

**MINUTES OF THE BOARD OF SUPERVISORS
OF MADISON COUNTY, MISSISSIPPI**

REGULAR MEETING OF JULY 18, 2003
Recessed from regular meeting conducted on July 11, 2003

BE IT REMEMBERED that the regular meeting of the Board of Supervisors of Madison County, Mississippi was duly convened, held and conducted on the 18th day of July, 2003, at the Madison County Chancery/Administrative Building in Canton, Mississippi, as follows, to-wit:

The President of the Board, David H. Richardson, presided and called the meeting to order. The following members were present that day:

Present:

Absent:

Supervisor Karl M. Banks
Supervisor W.T. "Bill" Banks
Supervisor Marc Sharpe
Supervisor David H. Richardson
Supervisor Paul Griffin
Sheriff Toby Trowbridge
Mike Crook, Chancery Clerk

The President announced that the members of the Board present constituted a quorum and declared the meeting duly convened. Supervisor W.T. "Bill" Banks opened the meeting with a prayer and Supervisor Paul Griffin led the Pledge of Allegiance to the Flag of the United States of America.

In the Matter of Approval of Change Order No.4 on the Church Road Improvement Project

WHEREAS, Mr. Woody Sample with Sample & Associates appeared before the Board of Supervisors and presented Change Order No. 4 for the Church Road Improvement project, copies of which are found in the miscellaneous file to these minutes; and

WHEREAS, Mr. Sample after reviewing said change order with the Board of Supervisors recommended that the Board approve Board President executing a change order for the construction contract on Church Road.

Following additional discussion of this matter, Supervisor W.T. "Bill" Banks moved and Supervisor Marc Sharpe seconded a motion to approve Change Order No.4 on the Church Road Improvement Project, copies of which are found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Authorizing Payment for Real Estate Appraisal on Gluckstadt Road

WHEREAS, Mr. Woody Sample with Sample & Associates appeared before the Board of Supervisors and presented an invoice from Robert Crook in the amount of \$200.00 for payment for appraisal services rendered in connection with the acquisition of right-of-way on Gluckstadt Road and recommended the Board approve payment of same.

Following additional discussion of this matter, Supervisor Marc Sharpe moved and Supervisor W.T. "Bill" Banks seconded a motion to approve payment of the sum of \$200.00 to Mr. Robert Crook, for review appraisal services conducted on Gluckstadt Road, and that a copy of said invoice is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of Discussions Concerning the Madison County Nursing Home

WHEREAS, representatives from the Madison County Nursing Home and certain residents appeared before the Board of Supervisors and expressed their gratitude for the purchase of a new bus to be used by the residents of said nursing home; and

WHEREAS, the Board of Supervisors thanked the employees and residents for appearing before the Board and commended the Madison County Nursing Home for the services being provided to the residents and the community.

In the Matter of Conducting the Exit Interview for the 2001 Fiscal Year Audit

WHEREAS, Mr. Norman McCloud, Mr. Tony Green, Ms. Melissa Patterson and Mr. Rodney Zigler appeared before the Board of Supervisors and conducted the Exit Interview for the 2001 Audit with the Madison County Board of Supervisors; and

WHEREAS, the Board members and said representatives from the Auditors Office discussed the items mentioned in the 2001 audit and agreed to work with each other in resolving any issues raised therein and determined that there were no serious issues outstanding at this time and that any issues raised in said audit were being addressed and would pose no further problems.

**In the Matter of an Order Authorizing Placement
of Culverts Along Public Roads Necessary for the
Preservation and Maintenance of County Roads and
Determining That Such Culverts Are of Public Benefit**

WHEREAS, the Board of Supervisors has received requests from the Road Department for the installation of culverts as follows:

Steven Steen – 130B, 130C Dogwood Lane
Burton Davis, Jr. – 103 Ingleside East Drive
Carrie Adams – 836 Robinson Springs Road
Karen Young – 132B Tyler Lane
L.V. Scott – 385 Goodloe Road
Percy Taylor – 284 West Sowell Road

Following review and discussion, Supervisor Paul Griffin moved and Supervisor W.T. “Bill” Banks seconded a motion to approve the Road Department installing the above stated culverts, finding that such placement is necessary for the preservation and maintenance of County Roads and that the installing of such culverts are of public benefit. The vote on said matter was as follows, to-wit:

Supervisor W. T. “Bill” Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

**In the Matter of Voiding a Tax Sale for
Bert Green Builder, Inc.**

RESOLUTION

WHEREAS, Mr. Gerald Barber forwarded a memorandum to the Board of Supervisors and presented a matter regarding a tax sale on property owned by Bert Green Builder, Inc. being designated as Parcel No. 072H-33C-100/04.01; and

WHEREAS, Mr. Barber informed the Board of Supervisors that by virtue of mistake, the property owned by Bert Green Builder, Inc. was sold for taxes in August 2000 for the 1999 ad valorem taxes and was sold for taxes again in August 2001 for the 2000 ad valorem taxes, and that the sales should be voided and that the Tax Collector should reimburse Sincure Investments, LLC for the taxes, and that a copy of the memorandum from Gerald Barber and other documentation outlining the mistakes made is found in the miscellaneous file to these minutes.

NOW BE IT THEREFORE RESOLVED BY THE SUPERVISORS OF MADISON COUNTY, MISSISSIPPI that the tax sales conducted on August 29, 2000 and August 27, 2001 on Parcel No. 072H-33C-100/04.01 should be and hereby are voided due to an erroneous assessment and that the Tax Collector is hereby requested to reimburse Sincure Investments, LLC for taxes paid on the above referenced parcel number, and that a copy of a memo from Mr. Barber outlining the mistakes and corrections needed is found in the miscellaneous file to these minutes.

After discussion on the matter, Supervisor Marc Sharpe offered and moved for the adoption of the above and foregoing Resolution (a copy of which is found in the miscellaneous file to these minutes), which was seconded by Supervisor W.T. "Bill" Banks. The vote on said matter was as follows, to-wit:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of Acknowledging Employee Change at the Madison County Tax Collector's Office

WHEREAS, Ms. Kay Pace, Madison County Tax Collector, requested that the Board of Supervisors approve the hiring of Sheila Woodard to replace Kay Morehead, who resigned, and that Ms. Woodard's starting salary should be \$20,000.00 per year, as stated in the memorandum found in the miscellaneous file to these minutes.

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor Marc Sharpe seconded a motion to acknowledge the employee changes with the Madison County Tax Collector's office as set forth above, and that a copy of a letter from Ms. Pace is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Acknowledging a New Employee Change for the Madison County Department of Human Services

WHEREAS, Ms. Dannette Evans, Director of Madison County Human Services, requested that the Board of Supervisors approve the hiring of Sheila Taylor to replace Tameka Griffin, who resigned, and that Ms. Taylor's starting salary should be \$1,987.00 per month, as stated in the memorandum found in the miscellaneous file to these minutes.

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor Karl M. Banks seconded a motion to acknowledge the employee changes with the Madison County Department of Human Services' office as set forth above, and that a copy of a letter from Ms. Evans is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Acknowledging a Letter from Judge William J. Lutz Regarding Law Clerk, Jennifer Boydston

WHEREAS, the Honorable William J. Lutz, Chancellor, Madison County, Mississippi has submitted a letter to the Board of Supervisors informing the Board of his Law Clerk receiving a mandatory increase to an annual salary of \$37,000.00 by virtue of her tenure in the system operated by the administrative offices of the courts.

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor Marc Sharpe seconded a motion to acknowledge receipt of the letter from Judge Lutz informing the Board of the personnel salary increase for Jennifer Boydston, and that a copy of said letter is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of Acknowledging the Receipt of a Letter from the Madison County Library System

WHEREAS, the Board of Supervisors received a letter from Ms. Sandra Sanders, Director of the Madison County Library System, thanking the Board of Supervisors for the support offered at the Canton Library as well as budget improvements for portions of south Madison County, and that a copy of said letter is found in the miscellaneous file to these minutes.

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor W.T. "Bill" Banks seconded a motion to acknowledge receipt of the letter from Ms. Sanders as set forth above, and that a copy of the letter is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of the Approval of Claims for Construction at the Camden Public Library

WHEREAS, the Board of Supervisors received a request to pay claims in the amounts of \$70,197.97 and \$35,962.30 for construction work being conducted by Belk Construction Corporation on the Camden Public Library and the Board did further review that funding for said claims would be offered by a DAR Grant obtained by the Madison County Library System.

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor W.T. "Bill" Banks seconded a motion to pay the claims totaling the sums of \$70,197.97 and \$35,962.30 for construction services performed on the Camden Public Library, as set forth above and that a copy of said claims are found in the miscellaneous file to these minutes said matter having been reviewed and recommended for approval by the architect on said project. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Accepting the Low Quote to Purchase a Copier Machine for the Justice Court Clerk's Office

WHEREAS, Ms. Susan McCarty, Justice Court Clerk, submitted with the Board of Supervisors two quotes for the purchase of a new copy machine for the Justice Court Clerk's office, and the quotes are as follow, to-wit:

Imagistic (Pitney Bowes)	\$375.00/month rental charge for a 48 month term
Xerox	\$404.90/month rental charge for a 48 month term

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor Marc Sharpe seconded a motion to accept the low quote of Imagistics at an amount of \$375.00/month for a 48 month rental term for a new copy machine at the Justice Court Clerk's office, and that a copy of said quotes are found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of June, 2003.

In the Matter of Acknowledging a Memo from the County Administrator to the Tax Assessor

WHEREAS, Mr. Brad Sellers, County Administrator, appeared before the Board of Supervisors and presented a matter regarding requests from the Madison County Tax Assessor's office to Delta Software requesting certain changes to the systems currently being used by Madison County; and

WHEREAS, Mr. Sellers informed the Board of Supervisors that he would be contacting the Tax Assessor's office and informing them that said changes as requested by the Tax Assessor's office were not recommended by the provider of the software services to Madison County and would not be made at this time.

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor Marc Sharpe seconded a motion to acknowledge the report of the County Administrator on this matter. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of Responding to the United States Department of Justice Regarding Access to Public Facilities by Handicap Individuals

WHEREAS, Mr. Brad Sellers, Zoning Administrator, appeared before the Board of Supervisors and presented a report received by his office from the United States Department of Justice concerning access to public buildings in Madison County by individuals with disabilities; and

WHEREAS, Mr. Sellers requested authority to begin implementing the changes as requested by the United States Department of Justice to the various Madison County facilities to provide better access to individuals with disabilities.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor W.T. "Bill" Banks seconded a motion to approve Mr. Sellers responding to the Department of Justice and informing said organization that Madison County intends to make the repairs and corrections as suggested by the Department's recent report, a copy of which is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

**In the Matter of Requesting the 30th Advance
Under an Existing Loan Agreement dated March 6, 2001**

The Board of Supervisors of Madison County, Mississippi (the "County") acting for and on behalf of the County, took up for consideration the matter of requesting and authorizing a Thirtieth advance under the loan between the Mississippi Development Bank and the County dated March 6, 2001. After a discussion of the subject, Supervisor Karl M. Banks offered and moved for the adoption of the following resolution:

**RESOLUTION OF THE BOARD OF SUPERVISORS OF MADISON
COUNTY, MISSISSIPPI (THE "COUNTY") AUTHORIZING A
THIRTIETH ADVANCE UNDER THAT CERTAIN LOAN
AGREEMENT, DATED MARCH 6, 2001, BY AND BETWEEN THE
MISSISSIPPI DEVELOPMENT BANK AND THE COUNTY.**

WHEREAS, through its Resolution dated February 23, 2001, the Board of Supervisors of the County approved a loan from the Mississippi Development Bank to the County in an amount not to exceed \$13,000,000 (the "Loan") pursuant to the terms and conditions of that certain Loan Agreement (the "Loan Agreement"), dated March 6, 2001, by and between the Mississippi Development Bank and the County;

WHEREAS, the Board of Supervisors of the County now finds it necessary to approve the thirtieth advance under the Loan for the purpose of paying construction fees and expenses incurred in connection with the construction of the new County Jail/Sheriff complex (the "Project");

WHEREAS, pursuant to Mississippi Code §31-25-27, the County is authorized to request an advance under the Loan to raise money for the Project;

WHEREAS, pursuant to Section 3.02 of the Loan Agreement, the minimum Request for Advance shall be in the amount of \$100,000;

WHEREAS, on April 13, 2001, the County received the first advance under the Loan in the amount of \$308,541;

WHEREAS, on June 15, 2001, the County received the second advance under the Loan in the amount of \$273,988;

WHEREAS, on July 18, 2001, the County received the third advance under the Loan in the amount of \$733,431.34;

WHEREAS, on July 25, 2001, the County received the fourth advance under the Loan in the amount of \$800,000;

WHEREAS, on September 5, 2001, the County received the fifth advance under the Loan in the amount of \$396,890.71;

WHEREAS, on September 12, 2001, the County received the sixth advance under the Loan in the amount of \$522,574.12;

WHEREAS, on October 29, 2001, the County received the seventh advance under the Loan in the amount of \$374,670.43;

WHEREAS, on November 21, 2001, the County received the eighth advance under the Loan in the amount of \$356,998.69;

WHEREAS, on January 7, 2002, the County received the ninth advance under the Loan in the amount of \$262,926.02;

WHEREAS, on January 24, 2002, the County received the tenth advance under the Loan in the amount of \$460,822.84.

WHEREAS, on February 25, 2002, the County received the eleventh advance under the Loan in the amount of \$546,739.07.

WHEREAS, on April 1, 2002, the County received the twelfth advance under the Loan in the amount of \$518,006.58.

WHEREAS, on April 23, 2002, the County received the thirteenth advance under the Loan in the amount of Two Hundred Ninety-Seven Thousand Three Hundred Seventy-Seven and 68/100 Dollars (\$297,377.68).

WHEREAS, on May 14, 2002, the County received the fourteenth advance under the Loan in the amount of Three Hundred Fifty-Five Thousand Three Hundred Ninety-Eight and 99/100 Dollars (\$355,398.99).

WHEREAS, on June 11, 2002, the County received the fifteenth advance under the Loan in the amount of Four Hundred Twenty Thousand Eight Hundred Ninety-Nine and 06/100 Dollars (\$420,899.06).

WHEREAS, on July 5, 2002, the County received the sixteenth advance under the Loan in the amount of Three Hundred Thirty-Eight Thousand Six Hundred Six and 43/100 Dollars (\$338,606.43).

WHEREAS, on July 25, 2002, the County received the seventeenth advance under the Loan in the amount of Two Hundred Ninety-Nine Thousand Sixteen and 28/100 Dollars (\$299,016.28).

WHEREAS, on September 3, 2002, the County received the eighteenth advance under the Loan in the amount of Four Hundred Fifty-One Thousand Nine Hundred Forty-Two and 58/100 Dollars (\$451,942.58).

WHEREAS, on September 19, 2002, the County received the nineteenth advance under the Loan in the amount of One Hundred Sixty-Four Thousand One Hundred Forty-Five and 20/100 Dollars (\$164,145.20).

WHEREAS, on October 11, 2002, the County received the twentieth advance under the Loan in the amount of Five Hundred Thirty-One Thousand Four Hundred Forty-Eight Thousand and 94/100 Dollars (\$531,448.94).

WHEREAS, on November 12, 2002, the County received the twenty-first advance under the Loan in the amount of Two Hundred One Thousand Two Hundred Forty-Nine and 99/100 Dollars (\$201,249.99).

