

# of

## MARY LOUISE WATSON

I, MARY LOUISE WATSON, an adult resident citizen of Hinds County,
Mississippi, being of sound and disposing mind and memory and above the age of
twenty-one (21) years, do hereby make, publish and declare this my Last Will and
Testament, hereby revoking all other wills and codicils previously made by me.

## <u>ITEM I</u>

I direct that all my just and honest debts first be paid, including my funeral expenses, the expenses of my last illness, the expenses of the administration of my estate, and all taxes pertaining to my estate. These shall be paid before any distribution shall be made from my estate.

#### ITEM II

I hereby will, dèvise, and bequeath my real property and the land I own in Tunica County, Mississippi, to my daughter, Connie Watson Moore.

## ITEM III

I hereby will, devise, and bequeath the amount of \$10.00 (Ten Dollars) to my son, Joseph Tate Watson.  $^{\circ}$ 

MARY LOUISE WATSON (Page One)

BOOK 044 PAGE 110

## **ITEM IV**

I hereby will, devise, and bequeath all the rest and residue of my Estate, unto my son, Richard Van Watson.

#### **ITEM IX**

I hereby name, nominate, and appoint Connie Watson Moore and Richard Van Watson, as Co-Executors of this my Last Will and Testament. In the event either of my children predecease me or is unable to serve for whatever reason, I hereby direct that the remaining child serve as Executor. I direct that they serve without the necessity of entering into any bond, inventory, appraisal, or accounting to any Court in the administration of my Estate.

WITNESS MY SIGNATURE on this the 27 day of January, 2001.

MARY LOUISE WATSON

(Page Two)

We, the undersigned subscribing witnesses were called upon by MARY LOUISE WATSON, to witness the above as her Last Will and Testament, that she signed it in our presence and that we each signed it in her presence and in the presence of each other on the day and year the said Will bears.

## WITNESSES:

Mi See House

107 Court Street
ADDRESS

Clarkolole, MS 38614
CITY AND STATE

(Last Will and Testament of MARY LOUISE WATSON - Page Three)

MADISON COUNTY MS, This instrument was

2009-278

# IN THE MATTER OF THE LAST WILL AND TESTAMENT OF MARY LOUISE WATSON LATE OF MADISON COUNTY, MISSISSIPPI, DECEASED

## THE STATE OF MISSISSIPPI, COUNTY OF COAHOMA

That the said Mary Louise Watson on the 27th day of January, 2001, the date of said instrument, at Jackson, Mississippi, freely, and without any restraint or undue influence known to her, signed, published, and declared said instrument to be her Last Will and Testament in the presence of the said subscribing witness; that the said Testatrix was then of sound and disposing mind, and more than twenty-one years of age; that she, the said deponent, then and there, at the special instance and request, and in the presence of the said Testatrix and in the presence of each other, subscribed and attested said instrument as a witness to the signature and publication thereof, that the said Testatrix, at the time of said attestation by said deponent, was mentally capable of recognizing, and actually conscious of said act of attestation; and that she, one of the said subscribing witnesses, was, at the time of said attestation, a competent witness under the laws of the

FILED THIS DATE

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State of Mississippi.

SWORN TO AND SUBSCRIBED before me this the 244 day of

mary\_, A.D., 2009.

My Commission Expires:

MADISON COUNTY MS This instrument was filed for record March 2009.

2009-272

# Last Will and Testament

MAR 1 2 2009

OF

#### ALINE ROWE NASH

I, the undersigned Aline Rowe Nash of the City of Ridgeland, Madison County, Mississippi, being over the age of twenty-one (21) years and of sound and disposing mind and memory, do hereby make, declare and publish this to be my Last Will and Testament, hereby revoking any and all wills and codicils heretofore made by me.

#### ITEM I

I hereby will and direct that all of my just debts which may be duly probated, registered and allowed against my estate shall be paid as soon as practicable after my death.

## ITEM II

I hereby will, devise and bequeath my farm which is located North of Indianola in Sunflower County, Mississippi, to my three children in the following shares: to my son, James Elford Nash, thirty percent (30%); to my son, Thomas Rowe Nash, thirty percent (30%); and to my daughter, Dorothy Aline Nash Welch; forty percent (40%), or if my son, James Elford Nash, should predecease me, his share of the farm shall go to his children, James Elford Nash, Jr. and William McLellan Nash, share and share alike, or the survivor of them; provided, however, that if his wife, Joan M. Nash, should survive him, then thirty percent (30%) of the net income received from the farm shall go to the said Joan M. Nash until her death, or if my son, Thomas Rowe Nash, should predecease me, his share of the farm shall go to his children, Donna Elizabeth Nash Safier and David Brannon Nash, share and share alike, or the survivor of them; provided, however, that if his wife, LaNelle H. Nash, should survive him, then thirty percent (30%) of the net income received from the farm shall go to the said LaNelle H. Nash until her death, or if my daughter, Dorothy Aline Nash Welch, should predecease me,

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her share of the farm shall go to my sons, James Elford Nash and Thomas Rowe Nash, share and share alike, or if either of my said sons should predecease me, then his share shall go to his children, share and share alike, or the survivor of them; provided, however, that if the said Dorothy Aline Nash Welch's husband, Dale Welch, should survive her, then forty percent (40%) of the net income received from the farm shall go to the said Dale Welch until his death.

Notwithstanding any other provisions contained in this ITEM II, I hereby will and direct that so long as any of my said three children shall be living, the farm shall not be divided, sold or otherwise disposed of without the express written consent and agreement of all of my children who shall then be living.

## ITEM III

I hereby will, devise and bequeath all of the rest and residue of my estate, of whatsoever kind or character and wheresoever situated, to my three children in the following shares: James Elford Nash, thirty percent (30%); Thomas Rowe Nash, thirty percent (30%); and Dorothy Aline Nash Welch, forty percent (40%), or if any of my children should predecease me, to the estate of such child or children, per stirpes.

## ITEM IV

I hereby name, constitute and appoint my said son, James Elford Nash, as Executor of this my Last Will and Testament. If my said son, James Elford Nash, should predecease me or be unable or unwilling to act as such Executor, then I hereby name, constitute and appoint my son, Thomas Rowe Nash, as Executor hereof. If my said sons, James Elford Nash and Thomas Rowe Nash, should both predecease me or be unable or unwilling to act as such Executor, then I hereby name, constitute and appoint my said daughter, Dorothy Aline Nash Welch, as Executrix of this my Last Will and Testament. I hereby expressly direct that no bond be required of my said Executor or Executrix, and waive the necessity of having a

DOOK 044 PAGE 116

formal appraisement made of my estate, and further waive, to the extent legally permissible, the filing by such Executor or Executrix of any inventory, accounting or report to any court.

My Executor or Executrix, as the case may be, shall have full power and authority to sell, convey, mortgage, lease or otherwise dispose of and deal with all or any part of my property, real or personal, other than my farm in Sunflower County, Mississippi, at any time and upon such terms as he or she shall see fit and deem advisable, without seeking or obtaining approval from any court and without any bond being required. No purchaser, grantee, mortgagee, lessee, or any other person whomsoever dealing with my Executor or Executrix with respect to any transaction involving my property shall be required to make inquiry into the purposes or validity of any such transaction or to see to the proper application of the proceeds thereof.

WITNESS my signature, this the 2b day of soft, 2000.

Oline Rouse Mach

Brandon, MS 39042

Bribafalld Show, Miss 352//

SUBSCRIBING WITNESSES

## CERTIFICATE

We, the undersignedMisty C. Outlaw and
John 45 Price, To hereby certify that the
above named Aline Rowe Nash signed the foregoing instrument of
writing and declared the same to be her Last Will and Testament in
our presence; that at said time the said Aline Rowe Nash was of
sound and disposing mind and memory, and that in her presence and
at her request, and in the presence of each other, we have
subscribed our names as witnesses thereto on this the letter day of
September, 2000.

Mixty C. Outlaw

SUBSCRIBING WITNESSES

MADISON COUNTY MS, This instrument was filed for record March 2009

Book Page ARTHUR JOHNSTON, C C.



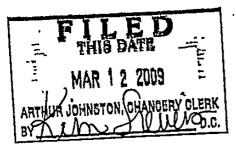
## AFFIDAVIT OF SUBSCRIBING WITNESS

STATE OF MISSISSIPPI

COUNTY OF HINDS

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named affiant, John H. Price, Jr., who, being by me first duly sworn, deposes and states as follows, to wit:

That he is one of the subscribing and attesting witnesses to that certain instrument of writing dated September 26, 2000, purporting to be the Last Will and Testament of ALINE ROWE NASH, then of the City of Madison, County of Madison, Mississippi, who was personally known to affiant; that affiant has this day examined said Last Will and Testament, a true and correct copy of which is attached as Exhibit "1" hereto and made a part hereof; that to the personal knowledge of affiant, the said Aline Rowe Nash signed, published and declared said instrument as her Last Will and Testament on September 26, 2000; that said testatrix, Aline Rowe Nash, was then of sound and disposing mind, memory and understanding, and above the age of twenty-one (21) years and under no duress whatsoever; that the said Aline Rowe Nash signed, published and declared said original instrument of writing as her Last Will and Testament on the date aforesaid in the presence of affiant and Misty C. Outlaw, the other subscribing and attesting witness thereto; and that affiant and Misty C. Outlaw, subscribed and attested said Last Will and Testament as witnesses to the publication thereof and the signature of said testatrix, Aline Rowe Nash thereon, at the



special instance and request of and in the presence of said testatrix and in the presence of each other on the  $26^{th}$  day of September, 2000.

JOHN H. PRICE, JR., AFFIANT

SWORN TO AND SUBSCRIBED BEFORE ME, this the day of February, 2009.

NOTARY BUBLIC

My Commission Expires:



# Tast Will and Testament

OF

#### ALINE ROWE NASH

I, the undersigned Aline Rowe Nash of the City of Ridgeland, Madison County, Mississippi, being over the age of twenty-one (21) years and of sound and disposing mind and memory, do hereby make, declare and publish this to be my Last Will and Testament, hereby revoking any and all wills and codicils heretofore made by me.

#### ITEM I

I hereby will and direct that all of my just debts which may be duly probated, registered and allowed against my estate shall be paid as soon as practicable after my death.

#### ITEM II

I hereby will, devise and bequeath my farm which is located North of Indianola in Sunflower County, Mississippi, to my three children in the following shares: to my son, James Elford Nash, thirty percent (30%); to my son, Thomas Rowe Nash, thirty percent (30%); and to my daughter, Dorothy Aline Nash Welch, forty percent (40%), or if my son, James Elford Nash, should predecease me, his share of the farm shall go to his children, James Elford Nash, Jr. and William McLellan Nash, share and share alike, or the survivor of them; provided, however, that if his wife, Joan M. Nash, should survive him, then thirty percent (30%) of the net income received from the farm shall go to the said Joan M. Nash until her death, or if my son, Thomas Rowe Nash, should predecease me, his share of the farm shall go to his children, Donna Elizabeth Nash Safier and David Brannon Nash, share and share alike, or the survivor of them; provided, however, that if his wife, LaNelle H. Nash, should survive him, then thirty percent (30%) of the net income received from the farm shall go to the said LaNelle H. Nash until her death, or if my daughter, Dorothy Aline Nash Welch, should predecease me,

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her share of the farm shall go to my sons, James Elford Nash and Thomas Rowe Nash, share and share alike, or if either of my said sons should predecease me, then his share shall go to his children, share and share alike, or the survivor of them; provided, however, that if the said Dorothy Aline Nash Welch's husband, Dale Welch, should survive her, then forty percent (40%) of the net income received from the farm shall go to the said Dale Welch until his death.

Notwithstanding any other provisions contained in this ITEM II, I hereby will and direct that so long as any of my said three children shall be living, the farm shall not be divided, sold or otherwise disposed of without the express written consent and agreement of all of my children who shall then be living.

#### ITEM III

I hereby will, devise and bequeath all of the rest and residue of my estate, of whatsoever kind or character and wheresoever situated, to my three children in the following shares. James Elford Nash, thirty percent (30%); Thomas Rowe Nash, thirty percent (30%); and Dorothy Aline Nash Welch, forty percent (40%), or if any of my children should predecease me, to the estate of such child or children, per stirpes.

#### ITEM IV

I hereby name, constitute and appoint my said son, James Elford Nash, as Executor of this my Last Will and Testament. If my said son, James Elford Nash, should predecease me or be unable or unwilling to act as such Executor, then I hereby name, constitute and appoint my son, Thomas Rowe Nash, as Executor hereof. If my said sons, James Elford Nash and Thomas Rowe Nash, should both predecease me or be unable or unwilling to act as such Executor, then I hereby name, constitute and appoint my said daughter, Dorothy Aline Nash Welch, as Executrix of this my Last Will and Testament. I hereby expressly direct that no bond be required of my said Executor or Executrix, and waive the necessity of having a

formal appraisement made of my estate, and further waive, to the extent legally permissible, the filing by such Executor or Executrix of any inventory, accounting or report to any court.

My Executor or Executrix, as the case may be, shall have full power and authority to sell, convey, mortgage, lease or otherwise dispose of and deal with all or any part of my property, real or personal, other than my farm in Sunflower County, Mississippi, at any time and upon such terms as he or she shall see fit and deem advisable, without seeking or obtaining approval from any court and without any bond being required. No purchaser, grantee, mortgagee, lessee, or any other person whomsoever dealing with my Executor or Executrix with respect to any transaction involving my property shall be required to make inquiry into the purposes or validity of any such transaction or to see to the proper application of the proceeds thereof.

WITNESS my signature, this the 2b day of 2pZ, 2000.

aline Rows Mach

Mustiz Cutlans Address: 114 Cumnow Hire

SUBSCRIBING WITNESSES

#### <u>CERTIFICATE</u>

We, the undersigned Mistal Catlaw and Totto H. Pales, To hereby certify that the above named Aline Rowe Nash signed the foregoing instrument of writing and declared the same to be her Last Will and Testament in our presence; that at said time the said Aline Rowe Nash was of sound and disposing mind and memory, and that in her presence and at her request, and in the presence of each other, we have subscribed our names as witnesses thereto on this the 26th day of Stottmare. It would be a subscribed our names as witnesses thereto on this the 26th day of Stottmare.

SUBSCRIBING WITNESSES

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MADISON COUNTY MS This instrument was filed for record March 2009.

Book\_<del>44</del> Page\_ ARTHUR JØMNSTON, C. C.

BY TO JULY

\_ D.C

#2009-290-B

## LAST WILL AND TESTAMENT

THISDATE

of

MAR 1 2 2009

ABTHUR JOHNSTON, CHANCERY CLERK
BY OCON DOWN D.C.

## GROVER C. CLARK, JR.

I, Grover C. Clark, Jr, an adult resident of Jackson, Hinds, County, Mississippi, make this my Will and revoke all prior Wills and Codicils.

#### ITEM I.

My wife's name is Frances R. Clark, and she is herein referred to as "my wife." I have two (2) children now living, Charles C. Clark and Carol C. Dyson.

The words "child" or "children" used herein shall include any children hereafter born to my wife and me. The words "child," "children," "grandchild," or "grandchildren" as used herein shall include any children hereafter born to any of my children and "descendants" shall include any person hereafter born to any of my descendants. Each of the words "child," "children," and "descendants" shall be deemed to include an adopted child or adopted children, irrespective of any provisions of law establishing a contrary presumption.

#### ITEM II.

I appoint my wife, Frances R. Clark, to serve as Executor of my estate under this Will. In the event my wife is or becomes unable or unwilling to serve, I appoint my son, Charles C. Clark, to serve as successor Executor.

FOR IDENTIFICATION:

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Page 1 of 20 Pages

## ITEM III.

My Executor shall pay all funeral expenses, costs of administration and other proper claims against my estate. My Executor may, m my Executor's discretion, pay all or any portion of the administration expenses out of the income and/or principal of the estate during the period of administration and may elect in accordance with applicable federal tax laws, to deduct such expenses either for federal estate tax purposes or federal income tax purposes, or partly for one and partly for the other, irrespective of the source of payment, and without reimbursement or adjustment of the estate accounts or the amounts to which the beneficiaries of my estate may otherwise be entitled. However, my Executor shall not exercise this discretion in a manner that will result in loss of, or decrease in, the mantal deduction otherwise allowable in determining the federal estate tax due by my estate.

## ITEM IV.

All Section references, as used in this Will, refer to the Internal Revenue Code of 1986, as amended, or any corresponding provisions of future laws.

