

**MINUTES OF THE BOARD OF SUPERVISORS
OF MADISON COUNTY, MISSISSIPPI**

REGULAR MEETING OF APRIL 23, 2007
Recessed from regular meeting conducted on April 16, 2007

BE IT REMEMBERED that the regular meeting of the Board of Supervisors of Madison County, Mississippi was duly convened, held and conducted on April 23, 2007, in the Law Library of the Madison County Circuit Courthouse in Canton, Mississippi, as follows, to-wit:

The President of the Board, Mr. Andy Taggart, presided and called the meeting to order. The following members were present that day:

Present:

Supervisor Douglas L. Jones
Supervisor Tim Johnson
Supervisor Andy Taggart
Supervisor Karl M. Banks
Supervisor Paul Griffin
Sheriff Toby Trowbridge
Chancery Clerk Arthur Johnston

Absent:

None

Also in attendance:

County Administrator Donnie Caughman
County Comptroller and Deputy Chancery Clerk Mark Houston
County Purchase Clerk Hardy Crunk
Board Secretary and Deputy Chancery Clerk Cynthia Parker
Board Attorney Edmund L. Brunini, Jr.
County Zoning Administrator Brad Sellers
Emergency Management, E-911 and Homeland Security Director Butch Hammack
Chief Deputy Tax Assessor Kent Hawkins
Homestead Exemption Director Emily Anderson
County Fire Coordinator Mack Pigg

The President announced that the members of the Board present constituted a quorum and declared the meeting duly convened. Supervisor Paul Griffin opened the meeting with a prayer and Supervisor Douglas L. Jones led the members and the audience in the Pledge of Allegiance to the Flag of the United States of America.

In re: Homestead Exemption Tax Loss Disallowances

WHEREAS, Chancery Clerk Arthur Johnston did appear before the Board and presented certain Notices of Adjustment in Homestead Exemption Tax Loss Allowances for the 2006 Supplemental Roll which had been received from the Mississippi State Tax Commission and did report that in accordance with Miss. Code Ann. § 27-33-37(j), a hearing was in order on said Disallowances so as to entertain any protests or complaints as to the propriety and validity of the same, and

WHEREAS, Mr. Johnston did inform the Board that, pursuant to Miss. Code Ann. § 27-33-41, as amended, he had properly and promptly notified all property owners via certified mail of the decision of the State Tax Commission disallowing said exemptions and did direct the Board's attention to a spreadsheet listing property owners, parcel numbers and reasons given by the Tax Commission for each disallowance, and

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WHEREAS, a copy of such spreadsheet, together with a copy of each such disallowance notice, may be found in the Miscellaneous Appendix to these Minutes,

WHEREAS, Mr. Johnston did further report that certain objections to said Disallowances had been received, and in his estimation, the Board ought to accept and affirm said objections and request that of the Disallowances submitted, those marked with an objection should not be disallowed and those taxpayers allowed to retain their homestead exemptions for the reasons set forth in the spreadsheet, and

WHEREAS, no one appeared for said hearing,

Following discussion, Mr. Karl M. Banks did offer and Mr. Douglas L. Jones did second a motion to **(1)** accept the Homestead Exemption Tax Loss Allowances as presented subject to the listed objections, **(2)** direct the Chancery Clerk to forward same to Mississippi State Tax Commission with the objections as noted on said spreadsheet affirmed and accepted and with the request that the Tax Commission not effectuate each such Disallowance to which an objection was received, and **(3)** direct that, except as to those parcels for which an objection was lodged and except as to those parcels as to which a subsequent purchaser for value without notice has acquired the property in question, **(a)** the Tax Collector re-assess each such parcel on the appropriate roll, and **(b)** the Chancery Clerk record said Disallowances in the records of his office in the manner required by law. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said Disallowances were and are hereby accepted, except for those to which an objection was timely filed as noted on said, and the Chancery Clerk and the Tax Collector were and are hereby directed accordingly.

SO ORDERED this the 23rd day of April, 2007.

In re: Consideration of Revisions to (Re-write of) Madison County's Solid Waste Management Plan 2007

WHEREAS, County Administrator Donnie Caughman reported that, pursuant to notice and statute, the Board ought to take up for consideration the matter of the re-write of the County's Solid Waste Management Plan for 2007, and

WHEREAS, Mr. Caughman did announce that the Board had previously set April 23, 2007 as the date to conduct said hearing and had published notice of the same as required by law and had provided notice to adjoining counties as also required by law, and

WHEREAS, the Board President did announce that pursuant to statute the required public hearing was now open, and

WHEREAS, Mr. Roy Reardon and Ms. Joanne Manuel did appear before the Board and presented certain remarks, and

WHEREAS, as a part of Mr. Reardon's remarks, certain exhibits were offered in support of his points, true and correct copies of which may be found in the Miscellaneous Appendix to these Minutes, and

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Following discussion, Mr. Paul Griffin did offer and Mr. Tim Johnson did second a motion to close the public hearing but for an additional period for the submission of written comments by the public at large until April 27, 2007. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said public hearing was and is hereby closed but for a period for additional public comment until April 27, 2007 was and is hereby established.

SO ORDERED this the 23rd day of April, 2007.

Prior to the Board's consideration of the following matter, Mr. Karl M. Banks announced that he had a conflict of interest or a potential conflict of interest relating thereto, recused himself from all discussion, deliberation, and consideration thereof and physically departed the meeting room. Board Attorney Edmund L. Brunini, Jr. then announced that he had carefully considered the question of whether Mr. Douglas L. Jones and Mr. Paul Griffin had conflicts of interest with regard to said matter, given (1) that Mr. Jones' son-in-law was a principal in the law firm of Copeland Cook Taylor & Bush, one of the law firms representing one of the parties to said matter and given (2) that Mr. Griffin's daughter has worked as a part time employee of the same firm. In open session, Mr. Brunini gave his opinion that neither supervisor had a conflict of interest under the ethics laws of the State of Mississippi which would preclude him from considering said matter, explaining, *inter alia*, that the question before the Board would not involve payment of funds to, or consideration of a contract with, the law firm in question.

In re: Consideration of Request of A & F Properties, LLC to Change Caroline Master Development Plan and Approve Residential Development

WHEREAS, A & F Properties LLC filed an Application with the Madison County Planning and Zoning Commission ("Commission") to change the master plan of Lake Caroline PUD and approve a residential development on land owned by it in said PUD, and

WHEREAS, on March 1, 2007, the Madison County Planning and Zoning Commission granted the Application and recommended the approval thereof to this Board, and

WHEREAS, subsequently, certain objectors timely filed an appeal of said decision pursuant to section 2603 of the Madison County Zoning Ordinance, and

WHEREAS, on March 19, 2007, this Board set said appeal for hearing to begin at 9:00 a.m. Monday, April 23, 2007, and authorized the publication of notice in the *Madison County Herald*, a newspaper of general circulation in Madison County, the same having been accomplished on March 29, 2007, 2007, and

WHEREAS, a true and correct copy of said Notice is attached hereto as Exhibit A, spread hereupon, and incorporated herein by reference, and

WHEREAS, the hour of 9:00 a.m. did arise and County Zoning Administrator Brad Sellers appeared before the Board for a public hearing concerning the Petition of A & F Properties LLC to change the master plan of Lake Caroline PUD and approve a residential development on land owned by it in said PUD, and

WHEREAS, the Board President declared said public hearing to be open as previously set and noticed, and

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WHEREAS, the Board of Supervisors considered testimony and argument in support of said request from Todd Burwell, Esq. attorney for the Petitioner, along with additional testimony from Craig Foshee, the owner of A&F Properties, LLC, as well as additional testimony from Mr. Trent Rhodes, landscape architect, and Wayne Mannsfield, a certified planner; and