WHEREAS, on November 13, 2002, the County received the twenty-second advance under the Loan in the amount of One Hundred Sixty-Six Thousand Ninety-One and 30/100 Dollars (\$166,091.30).

WHEREAS, on December 19, 2002, the County received the twenty-third advance under the Loan in the amount of Two Hundred Fifty Thousand Five Hundred Forty-Eight and 75/100 Dollars (\$250,548.75).

WHEREAS, on January 29, 2003, the County received the twenty-fourth advance under the Loan in the amount of One Hundred Ninety-One Thousand Two Hundred Fourteen and 60/100 Dollars (\$191,214.60).

WHEREAS, on March 20, 2003, the County received the twenty-fifth advance under the Loan in the amount of One Hundred Forty-One Thousand Four Hundred Fifty-Eight and 81/100 Dollars (\$141,458.81).

WHEREAS, on April 14, 2003, the County received the twenty-sixth advance under the Loan in the amount of Two Hundred Eight-Two Thousand One Hundred Seventy-One and

25/100 (\$282,171.25).

WHEREAS, on May 31, 2003, the County received the twenty-seventh advance under the Loan in the amount of Three Hundred Eighty-One Thousand Nine Hundred Eighty-Four and 25/100 Dollars (\$381,984.25).

WHEREAS, on June 4, 2003, the County received the twenty-eighth advance under the Loan in the amount of One Hundred Ninety-Eight Thousand Eight Hundred Twenty-Five and 34/100 Dollars (\$198,825.34).

WHEREAS, on July 11, 2003, the County received the twenty-ninth advance under the Loan in the amount of One Hundred Seventy-Eight Thousand Four Hundred Fifty-Seven and 97/100 (\$178,457.97).

WHEREAS, through its Resolution dated February 23, 2001, the Board of Supervisors of the County approved the substantial form of the Request for Advance to be used with each advance under the Loan.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI:

Section 1. The Board of Supervisors of the County hereby finds that it is necessary and in the public interest to request an advance in the amount of Two Hundred Ninety-Two Thousand Two Hundred Thirty-Eight and 10/100Dollars (\$292,238.10) from the Loan to raise money for the Project.

Section 2. The Board of Supervisors of the County hereby authorizes and approves the thirtieth advance under the Loan in the amount of Two Hundred Ninety-Two Thousand Two Hundred Thirty-Eight and 10/100Dollars (\$292,238.10) for the Project.

Section 3. The President of the Board of Supervisors and the Chancery Clerk are hereby authorized and directed to execute the Request for Thirtieth Advance on behalf of the County with such changes, completions, insertions and modifications as shall be approved by the officers executing same.

Section 4. The disbursement by the Trustee of the Thirtieth Advance to the County shall be noted on Schedule I of the Promissory Note. The repayment of the principal amount of the Thirtieth Advance shall be payable in monthly installments which shall be set forth on Schedule II of the Promissory Note. The term for repayment of amounts advanced hereunder shall not exceed twenty-five (25) years.

Section 5. The Board of Supervisors hereby directs the Chancery Clerk to deposit and/or credit the proceeds of this advance into the 2001 Mississippi Development Bank Pool Loan Fund created in connection with the Loan.

Section 6. The Board of Supervisors authorizes and directs the Chancery Clerk to pay the invoice(s), submitted with the Request for Thirtieth Advance, within five (5) business days of receipt of the funds.

Section 7. The President of the Board of Supervisors and Chancery Clerk are hereby authorized and directed for and on behalf of the County to take any and all action as may be required by the County to carry out and give effect to the aforesaid documents authorized pursuant to this Resolution and to execute all papers, documents, certificates and other instruments that may be required for the carrying out of the authority conferred by this Resolution in order to evidence the authority.

Section 8. The Board of Supervisors hereby approves the Schedule of Principal Installments, as set forth in **Exhibit A**, for the thirtieth advance under the Loan to be attached to the Promissory Note entered into by the County on March 6, 2001.

Supervisor W.T. "Bill" Banks seconded the motion to adopt the foregoing Resolution

and, the question being put to a roll call vote, the result was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003, a copy of a signed resolution is found in the miscellaneous file to these minutes.

EXHIBIT A
SCHEDULE OF PRINCIPAL INSTALLMENTS

SCHEDULE II
SCHEDULE OF PRINCIPAL INSTALLMENTS

Draw #30 - monthly principal payments of \$1,217.65 for first 239 months with monthly principal payments of \$1,219.75 for next one (1) month.

In the Matter of the Approval of a Resolution Directing the Sale and Award of a \$4,350,000 Million Taxable General Obligation MCEDA Bonds, Series 2003

The Board of Supervisors of Madison County, Mississippi, acting for and on behalf of Madison County, Mississippi (the "County"), took up for consideration the matter of issuance of a Taxable General Obligation MCEDA Bonds, Series 2003 (MSBond Program), of the County in the principal amount of not to exceed Four Million Three Hundred Fifty Thousand Dollars (\$4,350,00) (the "Bond") to raise money for the purpose of refunding certain debts of the Madison County Economic Development Authority, in particular \$474,000 Capital Improvements Revolving Loan, dated February 25, 1999, Loan Number 8-045-CP-01; \$799,000 Capital Improvements Revolving Loan, dated September 1997, Loan Number 7-045-CP-02; \$417,000 Loan Number 264965 owed to Merchants & Farmers Bank, dated June 21, 2002; \$950,000.00 loan from Trustmark National Bank dated December 22, 1998; \$3,500,000 loan from Trustmark National Bank dated December 31, 2001; and \$158,000 Promissory Note dated June 23, 2000, Loan #646000658002 (the "Refunding Project") and paying the cost of such borrowing.

The Board of Supervisors proceeded to consider certain documents necessary for the sale of the Bond to the Mississippi Development Bank as herein provided. Whereupon, the following resolution was presented, read and its adoption and passage moved by Supervisor Karl M. Banks:

RESOLUTION DIRECTING THE SALE AND AWARD OF A TAXABLE GENERAL OBLIGATION MCEDA BONDS, SERIES 2003 (MSBOND PROGRAM) OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY"), DATED THE DATE OF DELIVERY THEROF, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED FOUR MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS (\$4,350,00) (THE "BOND"); APPROVING THE FORM AND EXECUTION OF A COUNTY BOND PURCHASE AGREEMENT FOR THE SALE OF THE BOND AND A BANK BOND PURCHASE AGREEMENT FOR THE SALE OF THE NOT TO EXCEED \$4,350,00 MISSISSIPPI DEVELOPMENT BANK TAXABLE SPECIAL OBLIGATION BONDS, SERIES 2003 (MSBOND PROGRAM - MADISON COUNTY, MISSISSIPPI GENERAL OBLIGATION MCEDA REFUNDING BOND PROJECT) (THE "BANK BONDS"); APPROVING THE FORM OF AND EXECUTION OF, AS APPLICABLE, THE TRUST INDENTURE, THE PRELIMINARY OFFICIAL STATEMENT, THE OFFICIAL STATEMENT, THE REMARKETING AGREEMENT, THE STANDBY PURCHASE AGREEMENT AND THE ADMINISTRATION AGREEMENT; APPROVING THE REFUNDING OF CERTAIN DEBTS OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY, IN PARTICULAR \$474,000 CAPITAL IMPROVEMENTS REVOLVING LOAN, DATED FEBRUARY 25, 1999, LOAN NUMBER 8-045-CP-01; \$799,000 CAPITAL IMPROVEMENTS REVOLVING LOAN, DATED SEPTEMBER 1997, LOAN NUMBER 7-045-CP-02; \$417,000 LOAN NUMBER 264965 OWED TO MERCHANTS & FARMERS BANK, DATED JUNE 21, 2002; \$950,000.00 LOAN FROM TRUSTMARK NATIONAL BANK DATED DECEMBER 22, 1998; \$3,500,000 LOAN FROM TRUSTMARK NATIONAL BANK DATED DECEMBER 31, 2001; AND \$158,000 PROMISSORY NOTE DATED JUNE 23, 2000, LOAN #646000658002 (THE "REFUNDING PROJECT").

WHEREAS, the Board of Supervisors of Madison County, Mississippi (the "Governing Body"), acting for and on behalf of Madison County, Mississippi (the "County"), hereby finds, determines, adjudicates and declares as follows:

1. 1. The Governing Body did meet at its meeting place in the Madison County Courthouse in the City of Canton, Mississippi, at 9:30 o'clock A..M. on July 18, 2003.
2. 2. At said time and place the following documents concerning the sale and purchase of the Bond were received, examined and considered by the Governing Body: (i) a County Bond Purchase Agreement, to be dated the date of delivery of the Bond, by and between the County and the Mississippi Development Bank (the "Purchaser"), as purchaser of the Bond; (ii) a Bank Bonds Purchase Agreement, to be dated the date of sale of the not to exceed \$4,350,00 Mississippi

Development Bank Taxable Special Obligation Bonds, Series 2003 (MSBond Program -Madison County, Mississippi General Obligation MCEDA Refunding Bond Project) (the "Bank Bonds"), by and among the County, the Purchaser and the initial purchaser of the Bank Bonds (the "Underwriter"); (iii) the Preliminary Official Statement prepared in connection with the sale of the Bank Bonds; (iv) the Standby Bond Purchase Agreement (the "Standby Bond Purchase Agreement"), by and between the County, Hancock Bank, Gulfport, Mississippi, as Trustee and the Standby Bond Purchaser; and (v) the Remarketing Agreement, to be dated the date of delivery of the Bond, by and between the County, the Bank and Sisung Securities Corporation, New Orleans, Louisiana, (the "Remarketing Agent").

3. 3. The Governing Body desires to approve the refunding of certain debts of the Madison County Economic Development Authority, in particular \$474,000 Capital Improvements Revolving Loan, dated February 25, 1999, Loan Number 8-045-CP-01; \$799,000 Capital Improvements Revolving Loan, dated September 1997, Loan Number 7-045-CP-02; \$417,000 Loan Number 264965 owed to Merchants & Farmers Bank, dated June 21, 2002; \$950,000.00 loan from Trustmark National Bank dated December 22, 1998; \$3,500,000 loan from Trustmark National Bank dated December 31, 2001; and \$158,000 Promissory Note dated June 23, 2000, Loan #646000658002 with the funds to be provided by the issuance of the County Bond upon receipt of bond proceeds (the "MCEDA Loans").

4. 4. The Governing Body does now find, determine and adjudicate that each of the above documents regarding sale of the Bond and the Bank Bonds are in the best interest of the County and finds it necessary to approve the form of and the execution of each document, including the distribution of a Preliminary Official Statement and an Official Statement for the Bank Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY AS FOLLOWS:

1. **SECTION 1.** The Bond is hereby awarded and sold to the Purchaser, in accordance with the terms hereof and the County Bond Purchase Agreement submitted to the Governing Body in words and figures as provided in **EXHIBIT A** hereto and found in the miscellaneous file to these minutes. The Purchaser shall select an Underwriter to purchase the Bank Bonds pursuant to the terms provided in the Bank Bonds Purchase Agreement, and the County hereby approves the sale of the Bank Bonds by the Purchaser subject to the approval by the President of the Governing Body of the following: (i) the net interest cost on the Bank Bonds shall not exceed 7.0% at its initial offering; and (ii) approval of the Underwriter and the final terms and conditions of the Standby Bond Purchase Agreement. If the closing for the Bonds were to occur after August 30, 2003, then the Bank hereby authorizes the President to approve changes for the dated date of the Series 2003 Bonds and for the Bond Documents to a date subsequent to August 30, 2003.

2. **SECTION 2.** The Governing Body hereby approves the form of and execution of the County Bond Purchase Agreement and hereby authorizes the President, Vice-President and/or the Clerk of the Governing Body to execute the County Bond Purchase Agreement on behalf of said Governing Body. All provisions of the County Bond Purchase Agreement, when executed as authorized herein, shall be incorporated herein, and shall be deemed to be part of this resolution fully and to the same extent as if separately set out verbatim herein, which said County Bond Purchase Agreement shall be in substantially the form as provided in **EXHIBIT A** hereto and found in the miscellaneous file to these minutes, with such completions, changes, insertions and modifications as shall be approved by the officers executing and delivering the same.

3. **SECTION 3.** The Governing Body hereby approves the form of and the execution of the Bank Bonds Purchase Agreement and hereby authorizes the President, Vice-President and/or the Clerk of the Governing Body to execute the Bank Bonds Purchase Agreement on behalf of said Governing Body. All provisions of the Bank Bonds Purchase Agreement, when executed as authorized herein, shall be incorporated herein, and shall be deemed to be part of this resolution fully and to the same extent as if separately set out verbatim herein, which said Bank Bond Purchase Agreement shall be in substantially the form as provided in **EXHIBIT B** hereto and found in the miscellaneous file to these minutes, with such completions, changes, insertions and modifications as shall be approved by the officers executing and delivering the same.

4. **SECTION 4.** The form of the Preliminary Official Statement attached hereto as **EXHIBIT C** (as found in the miscellaneous file to these minutes) for the Bank Bonds is hereby

approved and ratified in substantially the attached form with such completions, changes, insertions and modifications as shall be approved by the officers executing same. The President of the Board is hereby authorized and directed to approve the final Official Statement on behalf of the Board with such changes from the Preliminary Official Statement as he may approve, and, the Board hereby authorizes the distribution of said Preliminary Official Statement and said final Official Statement and the use thereof by the Underwriter in connection with the public offering of the Bank Bonds.

5. **SECTION 5.** The County hereby deems the Preliminary Official Statement to be "final" as described in Rule 15c2-12(b)(1) of the Securities and Exchange Commission.

6. **SECTION 6.** The form of the Indenture as submitted to this meeting and made a part of this resolution as though set forth in full herein shall be, and the same hereby is, approved in substantially the form as attached hereto as **EXHIBIT D** (as found in the miscellaneous file to these minutes) with such completions, changes, insertions and modifications as shall be approved by the President, Vice-President and/or the Clerk of the Governing Body of the County prior to execution and delivery by the Mississippi Development Bank and the Trustee in connection with the Loan to the County of the proceeds of the Bonds.

7. **SECTION 7.** The Governing Body hereby approves the form of and the execution of the Standby Bond Purchase Agreement and hereby authorizes the President, Vice-President and/or the Clerk of the Governing Body to execute the Standby Bond Purchase Agreement on behalf of said Governing Body. All provisions of the Standby Bond Purchase Agreement, when executed as authorized herein, shall be incorporated herein, and shall be deemed to be part of this resolution fully and to the same extent as if separately set out verbatim herein, which said Standby Bond Purchase Agreement shall be in substantially the form as provided in **EXHIBIT E** hereto and found in the miscellaneous file to these minutes, with such completions, changes, insertions and modifications as shall be approved by the officers executing and delivering the same.

8. **SECTION 8.** The Governing Bond hereby understands and agrees that pursuant to the terms of the Remarketing Agreement, the Remarketing Agent will be responsible for remarketing of any Bonds which are tendered by the owners thereof, and that the County, as conduit obligor of the Bonds, is a party to the Remarketing Agreement and has certain obligations thereunder. The form of the Remarketing Agreement in the form submitted to this meeting as **EXHIBIT F** and made a part of this Resolution as though set forth in full herein shall be, and the same hereby is, approved in substantially said form. The President, Vice-President and/or the Clerk are hereby authorized and directed to execute and deliver the Remarketing Agreement with such changes, insertions and omissions as may be approved by such officers, said agreement and execution being conclusive of such approval, including the final approval of the determined Remarketing Agent. Sisung Securities Corporation, New Orleans, Louisiana, is hereby approved as the initial Remarketing Agent.