Unless otherwise provided, in referring to the Trustee, any neuter terminology also includes the masculine and feminine or vice versa and any reference in the singular shall also include the plural or vice versa.

Where used throughout this Will, the terms "Executor," "Executrix," and "Administrator" may be used interchangeably and shall apply to whoever may be serving as personal representative of my estate, whether one or more than one, and to any successor Executor or Administrator.

FOR IDENTIFICATION:

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## ITEM V.

To my wife, Frances R. Clark, if she survives me, I devise and bequeath the following:

- A. My interest in our family residence, subject to any indebtedness thereon.
- B. My automobiles and other vehicles, club memberships, clothing, jewelry, sport equipment and other personal effects.
- C. My interest in the furniture, furnishings, decorations, silverware, china, pictures, linens, glassware and the like located in our home.

If my wife does not survive me, I devise and bequeath my interest in the family residence to the Trustee of the "Grover C. Clark, Jr. Family Trust," provided in this Will, to be held, administered and distributed under the provisions of that trust; and the assets described in Paragraphs B and C to my children in substantially equal shares, to be divided among them as they agree, or in the absence of such agreement, as my Executor may determine.

#### ITEM VI.

I give, devise and bequeath to Charles C. Clark, Birmingham, Alabama, as Trustee under the terms set forth in this Will, an amount of property equal to the largest amount, but no more, that can pass free of federal estate tax by reason of the unified credit available at the date of my death provided under Section 2010 and that portion of the state death tax credit allowable to my estate under Section 2011 which does not cause an increase in state death taxes. However, the amount of this bequest shall be reduced by the value of insurance proceeds and any other property which passes at any time during my life or at my death, either under any other ITEM of my Will or outside of my Will, in such manner as to constitute a part of my gross estate

FOR IDENTIFICATION:

From C. Clarage Page 3 of 20 Pages

under federal estate tax law or an adjusted taxable gift and for which no marital deduction is allowed under Section 2056 and no deduction for public, charitable or religious purposes is allowed under Section 2055. In computing the dollar amount of property constituting this pecuniary bequest, the values used in finally determining the federal estate tax on my estate shall control. My Executor shall select and distribute to the Trustee the cash or other property to be placed in this trust, and the property so selected shall be valued at the value thereof as of the date or dates of distribution to the trust. This trust shall be for the benefit of my wife, my children, and my grandchildren. If property passes to this trust which any beneficiary (other than my wife) has disclaimed under Section 2518, that beneficiary shall be treated as if deceased on the day before the date of my death and shall not be a beneficiary of this trust, but the children of that beneficiary shall continue as beneficiaries.

The assets devised and bequeathed under this ITEM of my Will shall be charged with the payment of any estate, inheritance or other death taxes payable by reason of my death, any expenses of my estate not deducted for federal estate tax purposes and any other expenses deducted but not allowed as deductions in finally determining the Federal estate taxes payable by reason of my death. I recognize the possibility that the amount so disposed of may be affected by the action of my Executor in exercising certain tax elections. As provided in Sections 2206, 2207, 2207A, and 2207B, my Executor shall have the right to recover the appropriate amount of estate taxes from the recipient or recipients of property which is included in my gross estate for federal estate tax purposes, and no provision herein shall be construed to waive such right of recovery.

FOR IDENTIFICATION:

Esper C. Clark on

Page 4 of 20 Pages

The Trustee shall hold, administer and distribute the assets of the trust under the following provisions.

- A. The Trustee shall pay to and among my wife, my children, and my grandchildren (but not necessarily in equal shares) as much of the net income as the Trustee, in the Trustee's discretion, deems advisable for the education, support, maintenance, and health, including any hospital or other institutional care, of these beneficiaries, and for the maintenance of their accustomed standard of living. These distributions shall be made in proportions and amounts and at such intervals as the Trustee determines. Any income not distributed shall be added to principal and distributed in accordance with subsequent provisions.
- B. In addition to the income distributions the Trustee shall pay to or for the benefit of these beneficiaries, or any of them, (but not necessarily in equal shares) as much principal as the Trustee, in the Trustee's discretion, deems advisable for the education, support, maintenance and health, including any hospital or other institutional care, of my beneficiaries or for the maintenance of their accustomed standard of living at the time of my death. In making principal distributions, the Trustee shall consider the needs of the beneficiaries and the funds available to them from other sources.

In making distributions of income and principal, I direct the Trustee to consider my wife as the primary beneficiary and consider her needs above those of my children and my grandchildren. The Trustee shall see that my wife has sufficient funds to enable her to continue, if possible, her accustomed standard of living at the time of my death. Before making distributions of income or principal to my children or my grandchildren, the Trustee shall

FOR IDENTIFICATION:

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Page 5 of 20 Pages

BOOK 044 PAGE 129

counsel with my wife to determine the needs of these beneficiaries, but the decision of the

Trustee shall be final as to the amounts and recipients of such distributions.

C. Upon my wife's death, the Trustee shall distribute sufficient assets to the G C.

Clark, Jr. and Frances Rivers Clark scholarship fund at Millsaps College to insure that the

scholarship fund has a principal endowment of Ten Thousand dollars (\$10,000.00). It is the

intention of the Creator to fund only the difference, if any, between the amount contributed prior

to his wife's death and the sum of \$10,000 00 The remaining assets of this trust shall be

divided into separate equal shares. There shall be a separate share for each of my then living

children and his or her children (being my grandchildren by that child) and one share for the

then living children, collectively, of each deceased child of mine (being my grandchildren by

that deceased child) which share shall further be divided into equal shares among each living

child of a deceased child of mine (being my grandchildren by that deceased child). The Trustee

shall hold, administer and distribute the funds of this trust under the following provisions

1. The Trustee shall distribute, at least annually, to each beneficiary

of each share as much of the net income of that trust as the Trustee, in the

Trustee's discretion, deems advisable for the beneficiary's education, support,

maintenance and health, including any hospital or other institutional care, and for

the maintenance of the beneficiary's accustomed standard of living. Any income

not distributed shall be added to principal and distributed in accordance with

subsequent provisions.

FOR IDENTIFICATION:

burne. Clark gr Page 6 of 20 Pages

2. In addition to the income distributions, the Trustee may distribute to or for the benefit of a beneficiary, as much principal as the Trustee, in the Trustee's discretion, deems advisable for the beneficiary's education, support, maintenance and health, including any hospital or other institutional care, and for the maintenance of the beneficiary's accustomed standard of living. In making principal distributions, the Trustee shall consider the needs of the beneficiaries and the funds available to them from other sources.

3. Upon completion of the administration of my wife's estate, the Trustee shall distribute to each child outright the remaining assets in their separate share.

When each child of a deceased child of mine attains the age of twenty-five (25) years, then that child's share shall be distributed to such child except that the then living descendants of a deceased grandchild of mine shall take, per stirpes, the share the grandchild would have taken if living.

4. In the event of the death of any of my children after division of this trust into separate shares and prior to receipt by that child of his or her entire separate share, the balance in the share of my deceased child shall be divided into separate equal shares for the benefit of my deceased child's then living children (being my grandchildren by that deceased child). Income and principal shall be distributed among such surviving grandchildren in accordance with the directions and standards previously set forth in subparagraphs 1 and 2 of this Paragraph C.

FOR IDENTIFICATION:

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The separate shares for the children of a deceased child of mine (being my grandchildren by that deceased child) shall be distributed, in equal shares, to the children of such deceased child when each grandchild of mine attains the age of twenty-five (25) years, except that the then living descendants of a deceased grandchild of mine shall take, per stirpes, the share the grandchild would have taken if living. If at the death of a child of mine, he or she leaves no surviving descendants, that deceased child's share shall be paid over and added, in equal shares, to the shares created for my other child or children and their descendants to be held, administered and distributed in accordance with the provisions of this trust or shall be distributed outright to a beneficiary who had previously reached the age to have received a distribution of his or her separate share

D. Notwithstanding any provision herein to the contrary, the Trustee shall retain in trust for the benefit of any beneficiary, any distribution otherwise required to be made to such beneficiary, if in the Trustee's sole discretion such beneficiary is, at the time the distribution would otherwise be required, involved in a lawsuit, addicted to alcohol, drugs, or other chemical substances, is a party to a pending divorce or marital separation proceeding, is in bankruptcy, or is currently under suit or collection proceedings by creditors, whether or not such beneficiary is in bankruptcy proceedings. The Trustee shall make reasonable inquiries before making distributions of principal to the beneficiaries to ascertain whether any beneficiary is then under any of the above described conditions. In making a determination that a beneficiary is addicted to alcohol, drugs, or other chemical substances, the Trustee may rely upon the opinion of a

FOR IDENTIFICATION:

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BOOK 044 PAGE 132

physician who has examined the beneficiary. The Trustee may request that the beneficiary be

examined by a physician designated by the Trustee and if the beneficiary refuses to be examined

by such physician, the Trustee shall not make any distributions to the beneficiary until such time

as the beneficiary agrees to be examined by such physician. As and when the beneficiary whose

distribution was delayed has recovered from, has resolved, or has been relieved of such

condition, the Trustee may then make distribution to such beneficiary of the distribution which

was delayed by the Trustee in accordance with this provision.

E. In the event all of the persons and classes designated as beneficiaries of this trust

die prior to the distribution of all trust assets, the trust assets shall be distributed to Beulah R.

Manning, Gene Clark and Flautt Clark in equal shares or to the survivors, if one or more are

deceased.

F. The Trustee shall permit each beneficiary to elect by written direction to the

Trustee, at the time all or any portion of his or her trust is to be distributed to him or her, to

have such property remain in trust under the terms and provisions hereof for the balance of his

or her life or until such time as such beneficiary shall request that the trust assets, or any part

thereof, be distributed to him or her outright. In the event of the death of a beneficiary during

the period in which the trust is so continued, the Trustee shall make immediate distribution of

that beneficiary's trust assets to his or her estate.

G If at any time, in following the provisions of this Will, the Trustee is required to

distribute all or any part of the principal of any trust herein created outright to a person who has

not attained twenty-one (21) years of age, the trust principal shall vest in such person but the

FOR IDENTIFICATION:

Grown C. Clarke on

Page 9 of 20 Pages

Trustee shall be authorized to continue to hold the share of such person in trust for that person's

benefit until he or she attains age twenty-one (21). Until such time the Trustee is authorized and

directed to expend such part of the income and/or principal of the trust belonging to such person

as the Trustee's discretion deems necessary to provide for the proper education,

support, maintenance and health of said person.

H. Upon distribution of the entire trust estate to the beneficiary or beneficiaries of

any trust created under this ITEM of my Will, such Trust shall terminate.

I. This trust shall be designated and known as the "Grover C. Clark, Jr. Family

Trust."

ITEM VII.

If my wife, Frances R. Clark, survives me, I give, devise and bequeath to her outright

the rest and residue of my estate, real and personal, of whatsoever kind or character and

wheresoever situated.

The assets devised and bequeathed under this ITEM of my Will shall be charged with the

payment of any funeral expenses, any expenses of my estate, and any other proper claims against

my estate, which are deducted for federal estate tax purposes and which are allowed as

deductions in finally determining the federal estate taxes payable by reason of my death.

ITEM VIII.

If I am not survived by my wife, I give, devise and bequeath the rest and residue of my

estate, real and personal, of whatsoever kind or character, and wheresoever located, to the

FOR IDENTIFICATION:

Arrie C. Clark J.

Page 10 of 20 Pages

Trustee of the "Grover C. Clark, Jr. Family Trust" created by ITEM VI of this Will to be held, administered and distributed as provided in said trust.

## ITEM IX.

In making distributions for beneficiaries from any trust created under this Will and especially where such beneficiaries are minors, or incapable of transacting business due to illness, the Trustee, in the Trustee's discretion, may make distributions either (a) directly to the beneficiary, (b) to the legal or natural guardian of the beneficiary, (c) to a relative or guardian of the person of the beneficiary who has custody and care of the beneficiary, (d) to a Custodian for a minor beneficiary under the Mississippi Uniform Transfers to Minors Act, or (e) by applying the distributions for the benefit of the beneficiary by paying expenses directly. In any event the Trustee shall require such reports and take such steps as the Trustee deems requisite to assure and enforce the application of such distributions for the exclusive benefit of the beneficiary.

None of the principal or income of any trust created under this Will or any part of same, shall be liable for debts of any beneficiary or be subject to seizure by creditors of any beneficiary. A beneficiary shall have no power to sell, assign, transfer, encumber or in any manner to anticipate or dispose of any part of his or her interest in the trust assets or the income produced from the assets.

## ITEM X.

The Trustee of any trust created herein shall have the authority to distribute income or principal of the trust in cash or in kind. In making distributions of both principal and income, .

FOR IDENTIFICATION:

Belleur gr.

Page 11 of 20 Pages

Trustee concerning values and purposes of such division or distribution of the property or securities held in the trust shall be binding and conclusive on all interested parties. In making a division or distribution, the Trustee is specifically excused from a duty of impartiality with respect to the income tax basis of the property distributed and may select assets to be allocated or distributed without regard to the income tax basis of the property.

The Trustee shall not be required to make physical division of the trust property comprising the "Grover C. Clark, Jr. Family Trust," except when necessary for the purposes of distribution, but may, in the Trustee's discretion, keep the trusts in one or more consolidated funds. As to each consolidated fund, the division into the various shares comprising such fund need be made only on the Trustee's books of account, in which case each trust shall be allotted its proportionate part of the principal and income of the fund and charged with its proportionate part of expenses thereof.

### ITEM XI.

Notwithstanding any provision of this Will to the contrary, the interest of every beneficiary of any trust created by this Will shall vest within the period prescribed by the Rule against Perpetuities or any statute pertaining thereto. Upon such vesting, any trust property then held by the Trustee shall be distributed immediately, free and clear of any trust, to the beneficiary or beneficiaries of this trust (or to his or her legal guardian or other personal representative) as though each such beneficiary had reached the date at which final distribution to him or to her were required pursuant to the provisions hereof.

FOR IDENTIFICATION:

Burne C. Change 9 Page 12 of 20 Pages

## ITEM XII.

During the administration of my estate and until a trust created herein is funded, I authorize the Trustee, in the Trustee's discretion, to request that my Executor, in which case my Executor may comply with that request, make payments out of my estate to the beneficiaries of such trust. These payments shall be an amount which in the judgment of the Trustee and the Executor, jointly, equals the distributions which the beneficiaries would receive from the trust had it been established and funded at my death.

## ITEM XIII.

Any trust created by this Will is a private trust. The Trustee shall not be required to obtain the order or approval of any court for the exercise of the Trustee's powers and discretions

No Trustee hereunder shall be required to enter into any bond or to file with any court a formal accounting of the Trustee's administration. The Trustee shall render annual accounts to the income beneficiaries of each trust. No persons paying money or delivering property to the Trustee shall be required to see to its application.

#### ITEM XIV.

A Trustee may resign and cease to act at any time by giving written notice specifying the effective date of such resignation, by personal delivery or by registered mail, to those persons who are income beneficiaries of each trust at that particular time.

In the event my son, Charles C. Clark, is unable or unwilling to serve as Trustee, I appoint my daughter Carol C. Dyson, as successor Trustee. In the event my daughter, Carol

FOR IDENTIFICATION:

Durie C. Clarle J., Page 13 of 20 Pages

C. Dyson, is unable or unwilling to serve as Executor, then a successor Trustee of each Trust shall be selected by the majority of the income beneficiaries of each Trust. In any event, any successor Trustee other than Carol C. Dyson shall be a bank possessing trust powers or a trust

company. The removal of a Trustee or successor Trustee and the appointment of a successor

Trustee shall be effective upon written notice to the Trustee or successor Trustee removed or

appointed.

The resigning or removed Trustee shall deliver all trust assets to the successor Trustee on the effective date of the resignation or removal, and shall, within sixty (60) days of such date, submit a full and final accounting to the successor Trustee and to the income beneficiaries of the trust. Any successor Trustee shall be vested with all the rights, powers, duties and discretions conferred on the original Trustee.

ITEM XV.

Unless otherwise provided, the administration and management of any trust created herein, the sale and conveyance of the trust assets, the investment and reinvestment of trust assets and the rights, powers, duties and liabilities of the Trustee shall be governed by the terms and provisions of the Uniform Trustees' Powers Law of Mississippi as it now exists or may hereafter be amended. In addition to the powers contained in that Law, the Trustee shall have full power and authority:

A. To determine the allocation of receipts and expenses between income and principal. However, such allocation shall not be inconsistent with the beneficial enjoyment of trust property accorded to a life tenant or remainderman under the general principles of the laws

FOR IDENTIFICATION:

From Cillani g Page 14 of 20 Pages

BBOK 044 PAGE 138

of trusts. Further, all rights to subscribe to new or additional stocks or securities and all

liquidating dividends shall be deemed to be principal.