WHEREAS, A&F Properties, LLC, submitted exhibits in the form of a green spiral bound booklet which may be found in the Miscellaneous Appendix to these Minutes and marked as Proponent's Exhibit 1, containing Items 1 through 19 as listed on the Table of Contents; and

WHEREAS, numerous parties appeared objecting to the request, and the Board of Supervisors heard testimony and argument from Glen Taylor, Esq. of the law firm of Copeland Cook Taylor & Bush, attorneys for Lake Caroline, Inc., Chris Watson, a planning consultant, and Steven Smith, Esq., of the law firm of DunbarMonroe, attorneys for Lake Caroline Owners Association, Inc. (LCOAI); and

WHEREAS, Lake Caroline, Inc. offered the following documentary evidence into the record, which may be found in the Miscellaneous Appendix to these Minutes and marked as follows:

- (a) Opponent's Exhibits 1 through 19 (the Response of Lake Caroline, Inc. filed in this matter as well as the 19 exhibits there to)
- (b) Opponent's Exhibit 20 (Record of Proceedings before Planning & Zoning Commission)
- (c) Opponent's Exhibit 21 (Affidavit of Mark Evans);
- (d) Opponent's Exhibit 22 (Protest Petitions of owners within 160 feet of the subject area);
- (e) Opponent's Exhibit 23 (Protest Petitions of owners within 300 feet of the subject area);
- (f) Opponent's Exhibit 24 (Affidavit of Mark S. Jordan)
- (g) Opponent's Exhibit 25 (Protest Petitions signed at April 23, 2007 hearing)
- (h) Opponent's Exhibit 26 (Deposition of Karl M. Banks)
- (i) Opponent's Exhibit 27 (Court Record of Prior Matter); and

WHEREAS, Lake Caroline Owners Association offered the following documentary evidence into the record, which may be found in the Miscellaneous Appendix to these Minutes and marked as follows:

- (a) LCOAI 1 (the Response of Lake Caroline Owner's Association, Inc., including Exhibits A through L thereto); and
- (b) LCOAI 2 (that certain Memorandum dated April 20, 2007 addressed to the Madison County Board of Supervisors); and

WHEREAS, the Board also heard from Ms. Penny Cooper and Mr. Mike Spooner both of whom testified in opposition to the request; and

Thereafter, Mr. Douglas L. Jones did offer and Mr. Tim Johnson did second a motion to close the public hearing. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Not Present and Not Voting
Supervisor Paul Griffin	Aye

matter carried by the unanimous vote of those present and the public hearing was and is hereby closed.

SO ORDERED this the 23rd day of April, 2007.

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Following closing arguments by all parties, as well as a lengthy discussion and a period of questions and answers by the Board thereafter, Supervisor Tim Johnson did offer and Mr. Paul Griffin did second a motion to approve the request made by A & F Properties, LLC to change the Master Plan of Lake Caroline Planned Unit Development and approve the development as proposed. The vote on the matter being as follows:

Supervisor Douglas L. Jones	No
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	No
Supervisor Karl M. Banks	Not Present and Not Voting
Supervisor Paul Griffin	Aye

the matter did not garner a majority vote of the Board and therefore failed.

SO ORDERED this the 23rd day of April, 2007.

In re: Approval of Consent Agenda Items

WHEREAS, President Taggart did announce that he and County Administrator Donnie Caughman had conferred in advance of the meeting and did recommend that Items (4) through (9) on the Agenda appeared to be routine, non-controversial matters on which all Supervisors were likely to agree, and could be taken up as Consent Items, and

WHEREAS, the Board President did explain that any Supervisor could, in advance of the call of the question, request that any of the aforesaid Items be removed from the Consent Agenda, and

WHEREAS, the following items were taken up as "Consent Items," to-wit:

4. Approval of Zoning Matter - Saint Joseph Catholic School Classroom Addition

The Board acknowledges receipt of that certain correspondence dated April 13, 2007 from the City of Madison pertaining to St. Joseph Catholic School and the addition of the 500 building on the campus of said school and does hereby approve said addition.

5. Approval of Zoning Matter - Madison County Bank Replacing Temporary Structure with Permanent Building/Corner of Highway 51 and Yandell Road

The site plan submitted by the Madison County Bank at the corner of Highway 51 and Yandell Road, a true and correct copy of which may be found in the Miscellaneous Appendix to these Minutes, was and is hereby approved.

6. Acknowledgment of Report Concerning Counties' Claims against Winn-Dixie Stores Inc.

That certain correspondence from Samuel W. Keyes, Jr. with the firm of Butler Snow O'Mara Stevens & Cannada dated March 2, 2007 concerning the county's claim against Winn-Dixie stores in bankruptcy was and is hereby acknowledged received, and a true and correct copy thereof may be found in the Miscellaneous Appendix to these Minutes.

7. Acknowledgment of Excess Funds Returned to County - Circuit Clerk

The Board hereby acknowledges receipt of the sum of \$38,956.00 submitted by Circuit Clerk Lee Westbrook representing fees received by her office in excess of salaries and expenses in accordance with Miss. Code Ann. § 9-1-43.

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8. Approval of Temporary Employment - Road Department

The employment of Kelvin Harmon at the rate of \$9.50 per hour as a temporary worker and light equipment operator in the Road Department for approximately six (6) months was and is hereby approved.

9. Approval of Purchase of Computer Switches - New Office Complex

As requested by Director of Information Technology Duane Thompson and Purchase Clerk Hardy Crunk, the Department of Information Technology was and is hereby authorized and directed to purchase on the EPL State Contract those certain switches and accessories listed on that certain quote from Matrix Solutions, a true and correct copy of which is attached hereto as Exhibit B, spread hereupon and incorporated herein by reference.

Thereafter, Mr. Paul Griffin did offer and Mr. Tim Johnson did second a motion to to approve, adopt, and authorize each of the above and foregoing matters, the same being numbered Items (4) through (9) herein above. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and each item was and is approved, adopted and authorized.

SO ORDERED this the 23rd day of April, 2007.

In re: Approval of Preliminary Plat of Longleaf Subdivision

WHEREAS, County Zoning Administrator Brad Sellers did appear before the Board and requested the Board approve the preliminary plat of Longleaf Subdivision, a true and correct copy of which may be found in the Miscellaneous Appendix to these Minutes, and

WHEREAS, Mr. Sellers did present a list of corrections and issues associated with said development and suggested that the Board’s approval of said preliminary plat be made contingent upon these issues being satisfactorily resolved,

Following discussion, the Board President did offer and Mr. Karl M. Banks did second a motion to approve the preliminary plat of Longleaf Subdivision subject to the requirement that approval of the Madison County Board of Supervisors would be required on any changes to said plat and/or the accompanying covenants until such time as a majority of votes necessary to change the covenants are controlled by residents of the subdivision and subject to zoning ordinances that the Board finds will be applicable upon adoption thereof in the future. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said preliminary plat was and is hereby approved subject to the aforesaid provisos.

SO ORDERED this the 23rd day of April, 2007.

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In re: Consideration of Acquisition of Rights of Way and Establishment of Just Compensation – Park Place Boulevard

WHEREAS, Mr. Woody Sample of Sample & Associates did appear before the Board and reported that his efforts at negotiating for the acquisition of a certain temporary easement and right of way which has an appraised value of \$20,747 along the route of the proposed Park Place Boulevard, and

WHEREAS, Mr. Sample also reported that the owner of said property, designated as Parcel L, Highland Colony Properties is willing to accept the sum of \$25,843.00 as a compromise, and

WHEREAS, Mr. Sample did recommend acceptance of said amount so as to avoid protracted and costly litigation,

Following discussion, Mr. Paul Griffin did offer and Mr. Karl M. Banks did second a motion to (1) establish just compensation in the amount of \$25,843.00 for Parcel L owned by Highland Colony Properties and authorize, approve and direct the payment of said sum unto said firm. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and just compensation was and is hereby established, the aforesaid payment so authorized

SO ORDERED this the 23rd day of April, 2007.

