

**MINUTES OF THE BOARD OF SUPERVISORS
OF MADISON COUNTY, MISSISSIPPI**

REGULAR MEETING OF SEPTEMBER 4, 2003
Recessed from regular meeting conducted on September 3, 2003

BE IT REMEMBERED that the regular meeting of the Board of Supervisors of Madison County, Mississippi was duly convened, held and conducted on the 4th day of September, 2003, at the Madison County Chancery/Administrative Building in Canton, Mississippi, as follows, to-wit:

The President of the Board, David H. Richardson, presided and called the meeting to order. The following members were present that day:

Present:

Supervisor Marc Sharpe
Supervisor David H. Richardson
Supervisor Karl M. Banks
Supervisor Paul Griffin
Sheriff Toby Trowbridge

Absent:

Supervisor W.T. "Bill" Banks
Supervisor Paul Griffin
Mike Crook, Chancery Clerk

**In the Matter of the Consideration of the Upcoming
2003-2004 Budget for Madison County**

WHEREAS, the Board of Supervisors next began reviewing data and requests regarding the upcoming fiscal year budget for the County for the year 2003-2004, but took no official action regarding this matter.

**In the Matter of Authorizing Wallace Collins to Prepare
Resolutions Seeking the Borrowing Funds from the
Mississippi Development Bank**

WHEREAS, the Board of Supervisors next considered the matter of borrowing funds from the Mississippi Development Bank through its existing revolving \$13 million loan and determined that it would be in the best interest to authorize Mr. Wallace Collins to prepare the necessary instruments to accomplish this result.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor Marc Sharpe seconded a motion to authorize Mr. Collins to prepare the resolutions for the Mississippi Development Bank borrowing said funds. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Absent
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Absent

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 4th day of September, 2003.

There being no further business to come before the meeting of the Board of Supervisors of Madison County, Mississippi, upon motion duly made by Supervisor Karl M. Banks and seconded by Supervisor Marc Sharpe and approved by the unanimous vote of those present, the

meeting of the Board of Supervisors was recessed until Friday, September 5, 2003 at 9:30 a.m.

David H. Richardson, President
Madison County Board of Supervisors