B. To place, in the discretion of the Trustee, trust funds in a checking, savings or

other types of accounts or certificates of deposit in any successor Trustee bank.

C. To receive, invest in, and retain in the trust all types of property and, especially,

to receive, invest in, and retain in the trust shares of stock in closely held corporations,

partnership interests in general and limited partnerships, oil, gas, and other mineral interests,

standing timber, and unimproved real estate regardless of where it may be situated, without

liability and without regard to the proportion such property or property of a similar character

so held may bear to the entire amount of the trust estate and whether or not such property is of

the class in which Trustees generally are authorized to invest by trust law.

D. To consolidate and merge any trust created hereunder with any other trust created

by me or any other person, whether inter vivos or by Will, if the beneficiaries are the same and

the terms of that other trust are substantially the same as this trust.

E. To retain or invest trust assets in a common fund established by a corporate

Trustee pursuant to the Uniform Common Trust Fund Law of Mississippi or in any investment

account, mutual fund, or other investment vehicle offered, sponsored, or advised for a fee by

any corporate Trustee, or any subsidiary, parent or affiliate of such corporate Trustee or any

successor or assign, or subsidiary, parent or affiliate of any successor or assign, to such

corporate Trustee.

FOR IDENTIFICATION:

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Page 15 of 20 Pages

F. To surrender, disclaim, release, relinquish or amend, after providing written notice to the income beneficiaries, all or any portion of any administrative provision of any trust created herein which causes or may cause adverse or unanticipated tax hability to my estate, the

trust, the Trustee, or the beneficiaries.

G. To take out, apply for, and maintain, paying premiums from income or principal,

health, hospitalization, medical or similar insurance covering any beneficiary of the trust

H. To hold for the benefit of any minor beneficiary of a trust or for an adult

beneficiary who is incapable of handling his or her property, any personal effects, automobiles,

jewelry and other objects, particularly household contents, antiques, silver, crystal and the like,

. that are bequeathed to any such beneficiary of a trust until the beneficiary attains the age of

twenty-one (21) years or in the case of an adult beneficiary incapable of handling his or her

property until such time as, in the sole discretion of the Trustee, that beneficiary is capable of

handling his or her property. The Trustee may permit such items to remain in the residence in

which the beneficiary resides or in such other storage facility as the Trustee deems appropriate

for such items and shall pay all costs of maintaining, storing and insuring the items. The

Trustee shall have the authority to give the Executor or other personal representative of the

estate of a decedent a receipt for such objects on behalf of such beneficiary.

ITEM XVI.

If my wife and I die simultaneously, or under circumstances which make it difficult to

determine which died first, I direct that my wife shall be deemed to have survived me for

purposes of this Will. I direct that the provisions of this Will be construed upon that

FOR IDENTIFICATION:

Grover Clark J. Page 16 of 20 Pages

assumption, irrespective of any provisions of law establishing a contrary presumption or requiring survivorship as a condition of taking property by inheritance.

## ITEM XVII.

Any recipient of property or beneficiary of a trust hereunder, or the Executor or other personal representative of the estate of any of them who may be deceased, shall have the right to disclaim all or any part of his or her interest in any property which I have devised or bequeathed to him or her whether outright or in trust or all or any part of his or her interest in any trust created herein. Any disclaimer shall be made within the time period and in a manner required for the disclaimer to qualify under Section 2518. Any such disclaimer shall be made in writing, stating specifically the property or interest disclaimed, and may be filed with the Chancery Court in which my Will is probated and shall also be delivered to my Executor. If my wife or any other person or a Trustee disclaims any portion of a bequest, I give, devise and bequeath the property disclaimed to the Trustee of the "Grover C. Clark, Jr. Family Trust" created by ITEM VI of this Will to be held, administered and distributed as provided herein.

## ITEM XVIII.

In addition to the powers and authorities specifically granted to my Executor under this Will, I expressly confer upon my Executor all rights, powers, duties, and authorities conferred upon a Trustee under the Uniform Trustees' Powers Law of Mississippi as it now exists or may hereafter be amended. I authorize my Executor to exercise any such powers and authorities granted in this Will or by the Uniform Trustees' Powers Law of Mississippi without the necessity of obtaining court approval. All rights, powers, duties and discretion granted to or

FOR IDENTIFICATION:

Austic Clark J. Page 17 of 20 Pages

imposed upon my Executor shall be exercisable by and imposed upon any successor Executor or Administrator. I direct that neither my Executor nor any successor Executor or Administrator shall be required to make any bond as Executor or Administrator. To the extent permissible by law, I waive the requirement that my Executor, or any successor Executor or Administrator, be required to make a formal appraisal, provide an inventory, or file an accounting for my estate with any court.

Except where specific property is devised or bequeathed, my Executor shall have discretion to select property to be distributed in satisfaction of any devise or bequest provided in this Will. In making a selection, my Executor is excused from any duty of impartiality with respect to the income tax basis of the property. However, my Executor shall not exercise this discretion or any other discretion in a manner that will result in loss of, or decrease in, the marital deduction otherwise allowable in determining the federal estate tax due by my estate. I authorize my Executor to exercise, at such times and in such manner as my Executor shall deem appropriate, any rights of election or other rights which are available to me or my estate in respect of the provisions of the Internal Revenue Code or of any other tax law I specifically authorize my Executor to allocate any of my available generation-skipping tax exemptions from the federal generation-skipping tax as allowed by Section 2631 to any property of which I am deemed to be the transferor under Section 2652(a), including any property not in my probate estate and any property transferred by me during life as to which no allocation of the exemption was made prior to my death.

FOR IDENTIFICATION:

Grover C. Ceal &

Page 18 of 20 Pages

My Executor shall have the authority to disclaim or renounce any interest in property, in whole or in part, including any power with respect to property and including an undivided interest in property transferred to me or to my estate. Any disclaimer by my Executor shall be made in writing stating specifically the property or interest disclaimed and shall be delivered to the transferor of the property, the transferor's legal representative, or the holder of the legal title to the property to which the interest relates. Any disclaimer shall be made within the time period and in the manner required for the disclaimer to qualify under Section 2518.

My Executor shall have authority to continue all business operations in which I am interested at my death for the time permitted by law in order to avoid depreciation in value of the interests or losses to my estate or associates. My Executor may continue to act as partner, engage in any partnership, and take all actions with regard to any partnership my Executor deems advisable. I specifically authorize my Executor to sell, without the necessity of court approval, any stock or partnership interest held by my estate under the terms of any stock agreement or partnership agreement to which I was a party during my lifetime.

I specifically authorize my Executor to borrow such funds as may be necessary to pay my debts and administration expenses and taxes of my estate and to pledge such of my property, real or personal, as may be necessary to secure such loan; provided, however, that my Executor shall not pledge any property specifically devised or bequeathed herein. My Executor shall not be required to pay or otherwise satisfy such loan prior to the closing of my estate and the discharge of my Executor, but may distribute such property at its value net of such loan in satisfaction of any bequest herein.

FOR IDENTIFICATION:

Sworn C. Claus Gr Page 19 of 20 Pages

IN WITNESS WHEREOF, I have signed	ed and declared this to be my Last Will and
Testament on this the	, 1998.
•	
	•
	Grover C. Clark, Jr.
• •	Grover C. Clark, Jr.
This instrument was, on the day and year	shown above, signed, published and declared
by Grover C. Clark, Jr., to be his Last Will an	d Testament in our presence, and we at his
request, have subscribed our names as witnesses	in his presence and in the presence of each
other.	
Machiney	219 Jan St
	Jackson Ms. 357212 (Address)
Dian Varson	132 Mormandy Cr.
	Madison, Mo 39110 (Address)

Page 20 of 20 Pages

MADISON COUNTY MS This instrument was filed for record March \_\_\_\_\_\_\_, 2009. Book 44 Page 104
ARTHUR JOHNSTON, C C
BY DC

FILE PATE Hill and Testament 2009-282

OF

MAR\_1 3 2009

PATRICIA F. LITTLE

citizen of Rankin County, Mississippi, being of sound and disposing mind, memory and understanding, do hereby make, publish and declare this to be my Last Will and Testament, hereby revoking any and all other wills or codicils made by me.

I.

I hereby nominate, constitute and appoint my Son, Casey Cole Little, as Executor of this my Last Will and Testament. I hereby waive the requirement of an appraisal of my Estate or accounting to the Court in which this Will is probated.

II.

I hereby direct my Executor to pay all of my funeral expenses, expenses of my last illness, my just debts which may be probated, registered and allowed against my estate as soon as may be conveniently done. I direct my Executor to pay out of my residuary Estate all federal, state, inheritance, succession, transfer and other death taxes which are assessed against my Estate or against any beneficiary thereof, including the Estate and inheritance taxes assessed on account of any life insurance proceeds or any other property which shall be included in my gross Estate for the purpose of such taxes, whether or not included in my Estate for probate purposes. I further direct that the administration of my Estate be closed as soon after my death as reasonably possible.

III.

I hereby give, devise and bequeath unto my Son,

son,

Casey Cole Little, if he shall survive me, any real estate which I might own at the time of my death.

If Casey Cole Little shall not survive me, the devise to him shall lapse as such real estate shall become part of my residuary estate hereinafter disposed of.

IV.

I hereby devise and bequeath to my Son, Casey Cole Little, all personal property not specifically devised or bequeathed in this Will, if he shall survive me.

If Casey Cole Little shall not survive me, the devise and/or bequest under this Article to him shall lapse and such personal property shall become residuary estate hereinafter disposed of.

v.

All the rest residue and remainder of the property which may own at the time of my death, real or personal, tangible or intangible, of whatever nature and wheresoever situated, including all property which I may acquire or become entitled to after the execution of this Will, including all legacies and devises or other gifts made by this Will which fail for any reason, I bequeath and devise to my Son, Casey Cole Little.

In the event that Casey Cole Little does not survive me, I hereby give, devise and bequeath unto his children, per capita, share and share alike, all the property to which Casey Cole Little may be entitled under this Last Will and Testament

VI.

The foregoing Will consists of three (3) pages, including this one, at the bottom of which I have signed my name.

IN WITNESS HEREOF, I have hereunto set my hand



BOK 044 PAGE 146
on this my Last Will and Testament on this the 5th
day of Cember, 1990.
PATRICIA F. LITTLE
SUBSCRIBING WITNESSES:
Jenny M. Brown
Michella. Mitchell
•
The above and foregoing Last Will and Testament
of Patricia F.Little, was declared by her in our presence
to be her Will and was signed by Patricia F. Little in
our presence and at her request and in her presence, we,
the undersigned, witnessed and attested the due execution
of the Last Will and Testament of Patricia F. Little.
Witness our signatures on this the 5th day
of <u>Joremba</u> , 1990.
207 Redbud Dr. Brandon Mr
3704
,

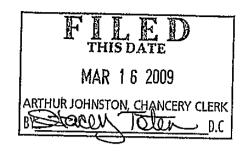
Michelle a. Mitchell Parsons Rd. Raymond, Ms. 39154

MADISON COUNTY MS This instrument was filed for record MARCH 2009.

Book HH Page HH ARTHUR JOHNSTON, C. C.

BY: K. SUMMOD.C.

#2009-254



## LAST WILL AND TESTAMENT OF CAROL SINCLAIR LONGCRIER

I, Carol Sinclair Longcrier, of Madison, Mississippi, revoke my former Wills and Codicils and declare this to be my Last Will and Testament.

## ARTICLE I PAYMENT OF DEBTS AND EXPENSES

A. I direct that my just debts, funeral expenses and expenses of last illness be first paid from my estate

### ARTICLE II DISPOSITION OF PROPERTY

A. Tangible Personal Property. Subject to the preceding provisions of this will, I direct that all of my jewelry, clothing, personal items, furniture, household furnishings, automobile(s), and other items of tangible personal property be distributed to my spouse, James T. Longerier, Jr.

If my spouse does not survive me, my tangible personal property shall be distributed to the beneficiaries of my residuary estate as part of my residuary estate.

B. Residuary. I direct that my residuary estate be distributed to my spouse, James T Longcrier, Jr. If my spouse does not survive me, my residuary estate shall be distributed to the following beneficiaries in equal shares.

Lynn Harris Sinclair, 1205 Broadway, Minden, Louisiana. If this person or organization does not survive me or is not in existence, this share shall be distributed in equal shares to the other distributee(s) listed under this provision.

Alice Jill Sinclair Callender, 1442 Caney Lake Road, Minden, Louisiana. If this person or organization does not survive me or is not in existence, this share shall be distributed in equal shares to the other distributec(s) listed under this provision.

Craig Allan Robinson, 7705 Breaker Point Court, Chesterfield, Virginia If this person or organization does not survive me or is not in existence, this share shall be distributed in equal shares to the other distributec(s) listed under this provision

## ARTICLE III NOMINATION OF EXECUTOR

A. I nominate James T. Longerier, Jr., of Madison, Mississippi, and Alice Jill Sinclair Callender, of Minden,

Louisiana, as Co-Executors, without bond. If one of the above nominees does not serve for any reason, the remaining nominee shall serve as sole Executor without bond.

### ARTICLE IV EXECUTOR POWERS

A. My Executor, in addition to other powers and authority granted by law or necessary or appropriate for proper administration, shall have the right and power to lease, sell, mortgage, or otherwise encumber any real or personal property that may be included in my estate, without order of court and without notice to anyone.

## ARTICLE V MISCELLANEOUS PROVISIONS

- A. Paragraph Titles and Gender. The titles given to the paragraphs of this Will are inserted for reference purposes only and are not to be considered as forming a part of this Will in interpreting its provisions. All words used in this Will in any gender shall extend to and include all genders and in numbers when the context or facts so require, and any pronouns shall be taken to refer to the person or persons intended regardless of gender or number.
- B Thirty Day Survival Requirement. For the purposes of determining the appropriate distributions under this Will, no person or organization shall be deemed to have survived me, unless such person or entity is also surviving on the thirtieth day after the date of my death.
- C. Spouse. I am married to James T. Longcrier, Jr. and all references in this Will to "my spouse" are references to James T Longcrier, Jr..
- D. Beneficiary Disputes. If any bequest requires that the bequest be distributed between or among two or more beneficiaries, the specific items of property comprising the respective shares shall be determined by the such beneficiaries if they can agree, and if not, by my Executor.

IN WITNESS WHEREOF, I have subscribed my name below, this 21st day of
Carol Dindain Song crier
Carol Sinclair Longerier
We, the undersigned, hereby certify that the above instrument, which consists of pages, including the page(s) which contain the witness signatures, was signed in our sight and presence by Carol Sinclair Longcrier (the "Testator"), who declared this instrument to be his/her Last Will and Testament and we, at the Testator's request and in the Testator's sight and presence, and in the sight and presence of each other, do hereby

subscribe our names and addi	resses as witnesses on the date shown above.
Witness Signature.	Choold. Martin
Witness Name: .	angel K Martin
Witness Address:	2088 Hopewell Rd.
	Crystal Springs, MS 39059
Witness Signature:	Tay L San
Witness Name:	Terry L. Sorey
Witness Address:	136 Woodland Hills Blvd.
	Madison, MS 39110
Witness Signature:	Nancy P. / Vachy
Witness Name:	HEURY PS HARDY
Witness Address:	100 MATERIADOID LAGET
	12) RANDON MS 39047

#### AFFIDAVIT

STATE OF Mississippi	
COUNTY OF RANKIN , ss:	
Before me, the undersigned, on this day personally appeared Carol Sinclair Longcrier,  Angel K. MARTIN	
Terry L. Sorey known to me to be the	
Testator and the witnesses, respectively, whose names are signed to the foregoing instrument. All of these persons were first duly swom by me. Carol Sinclair Longcrier, the Testator, declared to me and to the witnesses, in my presence, that the foregoing instrument is the Testator's Will and that the Testator willingly signed and executed such instrument (or expressly directed another person to sign the instrument for the Testator in the Testator's presence) in the presence of the witnesses, as the Testator's free and voluntary act for the purposes expressed in the instrument. Each of the witnesses declared in the presence and hearing of the Testator that the foregoing instrument was executed and acknowledged by the Testator as the Testator's Will in their presence and that they, in the Testator's presence, hearing and sight and at the Testator's request, and in the presence of each other, did subscribe their name to the instrument as attesting witnesses on the date of the instrument. The Testator, at the time of the execution of such instrument, was of full age, of sound mind, and the witnesses were sixteen years of age or older and otherwise competent to be witnesses	ch n nes
Carol Sinclair Longcrier, Testator	
Carol Sinclair Longerier, Testator	_
	_
Witness Witness	
Teny & Sery , Witness	-
Subscribed, sworn to and acknowledged before me by Carol Sinclair Longerier, the Testator; and subscribed and sworn before me by Angel K. MARTIN and	
Terry L. Sorey , witnesses, this 21st day of the series of	of
Hpr. 1 , 18 2008	
Patricia H. Mc Bride	-
Notary Public, or other officer	
authorized to take and certify acknowledgements and administer oaths	
BUNDED THE STATE OF THE STATE O	

MADISON COUNTY MS This instrument was filed for record MARCH 101 2009.