***In re: Approval of Final Plat
Bristol -- Block E @ Reunion***

WHEREAS, County Engineer Rudy Warnock appeared before the Board and presented the final plat for Bristol -- Block E @ Reunion and requested the Board to approve same, indicating and representing that the same met with all appropriate and applicable county requirements, and

WHEREAS, Mr. Warnock did also present a Letter of Credit and advised the Board that the streets listed on said plat are to be accepted as public roads, and added to the County Road Register to the extent such streets are depicted on said plat, to-wit:

Bristol Drive
Lake Village Drive
Bristol Way
Bristol Cove
Bristol Lane

Following discussion of this matter, Mr. Douglas L. Jones did offer and Mr. Karl M. Banks did second a motion **(1)** approve said final plat, (a) subject to the requirement that approval of the Madison County Board of Supervisors would be required on any changes to said plat and/or the accompanying covenants until such time as a majority of votes necessary to change the covenants are controlled by residents of the subdivision, and (b) subject to zoning ordinances that the Board finds will be applicable upon adoption thereof in the future; and **(2)** accept the roads listed thereon as public streets, and **(3)** direct the Clerk to accept and retain the aforesaid letter of credit.

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The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and the final plat of Bristol -- Block E @ Reunion was and is hereby approved with the aforesaid provisos and said roads were and are hereby accepted as public streets.

SO ORDERED this the 23rd day of April, 2007.

In re: Request of Reunion, Inc. to Reduce Amount of Letter of Credit

WHEREAS, County Engineer Rudy Warnock did appear before the Board and presented the request of Reunion, Inc. to enter into a reduced Letter of Credit with the county due to the completion of a number of aspects of said development, and

WHEREAS, Mr. Warnock agreed that the county's liability was reduced due to the amount of completed work in said development and concurred in said request, and

WHEREAS, a true and correct copy of the revised Letter of Credit is attached hereto as Exhibit C, spread hereupon and incorporated herein by reference,

Following discussion, Mr. Andy Taggart did offer and Mr. Tim Johnson did second a motion to adopt and approve the revised Letter of Credit. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said revised letter of credit was and is hereby approved.

SO ORDERED this the 23rd day of April, 2007.

In re: Addition of Bilbrew and Hill Roads to the Four-Year County Road Plan

Following discussion, Mr. Paul Griffin did offer and Mr. Andy Taggart did second a motion to add Bilbrew Road to the Four-Year County Road Plan. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said road was and is added to the Four-Year County Road Plan.

SO ORDERED this the 23rd day of April, 2007.

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Following discussion, Mr. Karl M. Banks did offer and Mr. Tim Johnson did second a motion to add Hill Road to the Four-Year County Road Plan. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said road was and is hereby added to the Four-Year County Road Plan.

SO ORDERED this the 23rd day of April, 2007.

In re: Review and Acknowledgment of Clerk of the Board Report for 2006-2007 Fiscal Year Through March

WHEREAS, County Comptroller Mark Houston did appear before the Board and presented the Clerk of the Board report as required by statute for FY 2006-2007 through the month of March, 2007, a true and correct copy of which may be found in the Miscellaneous Appendix to these Minutes, and

WHEREAS, Mr. Houston did review the same with the Board,

Following discussion, Mr. Tim Johnson did offer and Mr. Karl M. Banks did second a motion to acknowledge receipt of the Clerk of the Board report through the month of March, 2007. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said report was and is hereby acknowledged received.

SO ORDERED this the 23rd day of April, 2007.

In re: Consideration of Certain Budget Amendments

WHEREAS, County Comptroller Mark Houston did appear before the Board and requested the Board's consideration of certain amendments to the current year budget of the county as set forth in that certain document entitled "Madison County Budget Amendments April 23, 2007," a true and correct copy of which is attached hereto as Exhibit D, spread hereupon and incorporated herein by reference,

Following discussion, Mr. Karl M. Banks did offer and Mr. Tim Johnson did second a motion to approved said budget amendments. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

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the matter carried unanimously and said budget amendments were and are hereby approved.

SO ORDERED this the 23rd day of April, 2007.

In re: Request of Madison County Election Commission to Increase Budgeted Funds to Allow for the Mailing of a Voter Registration Confirmation Postcard

Following discussion, Mr. Karl M. Banks did offer and Mr. Paul Griffin did second a motion to request and instruct that the Madison County Election Commission refrain from sending out any voter registration confirmation mailing using budgeted funds at this time. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	No
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried by a majority vote (4-1) of the Board and the Madison County Election Commission was and is hereby requested and instructed accordingly.

SO ORDERED this the 23rd day of April, 2007.

In re: Approval of 16th Section Leases

WHEREAS, the Madison County School Board has approved the following 16th Section leases and forwarded it to the Board for review and approval, a true and correct copy of which may be found in the Miscellaneous Appendix to these Minutes:

Lessees: Langston & Associates, LLC
Description: Lot 143, Sherbourne Subdivision, Part 5
Lease Term: 40 years

<u>Year</u>	<u>Annual Rent</u>
1 - 5	\$ 256.66
6 - 10	\$ 279.99
11 - 15	\$ 303.32
16 - 20	\$ 326.65
21 - 25	\$ 349.98
26 - 30	\$ 373.31
31 - 35	\$ 396.64
36 - 40	\$ 419.97

Amendment to 16th Section Other Property Lease Contract

Lessees: First Baptist Church of Flora
Description: Block No. 3 and 70 feet off the north end of Block 4
Town of Flora, Mississippi
Lease Term: 40 years

<u>Year</u>	<u>Annual Rent</u>
1 - 10	\$ 704.00

Thereafter subject to rent adjustment and re-appraisal prior to the 10th, 20th and 39th anniversaries thereafter

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Following discussion, Mr. Tim Johnson did offer and Mr. Paul Griffin did second a motion to approve the 16th Section Lease and the “Amendment to 16th Section Other Property Lease Contract” as set forth above and as submitted by the Madison County School Board. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	No
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried by a majority vote (4-1) of the Board and said leases were and are hereby approved.

SO ORDERED this the 23rd day of April, 2007.

In re: Imposition of New Speed Limit on Bozeman Road

Following discussion, Mr. Andy Taggart did offer and Mr. Karl M. Banks did second a motion to direct the Board Attorney to take all necessary steps to lower the posted speed limit on Bozeman Road from State Highway 463 to Gluckstadt Road from 45 mph to 35 mph. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and the Board Attorney was and is so directed.

SO ORDERED this the 23rd day of April, 2007.

In re: Approval of Contract with Tallega Software

At the request of Chancery Clerk Arthur Johnston, Mr. Douglas L. Jones did offer and Mr. Karl M. Banks did second a motion to approve that certain Contract for services with Tallega Software in the amount of \$8,838.50, a true and correct copy of which is attached hereto as Exhibit E, spread hereupon and incorporated herein by reference, said services being necessary to the upgrading of the Chancery Clerk’s imaging software occasioned by the upgrading of the county’s AS400 system. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said Contract was and is hereby approved.

SO ORDERED this the 23rd day of April, 2007.

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In re: Authorization and Approval of the Purchase of Twenty-One (21) New Sheriff Patrol Cars and the Lease-Purchase Financing Thereof

Upon the recommendation of Sheriff Toby Trowbridge and County Purchase Clerk Hardy Crunk, Mr. Tim Johnson did offer and Mr. Karl M. Banks did second a motion to authorize and approve the purchase of twenty-one (21) new sheriff patrol cars on state contract and finance the same thorough that certain lease-purchase option submitted by Hancock Bank, a true and correct copy of which proposal is attached hereto as Exhibit F, spread hereupon and incorporated herein by reference, said firm having submitted the lowest and best interest rate quote over 36 months (4.88%). The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said purchase and lease-purchase financing was and is hereby approved and the Board President was and is hereby authorized to execute all documents necessary to effectuate the same.