9. **SECTION 9.** The Governing Body hereby approves the form of the Administration Agreement, attached hereto as **EXHIBIT G** and found in the miscellaneous file to these minutes, to be dated the date of delivery of the Bank Bonds and the County Bond, by and between the Bank, the County and Holley, Grubbs, Mitcham & Phillips, Jackson, Mississippi, as the Administrator (the "Administrator"), as acknowledged and accepted by the Trustee, as hereinafter defined (the "Administration Agreement"), whereby the Administrator will consult with and advise the County regarding its duties, responsibilities and covenants under the County Bond and the County Bond Resolution as adopted by the County in connection with the issuance of and securing the County Bond (the "County Bond Resolution") and to perform certain other services as requested by the County as provided in the Administration Agreement, including compliance with the provisions of the Indenture. The Governing Body hereby authorizes the President, Vice-President and/or Clerk of the Governing Body of the County to execute the Administration Agreement on behalf of said Governing Body, with such changes, insertions and omissions as may be approved by such officers, said agreement and execution being conclusive of such approval.

10. **SECTION 10.** Hancock Bank, Gulfport, Mississippi is hereby approved by the County to serve as trustee under the Indenture (the "Trustee").

11. **SECTION 11.** The Governing Body hereby approves the refunding of the MCEDA Loans upon receipt of bond proceeds.

12. **SECTION 12.** If the Bank executes a commitment for the provision of municipal bond insurance for the Bank Bonds and any additional documents and certificates which are required by any provider of such municipal bond insurance selected to provide credit enhancement in connection with the issuance of the Bank Bonds, the President is hereby authorized to approve any changes, insertions and omissions as may be required by the provider of the municipal bond insurance in the County Bond Resolution, the County Bond or the Preliminary Official Statement as are approved by the Executive Director of the Bank evidenced by his execution of the commitment for said municipal bond insurance and other additional documents and certificates for the Bank Bonds; provided, however, that any changes required for the County Bond Resolution or County Bond will be subject to the subsequent approval and ratification of the Governing Body. In anticipation of the issuance of a commitment for municipal bond insurance the County hereby approves the references to the bond insurer, the municipal bond insurance policy, and related documents in the attached documents and the deletion or revision, as applicable, of said references if no bond insurer should provide a commitment (or an acceptable commitment) for its municipal bond insurance.

13. **SECTION 13.** The President, Vice-President and/or Clerk of the Governing Body be, and they are hereby authorized and directed for and on behalf of the Governing Body, to take any and all such action as may be required by the County to carry out and to give effect to the aforesaid documents authorized pursuant to this resolution and to execute all papers, documents, certificates and other instruments that may be required for the carrying out of the authority conferred by this resolution in order to evidence said authority.

14. **SECTION 14.** All orders, resolutions or proceedings of this Governing Body in conflict with the provisions of this resolution shall be and are hereby repealed, rescinded and set aside, but only to the extent of such conflict.

15. **SECTION 15.** For cause, this resolution shall become effective immediately upon the adoption thereof.

Supervisor Marc Sharpe seconded the motion to adopt the foregoing resolution (a copy of Resolution and all Exhibits are found in the miscellaneous file to these minutes), and the question being put to a roll call vote, the result was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted, on this the 18th day of July, 2003.

EXHIBIT A

COUNTY BOND PURCHASE AGREEMENT

EXHIBIT B

BANK BOND PURCHASE AGREEMENT

-

EXHIBIT C

PRELIMINARY OFFICIAL STATEMENT

EXHIBIT D

TRUST INDENTURE

EXHIBIT E

STANDBY BOND PURCHASE AGREEMENT

EXHIBIT F

REMARKETING AGREEMENT

EXHIBIT G

ADMINISTRATION AGREEMENT

In the Matter of the Approval of a Resolution Directing the Issuance of Taxable General Obligation MCEDA Refunding Bond, Series 2003

The Board of Supervisors of Madison County, Mississippi (the "County"), took up for further consideration the matter of the issuance of Taxable General Obligation MCEDA Refunding Bond, Series 2003 (MSBond Program), of said County, in the principal amount of not to exceed Four Million Three Hundred Fifty Thousand Dollars (\$4,350,000). After a discussion of the subject, Supervisor Karl Banks offered and moved the adoption of the following resolution:

RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE OF A TAXABLE GENERAL OBLIGATION MCEDA REFUNDING BOND, SERIES 2003 (MSBOND PROGRAM), OF MADISON COUNTY, MISSISSIPPI IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED FOUR MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS (\$4,350,000) TO RAISE MONEY FOR THE PURPOSE OF REFUNDING CERTAIN DEBTS OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY, IN PARTICULAR, \$474,000 CAPITAL IMPROVEMENTS REVOLVING LOAN, DATED FEBRUARY 25, 1999, LOAN NUMBER 8-045-CP-01; \$799,000 CAPITAL IMPROVEMENTS REVOLVING LOAN, DATED SEPTEMBER 1997, LOAN NUMBER 7-045-CP-02; \$417,000 LOAN NUMBER 264965 OWED TO MERCHANTS & FARMERS BANK, DATED JUNE 21, 2002; \$950,000.00 LOAN FROM TRUSTMARK NATIONAL BANK DATED DECEMBER 22, 1998; \$3,500,100 LOAN FROM TRUSTMARK NATIONAL BANK DATED DECEMBER 31, 2001; AND \$158,000 PROMISSORY NOTE DATED JUNE 23, 2000 LOAN #646000658002 (THE "REFUNDING PROJECT") AND PAYING THE COST OF ISSUANCE OF THE COUNTY BOND AND THE BANK BONDS, AS DEFINED HEREIN.

WHEREAS, the Board of Supervisors of Madison County, Mississippi, acting for and on behalf of said Madison County, Mississippi, hereby finds, determines, adjudicates and declares as follows:

5. (a) In addition to any words and terms elsewhere defined herein, the following words and terms shall have the following meanings, unless some other meaning is plainly intended:

"Act" shall mean together the Refunding Act and the Bank Act.

"Additional Bonds" shall mean bonds, if any, issued in one or more series on a parity with the Bonds pursuant to Section 21 hereof.

"Administration Agreement" means the Administration Agreement, to be dated the date of delivery of the County Bond, by and among the Bank, the County and the Administrator, whereby the County has employed the Administrator to consult with and advise the County regarding its duties, responsibilities and covenants under the County Bond Resolution and the County Bond and to perform certain other services as requested by the County as provided in the Administration Agreement, including compliance with the provisions of the Indenture.

"Administrator" means Holley, Grubbs, Mitcham & Phillips, Jackson, Mississippi.

"Agent" shall mean any Paying Agent or Transfer Agent, whether serving in either or both capacities, and herein designated by the Governing Body.

"Authorized Officer" means the President of the Governing Body, the Clerk of the County, and the other officer designated from time to time as an Authorized Officer by resolution of the County, and when used with reference to any act or document also means any other Person authorized by resolution of the County to perform such act or sign such document.

"Bank" shall mean the Mississippi Development Bank.

"Bank Act" shall mean Sections 31-25-1 et seq. of the Mississippi Code of 1972, as

amended.

"Bank Bonds" shall mean the not to exceed \$4,350,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2003 (MSBond Program - Madison County, Mississippi General Obligation MCEDA Refunding Bond Project), authorized to be issued by the Purchaser pursuant to the Bank Act and the terms and conditions of the Indenture. "Bond" shall mean the not to exceed \$4,350,000 Taxable General Obligation MCEDA Refunding Bond, Series 2003 (MSBond Program), of the County authorized and directed to be issued in this resolution.

"Bond Counsel" shall mean Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Jackson, Mississippi

"Bond Insurance Policy" means the municipal bond insurance policy issued by the Bond Insurer guaranteeing the scheduled payment of principal of and interest on the Bank Bonds.

"Bond Insurer" means the provider of the Bond Insurance Policy insuring the Bank Bonds.

"Bond Resolution" shall mean this resolution.

"Clerk" shall mean the Chancery Clerk of the County.

"County" shall mean Madison County, Mississippi.

"Governing Body" shall mean the Board of Supervisors of the County.

"Indenture" shall mean that certain Trust Indenture to be dated as of the delivery date of the Bank Bonds, by and between the Purchaser and Hancock Bank, Gulfport, Mississippi, as trustee, pursuant to which the Bank Bonds are issued. A copy of the substantial form of the Indenture is attached as **EXHIBIT A** hereto and found in the miscellaneous file to these minutes.

"Interest Payment Date" shall be the date or dates, as applicable, described in Section 3.2(g) of the Indenture as the interest payment dates of the Bank Bonds.

"MCEDA" shall mean the Madison County Economic Development Authority.

"MCEDA Loans" shall mean certain debts of the Madison County Economic Development Authority, in particular, \$474,000.00 Capital Improvements Revolving Loan, dated February 25, 1999, Loan Number 8-045-CP-01; \$799,000 Capital Improvements Revolving Loan, dated September 1997, Loan Number 7-045-CP-02; \$417,000 Loan Number 264965 owed to Merchants & Farmers Bank, dated June 21, 2002; \$950,000.00 loan from Trustmark National Bank dated December 22, 1998; \$3,500,100 loan from Trustmark National Bank dated December 31, 2001; and \$158,000 Promissory Note dated June 23, 2000 Loan #646000658002 (the "Refunding Project").

"Paying Agent" shall mean any bank, trust company or other institution hereafter designated by the Governing Body for the payment of the principal of and interest on the Bond and shall initially be Hancock Bank, Gulfport, Mississippi.

"Payments" shall have the meaning given it in Section 12(b) hereof.

"Person" shall mean an individual, partnership, corporation, trust or unincorporated organization and a government or agency or political subdivision thereof.

"President" shall mean the president of the Board of Supervisors of Madison County, Mississippi.

"Project" shall mean the Refunding Project and the payment of the costs of issuance of the County Bond and the Bank Bonds.

"Purchaser" shall mean the Mississippi Development Bank, a public corporation of the State of Mississippi created pursuant to the Bank Act.

"Record Date" shall have the meaning given to it in Section 1.01 of the Indenture.

"Record Date Registered Owner" shall mean the Registered Owner as of the Regular Record Date.

"Refunding Act" shall mean Sections 31-15-1 *et seq.*, Mississippi Code of 1972, as amended.

"Refunding Project" shall mean the refunding of certain debts of the Madison County Economic Development Authority, in particular, \$474,000.00 Capital Improvements Revolving Loan, dated February 25, 1999, Loan Number 8-045-CP-01; \$799,000 Capital Improvements Revolving Loan, dated September 1997, Loan Number 7-045-CP-02; \$417,000 Loan Number 264965 owed to Merchants & Farmers Bank, dated June 21, 2002; \$950,000.00 loan from Trustmark National Bank dated December 22, 1998; \$3,500,100 loan from Trustmark National Bank dated December 31, 2001; and \$158,000 Promissory Note dated June 23, 2000 Loan #646000658002 (the "Refunding Project").

"Regular Record Date" shall have the meaning given to it in Section 3.2(h) of the Indenture.

"Registered Owner" shall mean the Person whose name shall appear in the registration records of the County maintained by the Transfer Agent and shall initially be the Purchaser.

"Remarketing Agent" shall mean the entity selected by the Purchaser and approved by the County to be the remarketing agent under the Remarketing Agreement.

"Remarketing Agreement" means the Remarketing Agreement to be dated as of the delivery date of the Bank Bonds, by and among the County, the Bank and the Remarketing Agent, which provides for the remarketing by the Remarketing Agent of any Tendered Bonds (as defined in the Indenture).

"Standby Purchaser" means a financial institution to be designated by the Bank, as standby purchaser of unremarketed Bank Bonds under the Standby Purchase Agreement. "Standby Purchase Agreement" means the Standby Bond Purchase Agreement to be dated as of the delivery date of the Bank Bonds, by and among the County, the Trustee and the Standby Purchaser, which provides for the purchase by the Standby Purchaser of any unremarketed Bank Bonds.

"Swap Agreement" shall mean a written agreement approved as to form and substance by the Bond Insurer between the Issuer and a Swap Counterparty whereby the Issuer is entitled to receive on each Swap Payment Date a floating interest rate payment on a notional amount (such notional amount is equal to the principal amount of the Bonds outstanding at the time the Swap Agreement is executed and such notional amount shall be reduced from time to time in accordance with the terms of the Swap Agreement) calculated in accordance with the Confirmation of the Swap Agreement, and the Issuer is obligated to pay to the Swap Counterparty the Swap Payments.

"Swap Counterparty" shall mean a financial institution with debt rated, or its obligations under the Swap Agreement are guaranteed or insured by a financial institution with debt or claims paying ability which is rated, "AA-" or better by S&P and "Aa3" or better by Moody's on the date the Swap Agreement is executed by the Issuer and the Swap Counterparty and that is acceptable to the Bond Insurer. The initial Swap Counterparty is BNP Paribas Paris. "Swap Payment" shall mean, with respect to a notional principal amount as established pursuant to the Swap Agreement (as reduced from time to time in accordance therewith), an amount payable to the Swap Counterparty equal to the amount of interest accruing on such notional amount at a fixed interest rate computed in accordance with the Swap Agreement, but excluding any Termination Payments.

"Swap Payment Date" shall mean the date upon which each Swap Payment is due to the Swap Counterparty, or each Swap Receipt is due to the Issuer, which shall be the payment dates defined in the Confirmation to the Swap Agreement.

"Swap Receipts" shall mean the amounts payable by the Swap Counterparty in respect of the notional principal amount pursuant to the terms of the Swap Agreement, including any Termination Payments.

"Termination Payment" shall mean an amount payable by the Issuer or the Swap Counterparty upon termination or partial termination of a Swap Agreement, which shall be a junior and subordinate lien to the lien securing payments due on the Bank Bonds under the Indenture.

"Transfer Agent" shall mean any bank, trust company or other institution hereafter designated by the Governing Body for the registration of the owner of the Bond and for the performance of such other duties as may be herein or hereafter specified by the Governing Body, and shall initially be Hancock Bank, Gulfport, Mississippi.

"Trustee" shall mean Hancock Bank, Gulfport, Mississippi, as trustee under the Indenture.

"2003 Bond Fund" shall mean the Madison County, Mississippi General Obligation MCEDA Refunding Bond, Series 2003 (MSBond Program), which is provided for in Section 12 hereof.

1. (b) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, words and terms herein defined shall be equally applicable to the plural as well as the singular form of any of such words and terms.