Book 44 Page 141

ARTHUR JOHNSTON, C. C.

BY: \_\_\_\_\_\_\_D.C.

# Cast Will and Testament

OF

#### SELBY F. BARNES

I, Selby F. Barnes, an adult resident of Ridgeland, Madison County, Mississippi, being above the age of eighteen (18) years and being of sound and disposing mind and memory, do hereby make, publish and declare this to be my Last Will and Testament and revoke all prior Wills and Codicils heretofore made by me.

#### ITEM I.

My wife's name is Iris L. Barnes, and she is herein referred to as "my wife." My son, Charles I. Barnes, predeceased me, leaving no surviving heirs

The words "child" or "children" as used herein shall include any children born to me, and "descendants" shall include any person born to any of my children. Each of the words "child," "children," and "descendants" shall be deemed to include an adopted child or adopted children, irrespective of any provisions of law establishing a contrary presumption.

#### ITEM II.

I appoint my wife, Iris L. Barnes, as Executrix of my estate under this Will. In the event my wife is or becomes unable or unwilling to serve, I appoint Sharon C. Conlin to serve as Successor Executrix.

#### ITEM III.

My Executrix shall pay all funeral expenses, costs of administration and properly probated and allowed claims against my estate.

ARTHUR, JOB NSTON, CHANCERY CLERK

MAR 1 9 2009

#### ITEM IV.

Where used throughout this Will, the terms "Executor," "Executrix," "Administrator," and "Administratrix" may be used interchangeably and shall apply to whomever may be serving as personal representative of my estate, whether one or more than one, and to any Successor Executor or Administrator.

Unless otherwise provided, any neuter terminology also includes the masculine and feminine or vice versa and any reference in the singular shall also include the plural or vice versa.

#### ITEM V.

All of my insurance policies which provide indemnity for the loss of or damage to any of my personal or real property by fire, windstorm, or other similar casualty or liability, including any claim for the loss of or damage to any such property which I might have at the time of my death against any insurance company, I give, devise, and bequeath, respectively, to those persons, corporations, trusts, or other entities, as the case may be, who shall or would have become the owners of such properties by reason of my death, whether such ownership be acquired under the provisions of this Will, by survivorship, by operation of law, or by other means. If any of the individual beneficiaries affected by this Item V shall not survive me, or if any corporation, trust or other entity so affected by this Item V shall not be in existence at the time of my death, the bequest to such individuals, corporations, trusts or other entities shall lapse and same shall become a part of my residuary estate hereinafter disposed of.

#### ITEM VI.

- A. I hereby give, devise and bequeath all of my estate, real and personal, tangible or intangible, of whatsoever kind or character, wheresoever situated, and to which I either may be entitled at my death or over which I shall have a power of appointment to my wife, Iris L. Barnes, if living.
- B. In the event that I am not survived by my wife, Iris L. Barnes, I hereby give, devise and bequeath ten percent (10%) of my estate to Colonial Heights Baptist Church of Jackson, Mississippi, or to its successor in interest, to establish a memorial fund in the name of "Mr. and Mrs. Selby F. Barnes," and I give, devise and bequeath the remaining ninety percent (90%) of my estate to Sharon C. Conlin.

Ab.

Page 2 of 4

#### ITEM VII

If my wife and I die simultaneously, or under circumstances which make it difficult to determine who died first, I direct that my wife be deemed to have survived me for purposes of this Will. I direct that the provisions of this Will be construed upon that assumption, irrespective of any provisions of law establishing a contrary presumption or requiring survivorship as a condition of taking property by inheritance.

#### ITEM VIII.

I grant to my Executrix the rights, powers, duties and discretions granted under the Uniform Trustees' Powers Law of Mississippi, being § 91-9-101 and following of the Mississippi Code of 1972. All rights, powers, duties and discretions granted to or imposed upon my Executor shall be exercisable by and imposed upon any Successor Executor or Administrator. I direct that neither my Executor nor any Successor Executor or Administrator shall be required to make any bond as Executor or Administrator. To the extent permissible by law, I waive the requirement that my Executor, or any Successor Executor or Administrator, be required to make a formal appraisal, provide an inventory, or file an accounting for my estate with any court

My Executor shall have authority to disclaim any asset, power of appointment, or other interest in property in which I am entitled to at my death, or to which my estate later becomes entitled.

Except where specific property is devised or bequeathed, my Executor shall have discretion to select property to be distributed in satisfaction of any devise or bequest provided in this Will. In making a selection, my Executor is excused from any duty of impartiality with respect to the income tax basis of the property. However, my Executor shall not exercise this discretion in a manner that will result in loss of or decrease in, the marital deduction otherwise allowable in determining the federal estate tax due by my estate.

#### ITEM IX.

I declare that, except as otherwise provided in this Will, I have not intentionally and with full knowledge, and not by accident or mistake, omitted to provide herein for any of my heirs living at the time of my death.

Page 3 of 4



#### ITEM X.

If any devisee, legatee or beneficiary in this Will or any person who would be entitled to share in my estate through intestate succession shall in any manner whatsoever, either directly or indirectly, oppose, contest or attack this Will or the distribution of my estate hereunder, or seek to impair, invalidate or set aside any of the provisions of this Will or shall aid in doing any of the above acts, then in that event I hereby give and bequeath to any such person the sum of One Dollar (\$1.00) only, in lieu of any other share or interest in my estate, either under this Will or through intestate succession.

IN WITNESS WHEREOF, I have signed and declared this to be my Last Will and Testament on this the 26 day of 2004.

SELBY F. BARNES

This instrument was, on the day and year shown above, signed, published and declared by Selby F. Barnes to be his Last Will and Testament in our presence, and we at his request, have subscribed our names as witnesses in his presence and in the presence of each other.

WITNESS O BHEALS

465 Shadowood Brive Ridgeland, MS 39157 ADDRESS

WITNESS W. Durn

111 Southbrook Dr.

ADDRESS

Page 4 of 4

Ath.

ESTATE OF	SE	LBY	r. B	ARN	ES,
DECEASED	*	•		•	

NO			٠
NO.			

#### AFFIDAVIT OF SUBSCRIBING WITNESS

#### STATE OF MISSISSIPPI

#### COUNTY OF HINDS

This date personally appeared before me, the undersigned authority at law in and for the jurisdiction aforesaid, the within named Angela B. Healy, who being by me first duly sworn according to law, says on oath:

- 1. That this affiant is one of the subscribing witnesses to an instrument of writing purporting to be the Last Will and Testament of Selby F. Barnes, who was personally known to the affiant, and whose signature is affixed to said Last Will and Testament, which Last Will and Testament is dated August 26, 2004.
- 2. That on August 26, 2004, the said Selby F. Barnes signed, published and declared said instrument, of writing as his Last Will and Testament, in the presence of this affiant and in the presence of Jane W. Gunn, the other subscribing witness to said instrument
- 3. That the said Selby F. Barnes was then and there of sound and disposing mind and memory, and well above the age of eighteen (18) years.
- 4. That this affiant, together with Jane W. Gunn, subscribed and attested said instrument as witnesses to the signature and publication thereof, at the special instance and request, and in the presence of said Selby F. Barnes, and in the presence of each other.

ANGELA B. HEALY

SWORN TO AND SUBSCRIBED BEFORE ME, this the 26th day of August, 2004

NOTARY PUBLIC

My commission expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES AUG 2, 2008
MY COMMISSION EXPIRES AUG 2, 2008
BONDED THRU STEGALL NOTARY SERVICE

ESTATE OF	SELBY F.	BARNES,
DECEASED		,

NO.		
INU.		

#### . AFFIDAVIT OF SUBSCRIBING WITNESS

STATE OF MISSISSIPPI

COUNTY OF HINDS

This date personally appeared before me, the undersigned authority at law in and for the jurisdiction aforesaid, the within named Jane W. Gunn, who being by me first duly sworn according to law, says on oath:

- 1. That this affiant is one of the subscribing witnesses to an instrument of writing purporting to be the Last Will and Testament of Selby F. Barnes, who was personally known to the affiant, and whose signature is affixed to said Last Will and Testament, which Last Will and Testament is dated August 26, 2004.
- 2. That on August 26, 2004, the said Selby F. Barnes signed, published and declared said instrument of writing as his Last Will and Testament, in the presence of this affiant and in the presence of Angela B. Healy, the other subscribing witness to said instrument.
- 3. That the said Selby F. Barnes was then and there of sound and disposing mind and memory, and well above the age of eighteen (18) years.
- 4. That this affiant, together with Angela B. Healy, subscribed and attested said instrument as witnesses to the signature and publication thereof, at the special instance and request, and in the presence of said Selby F. Barnes, and in the presence of each other.

JANE W. GUNN

SWORN TO AND SUBSCRIBED BEFORE ME, this the 26th day of

NOTARY PUBLIC

My commission expires:

MISSISSIPPI STATEWIDE 12716TY PUBLIC MY COMMISSION EXPIRES ALA. 2. 2008 MY COMMISSION EXPIRES ALA. 2. 2008 BONDED THRU STEGALL NOTARY 3. FYICE

MADISON COUNTY MS This Instrument was filed for record MARCH 19 , 2009.

Book Page ARTHUR JOHNSTON, C. C.

BY: <u>Flores</u> D.C.

### LAST WILL AND TESTAMENT

2009-302

OF

### BILLIE RUTH FOX SHACKLEFORD

I, BILLIE RUTH FOX SHACKLEFORD, being an adult resident of Canton, Madison County, Mississippi, over the age of eighteen (18) years and of sound and disposing mind and memory, do hereby make, declare and publish this to be my Last Will and Testament, hereby expressly revoking all former wills and codicils made by me at any time heretofore

I, BILLIE RUTH FOX SHACKLEFORD, am the widow of R. H. Shackleford, Jr., deceased, and his sister is Mrs. Meta Berkeley Shackleford Morely. She has two children namely, Kirk Shackleford Morely and Meta Berkeley Morely.

I.

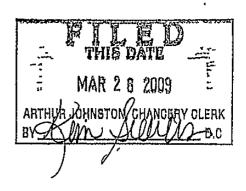
I hereby appoint KIRK SHACKLEFORD MORLEY, as Executor of this my Last Will and Testament, and it is my desire that my Executor shall have full and complete power and authority to do and to perform any act deemed by him to be in the best interest of my estate. I hereby direct that no bond be required of the Executor, and I further waive the necessity of having a formal accounting

II.

I hereby give, devise and bequeath unto Mrs Meta Berkeley Shackleford Morley, my sister-in-law, and Kirk Shackleford Morely, my nephew, in equal shares, share and share alike, all of my property, whether it be real, personal or mixed, wheresoever situated or howsoever described

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In the event that Mrs. Meta Berkeley Shackleford Morley should predecease me, then her share of my estate shall go to her son, Kirk Shackleford Morley



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Page 2 of 2 800K 044 PAGE 158

IN WITNESS WHEREOF, I, BILLIE RUTH FOX SHACKLEFORD, have hereunto set my signature on, and published and declared this to be my Last Will and Testament on this the STI+ day of RPRIL 2005, in the presence of two witnesses who have each signed as witnesses at my request, in my presence and in the presence of each other.

Billie RUTH FOX SHACKLEFORD

WITNESSES.

Initial BR FH

#### ATTESTATION CLAUSE

WE, each of the subscribing witnesses to the Last Will and Testament of BILLIE RUTH FOX SHACKLEFORD, do hereby certify that said instrument was signed in the presence of each of us, and that said BILLIE RUTH FOX SHACKLEFORD declared the same to be her Last Will and Testament in the presence of each of us, and that we signed as subscribing witnesses to the said Will at the request of BILLIE RUTH FOX SHACKLEFORD, in her presence and in the presence of each other.

WITNESS OUR SIGNATURES on this the 8th day of Opil

WITNESSES:

Initial BRFH

860K 044 PACE 160

#### AFFIDAVIT OF WITNESSES

#### STATE OF MISSISSIPPI COUNTY OF MADISON

THIS DAY PERSONALLY APPEARED BEFORE ME, the undersigned duly
commissioned and qualified Notary Public, acting within and for the State and County,
Jow N. Middlehand Betty IRby, respectively, whose names appear as
subscribing witnesses to the foregoing and attached instrument of writing and who after
having been duly sworn, say on oath that on the Sth day of april 2005,
BILLIE RUTH FOX SHACKLEFORD, in their presence, signed her name thereto,
and in their presence declared the same to be her Last Will and Testament; that at her
request, in their presence, and in the presence of each other, the said Affiants subscribed
their names thereto as witnesses to its execution and publication; that the said BILLIE
RUTH FOX SHACKLEFORD, on the
2005, was of lawful age, was of sound and disposing mind and memory, and there was no
evidence of undue influence.
JOAN N. MIddleton residing at 112 BROOKRIDGE LN.
VOAN N. Middleton residing at 112 BROOKRIDGE LN.  Canton Ms. 39046
Betty IRby, residing at 632 old Hury 43
BRANDON MS39047
SWORN TO AND SUBSCRIBED BEFORE ME, this the day of day of
EXPIRES MISSISSIPPI APRIL 17, 2007  (SEAD)

MADISON COUNTY MS This Instrument was filed for record MARCH 2009.

Book 44 Page 57

ARTHUR JOHNSTON, C C.

BY: KOULLADC.

Initial BRFH

## Wast Will and Testament

OF

#### ROBERT M. HOLLEMAN

I, Robert M. Holleman, an adult resident of Wiggins, Stone County, Mississippi, being above the age of eighteen (18) years and being of sound and disposing mind and memory, do hereby make, publish and declare this to be my Last Will and Testament and revoke all prior Wills and Codicils heretofore made by me.

#### ITEM I.

My wife's name is Jill D. Holleman, and she is herein referred to as "my wife." No children have been born to me. However, my wife, Jill D. Holleman has two children born to her during a prior marriage, namely:

James Nixon Walters
Jamie Walters Tice

The words "child" or "children" as used herein shall mean Osler Kendall Moore and "descendants" shall include any person born to or hereafter born to Osler Kendall Moore. Each of the words "child," "children," and "descendants" shall be deemed to include an adopted child or adopted children, irrespective of any provisions of law establishing a contrary presumption.

#### ITEM II.

I appoint Osler Kendall Moore as Executor of my estate under this Will. In the event Osler Kendall Moore is or becomes unable or unwilling to serve, I appoint Brad Pigott to serve as Successor Executor. In the event Brad Pigott is or becomes unable or unwilling to serve, I appoint my wife, Jill D. Holleman, to serve as Successor Executrix

MAR 2 7 2009

ARTHUR JOHNSTON, GHANGERY CLERK
BY LOOK

Page 1 of 14

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#### ITEM III.

My Executor shall pay all funeral expenses, costs of administration and properly probated and allowed claims against my estate

#### · ITEM IV.

Where used throughout this Will, the terms "Executor," "Executrix," "Administrator," and "Administratrix" may be used interchangeably and shall apply to whomever may be serving as personal representative of my estate, whether one or more than one, and to any Successor Executor or Administrator.

Unless otherwise provided in referring to the Trustee, any neuter terminology also includes the masculine and feminine or vice versa and any reference in the singular shall also include the plural or vice versa.