SO ORDERED this the 23rd day of April, 2007.

In re: Authorization to Select the Lowest and Best Written Quote From a Minimum of Two Written Quotes for Purchases Greater Than \$5,000 but not More Than \$25,000 and to Issue Purchase Orders for Same

WHEREAS, during the 2007 Regular Session, the Mississippi Legislature amended Miss. Code Ann. § 31-7-13 to allow purchases of up to \$5,000 without quotes, to allow purchases greater than \$5,000 but not more than \$25,000 with a minimum of two (2) written quotes, and to only require advertising for bids for purchases greater than \$25,000, and

WHEREAS, the Governor signed such legislation into law, and

WHEREAS, County Purchase Clerk Hardy Crunk, pursuant to said legislation, as requested authority to accept the lowest and best written quote received on purchases greater than \$5,000 but not more than \$25,000 and to issue purchase orders for the same,

Following discussion, Mr. Tim Johnson did offer and Mr. Karl M. Banks did second a motion to authorize County Purchase Clerk Hardy Crunk to accept the lowest and best written quote received on purchases greater than \$5,000 but not more than \$25,000 and to issue purchase orders for the same. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and Mr. Crunk was and is so authorized.

SO ORDERED this the 23rd day of April, 2007.

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In re: Amendment of County Zoning Ordinance Designating Used Car Sale Locations as a Conditional Use

WHEREAS, County Zoning Administrator Brad Sellers did appear before the Board and requested that the Board consider amending the county's Zoning Ordinance so as to make used car sale locations a Conditional Use requiring approval of the Board of Supervisors, rather than a permitted use under C-2, and

WHEREAS, Mr. Sellers requested that the Board set May 29, 2007 at 9:00 am as the date and time for a public hearing on said proposed amendment,

Following discussion, Mr. Paul Griffin did offer and Mr. Karl M. Banks did second a motion to authorize and direct the Zoning Administrator to set the matter for hearing at 9:00 am on May 29, 2007 and to publish the appropriate notice of same. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and a public hearing on said proposed amendment was and is hereby set and Mr. Sellers so authorized.

SO ORDERED this the 23rd day of April, 2007.

In re: Authorization of the Clerk to Issue a Check for Postage for the Madison County Tax Collectors Office

RESOLUTION

WHEREAS, Tax Collector Kay Pace requested approval from the Board of Supervisors to issue funds from the budget of the Madison County Tax Collector's Office in the amount of \$5,000.00 to the United States Postal Service for postage for the operation of said office,

NOW BE IT THEREFORE RESOLVED BY THE SUPERVISORS OF MADISON COUNTY, MISSISSIPPI that the Clerk of this Board is hereby directed to immediately pay the sum of \$5,000.00 from the budget of the Madison County Tax Collector to the United States Postal Service for postage for the operation of said Tax Collectors Office.

Following discussion, Mr. Paul Griffin did offer and Mr. Douglas L. Jones did second a motion to adopt and approve the foregoing Resolution. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Aye
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and the Clerk was and is so authorized.

SO ORDERED this the 23rd day of April, 2007.

President's Initials: _____

Date Signed: _____

In re: Entering into “Closed Session” to Determine Whether or not the Board Should Declare an Executive Session

WHEREAS, the Board of Supervisors, after beginning the meeting in open session, determined that it was necessary to enter into closed session for a brief discussion to ascertain whether an Executive Session was needed as to certain litigation matters,

Following discussion and pursuant to the terms of Miss. Code Ann. § 25-41-7, as amended, Mr. Douglas L. Jones did offer and Mr. Karl M. Banks did second a motion to make a closed determination upon the issue of whether or not to declare an Executive Session for the purpose of discussing certain litigation matters, with the following persons deemed necessary for Board discussions, deliberations, and recording of such Executive Session, to wit: members of the Board, Chancery Clerk Arthur Johnston, Board Secretary and Deputy Chancery Clerk Cynthia Parker, Board Attorney Edmund L. Brunini, Jr., John Brunini, Esq., County Administrator Donnie Caughman, County Comptroller and Deputy Chancery Clerk Mark Houston, and Sheriff Toby Trowbridge. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Not Present and Not Voting ¹
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried by the unanimous vote of those present, and the Board took up the matter of entering into Executive Session.

SO ORDERED this the 23rd day of April, 2007.

In re: Entering into Executive Session

WHEREAS, a discussion of the nature of the matters requiring Executive Session was had and John Brunini, Esq. and Board Attorney Edmund L. Brunini, Esq. informed the Board that the potential for litigation existed with regard to the county’s recent sale of a piece of machinery, and

WHEREAS, Mr. Brunini advised the Board that, consequently, discussion thereof was properly the subject of executive session,

Following discussion, Mr. Douglas L. Jones did offer and Mr. Karl M. Banks did second a motion to enter into Executive Session to discuss certain litigation matters. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Not Present and Not Voting
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried by the unanimous vote of those present and President Taggart declared the Board of Supervisors to be in Executive Session for the consideration of such matters and the Chancery Clerk announced to the public the purpose for the Executive Session.

SO ORDERED this the 23rd day of April, 2007.

¹Mr. Johnson excused himself from the meeting.

President’s Initials: _____

Date Signed: _____

Thereafter, and following discussion on said matters, Mr. Karl M. Banks did offer and Mr. Paul Griffin did second a motion to adjourn the Executive Session with no action having been taken therein. The vote on the matter being as follows:

Supervisor Douglas L. Jones	Aye
Supervisor Tim Johnson	Not Present and Not Voting
Supervisor Andy Taggart	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried by the unanimous vote of those present, the Executive Session was declared adjourned, and the Chancery Clerk did announce to the public that no action was taken therein.

SO ORDERED this the 23rd day of April, 2007.

In re: Consideration of Resolution Directing the Sale and Award of General Obligation Road and Bridge Bonds, Series 2007

The Board of Supervisors of Madison County, Mississippi, acting for and on behalf of Madison County, Mississippi (the "County"), took up for consideration the matter of issuance of General Obligation Road and Bridge Bonds, Series 2007, of the County in the principal amount of Twelve Million Dollars (\$12,000,000) (the "Bonds") to raise money for the purpose of constructing, reconstructing and repairing roads, highways and bridges, and acquiring the necessary land, including land for road building materials, acquiring rights-of-way therefor; and the purchase of heavy construction equipment and accessories thereto reasonably required to construct, repair and renovate roads, highways and bridges and approaches thereto.

The Clerk reported that pursuant to a resolution adopted March 26, 2007, he did cause to be published in The Madison County Herald, a newspaper published in and having general circulation in the County, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, a notice that sealed proposals for the purchase of the aforesaid Bonds would be received by the Board of Supervisors at its meeting place in the County Circuit Courthouse in Canton, Mississippi, until the hour of 2:00 o'clock p.m. on the 23rd day of April, 2007; said notice was published on April 12 and 19, 2007, in said newspaper, the first publication having been made at least ten (10) days preceding the date set for the receipt of bids.