6. 2. Heretofore, on the 18th day of July, 2003, the Governing Body adopted a Resolution entitled **"RESOLUTION DIRECTING THE SALE AND AWARD OF A TAXABLE SPECIAL OBLIGATION BONDS, SERIES 2003 (MSBOND PROGRAM) OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY"), DATED THE DATE OF DELIVERY THEROF, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED FOUR MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS (\$4,350,000) (THE "BOND"); APPROVING THE FORM AND EXECUTION OF A COUNTY BOND PURCHASE AGREEMENT FOR THE SALE OF THE BOND AND A BANK BOND PURCHASE AGREEMENT FOR THE SALE OF THE NOT TO EXCEED \$4,350,000 MISSISSIPPI DEVELOPMENT BANK TAXABLE SPECIAL OBLIGATION BONDS, SERIES 2003 (MSBOND PROGRAM - MADISON COUNTY, MISSISSIPPI GENERAL OBLIGATION REFUNDING BOND PROJECT) (THE "BANK BONDS"); APPROVING THE FORM OF AND EXECUTION OF, AS APPLICABLE, THE LOAN AGREEMENT, THE NOTE, THE TRUST INDENTURE, THE PRELIMINARY OFFICIAL STATEMENT, THE OFFICIAL STATEMENT, THE REMARKETING AGREEMENT, THE STANDBY PURCHASE AGREEMENT AND THE ADMINISTRATION AGREEMENT; APPROVING THE REFUNDING OF CERTAIN DEBTS OF THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY, IN PARTICULAR, \$474,000.00 CAPITAL IMPROVEMENTS REVOLVING LOAN, DATED FEBRUARY 25, 1999, LOAN NUMBER 8-045-CP-01; \$799,000 CAPITAL IMPROVEMENTS REVOLVING LOAN, DATED SEPTEMBER 1997, LOAN NUMBER 7-045-CP-02; \$417,000 LOAN NUMBER 264965 OWED TO MERCHANTS & FARMERS BANK, DATED JUNE 21, 2002; \$950,000.00 LOAN FROM TRUSTMARK NATIONAL BANK DATED DECEMBER 22, 1998; \$3,500,100 LOAN FROM TRUSTMARK NATIONAL BANK DATED DECEMBER 31, 2001; AND \$158,000 PROMISSORY NOTE DATED JUNE 23, 2000 LOAN #646000658002 (THE "2001 NOTE") (THE "REFUNDING PROJECT")"** wherein the Governing Body (i) found, determined and adjudicated that it is necessary that the Bond of the County be issued in the amount, for the purpose and secured as aforesaid, for the purpose of refunding the MCEDA Loans and paying the costs of issuance of the Bond and the Bank Bonds, (ii) approved certain documents relating thereto, and (iii) related matters.

7. 3. The Governing Body is authorized and empowered by the provisions of the Act to issue the Bond without an election on the question of the issuance thereof and is authorized to issue a Bond registered as to principal and interest in the form and manner hereinafter provided for by Sections 31-21-1 to 31-21-7, Mississippi Code of 1972, as amended.

8. 4. The assessed value of taxable property within the County, according to the last completed assessment for taxation, is Five Hundred Forty Six Million Nine Hundred Eighty-Four Thousand Three Hundred Sixty One Dollars (\$546,984,361); the County has outstanding bonded indebtedness subject to the fifteen percent (15%) debt limit prescribed by Section 19-9-5, Mississippi Code of 1972, as amended, in the amount Eighty Two Million Forty Seven Thousand Six Hundred Fifty Four Dollars (\$82,047,654), and outstanding bonded and floating indebtedness subject to the twenty percent (20%) debt limit prescribed by Section 19-9-5, Mississippi Code of 1972, as amended (which amount includes the sum set forth above subject to the 15% debt limit), in the amount of One Hundred Nine Million Three Hundred Ninety Six Thousand Eight Hundred Seventy Two Dollars (\$109,396,872); the issuance of the Bond, when added to the outstanding bonded indebtedness of the County, will not result in bonded indebtedness, exclusive of indebtedness not subject to the aforesaid fifteen percent (15%) debt limit, of more than fifteen percent (15%) of the assessed value of taxable property within the County, and will not result in indebtedness, both bonded and floating, exclusive of indebtedness not subject to the aforesaid twenty percent (20%) debt limit, in excess of twenty percent (20%) of the assessed value of taxable property within the County, and will not exceed any constitutional or statutory limitation upon indebtedness which may be incurred by the County.

9. 5. The County, the Bank and the Administrator, will enter an Administration Agreement, whereby the Administrator will consult with and advise the County regarding its duties, responsibilities and covenants under the County Bond Resolution and the County Bond and to perform certain other services as requested by the County as provided in the Administration Agreement, including compliance with the provisions of the Indenture

10. 6. It has now become necessary to make provision for the preparation, execution and issuance of said Bond.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY,
ACTING FOR AND ON BEHALF OF THE COUNTY, AS FOLLOWS:**

1. **SECTION 1.** In consideration of the purchase and acceptance of the Bond by those who shall hold the same from time to time, this Bond Resolution shall constitute a contract between the County and the Registered Owner from time to time of the Bond. The pledge made herein and the covenants and agreements herein set forth to be performed on behalf of the County for the benefit of the Registered Owner shall be for the benefit, protection and security of the Registered Owner of the Bond.

2. **SECTION 2.** The Bond is hereby authorized and ordered to be prepared and issued in the principal amount of not to exceed Four Million Three Hundred Fifty Thousand Dollars (\$4,350,000) to raise money for the Project as authorized by the Act.

3. **SECTION 3.** (a) Payments of interest on the Bond shall be made to the Regular Record Date Registered Owner, and payments of principal shall be made upon presentation and surrender thereof at the principal office of the Paying Agent to the Regular Record Date Registered Owner in lawful money of the United States of America.

1. (b) The Bond shall be registered as to both principal and interest; shall be dated the date of delivery thereof; shall be issued in a single denomination equal to the principal amount thereof; shall be numbered one; shall bear interest from the date thereof at the rate or rates borne by the Bank Bonds (as provided in the Indenture), payable on an Interest Payment Date; and shall mature and become due and payable in the same manner and at the same dates and times as provided for the Bank Bonds in the Indenture.

2. (c) The Bond is subject to redemption at the option of the County and scheduled mandatory redemption prior to maturity thereof only at the times, to the extent, in the manner and in the amounts that the Bank Bonds are subject to optional and mandatory redemption as provided in Section 3.4 of the Indenture. The County shall provide proper notices to the Bank and the Trustee as

provided in Section 3.4 of the Indenture in the event the County elects to redeem the Bond or any portion thereof, and redemption of the Bond or portion thereof shall be as provided in said Section 3.4. It is intended that redemption of the Bond may only occur through the processes provided in the Indenture, and the County hereby accepts such redemption provisions by this reference.

3. (d) Notice of redemption identifying the portion of the Bond to be redeemed shall be given to the Registered Owner thereof by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption. From and after such redemption date, interest with respect to such portion the Bond to be redeemed will cease to accrue.

4. (e) So long as any Swap Agreement is in effect, no optional redemption of Bonds pursuant to Section 3.4(a)(1) of the Indenture shall be effected unless any Termination Payment due in respect of such termination of the Swap Agreement has been paid by the County as a payment under this Bond Resolution pursuant to the Indenture in accordance with the provisions of Section 3.4(a)(1) of the Indenture and in accordance with the provisions of the Swap Agreement.

4. **SECTION 4.** (a) When the Bond shall have been validated and executed as herein provided, they shall be registered as an obligation of the County in the office of the Clerk in a record maintained for that purpose, and the Clerk shall cause to be imprinted upon the Bond, over his manual or facsimile signature and manual or facsimile seal, his certificate in substantially the form set out in Section 6.

1. (b) The Bond shall be executed by the manual or facsimile signature of the President and countersigned by the manual or facsimile signature of the Clerk, with the seal of the County imprinted or affixed thereto; provided, however all signatures and seals appearing on the Bond, other than the signature of an authorized officer of the Transfer Agent hereafter provided for, may be facsimile and shall have the same force and effect as if manually signed or impressed. In case any official of the County whose signature or a facsimile of whose signature shall appear on the Bond shall cease to be such official before the delivery or reissuance thereof, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes, the same as if such official had remained in office until delivery or reissuance.

2. (c) The Bond shall be delivered to the Purchaser upon payment of the purchase price therefor in accordance with the terms and conditions of the Indenture, together with a complete certified transcript of the proceedings had and done in the matter of the authorization, issuance, sale and validation of the Bond, and the final, unqualified approving opinion of Bond Counsel, which opinion shall be imprinted on the Bond.

3. (d) Prior to or simultaneously with the delivery of the Bond by the Transfer Agent, the County shall file with the Transfer Agent:

1. (i) A copy, certified by the Clerk, of the transcript of proceedings of the Governing Body in connection with the authorization, issuance, sale and validation of the Bond; and

2. (ii) An authorization to the Transfer Agent, signed by the President, to authenticate and deliver the Bond to the Purchaser.

4. (e) At delivery, the Transfer Agent shall authenticate the Bond and deliver it to the Purchaser thereof upon payment of the purchase price of the Bond to the County.

5. **SECTION 5.** (a) The County hereby appoints Hancock Bank, Gulfport, Mississippi, as the Paying Agent, Trustee and Transfer Agent for the Bond. The County specifically reserves the right to hereafter designate a separate Paying Agent, Transfer Agent and/or Trustee in its discretion, subject, however to the terms and conditions of the Indenture, as hereinafter provided.

1. (b) So long as the Bond shall remain outstanding, the County shall maintain with the Transfer Agent records for the registration and transfer of the Bond. The Transfer Agent is hereby appointed registrar for the Bond, in which capacity the Transfer Agent shall register in such records and permit to be transferred thereon, under such reasonable regulations as may be prescribed, the Bond if entitled to registration or transfer.

2. (c) The County shall pay or reimburse the Agent for reasonable fees for the performance of the services normally rendered and the incurring of normal expenses reasonably and necessarily paid as are customarily paid to paying agents, transfer agents and bond registrars, subject to agreement between the County and the Agent. Fees and reimbursements for extraordinary services and expenses, so long as not occasioned by the negligence, misconduct or willful default of the Agent, shall be made by the County on a case-by-case basis, subject, where not prevented by emergency or other exigent circumstances, to the prior written approval of the Governing Body.

3. (d) (i) An Agent may at any time resign and be discharged of the duties and obligations of the function of the Trustee, Paying Agent and Transfer Agent pursuant to the terms and conditions stated in Section 9.10 of the Indenture.

1. (ii) In the event of the resignation or removal of the Agent, a successor Agent shall be selected as provided in Section 9.10 of the Indenture.

2. (iii) In the event of a change of Agents, the predecessor Agent shall cease to be custodian of any funds held pursuant to this Bond Resolution in connection with its role as such Agent, and the successor Agent shall become such custodian; provided, however, that before any such delivery is required to be made, all fees, advances and expenses of the retiring or removed Agent shall be fully paid. Every predecessor Agent shall deliver to its successor Agent all records of account, registration records, list of Registered Owner and all other records, documents and instruments relating to its duties as such Agent.

3. (iv) The provisions of Section 9.11 of the Indenture shall govern the acceptance of any appointment of a successor Agent.

4. (v) Should any transfer, assignment or instrument in writing be required by any successor Agent from the County to more fully and certainly vest in such successor Agent the estates, rights, powers and duties hereby vested or intended to be vested in the predecessor Agent, any such transfer, assignment and written instruments shall, on request, be executed, acknowledged and delivered by the County.

5. (vi) The County will provide any successor Agent with certified copies of all resolutions, orders and other proceedings adopted by the Governing Body relating to the Bond.

6. (vii) All duties and obligations imposed hereby on an Agent or successor Agent shall terminate upon the accomplishment of all duties, obligations and responsibilities imposed by law or required to be performed by this Bond Resolution.

6. **SECTION 6.** The Bond shall be in substantially the following form, with such appropriate variations, omissions and insertions as are permitted or required by this Bond Resolution:

-
[FORM TO FOLLOW ON NEXT PAGE]

[BOND FORM]

THIS BOND HAS BEEN ASSIGNED TO HANCOCK BANK, GULFPORT, MISSISSIPPI, AS TRUSTEE UNDER A TRUST INDENTURE DATED AS OF _____, 2003, BY AND BETWEEN THE MISSISSIPPI DEVELOPMENT BANK AND THE TRUSTEE. THIS BOND IS REGISTERED IN THE NAME OF THE TRUSTEE AND IS NON-TRANSFERRABLE EXCEPT AS PERMITTED IN THE INDENTURE.

**UNITED STATES OF AMERICA
STATE OF MISSISSIPPI**

MADISON COUNTY, MISSISSIPPI

**TAXABLE GENERAL OBLIGATION MCEDA REFUNDING BOND,
SERIES 2003 (MSBOND PROGRAM)**

No. 1

\$ _____

Rate of Interest

Maturity

Date of Original Issue

_____, 2003

Registered Owner: Hancock Bank, As Assignee of Mississippi Development Bank

Principal Amount: _____ DOLLARS

Madison County, Mississippi (the "County"), a body politic existing under the Constitution and laws of the State of Mississippi, acknowledges itself to owe and for value received, promises to pay in lawful money of the United States of America to the Registered Owner identified above, upon the presentation and surrender of this Bond, at the principal office of Hancock Bank, Jackson, Mississippi, or its successor, as paying agent (the "Paying Agent") for the Taxable General Obligation Refunding Bond, Series 2003 (MSBond Program), of the County (the "Bond"), on the maturity date identified above, the principal amount identified above. Payment of the principal amount of this Bond shall be made to the Registered Owner hereof who shall appear in the registration records of the County maintained by Hancock Bank, Jackson, Mississippi, or its successor, as transfer agent for the Bond (the "Transfer Agent") at the times and periods as provided in the Indenture (herein defined).

The County further promises to pay interest on such principal amount from the date of this Bond until said principal sum is paid, to the Registered Owner hereof who shall appear in the registration records of the County maintained by the Transfer Agent as of the Regular Record Date (as defined in the Bond Resolution defined below).

Payments of principal of and interest on this Bond shall be made by check or draft mailed on the Interest Payment Date (as defined in the Bond Resolution) to such Registered Owner at his address as it appears on such registration records. This Bond is issued under the authority of the Constitution and statutes of the State of Mississippi, including Sections 31-25-1 *et seq.* and Sections 31-15-1 *et seq.*, Mississippi Code of 1972, as amended, and by the further authority of proceedings duly had by the Board of Supervisors of the County, including a resolution adopted July 18, 2003 (the "Bond Resolution").

This Bond is issued in the aggregate authorized principal amount of _____ Dollars (\$ _____) to raise money for the purpose of the refunding of certain debts of the Madison County Economic Development Authority, in particular, \$474,000.00 Capital Improvements Revolving Loan, dated February 25, 1999, Loan Number 8-045-CP-01; \$799,000 Capital Improvements Revolving Loan, dated September 1997, Loan Number 7-045-CP-02; \$417,000 Loan Number 264965 owed to Merchants & Farmers Bank, dated June 21, 2002; \$950,000.00 loan from Trustmark National Bank dated December 22, 1998; \$3,500,100 loan from Trustmark National Bank dated December 31, 2001; and \$158,000 Promissory Note dated June 23, 2000 Loan #646000658002 (the "Refunding Project"), and to pay the costs of issuance of this Bond and the Bank Bonds (defined below).

The County will duly and punctually pay the principal of, premium, if any, and interest on the Bond at the dates and the places and in the manner mentioned in the Bond Resolution, according to the true intent and meaning thereof. Notwithstanding any schedule of payments upon the Bond, the County agrees to make payments upon the Bond and be liable therefor at such times and in such amounts (including principal, premium, if any, and interest) so as to provide for payment of the principal of, premium, if any, and interest on Mississippi Development Bank Taxable Special Obligation Bonds, Series 2003 (MSBond Program - Madison County, Mississippi Taxable General Obligation MCEDA Refunding Bond Project) (the "Bank Bonds"), outstanding under the Trust Indenture by and between the Mississippi Development Bank and Hancock Bank, Gulfport, Mississippi, as trustee (the "Trustee"), dated as of date of delivery (the "Indenture"), when due whether upon a scheduled interest payment date, at maturity or by mandatory redemption, optional redemption, mandatory tender, optional tender or acceleration.