#### ÎTEM V.

All of my insurance policies which provide indemnity for the loss of or damage to any of my personal or real property by fire, windstorm, or other similar casualty or liability, including any claim for the loss of or damage to any such property which I might have at the time of my death against any insurance company, I give, devise, and bequeath, respectively, to those persons, corporations, trusts, or other entities, as the case may be, who shall or would have become the owners of such properties by reason of my death, whether such ownership be acquired under the provisions of this Will, by survivorship, by operation of law, or by other means. If any of the individual beneficiaries affected by this Item V shall not survive me, or if any corporation, trust or other entity so affected by this Item V shall not be in existence at the time of my death, the bequest to such individuals, corporations, trusts or other entities shall lapse and same shall become a part of my residuary estate hereinafter disposed of.

#### ITEM VI.

If my wife, Jill D. Holleman, survives me and is married to me at the date of my death, I give, devise and bequeath to Osler Kendall Moore and Jill D. Holleman, as Co-Trustees, all of my estate, real or personal, tangible or intangible, of whatsoever kind or character, wheresoever situated, and to which I either may be entitled at my death or over which I shall have a power of appointment.

Page 2 of 14

The Trustee shall hold, administer, and distribute the assets of the Trust in accordance with the following provisions:

- A. Commencing with my death, the Trustee shall distribute to my wife, or apply for her benefit, all the trust net income at least annually or more frequently.
- B. The Trustee may, in the Trustee's discretion, distribute to my wife, or apply for her benefit, as much of the principal of the Trust as the Trustee deems desirable for her education, support, maintenance, and health, including any hospital or other institutional care, and for the maintenance of her accustomed standard of living at the time of my death. In the exercise of this discretion, the Trustee shall consider the needs of my wife and the assets available to her from other sources.
- C. Upon the death of my wife, any and all moome of this Trust accumulated between the last distribution date and my wife's death shall be distributed to her estate. The remaining trust assets shall be distributed to Osler Kendall Moore, if living. In the event Osler Kendall Moore is not living, the remaining trust assets shall be distributed to the Trustee of the "Robert M. Holleman Family Trust" created under Item VII of this Will, to be held, administered and distributed according to the terms of that Trust. However, unless my wife directs otherwise by her Will, the Trustee may, if in the sole discretion of the Trustee such action would benefit my descendants, first pay from the principal of this Trust, directly or to the legal representative of my wife's estate as the Trustee deems advisable, the amount of estate and inheritance taxes assessed by reason of the death of my wife, together with the expenses of administering her estate.
- D. It is my intention to qualify the bequest hereunder for the marital deduction under Section 2056, if my Executor so elects, and any provision herein to the contrary shall be void. Accordingly, I direct: (a) that there shall not be allocated to the Trust any property which would not qualify for the marital deduction, (b) that the Trustee shall not invest in nor retain beyond a reasonable time, without the consent of my wife, any unproductive property as that property is defined in applicable tax laws and my wife shall have the power to require the Trustee to either make the property productive or to convert it to productive property within a reasonable time, and (c) that none of the powers or discretions of my Executor or Trustee shall be exercised in a manner which will deny my estate the marital deduction for property passing to this Trust.
- E. I authorize my Executor to make the election under Section 2056(b)(7) to have this Trust or any portion hereof treated as "qualified terminable interest property" for the purpose of qualifying for the mantal deduction allowable in determining the federal estate tax upon my estate.

My Executor shall, in its sole discretion, determine whether to elect, under the provisions of the Internal Revenue Code applicable to my estate, to have a specific portion (herein referred to as the "marital deduction portion") or all of this Trust, treated as "qualified terminable interest property" for federal estate tax purposes. If an election is made as to less than all of this Trust, the specific

Page 3 of 14

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portion shall be expressed as a percentage and the value of the marital deduction portion at any time may be determined by multiplying the value of this Trust at that time by the percentage then in effect. At the time of any distribution of principal under Paragraph B above, the percentage shall be adjusted, first by restating it so that the numerator and the denominator are the values of the marital deduction portion and of the entire Trust, respectively, immediately prior to the principal distribution, and then by subtracting the amount of the principal distribution from each of the numerator and the denominator, except that the numerator shall not be reduced below zero. Generally, I anticipate that my Executor will elect to minimize the estate tax payable by my estate. However, I would expect that some consideration be given to the timing of my wife's death and mine and the computation of the combined estate taxes in our two estates, especially if she should die prior to the time the election is made. The determination of my Executor with respect to the exercise of the election shall be conclusive upon all affected persons.

- F. Neither my wife, nor any other person, shall have the right to appoint any part of the income or principal of the Trust to any person other than my wife prior to her death.
- G. None of the assets of this Trust shall be used for the payment of estate, inheritance or other death taxes payable by reason of my death.
- H. Upon distribution of the entire estate to the beneficiaries of any trust created under this Item VI of my Will, such trust shall terminate.
  - I. This Trust shall be known as the "Jill D. Holleman Marital Trust."

#### ITEM VII.

If I am not survived by my wife, Jill D. Holleman, or if she is not married to me at my date of death, I give, devise and bequeath the rest, residue and remainder of my estate, real and personal, tangible or intangible, of whatsoever kind or character, and wheresoever located, and to which I either may be entitled at my death or over which I shall have a power of appointment to Osler Kendall Moore, if living, and if he is not living, to Brad Pigott, Jackson, Mississippi, and Trustmark National Bank, a national banking corporation, as Co-Trustees, under the terms set forth in this Will. This Trust shall be for the benefit of the descendants of Osler Kendall Moore.

The Trustee shall divide the trust assets into separate and independent equal shares, one share for each descendant of Osler Kendall Moore. The Trustee shall hold, administer and distribute the assets of the Trust under the following provisions:

A. The Trustee may distribute, at least annually, to or for the benefit of each beneficiary (but not necessarily in equal shares), as much of the net income of the Trust as the Trustee, in its discretion, deems advisable for each beneficiary's education, support, maintenance and health,

Page 4 of 14

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including any hospital or other institutional care, and for the maintenance of each beneficiary's accustomed standard of living at the time of my death. Any income not distributed from a share of the trust shall be added to principal of that same share and distributed in accordance with subsequent provisions.

- B. In addition to the income distributions, the Trustee may distribute to or for the benefit of each beneficiary (but not necessarily in equal shares), as much principal from their share of the trust as the Trustee, in the Trustee's discretion, deems advisable for each beneficiary's education, support, maintenance and health, including any hospital or other institutional care, and for the maintenance of each beneficiary's accustomed standard of living at the time of my death. In making principal distributions, the Trustee shall consider the needs of the beneficiaries and the funds available to them from other sources.
- C. As and when a beneficiary attains the age of twenty-five (25) years, the Trustee shall distribute to him or her one-third (1/3) of his or her separate share of the trust estate. As and when a beneficiary attains the age of thirty (30) years, the Trustee shall distribute to him or her one-half (1/2) of the rest, residue and remainder of his or her separate share of the trust estate. As and when a beneficiary attains the age of thirty-five (35) years, the Trustee shall distribute to him or her the rest, residue and remainder of his or her separate share of the trust estate. If at the time of my death a beneficiary has attained the age required herein for distribution of part or all of his or her share of the principal of this Trust, such part or all of that principal shall be distributed to him or her at that time.
- D. In the event of the death of a beneficiary prior to receipt by him or her of his or her entire share of the trust estate, the balance in the trust for the benefit of said deceased child shall be retained in the Trust for the benefit of said deceased child's then-living descendants. The net income and principal shall be distributed equally to said descendants of a deceased child in accordance with the directions and standards previously set forth in Paragraphs A, B and C of this Item VII. In the event a beneficiary has attained the age required herein for distribution of part or all of his or her share of the principal of this Trust, such part or all of that principal shall be distributed to him or her at that time. If a beneficiary dies prior to receiving all of his or her share of the trust estate, and without descendants surviving him or her, said deceased beneficiary's share of the trust shall be added in equal shares to each other separate and independent share created for the benefit of the other beneficiaries to be held, administered and distributed as provided in Paragraphs A, B and C of this Item VII.
- E. Notwithstanding any other provisions herein to the contrary, if in the sole and complete judgment of the Trustee, a beneficiary, at any time such beneficiary would otherwise be entitled to receive a distribution of income or principal from the trust estate, shall not have manifested the ability which would qualify such beneficiary prudently to use and conserve the

Page 5 of 14

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воок 044 расе 106 principal of the trust estate provided to be distributed to such beneficiary, then and in such event, the Trustee is fully authorized to hold and defer the delivery and conveyance of any part or all of such principal distribution until the Trustee shall deem such beneficiary to be qualified to prudently use and conserve the same; provided, however, such income and principal so retained shall continue to be administered as an integral part of such beneficiary's share of the trust estate and may thereafter, as the Trustee deems wise, be paid over and delivered to such beneficiary in whole or in part and from time to time as and when the Trustee has determined in its sole discretion such beneficiary is qualified to prudently use and conserve the same or distributed for the benefit of the beneficiary as needed by the beneficiary for his or her education, support, maintenance and health. Should any beneficiary of the trust be disabled, incompetent, a debtor in any bankruptcy proceeding, a defendant in any legal proceeding, including, without limitation, a divorce action, or in any way incapacitated at the time of any scheduled distribution, the Trustee is authorized in its discretion to withhold such distribution and continue to maintain such trust assets for the benefit of said beneficiary until such condition is removed. The Trustee shall have sole and absolute discretion to determine whether a beneficiary is disabled, incompetent, or incapacitated and to determine when any such conditions as detailed above have been removed. The decision of the Trustee with respect to the exercise or the non-exercise by it of any discretionary power hereunder, or the time or manner of the exercise thereof, made in good faith, shall fully protect it and shall be conclusive and binding upon all persons interested in the trust estate. The Trustee shall be held harmless for exercising its discretion and shall be entitled to indemnification from the Trust, provided such discretion is exercised in good faith.

- F. In the event all of the persons and classes designated as beneficiaries of this Trust die prior to the distribution of all trust assets, the trust assets shall be distributed to my heirs at law in equal shares.
- G. Upon distribution of the entire estate to the beneficiary or beneficiaries of any trust created under this Item VII of my Will, such trust shall terminate.
  - H. This Trust shall be designated and known as the "Robert M. Holleman Family Trust".

#### ITEM VIII.

In making distributions for beneficiaries from any trust created under this Will and especially where such beneficiaries are minors, or incapable of transacting business due to illness, the Trustee, in the Trustee's discretion, may make distributions either (a) directly to the beneficiary, (b) to the legal or natural guardian of the beneficiary, (c) to a relative or guardian of the person of the beneficiary who has custody and care of the beneficiary, or (d) by applying the distributions for the benefit of the beneficiary by paying expenses directly. In any event, the Trustee shall require such

Page 6 of 14

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reports and take such steps as the Trustee deems requisite to assure and enforce the application of such distributions for the exclusive benefit of the beneficiary.

None of the principal or income of any trust created under this Will shall be hable for debts of any beneficiary or be subject to seizure by creditors of any beneficiary. The beneficiaries have no power to sell, assign, transfer, encumber or in any manner to anticipate or dispose of any part of their interest in the trust funds or the income produced from the funds. This provision shall also apply to any spouse of a beneficiary. In other words, a beneficiary's interest in the income and/or principal of any trust created under this Will is not subject to voluntary or involuntary transfers of creditors and/or claimants.

#### ITEM IX.

The Trustee of any trust created herein shall have the authority to distribute income or principal of the trust in cash or in kind. In making distributions of both principal and income, the Trustee may make a non pro rata distribution of property in kind. The judgment of the Trustee concerning values for the purposes of such division or distribution of the property or securities held in the trust shall be binding and conclusive on all interested parties. In making a division or distribution, the Trustee is specifically excused from a duty of impartiality with respect to the income tax basis of the property distributed and may select assets to be allocated or distributed without regard to the income tax basis of the property.

The Trustee shall not be required to make physical division of the trust property, except when necessary for the purposes of distribution, but may, in its discretion, keep the Trusts in one or more consolidated funds. As to each consolidated fund, the division into the various shares comprising such fund need be made only on the Trustee's books of account, in which case each trust shall be allotted its proportionate part of the principal and income of the fund and charged with its proportionate part of expenses thereof

#### ITEM X.

Notwithstanding any provision of this Will to the contrary, the interest of every beneficiary of any trust created by this Will shall vest within the period prescribed by the Rule against Perpetuities or any statute pertaining thereto. Upon such vesting, any trust property held by the Trustee shall be distributed to the beneficiary or beneficiaries of the trust as though such beneficiary had reached the age at which final distribution is required by this Will.

Page 7 of 14

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#### ITEM XI.

If at the time any distribution of trust assets from any trust created in this Will is required and a minor is entitled to a share thereof, including any distribution of vested property under Item X above, the Trustee is directed to continue to hold the share of the minor in trust for the minor's benefit until such minor attains age twenty-one (21) years. Until distribution is made, the Trustee shall expend such part of the income and/or principal of the share belonging to the minor as the Trustee in the Trustee's discretion deems necessary to provide for the education, support, maintenance and health of the minor, including any hospital or other institutional care and for the maintenance of said minor's accustomed standard of living at the time of my death.

#### ITEM XII.

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Any trust created herein shall be entitled to a proportionate share of the income of my estate commencing with the date of my death. During the administration of my estate and until the Trust is established, I authorize the Trustee, in the Trustee's discretion, to request of my Executor, in which case my Executor may comply with that request, to pay at least annually out of my estate advanced payments of income to the income beneficiaries of the Trust. These payments shall be an amount which in the judgment of the Trustee and the Executor, jointly, equals the income which the beneficiaries would receive from the Trust had it been funded at the date of my death.

#### ITEM XIII.

Any trust created by this Will is a private trust. The Trustee shall not be required to obtain the order or approval of any court for the exercise of its powers and discretions.

No Trustee hereunder shall be required to enter into any bond or to file with any court a formal accounting of the Trustee's administration. The Trustee shall render annual accounts to the income beneficiaries of each Trust. No persons paying money or delivering property to the Trustee shall be required to see to its application. In the event that any person entitled to an annual statement hereunder is a minor or otherwise legally incapacitated, such statement is to be rendered to the guardian of or to the individual with whom such person resides, but if such minor be at least eighteen (18) years of age, the minor shall also receive a copy. The statement shall show all receipts and disbursements and a list of all assets held as of the closing dates of the accountings.

Page 8 of 14

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A Trustee of any trust created in this Will may resign at any time by giving written notice, specifying the effective date of resignation, to the persons who are income beneficiaries of the trust at that particular time. The notice may be made by personal delivery or sent by registered mail. In addition, the Trustee of any Successor Trustee may be removed by written notice to such Trustee by a Committee of three (3) Trust Advisors, namely Beth Moore, James Nixon Walters and Richard Brent Tice. In the event of the resignation or removal or the Trustee, a Successor Trustee shall be appointed by the Committee of Trust Advisors. If any member or successor member of the Committee of Trust Advisors is or becomes unable or unwilling to serve in such capacity, the remaining members of the Committee of Trust Advisors shall appoint, by majority vote, a person to serve as Successor Trust Advisor. In the event no member of the Committee of Trust Advisors is able or willing to serve, a Committee of three (3) Successor Trust Advisors shall be appointed by a majority of the adult current income beneficiaries of the trust. The Trust Advisors, or their successors, of the Trust, upon majority vote, may demand the resignation of any Trustee or Successor Trustee at any time, with or without cause, and may appoint a Successor Trustee or Successor Co-Trustees. All decisions made by the Trust Advisors or their successors shall be made by majority vote. Said trust advisors and their successors shall be fully and completely indemnified, released and held harmless by the Trust, all beneficiaries thereof, and its assets from and against any and all of their decisions, actions or mactions as well as any and all claims, litigation, actions, liability, expenses, fees, damages, loss in value, waste or otherwise in connection with or arising out of or relating to any matters of this Trust except for actions by a Trust Advisor(s) or Successor Trust Advisor(s) which are criminal and/or fraudulent. The Committee of Trust Advisors shall be selfperpetuating in the sense that any of said Trust Advisors or Successor Trust Advisors are or become unable or unwilling to serve as a Trust Advisor to the Trust, the other of said Trust Advisors shall designate a successor thereto by majority vote. Any such successor Trust Advisor may be an individual or any entity whose principal trade or business is trust administration.

In the event that any corporate trustee shall hereafter merge or consolidate with any other bank or trust company, then the corporation created by such merger or consolidation shall act as Successor Trustee hereunder, provided that such new surviving bank must be a federally insured bank with trust powers maintaining an active, separate, functioning trust department with a trust investment department with full investment capabilities; and in such capacity shall possess and exercise all powers and authority herein conferred on the Trustee named herein.