The Clerk then and there presented a publisher's affidavit as proof of publication of said Notice in the aforesaid newspaper, a copy of which was directed to be inserted in the minutes of this Board of Supervisors and is as follows:

President's Initials: _____

Date Signed: _____

NOTICE OF BOND SALE

\$12,000,000

GENERAL OBLIGATION ROAD AND BRIDGE BONDS
SERIES 2007

OF

MADISON COUNTY, MISSISSIPPI

Sealed proposals will be received by the Board of Supervisors of Madison County, Mississippi (the "Governing Body" of the "County"), in its meeting place in the Courthouse of the County in Canton, Mississippi until the hour of 2:00 o'clock p.m. on the 23rd day of April, 2007, at which time said bids will be publicly opened and read, for the purchase in its entirety, at not less than par and accrued interest to the date of delivery thereof, of an issue of Twelve Million Dollars (\$12,000,000) principal amount General Obligation Road and Bridge Bonds, Series 2007, of the County (the "Bonds").

(a) The Bonds will be dated the date of delivery thereof, will be delivered in the denomination of Five Thousand Dollars (\$5,000) each, or integral multiples thereof up to the amount of a single maturity, will be numbered from one upward; will be issued in fully registered form; and will bear interest from the date thereof at the rate or rates offered by the successful bidder in its bid, payable on May 1 and November 1 in each year (each an "Interest Payment Date"), commencing May 1, 2008. The Bonds will mature serially on May 1 in each year and in the principal amounts as follows:

YEAR	AMOUNT	YEAR	AMOUNT
2008	\$380,000	2018	\$595,000
2009	400,000	2019	620,000
2010	415,000	2020	650,000
2011	435,000	2021	680,000
2012	455,000	2022	710,000
2013	480,000	2023	740,000
2014	500,000	2024	775,000
2015	520,000	2025	810,000
2016	545,000	2026	845,000
2017	570,000	2027	875,000

Bonds maturing on May 1, 2018 and thereafter, are subject to redemption prior to their stated dates of maturity, at par, plus accrued interest to the date of redemption, either in whole at any time on or after May 1, 2017, or in part, in inverse order of maturity and by lot within a maturity on May 1, 2017, or on any Interest Payment Date thereafter.

The County will appoint the Paying and Transfer Agent for the Bonds after receiving the recommendation of the successful bidder subject to the following conditions. The Paying and Transfer Agent shall be a bank or trust company located within the State of Mississippi. The Paying Agent and/or Transfer Agent shall be subject to change by order of the Governing Body under the conditions and in the manner provided in the Bond Resolution under which the Bonds are issued.

The successful bidder must deliver to the Transfer Agent within thirty (30) days of the date of sale, or at such other later date as may be designated by the County, the names and addresses of the Registered Owners of the Bonds and the denominations in which the Bonds of each maturity are to be issued. If the successful bidder fails to submit such information to the Transfer Agent by the required time, one bond may be issued for each maturity in the full amount maturing on that date registered in the name of the successful bidder.

Both principal and interest on the Bonds will be payable by check or draft mailed on the Interest Payment Date to Registered Owners of the Bonds as of the 15th day of the month preceding the maturity date for such principal or interest payment at the addresses appearing in the registration records of the County maintained by the Transfer Agent. Payment of principal at maturity shall be conditioned on the presentation and surrender of the Bonds at the principal office of the Transfer Agent.

The Bonds will be transferable only upon the records of the County maintained by the Transfer Agent.

The Bonds shall not bear a greater overall maximum interest rate to maturity than eleven percent (11%) per annum and shall mature in the amounts and on the dates hereinabove set forth; no Bond shall bear more than one (1) rate of interest; each Bond shall bear interest from its date to its stated maturity date at the interest rate or rates specified in the bid; all Bonds of the same maturity shall bear the same rate of interest from date to maturity. The lowest interest rate specified shall not be less than seventy percent (70%) of the highest interest rate specified; each interest rate specified must be an even multiple of one-eighth of one percent (1/8 of 1%) or one tenth of one percent (1/10 of 1%) and a zero rate cannot be named. The interest rate for any one maturity shall not exceed eleven percent (11%) per annum.

The Bonds will be general obligations of the County payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon the taxable property within the geographical limits of the County. The County will levy annually a special tax upon all taxable property within the geographical limits of the County adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same falls due.

The County has applied for bidder's option bond insurance. Bidders should directly contact Steve Pittman, representing Government Consultants, Inc., Jackson, Mississippi, as Financial Advisor to the County, Phone Number 601-982-0005, for further information prior to the sale date.

The County will not designate the Bonds as qualified tax-exempt obligations within the meaning and for the purposes of Section 265(b)(3) of the Code.

Proposals should be addressed to the Board of Supervisors and should be plainly marked "Proposal for General Obligation Road and Bridge Bonds, Series 2007, of Madison County, Mississippi," and should be filed with the Clerk of the County on or prior to the date and hour hereinabove named.

Each bid must be accompanied by a cashier's check, certified check, or exchange, issued or certified by a bank located in the State of Mississippi, payable to Madison County, Mississippi, in the amount of Two Hundred Forty Thousand Dollars (\$240,000) as a guaranty that the bidder will carry out its contract and purchase the Bonds if its bid is accepted. If the successful bidder fails to purchase the Bonds pursuant to its bid and contract, then the amount of such good faith check shall be retained by the County as liquidated damages for such failure. No interest will be allowed on the amount of the good faith deposit. All checks of unsuccessful bidders will be returned immediately on award of the Bonds. All proposals shall remain firm for three hours after the time specified for the opening of proposals and an award of the Bonds, or rejection of proposals, will be made by the County within said period of time.

The award, if any, will be made to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest net interest cost to the County. The net interest cost will be determined by computing the aggregate interest on the Bonds over the life of the issue at the rate or rates of interest specified by the bidder, less premium offered, if any. It is requested that each proposal be accompanied by a statement of the net interest cost (computed to six decimal places), but such statement will not be considered a part of the proposal.

President's Initials: _____
Date Signed: _____

The Governing Body reserves the right to reject any and all bids submitted and to waive any irregularity or informality.

The obligation of the purchaser to purchase and pay for the Bonds is conditioned on the delivery, at the time of settlement of the Bonds, of the following: (1) the approving legal opinion of Butler, Snow, O'Mara Stevens & Cannada, PLLC, the Bond Counsel, to the effect that the Bonds constitute valid and legally binding obligations of the County payable from and secured by an irrevocable pledge of the assets of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the County and to the effect that the interest on the Bonds is exempt from Federal and Mississippi income taxes under existing laws, regulations, rulings and judicial decisions with such exceptions as shall be required by the Internal Revenue Code of 1986; and (2) the delivery of certificates in form and tenor satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds and receipt of payment therefor, including a statement of the County, dated as of the date of such delivery, to the effect that there is no litigation pending or, to the knowledge of the signer or signers thereof, threatened relating to the issuance, sale and delivery of the Bonds. A copy of said approving legal opinion will appear on or accompany the Bonds.

It is anticipated that CUSIP identification numbers will be printed on the Bonds unless specifically declined by the purchaser, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid by the County; the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the purchaser.

The County has covenanted in its Bond Resolution that under SEC Rule 15c2-12, the County will deliver or cause to be delivered annually, commencing with the fiscal year of the County ending after January 1, 2007, to each "nationally recognized municipal securities information repository," within the meaning of SEC Rule 15c2-12, and certain other entities described in SEC Rule 15c2-12 (said repositories and other entities are collectively referred to as the "Repositories"), (i) annual financial information and operating data relating to the County, including audited financial statements of the County and (ii) notice of certain events, if any, relating to the Bonds and the County, if the County deems such events to be material, as set forth in SEC Rule 15c2-12. Anyone requesting information under the continuing disclosure requirements of SEC Rule 15c2-12 should contact the Chancery Clerk, Madison County Courthouse, 146 West Center Street, Canton, Mississippi 39046, Telephone Number: (601) 859-1177.