Reference is hereby made to the Bond Resolution and to all amendments and supplements thereto for the provisions, among others, with respect to the nature and extent of the security for the Bondholder, the rights, duties and obligations of the County and the Bondholder and the terms upon which the Bond is or may be issued and secured.

The County and the Paying Agent may deem and treat the Registered Owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the County nor the Paying Agent shall be affected by any notice to the contrary.

The Bond is and will continue to be payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the County. The County will levy annually a special tax upon all taxable property within the geographical limits of the County adequate and sufficient to provide for the payment of the principal of and the interest on the Bond as the same falls due.

This Bond is the only evidence of indebtedness issued and outstanding under the Bond Resolution. This Bond has been purchased by the Mississippi Development Bank and has been assigned to the Trustee under the Indenture; this Bond is registered in the name of the Trustee and is non-transferrable except as provided in the Indenture.

The County and the Trustee may deem and treat the person in whose name this Bond is registered as the absolute owner hereof, whether this Bond shall be overdue or not, for the purpose of receiving payment of the principal of, redemption premium, if any, and interest on this Bond and for all other purposes. All such payments so made to the registered owner shall be valid and effectual to satisfy and discharge the liability upon this Bond to the extent of the sum or sums or paid, and neither the County nor the Trustee shall be affected by any notice to the contrary.

This Bond shall only be redeemed under the Bond Resolution to the extent and in the manner required to redeem the Bank Bonds pursuant to the provisions of the Indenture. Modifications or alterations of the Bond Resolution may be made only to the extent and under the circumstances permitted by the Indenture.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Bond Resolution until the certificate of registration and authentication hereon shall have been signed by the Transfer Agent.

IT IS HEREBY CERTIFIED, RECITED AND REPRESENTED that all conditions, acts and things required by law to exist, to have happened and to have been performed precedent to and in the issuance of the Bond, in order to make the same legal and binding general obligation of the County, according to the terms thereof, do exist, have happened and have been performed in regular and due time, form and manner as required by law. For the performance in apt time and manner of every official act herein required, and for the prompt payment of this Bond, both principal and interest, the full faith and credit of the County are hereby irrevocably pledged.

IN WITNESS WHEREOF, the County has caused this Bond to be executed in its name by the manual or facsimile signature of the President of the Board of Supervisors of the County, countersigned by the manual or facsimile signature of the Clerk of the County, under the manual or facsimile seal of the County, which said manual or facsimile signatures and seal said officials adopt as and for their own proper signatures and seal, on this the ____ day of _____, 2003.

MADISON COUNTY, MISSISSIPPI

BY: _____
President, Board of Supervisors

COUNTERSIGNED:

Chancery Clerk

(seal)

CERTIFICATE OF REGISTRATION AND AUTHENTICATION

This Bond is the Bond described in the within mentioned Bond Resolution and is the General Obligation MCEDA Refunding Bond, Series 2003 (MSBond Program) of Madison County, Mississippi.

HANCOCK BANK
GULFPORT, MISSISSIPPI
as Transfer Agent

BY: _____
Authorized Signatory

Date of Registration and Authentication: _____

REGISTRATION AND VALIDATION CERTIFICATE

STATE OF MISSISSIPPI

COUNTY OF MADISON

I, the undersigned Chancery Clerk of the First Judicial District of Madison County, Mississippi, do hereby certify that the within Bond has been duly registered by me as an obligation of said County pursuant to law in a record kept in my office for that purpose, and has been validated and confirmed by Decree of the First Judicial District of the Chancery Court of Madison County, Mississippi, rendered on the __day of _____, 2003.

Chancery Clerk

(SEAL)

[END OF BOND FORM]

7.

8.

9. **SECTION 7.** In case the Bond shall become mutilated or be stolen, destroyed or lost, the County shall, if not then prohibited by law, cause to be authenticated and delivered a new Bond of like date, number, maturity and tenor in exchange and substitution for and upon cancellation of such mutilated Bond, or in lieu of and in substitution for such Bond stolen, destroyed or lost, upon the Registered Owner's paying the reasonable expenses and charges of the County in connection therewith, and in case of a Bond stolen, destroyed or lost, his filing with the County or Transfer Agent evidence satisfactory to them that the Bond was stolen, destroyed or lost, and of its ownership thereof, and furnishing the County or Transfer Agent with such security or indemnity as may be required by law or by them to save each of them harmless from all risks, however remote.

10. **SECTION 8.** For the purpose of effectuating and providing for the payment of the principal of and interest on the Bond as the same shall respectively mature and accrue, there shall be and is hereby levied a direct, continuing special tax upon all of the taxable property within the geographical limits of the County, adequate and sufficient, after allowance shall have been made for the expenses of collection and delinquencies in the payment of taxes, to produce sums required for the payment of the principal of, premium, if any, and the interest on the Bond and any additional

obligations of the County or the Bank under the Indenture or of the County under this Resolution. Said tax shall be extended upon the tax rolls and collected in the same manner and at the same time as other taxes of the County are collected, and the rate of tax which shall be so extended shall be sufficient in each year fully to produce the sums required as aforesaid, without limitation as to time, rate or amount. The avails of said tax are hereby irrevocably pledged for the payment of the principal of, premium, if any, and interest on the Bond and any additional obligations of the County as aforesaid as the same shall respectively mature and accrue. Should there be a failure in any year to comply with the requirements of this section, such failure shall not impair the right of the Registered Owner of the Bond in any subsequent year to have adequate taxes levied and collected to meet all of the aforesaid obligations of the Bond.

The County further agrees to pay to the Trustee for the account of the Purchaser an amount equal to Swap Payments, Termination Payments and any other obligations of the Purchaser under the Swap Agreement, in the amounts and in the manner provided in the Swap Agreement and the Indenture, all in order that the Purchaser can cause amounts to be deposited in the Swap Account of the Debt Service fund under the Indenture for the payment of Swap Payments, any Termination Payment under the Swap Agreement and to pay any other amounts due under the Swap Agreement. Any payment to be made by the County under this paragraph shall be an additional obligation of the County to be paid in accordance with the provisions of the first paragraph of this Section 8.

11. The County further agrees to pay to the Trustee 1.5 basis points a month as an addition to the weekly rate or the term rate a month to be deposited into the Servicing Account of the 2003 Bond Fund to provide for the remarketing fee provided for in the Remarketing Agreement (the "Remarketing Fee"), the ongoing charges provided for in the Standby Bond Purchase Agreement (the "SBPA Fee") and any other charges associated with the Bond or the Bank Bonds. Upon receiving an invoice/bill for such fees, the Trustee shall confirm the calculation of the charge pursuant to the Remarketing Agreement, Standby Bond Purchase Agreement or other agreement and pay and disburse the Remarketing Fee, the SBPA Fee or any other fee. At the end of each Bond Year, as defined in the Indenture, any remaining funds in the Servicing Account shall be deposited into the 2003 Bond Funds and used for such purposes as provided for in Section 12 hereof.

12. **SECTION 9.** Only if the Bond shall have endorsed thereon a certificate of registration and authentication in substantially the form hereinabove set forth, duly executed by the Transfer Agent, shall the Bond be entitled to the rights, benefits and security of this Bond Resolution. The Bond shall not be valid or obligatory for any purpose unless and until such certificate of registration and authentication shall have been duly executed by the Transfer Agent, which executed certificate shall be conclusive evidence of registration, authentication and delivery under this Bond Resolution. The Transfer Agent's certificate of registration and authentication on the Bond shall be deemed to have been duly executed if signed by an authorized officer of the Transfer Agent, but it shall not be necessary that the same officer sign said certificate on the Bond that may be issued hereunder at any one time.

13. **SECTION 10.** Ownership of the Bond shall be in the Purchaser or its assignee. The Person in whose name the Bond shall be registered in the records of the County maintained by the Transfer Agent may be deemed the absolute owner thereof for all purposes, and payment of or on account of the principal of or interest on the Bond shall be made only to or upon the order of the Registered Owner thereof, or his legal representative, but such registration may be changed as hereinafter provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon the Bond to the extent of the sum or sums so paid.

14. **SECTION 11.** The Bond shall be transferable only as provided in the Indenture. Upon the transfer of the Bond, the County, acting through its Transfer Agent, shall issue in the name of the transferee a new Bond of the same aggregate principal amount and maturity and rate of interest as the surrendered Bond.

15. **SECTION 12.** (a) The County hereby establishes the 2003 Bond Fund which shall be maintained with a qualified depository in its name for the payment of the principal of and interest on the Bond, and the payment of Agents' fees in connection therewith. There shall be deposited into the 2003 Bond Fund as and when received:

1. (i) The avails of any of the ad valorem taxes levied and collected pursuant to Section 8 hereof;
2. (ii) Any income received from investment of monies in the 2003 Bond Fund; and
3. (iii) Any other funds available to the County which may be lawfully used for payment of the principal of, premium, if any, and interest on the Bond or for other obligations of the County which may be due under the Indenture, and which the Governing Body, in its discretion, may direct to be deposited into the 2003 Bond Fund.

2. (b) As long as any principal of, premium, if any, and interest on the Bond or the Bank Bonds remain outstanding and/or other obligations of the County remain outstanding under the Indenture, the Clerk is hereby irrevocably authorized and directed to withdraw from the 2003 Bond Fund sufficient monies to make the payments necessary (the "Payments") to pay (i) the principal of, premium, if any, and interest coming due on the Bank Bonds, and (ii) any additional Payments necessary and required as obligations of the County under the Indenture, and to transfer same to the account of the Trustee in time to reach the Trustee at least five (5) days prior to the date on which said interest or principal and interest or premium, if any, on the Bank Bonds shall become due. The Trustee shall deposit all Payments received in the Debt Service Fund of the Indenture, or such other fund or account in the Indenture as so directed in the Indenture.

3. (c) The County hereby establishes the Fees Account within the 2003 Bond Fund. There shall be deposited into the Fees Account the monies as provided for in Section 8 hereof.

16. **SECTION 13.** A portion of the principal proceeds received upon the sale of the Bond shall be used for the current refunding of the MCEDA Loans on the date of delivery. The balance of the proceeds of the sale of the Bond shall be retained by the Bank and deposited with the Trustee under the Indenture for the payment of costs of issuance for the Bank Bonds and the Bond.

17. **SECTION 14.** (a) Payment of principal on the Bond shall be made to the Regular Record Date Registered Owner thereof who shall appear in the registration records of the County maintained by the Transfer Agent as of the Regular Record Date.

1. (b) Payment of each installment of interest on the Bond shall be made to the Regular Record Date Registered Owner thereof whose name shall appear in the registration records of the County maintained by the Transfer Agent as of the Regular Record Date. Interest shall be payable in the aforesaid manner irrespective of any transfer or exchange of such Bond subsequent to the Regular Record Date and prior to the due date of the interest.

2. (c) Principal of and interest on the Bond shall be paid by check or draft mailed on an Interest Payment Date to the Registered Owner at the addresses appearing in the registration records of the Transfer Agent. Any such address may be changed by written notice from the Registered Owner to the Transfer Agent by certified mail, return receipt requested, or such other method and at the times as may be subsequently prescribed by the Transfer Agent.

18. **SECTION 15.** The Bond shall be submitted to validation as provided by Chapter 13, Title 31, Mississippi Code of 1972, and to that end the Clerk is hereby directed to make up a transcript of all legal papers and proceedings relating to the Bond and to certify and forward the same to the State's Bond Attorney for the institution of validation proceedings.

19. **SECTION 16.** Reserved.

20. **SECTION 17.** Reserved.

21. **SECTION 18.** Reserved.

22. **SECTION 19.** The Bond shall be sold to the Purchaser based on the terms and conditions of the sale of the Bank Bonds by the Bank to the purchaser thereof. The Bank Bonds are being sold by negotiated sale, the result of which shall be approved by the President of the Board.

23. **SECTION 20.** The County hereby agrees for the benefit of the holder and beneficial owner of the Bond for so long as it remains obligated to advance Payments to pay the Bond to

provide certain updated financial information and operating data annually, and timely notice of specified material events, to certain information vendors as set forth in this Section. This information will be available to securities brokers and others who subscribe to receive the information from the vendors.

The County will provide certain updated financial information and operating data to certain information vendors annually. The information to be updated includes all quantitative financial information and operating data with respect to the County of the general type included in the Official Statement in Appendix B under the headings "ECONOMIC AND DEMOGRAPHIC INFORMATION," "TAX INFORMATION" and "DEBT INFORMATION" and other financial information set forth in Appendices B and C of the Official Statement. The County will update and provide this information within six months after the end of each fiscal year of the County ending in or after 2003. The County will provide the updated information to each nationally recognized municipal securities information repository ("NRMSIR") and to any state information depository ("SID") that is designated by the State of Mississippi and approved by the staff of the United States Securities and Exchange Commission (the "SEC").

The County may provide updated information in full text or may incorporate by reference certain other publicly available documents, as permitted by Securities Exchange Act 15c2-12 ("the SEC Rule 15c2-12"). The updated information will include audited financial statements, if the County's audit is completed by the required time. If audited financial statements are not available by the required time, the County will provide unaudited financial statements by such time and audited financial statements when the audit report becomes available. Any such financial statements will be prepared in accordance with the accounting principles promulgated by the State of Mississippi or such other accounting principles as the County may be required to employ from time to time pursuant to law or regulation.

The County's current fiscal year end is September 30. Accordingly, it must provide updated information by March 31 in each year, unless the County changes its fiscal year. If the County changes its fiscal year, it will notify each NRMSIR and any SID of the change.

Anyone requesting information under the continuing disclosure requirements of SEC Rule 15c2-12 should contact the Chancery Clerk, Madison County Courthouse, P. O. Box 404 Canton, Mississippi 39046 Telephone Number: (601) 859-1177.

The County will also provide timely notices of certain events to certain information vendors. The County will provide notice of any of the following events with respect to the Bond, if such event is material to a decision to purchase or sell the Bond: (1) principal and interest payment delinquencies; (2) non-payment related defaults; (3) unscheduled draws on debt service reserves reflecting financial difficulties; (4) unscheduled draws on credit enhancements reflecting financial difficulties; (5) substitution of credit or liquidity providers, or their failure to perform; (6) adverse tax opinions or events affecting the tax-exempt status of the Bank Bonds; (7) modifications to rights of holder of the Bond; (8) Bond calls; (9) defeasances; (10) release, substitution, or sale of property securing repayment of the Bond; and (11) rating changes. This Bond Resolution makes no provisions for debt service reserves. In addition, the County will provide timely notice of any failure by the County to provide information, data, or financial statements in accordance with its agreement described above under paragraphs 2, 3 and 4 of this Section. The County will provide each notice described in this paragraph to any SID and to either each NRMSIR or the Municipal Securities Rulemaking Board ("MSRB").

The County has agreed to provide the foregoing information to NRMSIRs or the MSRB and any SID. The information will be available to the holder of the Bond only if the holder complies with the procedures and pay the charges established by such information vendors or obtain the information through securities brokers who do so.

The County has agreed to update information and to provide notices of material events only as described in this Section. The County has not agreed to provide other information that may be relevant or material to a complete presentation of its financial results of operations, condition, or prospects or agreed to update any information that is provided, except as described herein. The County makes no representation or warranty concerning such information or concerning its usefulness to a decision to invest in or sell the Bond at any future date. The

County disclaims any contractual or tort liability for damages resulting in whole or in part from any breach of its continuing disclosure agreement or from any statement made pursuant to its agreement, although the holder or beneficial owner of the Bond may seek a writ of mandamus to compel the County to comply with its agreement.