Page 9 of 14

#### ITEM XV.

Unless otherwise provided, the administration and management of any trust created herein, the sale and conveyance of the trust assets, the investment and reinvestment of trust assets and the rights, powers, duties and liabilities of the Trustee shall be governed by the terms and provisions of the Uniform Trustees' Powers Law of Mississippi, (being § 91-9-101 and following of the Mississippi Code of 1972), as it now exists or may hereafter be amended. In addition to the powers contained in that Law, the Trustee shall have full power and authority:

- A. To determine the allocation of receipts and expenses between income and principal. However, such allocation shall not be inconsistent with the beneficial enjoyment of trust property accorded to a life tenant or remainderman under the general principles of the laws of Trusts. Further, all rights to subscribe to new or additional stocks or securities and all liquidating dividends shall be deemed to be principal.
- B. To place, in the discretion of the Trustee, trust funds on time deposit savings accounts or certificates of deposit in any federally insured bank.
- C. To receive, invest in, and retain in the trust all types of property and, especially, to receive, invest in, and retain in the trust shares of stock in publicly-held or closely-held corporations, membership interests in limited liability companies or limited liability partnerships, partnership interests in general and limited partnerships, improved and unimproved real estate and farm property, regardless of where it may be situated, mutual funds, bonds, government securities, certificates of deposit and other investments, without liability and without regard to the proportion of such property or property of a similar character so held may bear to the entire amount of the trust estate and whether or not such property is of the class in which Trustees generally are authorized to invest by trust law.
- D. To sell, transfer, convey, mortgage, lease, warrant, quitclaim or otherwise dispose of the trust property upon such terms and in such manner and for such amounts as the Trustee shall deem proper, and any lease or other instrument which is executed by the Trustee shall continue in full force and effect under its terms, notwithstanding the termination of any trust hereunder.
- E. To consolidate and merge any trust created hereunder with any other trust created by me or any other person, whether *intervivos* or by Will, if the beneficiaries are the same and the terms of that trust are substantially the same as this Trust.
- F. To invest trust assets in a common fund established by the Trustee pursuant to the Uniform Common Trust Fund Law of Mississippi (being § 81-5-37 of the Mississippi Code of 1972) as it now exists or may hereafter be amended.
- G. To surrender, disclaim, release, relinquish or amend, after providing written notice to the income beneficiaries, all or any portion of any administrative provision of any trust created

Page 10 of 14

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herein which causes or may cause adverse or unanticipated tax liability to my estate, the Trust, the Trustee, or the beneficiaries.

- H. To hold investments in the name of a nominee.
- I. To receive property conveyed to the Trust by any person, and to hold, administer and distribute the property in accordance with the terms of the Trust.
- J. To participate in any liquidation, reorganization, recapitalization, merger, consolidation, or similar proceeding affecting any corporation, partnership, limited liability company, limited liability partnership, or any other choice of entity, the securities of which or interests in which are held in trust.
- K. To retain such experts, including specialized investment counsel, appraisers, accountants, and attorneys, as it deems appropriate for advice in the selection, maintenance and disposition as well as all expenses incurred in the acquisition, storage, maintenance and delivery of such assets.
- L. To hold for the benefit of any minor beneficiary of this Trust or for an adult beneficiary who is incapable of handling his or her property, any personal effects, automobiles, jewelry and other objects, particularly household contents, antiques, silver, crystal and the like, that are bequeathed to any such beneficiary of this Trust until the beneficiary attains the age of eighteen (18) years, or in the case of an adult beneficiary incapable of handling his or her property, until such time as, in the sole discretion of the Trustee, that beneficiary is capable of handling his or her property. The Trustee may permit such items to remain in the residence in which the beneficiary resides or in such other storage facility as it deems appropriate for such items. The Trustee shall have the authority to give the Executor or other personal representative of the estate of a decedent a receipt for such objects on behalf of such beneficiary.
- M. To compromise, settle, or adjust any claim or demand by or against my estate and to agree to any rescission or modification of any contract or agreement
- N. To sell or exercise any "rights" issued on any securities held in my estate or any trust created herein.
- O. To vote in person or by proxy any stock or securities held, and to grant such proxies and powers of attorney to such person or persons as it may deem proper.
- P. To lease any real estate for such term or terms and upon such conditions and rentals in such manner as it may deem advisable (with or without privilege of purchase), including, but not limited to, commercial, agricultural and oil, gas and mineral leases, and any lease so made shall be valid and binding for the full term thereof even though same shall extend beyond the duration of the estate administration or any trust created hereunder. With regard to mineral rights, to execute contracts, letter agreements, farm-out agreements, operating agreements, division orders, transfer orders, and any and all other related documents as needed in relation thereto. To insure against fire

Page 11 of 14

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or other risks. To make repairs, replacements, and improvements, structural or otherwise, to any such real estate. To subdivide real estate, to dedicate same to public use, and to grant easements as it may deem proper.

- Q. Employ, hire, discharge, re-hire, fire or contract with, at its sole discretion, an investment advisor(s), investment broker(s), and/or independent money manager(s) for the investment of any part of, or all of, the trust assets under its control.
- R. Purchase, invest in, pay premiums on, borrow against, sell, exchange or cancel any policy of insurance on the life, or joint lives, of the beneficiaries or any person in whom the beneficiaries of the trust have an insurable interest.

#### ITEM XVI.

If my wife and I die simultaneously, or under circumstances which make it difficult to determine who died first, I direct that my wife be deemed to have survived me for purposes of this Will. I direct that the provisions of this Will be construed upon that assumption, irrespective of any provisions of law establishing a contrary presumption or requiring survivorship as a condition of taking property by inheritance. Should I die simultaneously or under circumstances which make it difficult to determine who died first with any beneficiary(ies) of my estate, other than my said wife, and it is impossible to determine who survived, I shall be deemed to have survived such other beneficiary(ies) and this Will and all of its provisions shall be construed upon that assumption.

#### ITEM XVII.

I grant my Executor the rights, powers, duties and discretions granted under the Uniform Trustees' Powers Law of Mississippi, being § 91-9-101 and following of the Mississippi Code of 1972. All rights, powers, duties and discretions granted to or imposed upon my Executor shall be exercisable by and imposed upon any Successor Executor or Administrator. I direct that neither my Executor nor any Successor Executor or Administrator shall be required to make any bond as Executor or Administrator. To the extent permissible by law, I waive the requirement that my Executor, or any Successor Executor or Administrator, be required to make a formal appraisal, provide an inventory, or file an accounting for my estate with any court.

My Executor shall have authority to disclaim any asset, power of appointment, or other interest in property in which I am entitled to at my death, or to which my estate later becomes entitled.

Except where specific property is devised or bequeathed, my Executor shall have discretion to select property to be distributed in satisfaction of any devise or bequest provided in this Will. In

Page 12 of 14

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making a selection, my Executor is excused from any duty of impartiality with respect to the income tax basis of the property. However, my Executor shall not exercise this discretion in a manner that will result in loss of or decrease in, the marital deduction otherwise allowable in determining the federal estate tax due by my estate.

If property is included in my estate which may otherwise qualify if it passes to a qualified heir for valuation for federal estate tax purposes under either Section 2032A or Section 2033A, and my Executor has the discretion to allocate and distribute such property in satisfaction of devises or bequests herein, my Executor shall, in exercising such discretion, allocate and distribute such property to persons or Trusts who will be qualified heirs so as to qualify the property for valuation pursuant to Section 2032A and Section 2033A.

My Executor shall have authority to continue all business operations in which I am interested at my death for the time permitted by law in order to avoid depreciation in value of the interests or losses to my estate or associates. My Executor may continue to act as partner, member or shareholder, engage in any partnership, limited liability company, or corporation, and take all actions with regard to any partnership or corporation my Executor deems advisable Furthermore, my Executor shall retain and continue to operate any business for such period as the Executor may deem advisable, may control, direct, and manage the business and determine the manner and extent of his or her active participation in the operation of the business and delegate all or any part of his or her power to supervise and operate said business to such person or persons as he or she may select, including, without limitation, any associate, partner, officer, or employee of the business. My Executor shall also have the power to hire and discharge officers and employees, fix their compensation and define their duties; and similarly, to employ, compensate, and discharge agents, attorneys, consultants, accountants, and such other representatives as the Executor may deem appropriate, including, without limitation, the right to employ any beneficiary or my estate in any of the foregoing capacities and to grant same discretionary powers My Executor shall also be authorized to convert any corporation over which I have control at my death into a partnership, sole proprietorship, Subchapter "S" corporation, or a limited liability company, and also to prevent the termination of Subchapter "S" election having been made by any corporation over which I had control at my death. My Executor shall also retain in any business such amount of the net earnings for working capital and other purposes of the business as the Executor may deem advisable and conforming with sound business practice. My Executor shall not be held hable for any loss resulting from the retention and/or operation of any business unless such loss shall result directly from said Executor's gross negligence or willful misconduct.

I specifically authorize my Executor to borrow such funds as may be necessary to pay my debts and administration expenses and taxes of my estate and to pledge such of my property, real or personal, as may be necessary to secure such loan; provided, however, that my Executor shall not

Page 13 of 14

pledge any property specifically devised or bequeathed herein. My Executor shall not be required to pay or otherwise satisfy such loan prior to the closing of my estate and the discharge of my Executor, but may distribute such property at its value net of such loan in satisfaction of any bequest herein.

#### ITEM XVIII.

If any devisee, legatee or beneficiary in this Will or any person who would be entitled to share in my estate through intestate succession shall in any manner whatsoever, either directly or indirectly, oppose, contest or attack this Will or the distribution of my estate hereunder, or seek to impair, invalidate or set aside any of the provisions of this Will or shall aid in doing any of the above acts, then in that event I hereby give and bequeath to any such person the sum of One Dollar (\$1,00) only, in lieu of any other share or interest in my estate, either under this Will or through intestate succession.

IN WITNESS WHEREOF, I have signed and declared this to be my Last Will and Testament on this the A day of \_\_\_\_\_\_\_\_\_, 2004.

ROBERT M. HOLLEMAN

This instrument was, on the day and year shown above, signed, published and declared by Robert M. Holleman to be his Last Will and Testament in our presence, and we at his request, have subscribed our names as witnesses in his presence and in the presence of each other.

ManyAnn Fong)
WITNESS

#4 Hearthstone Man.
ADDRESS CHOPT, MS. 39507

Sauf Pusen :

JANET OWEN

P<u>.O. BOW 188, Wajquis, ma. 39</u>5 ADDRESS

Page 14 of 14

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ESTATE OF ROBERT M. HOLLEMAN,	BOOK	044	PAGE 175
DECEASED		NO.	

### AFFIDAVIT OF SUBSCRIBING WITNESS

STATE OF MISSISSIPPI
COUNTY OF Stree
This date personally appeared before me, the undersigned authority at law in and for the
This date personally appeared before me, the undersigned authority at law in and for the jurisdiction aforesaid, the within named, who being by me first duly
sworn according to law, says on oath:
1. That this affiant is one of the subscribing witnesses to an instrument of writing
purporting to be the Last Will and Testament of Robert M. Holleman, who was personally known
to the affiant, and whose signature is affixed to said Last Will and Testament, which Last Will and
Testament is dated <u>Helmany 21, 2004</u> .
2. That on Jebuary 1, 2004, the said Robert M. Holleman signed
published and declared said instrument of writing as his Last Will and Testament, in the presence
of this affiant and in the presence of Mary and Honghe other subscribing witness
to said instrument.
'3. That the said Robert M. Holleman was then and there of sound and disposing mind
and memory, and well above the age of eighteen (18) years.
4. That this affiant, together with Mary and Long subscribed and
attested said instrument as witnesses to the signature and publication thereof, at the special instance
and request, and in the presence of said Robert M. Holleman, and in the presence of each other
Janet aven
u
SWORN TO AND SUBSCRIBED BEFORE ME, this the 3/5/ day of
Jehrang, 2004.
Suran Lot
NOTARY PUBLIC Depute Chanceur
My commission expires:

My commission expires:

### BOOK 044 PAGE 176

ESTATE OF ROBERT M. HOLLEMAN, DECEASED

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	NO.			

NO.
AFFIDAVIT OF SUBSCRIBING WITNESS
STATE OF MISSISSIPPI
COUNTY OF Itre
This date personally appeared before me, the undersigned authority at law in and for the jurisdiction aforesaid, the within named Mary and Mary who being by me first duly
sworn according to law, says on oath:
1. That this affiant is one of the subscribing witnesses to an instrument of writing
purporting to be the Last Will and Testament of Robert M. Holleman, who was personally known
to the affiant, and whose signature is affixed to said Last Will and Testament, which Last Will and
Testament is dated Jelliany 21, 2004.
2. That on Jehrang 21, 2004, the said Robert M. Holleman signed
published and declared said instrument of writing as his Last Will and Testament, in the presence
of this affiant and in the presence of Janet Owen, the other subscribing witness
to said instrument.
3. That the said Robert M. Holleman was then and there of sound and disposing mind
and memory, and well above the age of eighteen (18) years.
4. That this affiant, together with Janet Owen, subscribed and
attested said instrument as witnesses to the signature and publication thereof, at the special instance
and request, and in the presence of said Robert M. Holleman, and in the presence of each other.
May Ann Gong)
· Ost
SWORN TO AND SUBSCRIBED BEFORE ME, this the day of
Fluriary , 2004.

NOTARY PUBLIC

My commission expires:

MADISON COUNTY MS Fols instrument was filed for record MARCH 2009

Book Page

Ay Chancery Clerk

### Last Will and Testament of Arthur Randall Alford

I, Arthur Randall Alford, also known as Randy, a resident of Madison County, Mississippi, revoke any prior wills and codicils made by me and declare this to be my Last Will and Testament.

# Article One Family Information

I am married to Jo Carol Alford We were married on April 20, 1996

I have four children. Their names and dates of birth are:

Travis Reuben Alford, born on May 13, 1982;

Elliot Randal Alford, born on April 13, 1985,

Olivia Tomlin Alford, born on July 20, 1986, and

Leah Carol Harris, born on February 19, 1978

THIS DATE

MAR 2 7 2009

ARTHUR JOHNSTON, CHANCERY CLERK

BY LOGALS D.C.

All references in my will to "my children" are references to these children, as well as to any children subsequently born to me or adopted by me in a legal proceeding valid in the jurisdiction (domestic or foreign) in which it occurred Leah Carol Harris is my wife's child; however, for the purposes of my will she shall be included in references to my children.

# Article Two Distribution of My Property

#### Section 2.01 Pour-Over to My Living Trust

Except to the extent my Executor establishes and funds a testamentary trust as provided in Section 2.02, all of my probate estate, excluding any property over which I might have a power of appointment, and after payment of expenses and taxes which are paid pursuant to this will, I give to the then acting Trustee of the Arthur Randall Alford Living Trust dated October 30, 2008 and executed prior to this will, to be added to the property

Last Will and Testament of Arthur Randall Alford
Page 1

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of that trust. I direct that the Trustee administer the property as provided in the trust agreement and any amendments prior to my death

#### Section 2.02 Establish and Fund Testamentary Trusts

I authorize my Executor to establish, with the assets of my probate estate, if any, or with any property distributed to my Executor from my Trustee, testamentary trusts for the benefit of my beneficiaries under the same terms and conditions of my revocable living trust as it exists at the date of my death. I appoint the Trustee and successor Trustees named in my revocable living trust as the Trustee and successor Trustee of my testamentary trusts. The Trustee of my testamentary trusts shall have all the administrative and investment powers given to my Trustee in my revocable living trust and any other powers granted by law.

My Trustee is under no obligation to distribute property directly to my Executor, but rather may distribute such property directly to the Trustee of the testamentary trusts. Any property distributed to my testamentary trusts by the Trustee of my revocable living trust shall be distributed by the Trustee of my testamentary trusts in accordance with the terms and conditions of my revocable living trust as it exists on the date of my death.

#### Section 2.03 Alternate Disposition

If the trust referred to in Section 2 01 is not in effect at my death or if for any other reason the pour-over cannot be accomplished, I specifically and completely incorporate the terms of the trust into this will by reference. In such a situation, I direct my Executor to establish a trust in accordance with the provisions of such trust and give the remainder of my estate, excluding any property over which I might have a power of appointment, to the Trustee of said trust to be administered as provided in the trust agreement.

# Article Three Designation and Succession of Fiduciaries

#### Section 3.01 Executor

I nominate Jo Carol Alford as my Executor. If Jo Carol Alford fails or ceases to act as my Executor, I nominate Travis Reuben Alford as my successor Executor.