The Preliminary Official Statement, dated March 26, 2007, has been "deemed final" as of such date by the County with permitted omissions, subject to change without notice and to completion or modification in a final Official Statement (the "Official Statement"). The County will make available to the successful bidder a reasonable number of Official Statements within seven (7) business days (excluding Saturdays, Sundays and national holidays) of the award of the Bonds. The successful bidder shall conform to the requirements of SEC Rule 15c2-12, including an obligation, if any, to update the Official Statement and shall bear all costs relating thereto. During the period from the delivery of the Official Statement to and including the date which is twenty-five (25) days following the end of the underwriting period for the Bonds (as described below) the County shall notify the successful bidder if any event of which it has knowledge shall occur which might or would cause the Official Statement, as then supplemented or amended, to contain any untrue statement of a material fact or to omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

The successful bidder shall file the Official Statement with a nationally recognized municipal securities information repository (a "Repository") at the earliest practicable date after the date of delivery of the Bonds. The end of the underwriting period shall mean the earlier of (a) the date of the Closing unless the County has been notified in writing to the contrary by the Representative of the successful bidder on or prior to such date, or (b) the date on which the "end of the underwriting period" for the Bonds has occurred under SEC Rule 15c2-12. The successful bidder shall notify the County of the date which is the "end of the underwriting period" within the meaning of the SEC Rule 15c2-12.

For additional information concerning the sale and issuance of the Bonds, please contact the Chancery Clerk of the County or Thad W. Varner, Esquire, Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Jackson, Mississippi, Bond Counsel, at (601) 985-4518. By order of the Board of Supervisors of Madison County, Mississippi, on March 26, 2007.

/s/ **Arthur Johnston**
CLERK, BOARD OF SUPERVISORS

PUBLISH: April 12 and 19, 2007

0200 116162-01

President's Initials: _____
Date Signed: _____

The hour of 2:00 o'clock p.m. on the 23rd day of April, 2007, having arrived, the Clerk reported that pursuant to the aforesaid Notice of Bond Sale there had been filed with him at or prior to said hour on said date five (5) sealed proposals for the purchase of the aforesaid Bonds and the Clerk then and there presented said sealed proposals to the Board of Supervisors.

Thereupon it was ordered by the Board of Supervisors that the Clerk proceed to open said sealed proposals and to read same aloud in the presence and hearing of said Board of Supervisors and of the bidders and other persons assembled. The Clerk thereupon proceeded to open and read the aforesaid bids which are as follows:

President's Initials: _____

Date Signed: _____

OFFICIAL BID FORM

April 23, 2007

Board of Supervisors
 Madison County, Mississippi
 Circuit Courthouse
 128 W. North Street
 Canton, MS 39046

Gentlemen:

We hereby offer to pay \$12,004,493.14 for the Twelve Million Dollars (\$12,000,000) principal amount General Obligation Road and Bridge Bonds, Series 2007, to be dated the date of delivery thereof (the "Bonds"), of Madison County, Mississippi (the "County"), as described in the Notice of Bond Sale, dated March 26, 2007, maturing and bearing interest as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
2008	\$380,000	<u>4.0%</u>	2018	\$595,000	<u>4.0%</u>
2009	400,000	<u>4.0</u>	2019	620,000	<u>4.0</u>
2010	415,000	<u>4.5</u>	2020	650,000	<u>4.0</u>
2011	435,000	<u>4.5</u>	2021	680,000	<u>4.125</u>
2012	455,000	<u>4.5</u>	2022	710,000	<u>4.125</u>
2013	480,000	<u>5.0</u>	2023	740,000	<u>4.125</u>
2014	500,000	<u>5.0</u>	2024	775,000	<u>4.125</u>
2015	520,000	<u>5.0</u>	2025	810,000	<u>4.125</u>
2016	545,000	<u>5.0</u>	2026	845,000	<u>4.125</u>
2017	570,000	<u>5.0</u>	2027	875,000	<u>4.125</u>

Based upon the interest rate or rates specified above, we compute the gross interest cost to the County to be \$6,056,254.69, the net interest cost (deducting premium of \$4,493.14, if any) to be \$6,051,761.55 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 4.243674 %.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A (cashier's check) (certified check) (bank exchange), issued or certified by a bank located in the State of Mississippi and payable to the order of Madison County, Mississippi, in the amount of Two Hundred Forty Thousand Dollars (\$240,000) accompanies this proposal as a

President's Initials: _____
 Date Signed: _____

guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted or (2) if the County should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds.

This proposal is submitted subject to all of the terms and conditions of the Notice of Bond Sale, dated March 26, 2007, which by reference is hereby made a part of this Bid.

BIDDER: STEPHENS INC.

BY: Dennis Clay

TITLE: Sr. V.P.

Associates (if any):

Return of good faith deposit is hereby acknowledged.

DATE: _____

BY: _____

ACCEPTANCE

The above proposal accepted by resolution of the Board of Supervisors of the County and receipt of the within-mentioned check is hereby acknowledged.

MADISON COUNTY, MISSISSIPPI

BY: [Signature]
Chancery Clerk



Jackson 2008989v.1

President's Initials: _____

Date Signed: _____

OFFICIAL BID FORM

April 23, 2007

Board of Supervisors
 Madison County, Mississippi
 Circuit Courthouse
 128 W. North Street
 Canton, MS 39046

Gentlemen:

We hereby offer to pay \$ 12,000,000 for the Twelve Million Dollars (\$12,000,000) principal amount General Obligation Road and Bridge Bonds, Series 2007, to be dated the date of delivery thereof (the "Bonds"), of Madison County, Mississippi (the "County"), as described in the Notice of Bond Sale, dated March 26, 2007, maturing and bearing interest as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
2008	\$380,000	<u>5</u> %	2018	\$595,000	<u>4</u> %
2009	400,000	<u>4.5</u>	2019	620,000	<u>4</u>
2010	415,000	<u>4.5</u>	2020	650,000	<u>4</u>
2011	435,000	<u>4.25</u>	2021	680,000	<u>4.125</u>
2012	455,000	<u>4</u>	2022	710,000	<u>4.25</u>
2013	480,000	<u>4</u>	2023	740,000	<u>4.25</u>
2014	500,000	<u>4</u>	2024	775,000	<u>4.25</u>
2015	520,000	<u>5</u>	2025	810,000	<u>4.25</u>
2016	545,000	<u>5</u>	2026	845,000	<u>4.25</u>
2017	570,000	<u>5</u>	2027	875,000	<u>4.375</u>

Based upon the interest rate or rates specified above, we compute the gross interest cost to the County to be \$ 6,121,269.01, the net interest cost (deducting premium of \$ 0, if any) to be \$ 6,121,269.01 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 4.285403 %.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A (cashier's check) (certified check) (bank exchange), issued or certified by a bank located in the State of Mississippi and payable to the order of Madison County, Mississippi, in the amount of Two Hundred Forty Thousand Dollars (\$240,000) accompanies this proposal as a

President's Initials: _____

Date Signed: _____

guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted or (2) if the County should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds.

This proposal is submitted subject to all of the terms and conditions of the Notice of Bond Sale, dated March 26, 2007, which by reference is hereby made a part of this Bid.

BIDDER: Morgan Keegan & Co Inc
BY: Ausi Donnelly
TITLE: First Vice President
901-579-4518

Associates (if any):

Return of good faith deposit is hereby acknowledged.

DATE: _____

BY: _____

ACCEPTANCE

The above proposal accepted by resolution of the Board of Supervisors of the County and receipt of the within-mentioned check is hereby acknowledged.