The County may amend its continuing disclosure agreement only if (1) the amendment is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in identity, nature, or status of the County, (2) the agreement, as amended, would have complied with SEC Rule 15c2-12 at the date of sale of the Bond, taking into account any amendments or interpretations of the SEC Rule 15c2-12 as well as any change in circumstance, and (3) the County receives an opinion of nationally recognized Co-Bond Counsel to the effect that the amendment does not materially impair the interests of the holder and beneficial owner of the Bond. If any such amendment is made, the County will include in its next annual update an explanation in narrative form of the reasons for the change and its impact on the type of operating data or financial information being provided.

24. **SECTION 21.** The County may issue Additional Bonds in one or more series with the consent of the Bank pursuant to a supplement to this Bond Resolution to provide funds for approved projects of the County so long as: (a) no default has occurred and is continuing under this Bond Resolution or the Indenture; and (b) there shall have been filed with the Trustee an opinion of Co-Bond Counsel that the exclusion from gross income for federal income tax purposes of interest on the Bank Bonds then outstanding under the Indenture shall not be adversely affected.

Such series of Additional Bonds shall be appropriately designated, shall be dated, shall bear interest at a rate or rates not exceeding the maximum rate then permitted by law, shall be numbered, shall have such paying agents and shall have such maturities and redemption provisions, all as may be provided in the supplement to this Bond Resolution or separate resolution authorizing the issuance of such series of Additional Bonds.

Refunding Bonds may be issued under and secured by a supplement to this Bond Resolution for the purpose of providing funds for the refunding of the Bond and Additional Bonds, upon compliance with the provisions above.

The Standby Purchaser (as defined in the Indenture) shall receive copies of any disclosure documents circulated with respect to any such Additional Bonds and refunding Bonds.

It is intended that this Section 21 allow for the provision of Additional Bonds and refunding bonds commensurate with the ability of the Bank to issue additional Bank Bonds and refunding Bank Bonds as provided in Article V of the Indenture.

25. **SECTION 22.** (a) The Bank and the County, with the consent of the Trustee with respect to Sections 22(a) (iv) and (v) hereof, and with the consent of the Bond Insurer and the Standby Purchaser, but without the consent of the owners of any of the Bank Bonds outstanding under the Indenture, may enter into supplements to this Bond Resolution which shall not be inconsistent with the terms and provisions hereof for any of the purposes heretofore specifically authorized in this Bond Resolution or the Indenture, and in addition thereto for the following purposes:

1. (i) To cure any ambiguity or formal defect, inconsistency or provide omitted language in this Bond Resolution or to clarify matters or questions arising hereunder;
2. (ii) To add covenants and agreements for the purpose of further securing the obligations of the County hereunder;
3. (iii) To confirm as further assurance any mortgage or pledge of additional property, revenues, securities or funds;
4. (iv) To conform the provisions of this Bond Resolution in connection with the provisions of any supplements or amendments to the Indenture entered into pursuant to the provisions of Section 10.1 thereof,

5. (v) To provide any other modifications which, in the sole judgment of the Trustee, are not prejudicial to the interests of the holders of the Bank Bonds; or

6. (vi) To conform the covenants and provisions of the County contained herein to any different financial statement presentation required by the Financial Accounting Standard Board which is different than the presentation required as of the date of issuance of the Bond, so long as the effect of such conformed covenants and provisions is substantially identical to the effect of the covenants and provisions as in effect on the date of issuance of the Bond.

2. (b) The provisions of this Bond Resolution may be amended in any particular with the written consent of the Bank and the Standby Purchaser and the owners of not less than a majority of the aggregate principal amount of Bank Bonds then outstanding; provided, however, that no such amendment may be adopted which decreases the percentage of owners of Bank Bonds required to approve any amendment, or which permits a change in the date of payment of the principal or interest on any Bank Bonds or of any redemption price thereof or the rate of interest thereon.

3. (c) If at any time the Bank and the County shall request the Trustee to consent to a proposed amendment for any of the purposes of this Section 22, the Trustee shall, upon being satisfactorily indemnified with respect to expenses, cause notice of the proposed execution of such proposed amendment to be given in the manner required by the Indenture to redeem Bank Bonds. Such notice shall briefly set forth the nature of the proposed amendment and shall state that copies thereof are on file at the principal corporate trust office of the Trustee for inspection by all holders of Bank Bonds. If, within 90 days or such longer period as shall be prescribed by the Bank following such notice, the owners of not less than a majority in aggregate principal amount of the Bank Bonds outstanding at the time of the execution of any such proposed amendment shall have consented to and approved the execution thereof as herein provided, no owner of any Bank Bond shall have any right to object to any of the terms and provisions contained therein, or the operation thereof, or in any manner to question the propriety of the execution thereof, or to enjoin or restrain the Trustee, the County or the Bank from executing or approving the same or from taking any action pursuant to the provisions thereof. Upon the execution of any such proposed amendment as in this Section permitted and provided, this Bond Resolution shall be and be deemed to be modified and amended in accordance therewith.

4. (d) Copies of any such supplement or amendment shall be filed with the Trustee and delivered to the Bank and the County before such supplement or amendment may become effective.

5. (e) No supplemental agreement or amendment shall be executed and delivered pursuant hereto without prior written notice having been given by the County to Moody's Investors Service of the County's intention to execute such supplemental agreement or amendment not less than 15 days in advance of the execution of said supplemental agreement or amendment.

26. **SECTION 23.** The President and Clerk and any other Authorized Officers of the Governing Body are authorized to execute and deliver such resolutions, agreements, certificates and other documents as our required for the sale, issuance and delivery of the Bond.

27. **SECTION 24.** The County hereby approves and acknowledges the Indenture and the terms and provisions thereof in the form attached as **EXHIBIT A** to this Bond Resolution and recognizes that many items governing the terms and conditions of the Bond are based upon terms, limitations and conditions provided in the attached Indenture.

28. **SECTION 25.** The County hereby understands and agrees that pursuant to the terms of the Remarketing Agreement, the Remarketing Agent will be responsible for remarketing of any Bank Bonds which are tendered by the owners thereof, and that the County, as conduit obligor of the Bank Bonds, is a party to the Remarketing Agreement and has certain obligations thereunder. The form of the Remarketing Agreement in the form submitted to this meeting as **EXHIBIT B** (as found in the miscellaneous file to these minutes) and made a part of this Resolution as though set forth in full herein shall be, and the same hereby is, approved in substantially said form. The President and the Clerk are hereby authorized and directed to execute and deliver the Remarketing Agreement with

such changes, insertions and omissions as may be approved by such officers, said agreement and execution being conclusive of such approval, including the final approval of the determined Remarketing Agent.

29. **SECTION 26.** The County hereby understands and agrees that pursuant to the terms of the Standby Purchase Agreement, the Standby Purchaser will be obligated to purchase any unremarketed Bank Bonds, and that the County, as conduit obligor of the Bank Bonds, is a party to the Standby Purchase Agreement and has certain obligations thereunder. The form of the Standby Purchase Agreement in the form submitted to the meeting and attached hereto as **EXHIBIT C** (as found in the miscellaneous file to these minutes) and made a part of the Resolution as though set forth and full herein shall be, and the same hereby is, approved in substantially said form. The President and Clerk are hereby authorized and directed to execute and deliver the Standby Purchase Agreement with such changes, insertions and omissions as may be approved by such officers, said agreement and execution being conclusive of such approval.

30. **SECTION 27.** The Administration Agreement in the form as attached hereto as **EXHIBIT D** (as found in the miscellaneous file to these minutes) and made a part of this resolution as though set forth and full herein shall be, and the same hereby is, approved in substantially said form. The President is hereby authorized to execute and deliver the Administration Agreement with such changes, insertions and omissions as may be approved by such officer, said execution being conclusive evidence of such approval. Pursuant to the Administration Agreement, the Administrator will consult with and advise the County regarding its duties, responsibilities and covenants under this County Bond Resolution and the County Bond and to perform certain other services as requested by the County as provided in the Administration Agreement, including compliance with the provisions of the Indenture.

31. **SECTION 28.** All orders, resolutions or proceedings of the Governing Body in conflict with any provision hereof shall be, and the same are hereby repealed, rescinded and set aside, but only to the extent of such conflict. For cause, this Bond Resolution shall become effective upon the adoption hereof.

Following the reading of the foregoing Resolution (copy of Resolution and Exhibits are found in the miscellaneous file to these minutes), Supervisor Marc Sharpe seconded the motion for its adoption. The President put the question to a roll call vote, and the result was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted this, the 18th day of July, 2003

**EXHIBIT A
FORM OF THE INDENTURE**

**EXHIBIT B
FORM OF THE REMARKETING AGREEMENT**

**EXHIBIT C
FORM OF THE STANDBY BOND PURCHASE AGREEMENT**

**EXHIBIT D
FORM OF ADMINISTRATION AGREEMENT**

In the Matter of Acknowledging the Receipt of an Easement for Drainages along Ingleside Drive

WHEREAS, Mr. Joe Johnson, State Aid Engineer, appeared before the Board of Supervisors and presented a Permanent Drainage Easement from F. Lee Temple, Jr. and Mary F. Temple to Madison County for improvements to made in conjunction with drainage along Ingleside Drive and recommended the Board accept said easement for and on behalf of the County.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor W.T. "Bill" Banks seconded a motion to acknowledge and accept the Permanent Drainage and Temporary Construction Easement from F. Lee Temple, Jr. and Mary F. Temple for drainage improvements to be made along Ingleside Drive, and that a copy of said Permanent Drainage Easement and Temporary Construction Easement is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Authorizing the Board Attorney to Prepare a Drainage Easement

WHEREAS, Mr. Joe Johnson, State Aid Engineer, appeared before the Board of Supervisors and presented a drainage easement description covering property owned by Gilbert W. Solleck and Marie Elizabeth Solleck along Ingleside Drive in Madison County, Mississippi and requested that the Board Attorney be authorized to prepare an easement conveying rights to Madison County to perform repairs in this area.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor W.T. "Bill" Banks seconded a motion to authorize the Board Attorney to prepare a drainage easement for Gilbert Solleck and Marie Elizabeth Solleck on the property as set forth above, the Board having determined that the professional services of the attorney were necessary and in the best interest of the citizens of Madison County. The vote on said matter was as follows, to-wit:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of Acknowledging and Concurring with a Resolution of the Kearney Park Volunteer Fire Department

WHEREAS, the Board of Supervisors received a copy of a Resolution adopted by the West Madison Utility District endorsing the expansion of the work of the Kearney Park Volunteer Fire Department to include non-transport emergency medical first response functions in said departments operations.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor Paul Griffin seconded a motion to acknowledge receipt of the Resolution from the West Madison Utility District and to concur in the Kearney Park Volunteer Fire Department's provision of said services as set forth above, and that a copy of said Resolution is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of the Consideration of Petitions for Reduction in Assessment of Taxes

WHEREAS, Mr. Todd Cameron presented two petitions for reduction in assessment in the amount of \$18,395.00 which was as follows, to-wit:

<u>Name</u>	<u>Parcel No.</u>	<u>Amount</u>	<u>Reason</u>
Thomas Maley	072I-29B-194	\$3,600.00	MS Code §27-35-143(2)
Thomas Maley	072I-29B-195	\$3,600.00	MS Code §27-35-143(2)
Mississippi Engine, Co.	001460000	\$11,195.00	MS Code §27-35-143(4)

Following discussion of this matter, Supervisor Karl M. Banks moved and Supervisor Marc Sharpe seconded a motion to approve the reduction in tax assessments as requested by the taxpayers in the amounts and for the reasons as set forth above and that a copy of said petitions are found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Naming a New Private Road in Madison County

WHEREAS, Mr. Bill Weisenberger, Director of E-911, appeared before the Board of Supervisors and requested the Board to name a road located in Section 2, Township 7 North, Range 1 East, Madison County, Mississippi and to be known as Lela Holmes Drive, and that a copy of a memorandum from Mr. Weisenberger requesting this designation is found in the miscellaneous file to these minutes and that the county-wide road map and the county-wide road registry should be changed to reflect this new private road as requested by Mr. Weisenberger.

Following additional discussion of this matter, Supervisor W.T. "Bill" Banks moved and Supervisor Marc Sharpe seconded a motion to name the road located in Section 2, Township 7 North, Range 1 East, Madison County, Mississippi as Lela Holmes Drive and to direct that the county-wide road map and county-wide road registry should be changed to reflect the addition of this new private road in Madison County, Mississippi. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of Approving Changes to the Grant from the State of Mississippi for E-911 Enhancement Equipment

WHEREAS, Mr. Bill Weisenberger, Director of E-911, appeared before the Board of Supervisors and requested the Board to approve changes in regard to a grant submission previously submitted by Mr. Weisenberger for the Emergency Services Offices; and

WHEREAS, Mr. Weisenberger informed the Board of Supervisors that he wanted to change the requested equipment from a generator to certain computers, printers and radios needed by his office and that a copy of a memo from Mr. Weisenberger requesting these changes is found in the miscellaneous file to these minutes.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor Marc Sharpe seconded a motion to approve the changes in the requested equipment for said \$15,000.00 grant to be received from the State of Mississippi for E-911 enhancement, and that a copy of a memo from Mr. Weisenberger regarding this request is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

**In the Matter of Authorizing the Engineer to Perform Services
on the McClellan Street Bridge Project**

WHEREAS, the Board of Supervisors next reviewed the status of the McClellan Street Bridge project being conducted in Madison County, Mississippi and determined that it would be necessary and in the best interest of the citizens of Madison County to employ the County Engineer to research the status of said construction project and provide the Board with an update of work done on said project to this date.