Last Will and Testament of Arthur Randall Alford Page 2

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## Article Four Powers of Fiduciaries

#### Section 4.01 Grant

My Executor may perform every act reasonably necessary to administer my estate and any trust established under my will

Specifically, my Executor may exercise the following powers: hold, retain, invest, reinvest, sell, and manage real or personal property, including interests in any form of business entity including, but not limited to, limited partnerships and limited liability companies, and policies of life, health and disability insurance, without diversification as to kind, amount or risk of non-productivity and without limitation by statute or rule of law. My Executor may partition, sell, exchange, grant, convey, deliver, assign, transfer, lease, option, mortgage, pledge, abandon, borrow, loan and contract. My Executor may distribute the assets of my estate in cash or kind or partly in each at fair market value on the date of distribution, without requiring pro rata distribution of specific assets and without requiring pro rata allocation of the tax bases of such assets. My Executor may hold in nominee form, continue businesses, carry out agreements and deal with itself, other fiduciaries and business organizations in which my Executor may have an interest. It may establish reserves, release powers, and abandon, settle or contest claims. It may employ attorneys, accountants, custodians of the trust assets, and other agents or assistants as deemed advisable to act with or without discretionary powers and compensate them and pay their expenses from income or principal or both

#### Section 4.02 Powers Granted by State Law

In addition to all of the above powers, my Executor may, without prior authority from any court, exercise all powers conferred by my will or by common law or by the Mississippi Uniform Trustees' Powers Law, Miss. Code Ann. 91-9-101 et seq or other statute of the State of Mississippi or any other jurisdiction whose law applies to my will. My Executor shall have absolute discretion in exercising these powers. Except as specifically limited by my will, these powers shall extend to all property held by my fiduciaries until the actual distribution of the property.

#### Section 4.03 Distribution Alternatives

My Executor may make any payments under my will.

Directly to the beneficiary;

In any form allowed by applicable state law for gifts or transfers to minors or persons under disability;

To the beneficiary's guardian, conservator or caregiver for the benefit of the beneficiary; or

By direct payment of the beneficiary's expenses

Last Will and Testament of Arthur Randall Alford
Page 3

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A receipt by the recipient for any such distribution, if such distribution is made in a manner consistent with the proper exercise of my fiduciaries' duties hereunder, shall fully discharge my fiduciaries.

## Article Five Administrative Provisions

#### Section 5.01 Court Proceedings

If any trust is established under my will that trust shall be administered in a timely and efficient manner consistent with its terms, free of active judicial intervention and without order, approval or other action by any court. It shall be subject only to the jurisdiction of a court being invoked by the trustees or other interested parties or as otherwise provided by law

#### Section 5.02 No Bond

I direct that no fiduciary shall be required to give any bond in any jurisdiction, and if, notwithstanding this direction, any bond is required by any law, statute, or rule of court, no sureties be required.

#### Section 5.03 Compensation

Any fiduciary under this instrument shall be entitled to reasonable compensation commensurate with services actually performed and to be reimbursed for expenses properly incurred.

#### Section 5.04 Ancillary Fiduciary

In the event ancillary administration shall be required or desired and my domiciliary Executor is unable or unwilling to act as an ancillary fiduciary, my domiciliary Executor shall have the power to designate, compensate, and remove the ancillary fiduciary. The ancillary fiduciary may either be a natural person or a corporation. My domiciliary Executor may delegate to such ancillary fiduciary such powers granted to my original Executor as my Executor may deem proper, including the right to serve without bond or surety on bond. The net proceeds of the ancillary estate shall be paid over to the domiciliary Executor.

Last Will and Testament of Arthur Randall Alford
Page 4

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# Article Six Taxes, Claims and Expenses

## Section 6.01 Payment of Death Taxes, Claims and Expenses

The Trustee of the trust referred to in this will is authorized to pay my funeral and disposition of remains expenses, claims against my estate, and expenses of estate administration. Accordingly, I direct my Executor to consult with the Trustee to determine which such expenses and claims should be paid by my executor from property passing under my will, and which such expenses and claims should be paid by the trustee from the trust.

I direct my Executor to follow any instructions contained in the Arthur Randall Alford Living Trust in making any tax election, including, but not limited to, the allocation of my GST Exemption I direct that the taxes imposed by reason of my death upon property passing under and outside my will be apportioned and paid in the manner provided in the Arthur Randall Alford Living Trust, and I incorporate the tax apportionment provisions of the Arthur Randall Alford Living Trust as part of my will.

In no event shall any of such taxes be allocated to or paid from property which is not included in my gross estate for federal estate tax purposes or which qualifies for the federal estate tax marital or charitable deductions.

#### Section 6.02 Tax and Administrative Elections

My Executor may exercise any available elections under any applicable income, inheritance, estate, succession, or gift tax law. This authority specifically includes the power to select any alternate valuation date for death tax purposes and the power to determine whether any or all of the administration expenses of my estate are to be used as estate tax deductions or as income tax deductions, and no compensating adjustments need be made between income and principal as a result of such determinations unless my Executor shall determine otherwise, in the discretion of my Executor, or unless required by law.

My Executor, in its sole and absolute discretion, may elect to have all, none, or part of the property comprising my estate for federal estate tax purposes qualify for the federal estate tax marital deduction as qualified terminable interest property under Section 2056(b)(7) of the Internal Revenue Code (the "QTIP Election").

Any tax paid as a result of the inclusion in my taxable estate of property held in a qualified terminable interest property (QTIP) trust created for me by my wife shall be apportioned to and collected from the qualified terminable interest property (QTIP) as provided in Section 2207A

My Executor shall not be liable to any beneficiary of my estate for tax consequences occasioned by reason of the exercise or non-exercise of any such elections or by reason

Last Will and Testament of Arthur Randall Alford Page 5

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of the allocation and distribution of property in kind in full or partial satisfaction of any beneficiary's interest in my estate.

# Article Seven General Provisions

## Section 7.01 Applicable Law

The validity and construction of my will shall be determined by the laws of Mississippi.

#### Section 7.02 No Contract to Make Will

I have not entered into any contract, actual or implied, to make a will.

#### Section 7.03 Contest Provision

If, after receiving a copy of this paragraph, any person shall in any manner, directly or indirectly, attempt to contest or oppose the validity of my will or my living trust, including any amendments thereto, or commences, continues or prosecutes any legal proceedings to set my will or living trust aside, then such person shall forfeit his or her share, cease to have any right or interest in my property, and shall for the purposes of my will be deemed to have predeceased me.

This Section shall not apply so as to cause a forfeiture of any distribution otherwise qualifying for the federal estate tax charitable or marital deduction.

## Section 7.04 Construction

Unless the context requires otherwise, words denoting the singular may be construed as denoting the plural. Words of the plural may be construed as denoting the singular. Words of one gender may be construed as denoting another gender, if appropriate.

## Section 7.05 Headings and Titles

The headings and paragraph titles are for reference only.

## Section 7.06 Internal Revenue Code, IRC or Code

References to the Internal Revenue Code, the IRC or the Code shall refer to the Internal Revenue Code of the United States. References to specific sections of the Code shall be to any sections of like or similar import that replace the specific sections as a result of changes to the Internal Revenue Code made after the date of my will.

Last Will and Testament of Arthur Randall Alford Page 6

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## Section 7.07 Other Definitions

Except as otherwise provided in my will, terms shall be as defined in the Mississippi Probate Code, Miss Code Ann section 91-7-1 et. seq as amended after the date of my will and after my death.

## Section 7.08 Survivorship

For purposes of this will, if I in fact survive my wife by any period of time or if the order of our deaths is not known, then I shall be deemed to have survived my wife. Any other beneficiary shall be deemed to have predeceased me if such beneficiary dies within 45 days after the date of my death.

## Section 7.09 Severability

If any part of this instrument shall be adjudicated to be void or invalid, the remaining provisions not specifically so adjudicated shall remain in full force and effect.

I, Arthur Randall Alford, the Testator sign my name to this instrument consisting of pages on October 30, 2008 and being first duly sworn, do hereby declare to the undersigned authority that I sign and execute this instrument as my last will and testament, that I sign it willingly (or willingly direct another to sign for me), that I execute it as my free and voluntary act for the purposes therein expressed, and that I am eighteen years of age or older, of sound; mind, and under no constraint or undue influence.

Continue of the second

Arthur Randall Alford, Testator

Last Will and Testament of Arthur Randall Alford Page 7

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sign for him) and that each of us, in the pres	
signs this will as witness to the Testator's signi	
the Testator is eighteen years of age or older, o	f sound mind, and under no constraint or
undue influence.	
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Du Dan-Ma	1 11
John Dorly Vrysn	- COUNTY
Armo Ar pousy fue or Witness	Witness
. 146 Windson Drive	132 Minnow
Jackson, Ms. 39209	anger Ms 39056
	•
STATE OF MISSISSIPPI )	
. ,	SS.
COUNTY OF HINDS )	
Subscribed, sworn to, and acknowledged before	a ma hy Arthur Dandall Alford Tostator
and subscribed and sworn to before me	
Ronald C. Wo (ton witnesses, on Octob	er 30, 2008.
•	_
Q OVO	•
Charle Hugari	ン
Notary Public	
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My commission expires	unuum
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MADISON COUNTY MS. This instrument was	The A Symith
MADISON COUNTY MS This instrument was filed for record MARCH 2 , 2009.	WAS SON OF STREET STREET SON OF STREET STREE

We, Botty J. Dorsey-Wilson and Royald C. Morton, the witnesses, sign our names to this instrument, being first duly sworn, and do hereby declare to the

undersigned authority that Arthur Randall Alford signs and executes this instrument as his last will and testament and that he signs it willingly (or willingly directs another to

Last Will and Testament of Arthur Randall Alford Page 8

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LAST WILL AND TESTAMENT

OF

2009-409-B

MAR 3 1 2009

DOROTHY M. LEDBETTER

I, DOROTHY M. LEDBETTER, an adult resident of Canton, Madison County, Mississippi, make this my Will and revoke all prior Wills and Codicils.

#### ITEM I.

My husband's name is WILLIAM H. LEDBETTER, and he is herein referred to as "my husband." I have two (2) children now living, SUE LEDBETTER ROBERTSON and LEA LEDBETTER STEWART.

The words "child," "children," "grandchild," or "grandchildren" as used herein shall include any children hereafter born to either of my children and "descendants" shall include any person hereafter born to any of my descendants. Each of the words "child," "children," and "descendants" shall be deemed to include an adopted child or adopted children, irrespective of any provisions of law establishing a contrary presumption

## ITEM II.

I appoint my husband, WILLIAM H LEDBETTER, as Executor of my estate under this Will. In the event my Executor is or becomes unable or unwilling to serve, I appoint SUE LEDBETTER ROBERTSON and LEA LEDBETTER STEWART to serve jointly as successor Executor. In the event either is or becomes unable or unwilling to serve, the other shall serve as my sole Executor. If neither of my children is willing or able to serve as Executor, I appoint DOUGLAS SELF of Durant, Mississippi, as my Executor.

FOR IDENTIFICATION:

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Page 1 of 16

My Executor shall pay all funeral expenses, costs of administration and other proper claims against my estate. My Executor may, in my Executor's discretion, pay all or any portion of the administration expenses out of the income and/or principal of the estate during the period of administration and may elect in accordance with applicable federal tax laws, to deduct such expenses either for federal estate tax purposes or federal income tax purposes, or partly for one and partly for the other, irrespective of the source of payment, and without reimbursement or adjustment of the estate accounts or the amounts to which the beneficiaries of my estate may otherwise be entitled. However, my Executor shall not exercise this discretion in a manner that will result in loss of, or decrease in, the marital deduction otherwise allowable in determining the federal estate tax due by my estate.

#### ITEM IV.

All Section references, as used in this Will, refer to the Internal Revenue Code of 1986, as amended, or any corresponding provisions of future laws.

Unless otherwise provided, in referring to the Trustee, any neuter terminology also includes the masculine and feminine or vice versa and any reference in the singular shall also include the plural or vice versa.

Where used throughout this Will, the terms "Executor," "Executrix," and "Administrator" may be used interchangeably and shall apply to whoever may be serving as personal representative of my estate, whether one or more than one, and to any successor Executor or Administrator.

FOR IDENTIFICATION:

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## ITEM V.

To my husband, WILLIAM H. LEDBETTER, if he survives me, I devise and bequeath the following:

- A. My interest in our family residence, subject to any indebtedness thereon.
- B. My automobiles and other vehicles, club memberships, clothing, jewelry, sport equipment and other personal effects.
- C. My interest in the furniture, furnishings, decorations, silverware, china, pictures, linens, glassware and the like located in our home.

If my husband does not survive me, I devise and bequeath my interest in the family residence and the assets described in Paragraphs B and C, to my children in substantially equal shares, to be divided between them as they agree, or in the absence of such agreement, as the Chancery Court administering my estate may determine.

## ITEM VI.

I give and bequeath the sum of Two Hundred Thousand Dollars (\$200,000 00) to each of my children living at my death.

## ITEM VII.

If my husband survives me, I give, devise and bequeath to my husband, outright, an amount of property determined as follows:

First, ascertain the maximum marital deduction allowable in determining the federal estate tax payable by reason of my death

FOR IDENTIFICATION.

Downty M. Delevater

BOOK 044 PAUE 188

Second, deduct therefrom the value of any insurance and other property which passes or has passed to my husband either outside of this Will or under another ITEM of this Will in such manner as to qualify as a part of the marital deduction under the federal estate tax law.

Third, compute the amount of my taxable estate, which will result in no federal estate tax liability on my estate, after allowing the "applicable credit amount" available at the date of my death provided under Section 2010 and that portion of the state death tax credit allowable to my estate under Section 2011, if any, which does not cause an increase in state death taxes. The amount of this bequest to my husband shall be reduced by the amount necessary to leave my taxable estate at the amount that results in zero federal estate tax liability in order to fully utilize these credits in determining the federal estate tax on my estate.

Fourth, the amount then remaining shall be the amount bequeathed to my husband in this ITEM.

In computing the dollar amount of property constituting this pecuniary bequest, the values used in finally determining the federal estate tax on my estate shall be used.

My Executor shall have full power and discretion to satisfy this bequest wholly or partly in cash or in kind and to select the assets which shall constitute this bequest. All property so selected shall be valued at the value thereof as of the date or dates of distribution to my husband

FOR IDENTIFICATION:

South Lessers

Page 4 of 16

#### ITEM VIII.

I give, devise and bequeath to SUE LEDBETTER ROBERTSON, New Orleans, Louisiana, and LEA LEDBETTER STEWART, Canton, Mississippi, to serve jointly as Trustee under the terms set forth in this Will, the rest and residue of my estate, real and personal, of whatsoever kind or character and wheresoever situated, including any bequest that may lapse or be renounced or disclaimed or that may otherwise be ineffective for any reason. This trust shall be for the benefit of my husband.

The Trustee shall hold, administer and distribute the assets of the trust under the following provisions.

- A. The Trustee shall pay to or for the benefit of my husband, as much of the net income as the Trustee, in the Trustee's discretion, deems advisable for his support, maintenance, and health, including any hospital or other institutional care, and for the maintenance of his accustomed standard of living. These distributions shall be made in proportions and amounts and at such intervals as the Trustee determines. Any income not distributed shall be added to principal and distributed in accordance with subsequent provisions.
- B. In addition to the income distributions the Trustee shall pay to or for the benefit of my husband as much principal as the Trustee, in the Trustee's discretion, deems advisable for the support, maintenance and health, including any hospital or other institutional care, of my husband or for the maintenance of his accustomed standard of living at the time of my death.
- C. Upon the death of my husband, the assets of this trust shall be distributed outright and in equal shares to my children with the descendants, if any, of a deceased child to take, per stirpes, the share the child would have received if living. If a child of

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mine is deceased at the time of distribution and leaves no surviving descendants, that deceased child's share shall be distributed to my other child.