MADISON COUNTY, MISSISSIPPI

BY: _____
Chancery Clerk

(SEAL)

President's Initials: _____
Date Signed: _____

OFFICIAL BID FORM

April 23, 2007

Board of Supervisors
 Madison County, Mississippi
 Circuit Courthouse
 128 W. North Street
 Canton, MS 39046

Gentlemen:

We hereby offer to pay \$ 12,004,005.08 for the Twelve Million Dollars (\$12,000,000) principal amount General Obligation Road and Bridge Bonds, Series 2007, to be dated the date of delivery thereof (the "Bonds"), of Madison County, Mississippi (the "County"), as described in the Notice of Bond Sale, dated March 26, 2007, maturing and bearing interest as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
2008	\$380,000	<u>5.00</u> %	2018	\$595,000	<u>4.00</u> %
2009	400,000	<u>5.00</u>	2019	620,000	<u>4.125</u>
2010	415,000	<u>5.00</u>	2020	650,000	<u>4.20</u>
2011	435,000	<u>5.00</u>	2021	680,000	<u>4.30</u>
2012	455,000	<u>5.00</u>	2022	710,000	<u>4.30</u>
2013	480,000	<u>5.00</u>	2023	740,000	<u>4.40</u>
2014	500,000	<u>5.00</u>	2024	775,000	<u>4.40</u>
2015	520,000	<u>5.00</u>	2025	810,000	<u>4.40</u>
2016	545,000	<u>5.00</u>	2026	845,000	<u>4.00</u>
2017	570,000	<u>4.625</u>	2027	875,000	<u>3.50</u>

Based upon the interest rate or rates specified above, we compute the gross interest cost to the County to be \$ 6,112,907.46, the net interest cost (deducting premium of \$ 4,005.08, if any) to be \$ 6,108,902.38 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 4.2837 %.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A (cashier's check) (certified check) (bank exchange), issued or certified by a bank located in the State of Mississippi and payable to the order of Madison County, Mississippi, in the amount of Two Hundred Forty Thousand Dollars (\$240,000) accompanies this proposal as a

President's Initials: _____
 Date Signed: _____

guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted or (2) if the County should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds.

This proposal is submitted subject to all of the terms and conditions of the Notice of Bond Sale, dated March 26, 2007, which by reference is hereby made a part of this Bid.

BIDDER: PRAGER, SEALY & Co. LLC

BY: Julius W. Caccopola, Jr.
JULIUS M. CACCIOPOLA, JR.

TITLE: VICE PRESIDENT

Associates (if any):

Return of good faith deposit is hereby acknowledged.

DATE: _____

BY: _____

ACCEPTANCE

The above proposal accepted by resolution of the Board of Supervisors of the County and receipt of the within-mentioned check is hereby acknowledged.

MADISON COUNTY, MISSISSIPPI

BY: _____
Chancery Clerk

(SEAL)

Jackson 2008989v.1

President's Initials: _____
Date Signed: _____

OFFICIAL BID FORM

April 23, 2007

Board of Supervisors
 Madison County, Mississippi
 Circuit Courthouse
 128 W. North Street
 Canton, MS 39046

Gentlemen:

We hereby offer to pay \$ 12,003,529.85 for the Twelve Million Dollars (\$12,000,000) principal amount General Obligation Road and Bridge Bonds, Series 2007, to be dated the date of delivery thereof (the "Bonds"), of Madison County, Mississippi (the "County"), as described in the Notice of Bond Sale, dated March 26, 2007, maturing and bearing interest as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
2008	\$380,000	<u>4</u> %	2018	\$595,000	<u>4</u> %
2009	400,000	<u>4</u>	2019	620,000	<u>4</u>
2010	415,000	<u>4</u>	2020	650,000	<u>4</u>
2011	435,000	<u>4</u>	2021	680,000	<u>4</u>
2012	455,000	<u>4.25</u>	2022	710,000	<u>4.125</u>
2013	480,000	<u>4.5</u>	2023	740,000	<u>4.125</u>
2014	500,000	<u>5</u>	2024	775,000	<u>4.25</u>
2015	520,000	<u>5</u>	2025	810,000	<u>4.25</u>
2016	545,000	<u>5</u>	2026	845,000	<u>4.25</u>
2017	570,000	<u>5</u>	2027	875,000	<u>4.25</u>

Based upon the interest rate or rates specified above, we compute the gross interest cost to the County to be \$ 6,086,255.07, the net interest cost (deducting premium of \$ 3,529.85, if any) to be \$ 6,082,725.22 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 4.265386 %.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A (cashier's check) (certified check) (bank exchange), issued or certified by a bank located in the State of Mississippi and payable to the order of Madison County, Mississippi, in the amount of Two Hundred Forty Thousand Dollars (\$240,000) accompanies this proposal as a

President's Initials: _____
 Date Signed: _____

guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted or (2) if the County should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds.

This proposal is submitted subject to all of the terms and conditions of the Notice of Bond Sale, dated March 26, 2007, which by reference is hereby made a part of this Bid.

BIDDER: WILEY BROS - A LIMITED CAPITAL
BY: [Signature]
TITLE: MANAGING PRINCIPAL

Associates (if any):

Return of good faith deposit is hereby acknowledged.

DATE: _____

BY: _____

ACCEPTANCE

The above proposal accepted by resolution of the Board of Supervisors of the County and receipt of the within-mentioned check is hereby acknowledged.

MADISON COUNTY, MISSISSIPPI

BY: _____
Chancery Clerk

(SEAL)

Jackson 2008989v.1

President's Initials: _____
Date Signed: _____

OFFICIAL BID FORM

April 23, 2007

Board of Supervisors
 Madison County, Mississippi
 Circuit Courthouse
 128 W. North Street
 Canton, MS 39046

Gentlemen:

We hereby offer to pay \$ 12,000,000 for the Twelve Million Dollars (\$12,000,000) principal amount General Obligation Road and Bridge Bonds, Series 2007, to be dated the date of delivery thereof (the "Bonds"), of Madison County, Mississippi (the "County"), as described in the Notice of Bond Sale, dated March 26, 2007, maturing and bearing interest as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
2008	\$380,000	4.25 %	2018	\$595,000	5.00 %
2009	400,000	4.25	2019	620,000	5.00
2010	415,000	4.25	2020	650,000	5.00
2011	435,000	4.25	2021	680,000	5.00
2012	455,000	4.25	2022	710,000	5.00
2013	480,000	4.50	2023	740,000	5.00
2014	500,000	5.00	2024	775,000	4.25
2015	520,000	5.00	2025	810,000	4.25
2016	545,000	5.00	2026	845,000	4.25
2017	570,000	5.00	2027	875,000	4.25

Based upon the interest rate or rates specified above, we compute the gross interest cost to the County to be \$ 6,610,425.42, the net interest cost (deducting premium of \$ 315,902.60, if any) to be \$ _____ and the average annual net interest rate from the date of the Bonds to their respective maturities to be 4.4139 %.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A (cashier's check) (certified check) (bank exchange), issued or certified by a bank located in the State of Mississippi and payable to the order of Madison County, Mississippi, in the amount of Two Hundred Forty Thousand Dollars (\$240,000) accompanies this proposal as a

President's Initials: _____
 Date Signed: _____

guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted or (2) if the County should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds.

This proposal is submitted subject to all of the terms and conditions of the Notice of Bond Sale, dated March 26, 2007, which by reference is hereby made a part of this Bid.

BIDDER: RBC Capital Markets

BY: Dan Forrest

TITLE: associate Vice President
727 895-8832

Associates (if any):

Return of good faith deposit is hereby acknowledged.

DATE: _____

BY: _____

ACCEPTANCE

The above proposal accepted by resolution of the Board of Supervisors of the County and receipt of the within-mentioned check is hereby acknowledged.