Following additional discussion of this matter, Supervisor Marc Sharpe moved and Supervisor W.T. "Bill" Banks seconded a motion to authorize the County Engineer to provide engineering services by reviewing the status of said construction project and providing the Board with an update on said project at its next meeting. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Amending the Budget for the Current Fiscal Year

WHEREAS, Mr. Wallace Collins with Collins & Corbin CPA's appeared before the Board of Supervisors and presented the budget update and requested to the Board of Supervisors to amend the current fiscal year budget as follows:

**Madison County
Proposed Budget
Amendments
18-Jul-03**

	Original Budget	Increase/Decrease	New Budget
Board of Supervisors			
001-100-554	67328.47	3600.00	70928.47
001-100-556	28071.76	16266.50	44338.26
Circuit Clerk			
001-102-533	10682.81	1803.97	12486.78
<u>Tax Assessor</u>			
001-103-571	7672.63	18.00	7690.63
<u>Tax Collector</u>			
001-104-581	40872.44	159.00	41031.44
001-104-582	762.33	43.41	805.74
Comptroller			
001-121-551	102880.38	9299.55	112179.93
Buildings & Grounds			
001-151-544	65343.08	31667.69	97010.77
001-151-581	18206.31	248.60	18454.91
001-151-641	6000.00	216.12	6216.12
Data Processing			
001-152-480	1479.27	11.20	1490.47
001-152-502	7582.30	155.61	7737.91
001-152-570	4650.58	50.00	4700.58
Circuit Court			
001-161-581	20883.41	6276.43	27159.84
<u>Youth Services</u>			
001-163-501	1468.00	175.00	1643.00
Justice Court			
001-166-533	7860.86	40.00	7900.86
<u>Sheriff</u>			
001-200-469	4605.02	12.38	4617.40
001-200-501	5633.33	1237.87	6871.20
001-200-542	47161.42	1675.45	48836.87
001-200-570	354970.31	250.00	355220.31
001-200-581	48148.30	1220.00	49368.30
<u>Jail</u>			
001-220-469	3827.25	29.85	3857.10
001-220-552	336191.83	4826.52	341018.35
001-220-645	40238.92	2686.62	42925.54
001-220-698	54000.00	775.69	54775.69
<u>Welfare Admin</u>			
001-450-533	7621.96	364.52	7986.48
<u>County Agent</u>			
001-631-502	6552.80	311.82	6864.62
001-631-533	7378.38	1009.52	8387.90
<u>Wildlife Dept</u>			
001-640-919	10798.69	169.13	10967.82
<u>Grand Gulf</u>			
013-420-701	61896.10	11497.99	73394.09
<u>Solid Waste</u>			

105-340-554	2000.00	4800.00	6800.00
105-340-585	255280.30	17609.78	272890.08
105-340-671	7602.52	408.05	8010.57
105-340-804		4943.25	4943.25
<u>Economic Dev</u>			
137-676-671	780.31	56.97	837.28
<u>Road Dept</u>			
150-300-510	20676.67	13.79	20690.46
150-300-543	43976.79	51.50	44028.29
150-300-547	1000.00	1166.00	2166.00
150-300-632	1007085.87	71549.08	1078634.95
150-300-646	26500.81	1199.80	27700.61
150-300-680	65500.00	1282.48	66782.48
150-300-681	107500.00	642.59	108142.59
150-300-804	502371.20	5494.40	507865.60
150-300-935	17000.00	695.51	17695.51
<u>Bridge & Culvert</u>			
160-300-681	10000.00	141.72	10141.72
160-300-804	117117.80	8241.60	125359.40
<u>Parkway East</u>			
173-300-550	8669.22	1449.70	10118.92
<u>A.O.P</u>			
190-540-502	3452.83	32.05	3484.88
<u>Jail Canteen</u>			
401-220-699	126732.03	3824.24	130556.27
<u>001- General County</u>			
001-100-952	353027.69	-75755.94	277271.75
PO,s outstanding for this amount. Budget not amended			
Circuit Clerk			
001-180-603	72535.18	123712.39	196247.57
Chancery Court			
001-160-919	5964.34	22608.00	28572.34

	Original Budget	Increase	Amended Budget
001-000-230	385,000.00	140,000.00	525,000.00
001-000-336	4,000.00	126,000.00	130,000.00
001-100-953	277,271.75	266,000.00	543,271.75

Following discussion of this matter, Supervisor W.T. "Bill" Banks moved and Supervisor Marc Sharpe seconded a motion to amend the current fiscal year budget by making the changes to the items as set forth above. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of the Approval of a Resolution for the Current Claims Docket and the Claims Docket as Amended

WHEREAS, the Board of Supervisors next reviewed the claims docket for July 18, 2003 as amended for Madison County, Mississippi; and

WHEREAS, the Chancery Clerk did assure the Board of Supervisors that all claims had been properly documented and where necessary, purchase orders were obtained in advance as required by law; and

WHEREAS, the following is a summary of all claims and funds from which said claims are to be paid:

			<u>Total Amount</u>
Fund 001	Claims 3467, 16266	No. of Checks-165	274,482.10
	Claims 16395, 16497, 16615		
	Claims 16840, 17960 to 18118		
Fund 012	Claims 175 to 183	No. of Checks – 9	579.90
Fund 013	Claims 94	No. of Checks – 1	11,497.99
Fund 032	Claim 14 to 15	No. of Checks – 2	2,371.89
Fund 097	Claims 177 to 183	No. of Checks – 7	1,799.32
Fund 105	Claims 171 to 179	No. of Checks – 9	26,673.66
Fund 116	Claim 29 to 30	No. of Checks – 2	76.75
Fund 137	Claims 186 to 192	No. of Checks – 7	2,909.60
Fund 150	Claims 5339 to 5383	No. of Checks – 44	94,161.61
Fund 160	Claims 587 to 589	No. of Checks – 4	6,697.46
	& 5376		
Fund 170	Claim 25	No. of Checks – 1	6,537.15
Fund 173	Claims 4,13 to 15	No. of Checks – 4	3,372.99
Fund 190	Claims 91 to 95	No. of Checks – 5	1,557.61
Fund 301	Claim 31	No. of Checks – 1	3,427.67
Fund 401	Claims 48 to 52	No. of Checks – 5	8,571.34
Total for all Funds		No. of Checks-266	<u>\$ 481,522.04</u>

Following review of these claims Supervisor W.T. “Bill” Banks moved and Supervisor Paul Griffin seconded a motion to pay the claims as set forth above with the exception of the following held claims:

<u>Fund</u>	<u>Claim No.</u>	<u>Claimant</u>	<u>Amount Held</u>
001	3467	Neel-Schaffer, Inc.	\$53.34
001	3467	Neel-Schaffer, Inc.	\$17,981.57
001	3467	Neel-Schaffer, Inc.	\$14,699.01
001	3467	Neel-Schaffer, Inc.	\$300.25
001	16395	Madison County Medical Center	\$8,997.75
001	16497	Dean & Dean Associates	\$3,394.03
001	16615	Dean & Dean Associates	\$11,496.90
001	16840	Madison County Medical Center	\$2,016.43
173	4	Joe L. Johnson, P.E.	\$36,805.00

Said motion further directed that invoice numbers should be attached to each claim on the claims docket and further directed the Chancery Clerk to publish the Summary of Claims as required by law and to authorize the President to sign and approve the Claims Docket, a copy of which is found in the miscellaneous file to these minutes with a separate signed Resolution approving payment of said claims, and that a copy of said Resolution is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. “Bill” Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye

Supervisor Paul Griffin - District V

Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of the Authorization of the Clerk to Release Claims and Issue Checks for Professional Services Rendered to Burns Cooley Dennis, Inc. for work on the Madison County Sheriff Complex

RESOLUTION

WHEREAS, Burns Cooley Dennis, Inc. is requesting payment in the amounts of \$2,568.38 and \$2,965.63 for professional geotechnical services rendered as a consultant for the new Madison County Corrections Facility; and

WHEREAS, the Board of Supervisors finds said claims are valid and desires to pay claims due to Burns Cooley Dennis, Inc. in the amounts of \$2,568.38 and \$2,965.63.

NOW BE IT THEREFORE RESOLVED BY THE SUPERVISORS OF MADISON COUNTY, MISSISSIPPI that the Clerk of this Board is hereby directed to pay the sums of \$2,568.38 and \$2,965.63 to Burns Cooley Denis, Inc. for professional geotechnical services rendered to Madison County for the construction of the Madison County Corrections Facility, the Board having first determined that said professional services were necessary and in the best interest of the citizens of Madison County.

After discussion on the matter, Supervisor W.T. "Bill" Banks offered and moved for the adoption of the above and foregoing Resolution (a copy of which is found in the miscellaneous file to these minutes), which was seconded by Supervisor Marc Sharpe. The vote on said matter was as follows, to-wit:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

In the Matter of Advertising County Resources

RESOLUTION

WHEREAS, the Board of Supervisors has determined that it is in the best interest of the citizens of Madison County to advertise Madison County resources by purchasing an ad through a publication of the Madison County Chamber of Commerce commemorating the selection of Ms. Allison Kellogg of Madison County, Mississippi as Miss Mississippi.

NOW BE IT THEREFORE RESOLVED BY THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI that it is in the best interest of the citizens of Madison County to advertise Madison County's resources by purchasing an ad in the amount of \$1,000 through the Madison County Chamber of Commerce saluting Allison Kellogg, Miss Madison County, the newly crowned Miss Mississippi.

After discussion on the matter, Supervisor Marc Sharpe offered and moved for the adoption of the above and foregoing Resolution (a copy of which is found in the miscellaneous file to these minutes), which was seconded by Supervisor W. T. "Bill" Banks. The question being put to a roll call vote, the result was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the majority of the Board members present, the President declared the motion carried and the Resolution duly adopted on this the 18th day of July, 2003.

In the Matter of Acknowledging Receipt of a Copy of a Sales Agreement with Ozborn Communications Service, a Subcontractor for Bellsouth

WHEREAS, the Board of Supervisors next did acknowledge receipt of an executed copy of a sales agreement with Ozborn Communications Service, a subcontractor for BellSouth, the low bidder on the E-911 Telephone Enhancement Improvements submitted in connection with the provision of professional emergency communications services and that a copy of said Agreement is found in the miscellaneous file to these minutes.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor W.T. "Bill" Banks seconded a motion to acknowledge receipt of the Agreement from Ozborn Communications Service as set forth above and that a copy of said Agreement is found in the miscellaneous file to these minutes. The vote on said matter was follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

**In the Matter of Correcting the Board Minutes of
November 22, 2002 in Regard to the 16th Section Lease
Agreement**

WHEREAS, the Board of Supervisors does hereby desire to correct an error found in the November 22, 2002 minutes of the Board of Supervisors and does desire to correct the Lessor for the 16th Section Lease from Madison County School District to the Canton Public School District.

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor Karl M. Banks seconded a motion to *nunc pro tunc* the November 22, 2002 minutes to correct the Lessor of the 16th Section Lease Agreement to be the Canton Public School District in lieu of Madison County School District and to direct the Clerk to make this notation in the margin of said minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

**In the Matter of Adopting a Resolution Designating a
New Polling Place and Changing the Name of a Precinct**

RESOLUTION

WHEREAS, the Board of Supervisors previously adopted an order on March 28, 2003 establishing a precinct known as the Deerfield Precinct with a polling place being located at the Deerfield Country Club Clubhouse; and

WHEREAS, the Board of Supervisors was informed through its attorney as of July 14, 2003 that Deerfield Country Club no longer desires to be used as a polling place in Madison County and refused to give said County permission to conduct the upcoming primaries by using said facility as a polling place; and

WHEREAS, the Board of Supervisors determined that it would be in the best interest of the citizens of Madison County to designate a new polling place for the precinct known as Deerfield Precinct to that of Yandell Road Baptist Church located at 598 Yandell Road, Madison County, Mississippi as the new polling place for said precinct and that the Precinct's name should be changed to the "Yandell Road Baptist Church Precinct".

NOW BE IT THEREFORE RESOLVED BY THE SUPERVISORS OF MADISON COUNTY, MISSISSIPPI that the name of the precinct formerly known as "Deerfield Precinct" should be changed to the "Yandell Road Baptist Church Precinct" and that the polling place for said precinct is hereby changed to Yandell Road Baptist Church located at 598 Yandell Road, Madison County, Mississippi from and after the date of this Order and that the Attorney for this Board is hereby authorized to submit this change in voting practices and procedures to the Attorney General of the United States of America for pre-clearance under the terms and conditions as set forth by the Voting Rights Act and that the Circuit Clerk is hereby requested to notify all voters within this precinct of the change in polling place immediately and to provide any and all other assistance to the voters in this area with notification of this change.

After discussion on the matter, Supervisor W.T. "Bill" Banks offered and moved for the adoption of the above and foregoing Resolution (a copy of which is found in the miscellaneous file to these minutes), which was seconded by Supervisor Karl M. Banks. The vote on said matter was as follows, to-wit:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

**In the Matter of the Approval of the Use of the
Courthouse Grounds**

WHEREAS, the Board of Supervisors received a request from Ms. Lakisha Brown and Glenn White requesting permission to use the Courthouse Courtyard on Saturday, September 20, 2003 for the purpose of conducting a wedding.

Following additional discussion of this matter, Supervisor Paul Griffin moved and Supervisor Karl M. Banks seconded a motion to approve the use of the Courthouse Grounds for Lakisha Brown and Glenn White on Saturday, September 20, 2003 to hold a wedding. The vote on said matter was follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

**In the Matter of the Consideration of Petitions for
Reduction in Assessment of Taxes**

WHEREAS, Mr. Todd Cameron presented two petitions for reduction in assessment in the amounts of \$36,911.00, \$108,294.00, \$187,552.00, \$12,686.00, \$185,499.00, \$378,466.00, \$192,920.00 and \$64,060.00 which was as follows, to-wit:

<u>Name</u>	<u>Parcel No.</u>	<u>Amount</u>	<u>Reason</u>
Reba S. Jackson	72D-20A-1/3	\$4,743.00	MS Code §27-35-143(11)
Kelli & Edgar McKee	72E-15A-1/91	\$7,645.00	MS Code §27-35-143(11)
Carol Mitchell	81A-11-2/31	\$16,924.00	MS Code §27-35-143(2)
Clyde Edward Poole	103B-10-1/1	\$978.00	MS Code §27-35-143(11)
Willie D Brooks	93D-18A-8/2	\$3,300.00	MS Code §27-35-143(11)
Willie D Brooks	93D-18B-32/2	\$540.00	MS Code §27-35-143(11)
Morris Matory	71G-36B-6/1.1	\$2,781.00	MS Code §27-35-143(11)
Lexington Apartments	13880-000	\$108,294.00	MS Code §27-35-143(11)
Hastee Tasteee BP Gas	07259-430	\$1,446.00	MS Code §27-35-143(2)
Qualex, Inc.	12989-890	\$662.00	MS Code §27-35-143(2)
Little Dreamers	13191-000	\$750.00	MS Code §27-35-143(1)
Steelcase Financial	11622-000	\$5280.00	MS Code §27-35-143(4)
Comm Central of Georgia	07111-111	\$103.00	MS Code §27-35-143(1)
Comm Central of Georgia	07111-430	\$91.00	MS Code §27-35-143(1)
Comm Central of Georgia	07111-780	\$367.00	MS Code §27-35-143(1)
Comm Central of Georgia	07112-890	\$68.00	MS Code §27-35-143(1)
Allen Equipment	01586-000	\$1273.00	MS Code §27-35-143(4)
Mississippi Automotive	13103-000	\$750.00	MS Code §27-35-143(13)
Southern Wireless	00765-000	\$9,727.00	MS Code §27-35-143(2)
Cotton Exchange Liquor	06613-000	\$4,078.00	MS Code §27-35-143(2)
Kite Networks	12937-000	\$114,124.00	MS Code §27-35-143(2)
First Federal Leasing	07099-360	\$308.00	MS Code §27-35-143(2)
Ferr Smith Assoc	00025-000	\$5,123.00	MS Code §27-35-143(4)
Custom Cleaners	13143-000	\$2,033.00	MS Code §27-35-143()
Citicorp Dell	11516-400	\$2,437.00	MS Code §27-35-143(2)
Delage Landen	11200-000	\$977.00	MS Code §27-35-143(1)
Mitchell Service Co	01410-000	\$750.00	MS Code §27-35-143(4)
Auto Services	04122-000	\$5,789.00	MS Code §27-35-143()
Steak Escape	11304-000	\$11,705.00	MS Code §27-35-143()
Miss Engine Co.	01460-000	\$11,195.00	MS Code §27-35-143(4)
Address America	12711-000	\$3,853.00	MS Code §27-35-143(2)
Comfort Inn	747-000	\$4,663.00	MS Code §27-35-143(2)
CBS Properties, Et Al	51B-9C-002	\$12,686.00	MS Code §27-35-143(11)
Madison Properties, Inc.	81F-14-2/10	\$2,700.00	MS Code §27-35-143(11)
Robert N. Stockett, III	81F-13-2/7	\$3,240.00	MS Code §27-35-143(11)
Robert N. Stockett, III	81F-13-2/6	\$3,240.00	MS Code §27-35-143(11)
Edsel & Barbara M. Evans	71A-1A-2/2.22	\$3,000.00	MS Code §27-35-143(11)
Charles D Boone	71F-24D-20	\$105,296.00	MS Code §27-35-143(11)
William J. Shanks	72C-8B-117/1	\$790.00	MS Code §27-35-143(11)
William J. Shanks	72B-4D-28	\$762.00	MS Code §27-35-143(11)
WJS & Associates, Inc.	72B-9A-31	\$3,423.00	MS Code §27-35-143(11)
Pearl River Still Hunt Club	104E-16-2	\$168.00	MS Code §27-35-143(11)
Pearl River Still Hunt Club	104E-16-3	\$1,377.00	MS Code §27-35-143(11)
Pearl River Still Hunt Club	104E-16-4	\$1,107.00	MS Code §27-35-143(11)
Pearl River Still Hunt Club	104E-16-5	\$20,460.00	MS Code §27-35-143(11)
Donna V. Shanks	72C-8C-43	\$2,524.00	MS Code §27-35-143(11)
William J. Shanks	72C-8C-40/3	\$7,167.00	MS Code §27-35-143(11)
South Madison Co. Dev Co	72I-30D-41	\$2,100.00	MS Code §27-35-143(11)
Michael Everett	93D-20D-156	\$5,286.00	MS Code §27-35-143(11)
Katherine L. Switzer	93D-19A-15	\$1,200.00	MS Code §27-35-143(11)
Calvin C Wooten et al	51B-9A-2	\$1,088.00	MS Code §27-35-143(11)
James Triplett	84B-4-12	\$11,660.00	MS Code §27-35-143(2)
Willie & Judy Williams	83B-4-3/1.1	\$2,795.00	MS Code §27-35-143(11)