- D. If at any time, in following the provisions this Will, the Trustee is required to distribute all or any part of the principal of any trust herein created outright to a person who has not attained twenty-five (25) years of age, the trust principal shall vest in such person but the Trustee shall be authorized to continue to hold the share of such person in trust for that person's benefit until he or she attains age twenty-five (25). Until such time the Trustee is authorized and directed to expend such part of the income and/or principal of the trust belonging to such person as the Trustee in the Trustee's discretion deems necessary to provide for the proper education, support, maintenance and health of said person.
- E. Notwithstanding any provision herein to the contrary, the Trustee shall retain in trust for the benefit of any beneficiary, any distribution otherwise required to be made to such beneficiary, if in the Trustee's sole discretion such beneficiary is, at the time the distribution would otherwise be required, incompetent, involved in a lawsuit, addicted to alcohol, drugs, or other chemical substances, is a party to a pending divorce or marital separation proceeding, is in bankruptcy, or is currently under suit or collection proceedings by creditors, whether or not such beneficiary is in bankruptcy proceedings. The Trustee shall make reasonable inquiries before making distributions of principal to the beneficiaries to ascertain whether any beneficiary is then under any of the above described conditions. In making a determination that a beneficiary is addicted to alcohol, drugs, or other chemical substances, the Trustee may rely upon the opinion of a physician who has examined the beneficiary. The Trustee may request that the beneficiary be examined by a physician designated by the Trustee and if the beneficiary refuses to be examined by such physician, the Trustee shall not make the distribution to the beneficiary until such time as the beneficiary agrees to be examined by such physician. As and when FOR IDENTIFICATION:

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the beneficiary whose distribution was delayed has recovered from, has resolved, or has been relieved of such condition, the Trustee may then make distribution to such beneficiary of the distribution which was delayed by the Trustee in accordance with this provision.

- F. In the event all of the persons and classes designated as beneficiaries of this trust die prior to the distribution of all trust assets, the trust assets shall be distributed in equal shares to COPIAH COMMUNITY COLLEGE, Wesson, Mississippi, and MISSISSIPPI COLLEGE, Clinton, Mississippi.
- G. Upon distribution of the entire trust estate to the beneficiary or beneficiaries this Trust shall terminate.
- H. This trust shall be designated and known as the "Dorothy M. Ledbetter Family Trust."

## ITEM IX.

If my husband survives me, the assets devised and bequeathed to him by ITEM VII of this Will shall be charged with the payment of any funeral expenses, any expenses of administering my estate, any death taxes imposed by a state, and any other proper claims against my estate, which are allowed as deductions in finally determining the federal estate taxes payable by reason of my death.

If my husband survives me, the assets devised and bequeathed to the Trustee of the "Dorothy M. Ledbetter Family Trust" by ITEM VIII of this Will shall be charged with the payment of any estate, inheritance or other death taxes (other than any state death taxes which are deductible for federal estate tax purposes) payable by reason of my death, any expenses of administering my estate not deducted for federal estate tax

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purposes, and any expenses deducted on my estate tax return but not allowed as deductions in finally determining the Federal estate taxes payable by reason of my death.

If my husband does not survive me, the assets devised and bequeathed to the Trustee of the "Dorothy M Ledbetter Family Trust" by ITEM VIII of this Will shall be charged with the payment of all funeral expenses, all expenses of administering my estate, any estate, inheritance or other death taxes payable by reason of my death, and any other proper claims against my estate.

I recognize the possibility that the amount of taxes may be affected by the action of my Executor in exercising certain tax elections. As provided in Sections 2206, 2207, 2207A, and 2207B, my Executor shall have the right to recover the appropriate amount of estate taxes from the recipient or recipients of property which is included in my gross estate for federal estate tax purposes, and no provision of this ITEM shall be construed to waive such right of recovery.

No payment of any funeral expenses, expenses of administering my estate, estate, inheritance or other death taxes payable by reason of my death or any other proper claims against my estate shall be made from funds held in any qualified retirement plan, annuity contract or custodial account described in Section 403(b), or individual retirement account, or from any distributions from any such plan, contract or account or the income therefrom or proceeds of any reinvestment thereof.

My Executor shall have no right to recover any funeral expenses, any expenses of administering my estate, any estate, inheritance, or other death taxes payable by reason of my death or any other proper claims against my estate from a person who held property as a joint tenant with right of survivorship with me because of the inclusion of such property in my gross estate.

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#### ITEM X.

In making distributions for beneficiaries from any trust created under this Will and especially where such beneficiaries are minors, or incapable of transacting business due to illness, the Trustee, in the Trustee's discretion, may make distributions either (a) directly to the beneficiary, (b) to a conservator of the beneficiary, (c) to a relative or guardian of the person of the beneficiary who has custody and care of the beneficiary, or (d) by applying the distributions for the benefit of the beneficiary by paying expenses directly. In any event the Trustee shall require such reports and take such steps as the Trustee deems requisite to assure and enforce the application of such distributions for the exclusive benefit of the beneficiary.

None of the principal or income of any trust created under this Will or any part of same, shall be liable for debts of any beneficiary or be subject to seizure by creditors of any beneficiary. No beneficiary shall have the power to sell, assign, transfer, encumber or in any manner to anticipate or dispose of any part of his or her interest in the trust assets or the income produced from the assets.

#### ITEM XI.

The Trustee of any trust created herein shall have the authority to distribute income or principal of the trust in cash or in kind. In making distributions of both principal and income, the Trustee may make a non pro rata distribution of property in kind. The judgment of the Trustee concerning values and purposes of such division or distribution of the property or securities held in the trust shall be binding and conclusive on all interested parties. In making a division or distribution, the Trustee is specifically excused from a duty of impartiality with respect to the income tax basis of the property distributed and may select assets to be allocated or distributed without regard to the income tax basis of the property.

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## ITEM XII.

The interest of every beneficiary shall vest within the period prescribed by the Rule against Perpetuities or any statute pertaining thereto. Upon such vesting, any trust property then held by the Trustee shall be distributed immediately, free and clear of any trust, to the current income beneficiary or beneficiaries of this trust (or to his or her legal guardian or other personal representative) as though each such current income beneficiary had reached the date at which final distribution to him or to her were required pursuant to the provisions hereof. If at the time of the vesting of an interest the beneficiary shall be a minor, the Trustee shall continue to hold his or her trust estate in trust for his or her benefit, distributing income and principal as the Trustee deems advisable for the person's education, support, maintenance and health, until such beneficiary shall no longer be a minor, at which time the Trustee shall pay over to that beneficiary his or her entire trust estate.

#### ITEM XIII.

During the administration of my estate and until a trust created herein is funded, I authorize the Trustee, in the Trustee's discretion, to request that my Executor, in which case my Executor may comply with that request, make payments out of my estate to the beneficiaries of such trust. These payments shall be an amount which in the judgment of the Trustee and the Executor, jointly, equals the distributions which the beneficiaries would receive from the trust had it been established and funded at my death.

## ITEM XIV.

Any trust created by this Will is a private trust. The Trustee shall not be required to obtain the order or approval of any court for the exercise of the Trustee's powers and discretions.

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Page 10 of 16

No Trustee hereunder shall be required to enter into any bond or to file with any court a formal accounting of the Trustee's administration. The Trustee shall render annual accounts to the income beneficiaries of each trust. No persons paying money or delivering property to the Trustee shall be required to see to its application.

#### ITEM XV.

A Trustee may resign and cease to act at any time by giving written notice specifying the effective date of such resignation, by personal delivery or by registered mail, to those persons who are income beneficiaries of each trust at that particular time

If a Trustee is or becomes unwilling or unable to serve, the other Trustee shall serve alone as Trustee. If neither of my children is willing or able to serve as Trustee, I appoint DOUGLAS SELF of Durant, Mississippi, as successor Trustee.

A resigning Trustee shall deliver all trust assets to the remaining Trustee on the effective date of the resignation, and shall, within sixty (60) days of such date, submit a full and final accounting to the remaining Trustee and to the income beneficiaries of the trust. Any successor Trustee shall be vested with all the rights, powers, duties and discretions conferred on the original Trustee.

#### ITEM XVI.

Unless otherwise provided, the administration and management of any trust created herein, the sale and conveyance of the trust assets, the investment and reinvestment of trust assets and the rights, powers, duties and liabilities of the Trustee shall be governed by the terms and provisions of the Uniform Trustees' Powers Law of Mississippi as it now exists or may hereafter be amended. In addition to the powers contained in that Law, the Trustee shall have full power and authority.

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A. To determine the allocation of receipts and expenses between income and principal. However, such allocation shall not be inconsistent with the beneficial enjoyment of trust property accorded to a life tenant or remainderman under the general principles of the laws of trusts. Further, all rights to subscribe to new or additional stocks or securities and all liquidating dividends shall be deemed to be principal.

- B. To place, in the discretion of the Trustee, trust funds in a checking, savings or other types of accounts or certificates of deposit in any bank acting as a successor Trustee.
- C. To receive, invest in, and retain in the trust all types of property and, especially, to receive, invest in, and retain in the trust shares of stock in closely held corporations, partnership interests in general and limited partnerships, oil, gas, and other mineral interests, standing timber, and unimproved real estate regardless of where it may be situated, without liability and without regard to the proportion such property or property of a similar character so held may bear to the entire amount of the trust estate and whether or not such property is of the class in which Trustees generally are authorized to invest by trust law.
- D. To consolidate and merge any trust created hereunder with any other trust created by me or any other person, whether inter vivos or by Will, if the beneficiaries are the same and the terms of that other trust are substantially the same as this trust.
- E. To retain or invest trust assets in a common fund established by a corporate Trustee pursuant to the Uniform Common Trust Fund Law of Mississippi or in any investment account, mutual fund, or other investment vehicle offered, sponsored, or advised for a fee by any corporate Trustee, or any subsidiary, parent or affiliate of such

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corporate Trustee or any successor or assign, or subsidiary, parent or affiliate of any successor or assign, to such corporate Trustee.

- F. To surrender, disclaim, release, relinquish or amend, after providing written notice to the income beneficiaries, all or any portion of any administrative provision of any trust created herein which causes or may cause adverse or unanticipated tax hability to my estate, the trust, the Trustee, or the beneficiaries.
- G. To take out, apply for, and maintain, paying premiums from income or principal, health, hospitalization, medical or similar insurance covering any beneficiary of the trust.
- H. To hold for the benefit of any minor beneficiary of a trust or for an adult beneficiary who is incapable of handling his or her property, any personal effects, automobiles, jewelry and other objects, particularly household contents, antiques, silver, crystal and the like, that are bequeathed to any such beneficiary of a trust until the beneficiary is no longer a minor or in the case of an adult beneficiary incapable of handling his or her property until such time as, in the sole discretion of the Trustee, that beneficiary is capable of handling his or her property. The Trustee may permit such items to remain in the residence in which the beneficiary resides or in such other storage facility as the Trustee deems appropriate for such items and shall pay all costs of maintaining, storing and insuring the items. The Trustee shall have the authority to give the Executor or other personal representative of the estate of a decedent a receipt for such objects on behalf of such beneficiary.

## ITEM XVII.

If my husband and I die simultaneously, or under circumstances which make it difficult to determine which died first, I direct that I shall be deemed to have survived my

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husband for purposes of this Will. I direct that the provisions of this Will be construed upon that assumption, irrespective of any provisions of law establishing a contrary presumption or requiring survivorship as a condition of taking property by inheritance.

#### ITEM XVIII.

Any recipient of property or beneficiary of a trust hereunder, or the Executor or other personal representative of the estate of any of them who may be deceased, shall have the right to disclaim all or any part of his or her interest in any property which I have devised or bequeathed to him or her whether outright or in trust or all or any part of his or her interest in any trust created herein. Any disclaimer shall be made within the time period and in a manner required for the disclaimer to qualify under Section 2518. Any such disclaimer shall be made in writing, stating specifically the property or interest disclaimed, and may be filed with the Chancery Court in which my Will is probated and shall also be delivered to my Executor. If my husband or any other person or a Trustee disclaims any portion of a bequest, I give, devise and bequeath the property disclaimed to the Trustee of the "Dorothy M. Ledbetter Family Trust" created by this Will, to be held, administered and distributed as provided therein.

#### ITEM XIX.

In addition to the powers and authorities specifically granted to my Executor under this Will, I expressly confer upon my Executor all rights, powers, duties, and authorities conferred upon a Trustee under the Uniform Trustees' Powers Law of Mississippi as it now exists or may hereafter be amended. I authorize my Executor to exercise any such powers and authorities granted in this Will or by the Uniform Trustees' Powers Law of Mississippi without the necessity of obtaining court approval. All rights, powers, duties and discretion granted to or imposed upon my Executor shall be exercisable by and imposed upon any successor Executor or Administrator. I direct that neither my Executor nor any successor Executor or Administrator shall be required to make any bond as

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Page 14 of 16

Executor or Administrator. To the extent permissible by law, I waive the requirement that my Executor, or any successor Executor or Administrator, be required to make a formal appraisal, provide an inventory, or file an accounting for my estate with any court.

Except where specific property is devised or bequeathed, my Executor shall have discretion to select property to be distributed in satisfaction of any devise or bequest provided in this Will. In making a selection, my Executor is excused from any duty of impartiality with respect to the income tax basis of the property. However, my Executor shall not exercise this discretion or any other discretion in a manner that will result in loss of, or decrease in, the marital deduction otherwise allowable in determining the federal estate tax due by my estate. I authorize my Executor to exercise, at such times and in such manner as my Executor shall deem appropriate, any rights of election or other rights which are available to me or my estate in respect of the provisions of the Internal Revenue Code or of any other tax law.

My Executor shall have the authority to disclaim or renounce any interest in property, in whole or in part, including any power with respect to property and including an undivided interest in property transferred to me or to my estate. Any disclaimer by my Executor shall be made in writing stating specifically the property or interest disclaimed and shall be delivered to the transferor of the property, the transferor's legal representative, or the holder of the legal title to the property to which the interest relates Any disclaimer shall be made within the time period and in the manner required for the disclaimer to qualify under Section 2518.

My Executor shall have authority to continue all business operations in which I am interested at my death for the time permitted by law in order to avoid depreciation in value of the interests or losses to my estate or associates. My Executor may continue to act as partner, engage in any partnership, and take all actions with regard to any

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partnership my Executor deems advisable. I specifically authorize my Executor to sell, without the necessity of court approval, any stock or partnership interest held by my estate under the terms of any stock agreement or partnership agreement to which I was a party during my lifetime.

I specifically authorize my Executor to borrow such funds as may be necessary to pay my debts and administration expenses and taxes of my estate and to pledge such of my property, real or personal, as may be necessary to secure such loan; provided, however, that my Executor shall not pledge any property specifically devised or bequeathed herein. My Executor shall not be required to pay or otherwise satisfy such loan prior to the closing of my estate and the discharge of my Executor, but may distribute such property at its value net of such loan in satisfaction of any bequest herein.

IN WITNESS WHEREOF, I have signed and declared this to be my Last Will and Testament on this the <u>38</u> day of <u>mark</u>, 2003.

This instrument was, on the day and year shown above, signed, published and declared by DOROTHY M. LEDBETTER to be her Last Will and Testament in our presence, and we at her request, have subscribed our names as witnesses in her presence and in the presence of each other.

James & Possett p Ridgeland, Mississippi Dammy & Crawford Roumond, Mississippi Address

# AFFIDAVIT OF SUBSCRIBING WITNESSES

#### STATE OF MISSISSIPPI

#### COUNTY OF HINDS

This date personally appeared before me, the undersigned authority at law in and for the jurisdiction aforesaid, the individuals whose signatures appear below (the "Affiants"), who being by me first duly sworn according to law stated on oath:

- (1) That each of the Affiants is one of the subscribing witnesses to the foregoing Last Will and Testament of DOROTHY M. LEDBETTER, who is personally known to each Affiant, and whose signature is affixed to the foregoing Last Will and Testament.
- (2) That on the date specified below, the testator signed, published and declared the foregoing instrument of writing as the testator's Last Will and Testament, in the presence of both Affiants who acted as subscribing witnesses.
- (3) That the testator was then and there of sound and disposing mind and memory, and well above the age of twenty-one (21) years.
- (4) That the Affiants subscribed and attested said instrument as witnesses to the signature and publication thereof, at the special instance and request, and in the presence of the testator and in the presence of each other.

Signature

James K. Dossett, Jr. 102 Windsong Cove

Ridgeland, Mississippi 39157

Tammy E. Crawford 2852 Wells Road

Raymond, Mississippi 39154

SWORN TO AND SUBSCRIBED BEFORE ME, this the 28 day of March, 2003.

MISSISSIPPI STATEWIDE NOTARY PUB
Expires: MY COMMISSION EXPIRES MARCH 18 (

My Commission Expires:

MADISON COUNTY MS This Instrument was filed for record MARCH 2009.

ARTHUR JOHNSTON, C. C.

JM JKD 191465 v1 137833-00001 03/28/2003