Jack Morgan	84B-4-2/25	\$916.00	MS Code §27-35-143(11)
Johnnie Cauthen	81A-1-1/1.19	\$5,200.00	MS Code §27-35-143(11)
Phillip I & Deborah Rice	81F-23-9	\$3,073.00	MS Code §27-35-143(11)
Mattie Lake Et al	114G-35-4/1.2	\$2,759.00	MS Code §27-35-143(11)
Fulton Street Church	92F-24B-61/6	\$6,000.00	MS Code §27-35-143(2)
Michael C Stoddard	72C-6B-95	\$51,747.00	MS Code §27-35-143(11)
Christopher B Sample	72I-29D-130	\$2,250.00	MS Code §27-35-143(11)
Legions Invest LLC	72E-22C-28	\$23,468.00	MS Code §27-35-143(11)
Breland Bros Const	72E-16B-163	\$1,490.00	MS Code §27-35-143(11)
Doris Sharpe	81H-27-79	\$10,312.00	MS Code §27-35-143(11)
J K McBrayer Real Est	71E-22-13/2.27	\$67,793.00	MS Code §27-35-143(11)
Samuel C Lang	72D-17D-1/1.9	\$2,507.00	MS Code §27-35-143(2)
Mable Evans Et al	113I-29-19/1.1	\$3,467.00	MS Code §27-35-143(11)
Raiford D Phillips	52H-27-11/3.1	\$1,290.00	MS Code §27-35-143(11)
Hugh Edwards	93I-29B-31	\$810.00	MS Code §27-35-143(2)
Hugh Edwards	93I-29B-33	\$810.00	MS Code §27-35-143(2)
Hugh Edwards	93I-29B-35	\$810.00	MS Code §27-35-143(2)
Hugh Edwards	93I-29B-37	\$810.00	MS Code §27-35-143(2)
Hugh Edwards	93I-29B-41	\$810.00	MS Code §27-35-143(2)
Hugh Edwards	93I-30A-7	\$180.00	MS Code §27-35-143(2)
Robert McElroy	51D-17A-91	\$2,325.00	MS Code §27-35-143(2)
Crosscreek LLC	72B-9B-174	\$27,395.00	MS Code §27-35-143(11)
John C Lockett	104F-24-4	\$4,638.00	MS Code §27-35-143(11)
Mary Welch Cooper	72I-30C-50	\$10,876.00	MS Code §27-35-143(2)
Jeff Cumberland	94E-15-17/5	\$7,295.00	MS Code §27-35-143(11)
Willie Lee & Sam Ollie	92F-24D-486	\$39,729.00	MS Code §27-35-143(11)
Mariah Carroll	94C-6A-13	\$6,127.00	MS Code §27-35-143(2)
Bryan & Harriette Cowan	71F-14C-13	\$30,836.00	MS Code §27-35-143(11)
Janice Garrett	94B-9-2	\$1,847.00	MS Code §27-35-143(11)
Tanya & Jason H Griffing	82I-29-149	\$6,121.00	MS Code §27-35-143(11)
Dorlaeen M Morrison	82F-23-4/2	\$15,558.00	MS Code §27-35-143(2)
Dennis & Diane McGuffie	82G-35-1	\$2,550.00	MS Code §27-35-143(11)
Gary Maze	72C-5C-3/1.91	\$5,362.00	MS Code §27-35-143(11)
Johnny & Stacy McNalty	93D-20A-340	\$736.00	MS Code §27-35-143(11)
Donnie W Green	72E-22B-29	\$1,162.00	MS Code §27-35-143(2)
Earnest Brooks	61I-29D-45	\$12,677.00	MS Code §27-35-143(2)
Suzanne & Glen Anderson	71F-14A-32	\$11,981.00	MS Code §27-35-143(11)
Jumaane Brisby	72I-30D-296	\$4,460.00	MS Code §27-35-143(11)
Imoe Leanor Collins	105H-27-13/2	\$6,405.00	MS Code §27-35-143(11)
Jackie & Aposra Battle	94C-7-14/1	\$25,503.00	MS Code §27-35-143(2)
Rosemore Boyd	115H-33-8/1	\$2,334.00	MS Code §27-35-143(2)
George & Nancy Day	71C-5D-5	\$7,700.00	MS Code §27-35-143(11)
Willie & Lucille Galloway	104A-2-16	\$685.00	MS Code §27-35-143(3)
William Garbo	71A-12D-53	\$33,781.00	MS Code §27-35-143(2)
William & Carol Garbo	71A-12D-53	\$33,781.00	MS Code §27-35-143(2)
William T & Susan Goff	83D-19D-53	\$13,333.00	MS Code §27-35-143(11)
Emma L Henderson	93D-20D-27	\$6,886.00	MS Code §27-35-143(2)
Inez J Hines Life Estate	125F-23-2/2	\$1,781.00	MS Code §27-35-143(2)
Brian T & Jennifer Jones	71A-2-221	\$704.00	MS Code §27-35-143(3)
Tom Lee Life Estate	83A-1-8/1	\$580.00	MS Code §27-35-143(2)
JV & Quida McCullough	52I-29-4	\$23,190.00	MS Code §27-35-143(2)
Cheria McElroy	82D-19-19/2	\$19,161.00	MS Code §27-35-143(1)
Williams S Quinn III	82I-29-113	\$9,738.00	MS Code §27-35-143(2)
Otha L & Anne Shivers, Sr.	114C-8-6/2	\$13,763.00	MS Code §27-35-143(11)
Triple S Investment	72I-31C-123/1.10	\$64,060.00	MS Code §27-35-143(11)

Following discussion of this matter, Supervisor W.T. “Bill” Banks moved and Supervisor Karl M. Banks seconded a motion to approve the reduction in tax assessments as requested by the taxpayers in the amounts and for the reasons as set forth above and that a copy of said petitions are found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Authorizing the Board President to Execute Documentation to Release Property to Zurich Insurance

WHEREAS, the Board of Supervisors currently maintains liability and comprehensive insurance coverage on its automobiles through Zurich Insurance Company; and

WHEREAS, the Board of Supervisors submitted a claim to Zurich Insurance for damages to a vehicle driven by Robert Sanders, Deputy Sheriff, damaged in an automobile accident; and

WHEREAS, Zurich Insurance has offered to settle with Madison County for the sum of \$16,549.00 provided that the damaged property is released to them for payment pursuant to the terms and conditions of the insurance policy with Madison County.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor W.T. "Bill" Banks seconded a motion to authorize the Board President to execute the documentation necessary to release the property to Zurich Insurance Company in return for the receipt of a check in the amount of \$16,549.00 for payment of sums due under the current policy of insurance with said company, and that a copy of said documentation is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2003.

In the Matter of Approving Hepatitis Shots for Jail Detention Employees

WHEREAS, Sheriff Toby Trowbridge appeared before the Board of Supervisors and requested authority to inoculate all seventeen (17) of his jail detention center employees against Hepatitis A & B at a cost of \$156.00 per employee.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor W.T. "Bill" Banks seconded a motion to authorize the inoculation of all jail detention employees as requested by the Sheriff. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

**In the Matter of Authorizing the Inoculation of any
Future Employees of the Madison County Detention Center**

WHEREAS, the Board of Supervisors discussed the future protection of employees of the Madison County Detention Center from contraction of Hepatitis and determined that it would be in the best interest to have each employee of the detention center inoculated against Hepatitis A & B upon his or her employment.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor Paul Griffin seconded a motion to make available to each new detention center employee the inoculation against Hepatitis A & B upon each new employees being hired by Madison County. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

**In the Matter of the Adoption of an Order of the
Board of Supervisors Regarding the Real and Personal
Property Assessment Rolls**

**ORDER OF THE BOARD OF SUPERVISORS
RE: REAL AND PERSONAL PROPERTY ASSESSMENT ROLLS**

This day came on to be considered by the Board of Supervisors of Madison County, the matter of the assessment of personal property for the year 2003 and of real property for the year 2003 and it appearing affirmatively to this Board that this Board, that Gerald Barber, Tax Assessor of said County has completed the assessment of real and personal property for the said year and that this Board and the said assessor have filed the real and personal property assessment rolls with the clerk of the Board of Supervisors on or before the 1st day of July, 2003 as provided by law; and that said assessor made an affidavit and appended it to the real and personal roll; that said affidavit showed that he has faithfully endeavored to ascertain and assess all the real and personal property in said county; that he did not omit any person or thing, and did not place upon, or accept, an under-valuation of any real or personal property, through fear, favor or partiality; that he required every taxpayer to make the oath required to be taken by the person rendering a list of his taxable real and personal property, wherever possible; that the said assessor filed with the real and personal property rolls, under oath, a list showing the name of every taxpayer who failed or refused to make oath to his tax list; that this Board of Supervisors, immediately at its July 7, 2003 meeting proceeded to equalize said rolls, and has completed such equalization at least ten days before its August 4, 2003 meeting; That said Tax Assessor attended the meeting of the Board of Supervisors at their first meeting in July; and that at said meeting and subsequent meetings thereto, this Board of Supervisors did then and there cause to be assessed all persons and things, found to be omitted from said rolls, and caused to be correctly valued all property found to be under-valued; that this Board carefully examined the land roll and saw that it embraced all the land in said county, and that it represented said lands as being the property of individuals, or the State, or the United States, according to the fact; that it was taxable or not taxable according to law; that all such property is correctly described so as to be identified with certainty; that there are no double assessments; that all land improperly omitted from the real property rolls has been added thereto by this Board of Supervisors, or under its direction; that all land incorrectly and insufficiently described has been properly described; that all land which was not classed correctly or was under-valued has been classified and valued properly; that all corrections have been made in said rolls; that all things required by law, have been done;

IT IS THEREFORE, ORDERED by the Board of Supervisors of the said County, that the said assessment rolls, and the assessments therein contained, be, and they are hereby approved, with corrections, subject to the right of parties in interest to be heard on all objections hereafter made by them, and subject to further changes and corrections by this Board, as authorized by law.

It is further ordered by this Board of Supervisors that a notice be posted at the Courthouses, in said County, and be published in the *Madison County Herald*, a newspaper published at Canton, Mississippi, notifying the public and the taxpayers of said county:

1. That the said assessment rolls, so equalized, are ready for inspection and examination, and,
2. This Board will be in session for the purpose of hearing objections to the said assessments which may be filed, in the Board Meeting Room of the Chancery/Administrative Building in the City of Canton, said County and State, on the 4th day of August, 2003 and,
3. This Board will remain in session from day to day until all objections, lawfully filed, shall have been disposed of, and all proper corrections made in the roll.

It is further ordered by this Board that notice shall be given to the public and to the taxpayers of said county in the following form:

“PUBLIC NOTICE”

TO THE PUBLIC
AND TO THE TAXPAYERS OF
MADISON COUNTY, MISSISSIPPI:

You are hereby notified that the real and personal property assessment rolls of Madison County, Mississippi, for the year 2003 have been equalized according to law, and that said rolls are ready for inspection and examination, and that any objections to said rolls or any assessment therein contained, shall be made in writing and filed with the Clerk of the Board of Supervisors of Madison County, Mississippi on or before the 4th day of August, 2003 at his office in the Chancery/Administrative Building, Canton, Mississippi, Madison County, Mississippi, and that all assessments to which no objection is and there made, will be finally approved by said Board of Supervisors, and that all assessments to which objection is made, and which may be corrected and properly determined by this Board, will be made final by this Board of Supervisors and that said rolls and the assessments contained therein will be approved by the Board of Supervisor; and that,

1. This Board will be in session, for the purpose of hearing objections to the said assessments which may be filed at the Chancery Clerks Office at the Chancery/Administrative Building in the City of Canton, Madison County, Mississippi, on the 4th day of August, 2003.

2. This Board of Supervisors will remain in session from day to day until all objections, lawfully filed, shall have been disposed of and all property corrections made in the said rolls.

3. The Board President is hereby authorized to sign an Order in substantially the same form as set forth above to be filed with the Mississippi State Tax Commission.

Witness the signature of the said Board of Supervisors the 18th day of July, 2003.

“THE BOARD OF SUPERVISORS OF MADISON COUNTY

By /s/ David H. Richardson
PRESIDENT

And that a copy of said Order is found in the miscellaneous file to these minutes. The vote on said matter was as follows:

Supervisor W. T. “Bill” Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 18th day of July, 2002.

**In the Matter of Extending a Resolution Proclaiming
a State of Emergency**

**RESOLUTION REQUESTING GOVERNOR TO PROCLAIM
A STATE OF EMERGENCY**

WHEREAS, on April 7, 2003, the Board of Supervisors of the County of Madison found that due to the impact of flood and severe storm, a condition of extreme peril to life and property did exist in Madison County; and

WHEREAS, on April 11, 2003, April 18, 2003, April 25, 2003, May 2, 2003, May 5, 2003, May 9, 2003, May 16, 2003, May 23, 2003, May 30, 2003, June 2, 2003, June 6, 2003, June 13, 2003, June 27, 2003, July 3, 2003, July 7, 2003 and July 11, 2003 in accordance with State Law 33-15-17(d) the Board of Supervisors declared that an emergency continued to exist throughout said county; and

WHEREAS, the Board determines that said State of Emergency still exist and should be extended an additional seven (7) days;

NOW THEREFORE, IT IS HEREBY DECLARED AND ORDERED that a State of Emergency in Madison County be extended an additional seven (7) days; and

Following additional discussion, Supervisor Marc Sharpe moved and Supervisor Karl M. Banks seconded a motion to extend the Proclamation of a State of Emergency. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Aye

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board as being duly carried on this the 18th day of July, 2003.

There being no further business to come before the meeting of the Board of Supervisors of Madison County, Mississippi, upon motion duly made by Supervisor W.T. "Bill" Banks and seconded by Supervisor Marc Sharpe and approved by the unanimous vote of those present, the meeting of the Board of Supervisors was recessed until Friday, July 25, 2003 at 9:30 a.m.

David H. Richardson, President
Madison County Board of Supervisors