MADISON COUNTY, MISSISSIPPI

BY: _____
Chancery Clerk

(SEAL)

Jackson 2008989v.1

President's Initials: _____
Date Signed: _____

Following the reading of the bids, the Board of Supervisors proceeded to consider them for the purpose of determining which was the best and most advantageous bid submitted. Whereupon, the following resolution was presented, read and its adoption and passage moved by Supervisor Douglas L. Jones:

RESOLUTION DIRECTING THE SALE AND AWARD OF GENERAL OBLIGATION ROAD AND BRIDGE BONDS, SERIES 2007, OF MADISON COUNTY, MISSISSIPPI, TO BE DATED THE DATE OF DELIVERY THEREOF, IN THE PRINCIPAL AMOUNT OF TWELVE MILLION DOLLARS (\$12,000,000); AND A RESOLUTION APPROVING AND AUTHORIZING THE FORM OF, EXECUTION AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING TO THE TWELVE MILLION DOLLARS (\$12,000,000) GENERAL OBLIGATION ROAD AND BRIDGE BONDS, SERIES 2007, OF MADISON COUNTY, MISSISSIPPI

WHEREAS, the Board of Supervisors of Madison County, Mississippi (the "Board"), acting for and on behalf of Madison County, Mississippi (the "County"), hereby finds, determines, adjudicates and declares as follows:

1. This Board on March 26, 2007, did adopt a resolution directing that General Obligation Road and Bridge Bonds, Series 2007 (the "Bonds"), of the County in the principal amount of Twelve Million Dollars (\$12,000,000) be offered for sale on sealed bids to be received up to and until the hour of 2:00 o'clock P.M. on April 23, 2007.

2. As directed by the aforesaid resolution, notice of sale of the Bonds was duly published in The Madison County Herald, a newspaper published in and having general circulation in the County, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, said notice having been published on April 12 and 19, 2007, in said newspaper, the first publication having been made at least ten (10) days preceding April 23, 2007, all as shown by the proof of publication of said notice filed in the office of the Clerk.

3. The Board did meet at its meeting place in the County Circuit Courthouse in the City of Canton, Mississippi, at 2:00 o'clock P.M. on April 23, 2007.

4. At said time and place five (5) sealed proposals for the purchase of the Bonds were received, examined and considered by the Board, said bids having heretofore been presented by and being on file with the Clerk.

5. The Board does now find, determine and adjudicate that the highest and best bid made and offered for the Bonds on the basis of the lowest net interest cost over the life of the issue was made by Stephens, Inc., Little Rock, Arkansas, and said bid was accompanied by a cashier's check, certified check or exchange payable to Madison County, Mississippi, in the amount of Two Hundred Forty Thousand Dollars (\$240,000), issued or certified by a bank located in the State of Mississippi, as a guarantee that said bidder would carry out its contract and purchase the Bonds if its bid be accepted.

6. The Board finds it necessary to approve the form of, execution and distribution of an Official Statement for the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

SECTION 1. The Bonds are hereby awarded and sold to Stephens, Inc., Little Rock, Arkansas, in accordance with the offer submitted to the Board in words and figures as follows:

President's Initials: _____

Date Signed: _____

For Searching Reference Only: Page 29 of 33 (04/23/07)

OFFICIAL BID FORM

April 23, 2007

Board of Supervisors
 Madison County, Mississippi
 Circuit Courthouse
 128 W. North Street
 Canton, MS 39046

Gentlemen:

We hereby offer to pay \$12,004,493.14 for the Twelve Million Dollars (\$12,000,000) principal amount General Obligation Road and Bridge Bonds, Series 2007, to be dated the date of delivery thereof (the "Bonds"), of Madison County, Mississippi (the "County"), as described in the Notice of Bond Sale, dated March 26, 2007, maturing and bearing interest as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
2008	\$380,000	<u>4.0%</u>	2018	\$595,000	<u>4.0%</u>
2009	400,000	<u>4.0</u>	2019	620,000	<u>4.0</u>
2010	415,000	<u>4.5</u>	2020	650,000	<u>4.0</u>
2011	435,000	<u>4.5</u>	2021	680,000	<u>4.125</u>
2012	455,000	<u>4.5</u>	2022	710,000	<u>4.125</u>
2013	480,000	<u>5.0</u>	2023	740,000	<u>4.125</u>
2014	500,000	<u>5.0</u>	2024	775,000	<u>4.125</u>
2015	520,000	<u>5.0</u>	2025	810,000	<u>4.125</u>
2016	545,000	<u>5.0</u>	2026	845,000	<u>4.125</u>
2017	570,000	<u>5.0</u>	2027	875,000	<u>4.125</u>

Based upon the interest rate or rates specified above, we compute the gross interest cost to the County to be \$6,056,254.69, the net interest cost (deducting premium of \$4,493.14, if any) to be \$6,051,761.55 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 4.243674%.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

A (cashier's check) (certified check) (bank exchange), issued or certified by a bank located in the State of Mississippi and payable to the order of Madison County, Mississippi, in the amount of Two Hundred Forty Thousand Dollars (\$240,000) accompanies this proposal as a

President's Initials: _____
 Date Signed: _____

guarantee that we will carry out this contract and accept delivery of the Bonds if this proposal is accepted, which shall be returned to the undersigned (1) if this bid be not accepted or (2) if the County should fail to deliver the Bonds to the undersigned in accordance with the terms of this proposal, or applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds.

This proposal is submitted subject to all of the terms and conditions of the Notice of Bond Sale, dated March 26, 2007, which by reference is hereby made a part of this Bid.

BIDDER: STEPHENS INC.

BY: Dennis Clay

TITLE: Sr. V.P.

Associates (if any):

Return of good faith deposit is hereby acknowledged.

DATE: _____

BY: _____

ACCEPTANCE

The above proposal accepted by resolution of the Board of Supervisors of the County and receipt of the within-mentioned check is hereby acknowledged.

MADISON COUNTY, MISSISSIPPI

BY: [Signature]
Chancery Clerk



Jackson 2008989v.1

President's Initials: _____

Date Signed: _____

SECTION 2. The President of the Board and Clerk are hereby authorized and directed to endorse upon a copy or duplicate of the aforesaid offer a suitable notation as evidence of the acceptance thereof, for and on behalf of the County.

SECTION 3. The good faith checks filed by all unsuccessful bidders shall forthwith be returned to them upon their respective receipts therefor, and the good faith check filed by the successful bidder shall be retained by the Board as a guarantee that said bidder shall carry out its contract and purchase the Bonds. If said successful bidder fails to purchase the Bonds pursuant to its bid and contract, the amount of such good faith check shall be retained by the County as liquidated damages for such failure.

SECTION 4. The Bonds shall be in fully registered form; shall be dated the date of delivery thereof; shall be of the denomination of \$5,000 each or integral multiples thereof up to the amount of a single maturity; shall be numbered from one (1) upward in order of issuance; shall be payable, both as to principal and interest, in lawful money of the United States of America at BancorpSouth Bank, Jackson, Mississippi, said bank to act as paying agent, registrar and transfer agent for said Bonds; shall bear interest from the date thereof at the rates hereinafter set forth, payable semiannually on May 1 and November 1 in each year (each an "Interest Payment Date"), commencing May 1, 2008; and shall mature and become due and payable serially, on May 1 in the years and principal amounts as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
-------------------------	-------------------------	----------------------

2008	\$380,000	4.00 %
2009	400,000	4.00
2010	415,000	4.50
2011	435,000	4.50
2012	455,000	4.50
2013	480,000	5.00
2014	500,000	5.00
2015	520,000	5.00
2016	545,000	5.00
2017	570,000	5.00
2018	595,000	4.00
2019	620,000	4.00
2020	650,000	4.00
2021	680,000	4.125
2022	710,000	4.125
2023	740,000	4.125
2024	775,000	4.125
2025	810,000	4.125
2026	845,000	4.125
2027	875,000	4.125

Bonds maturing on May 1, 2018 and thereafter, are subject to redemption prior to their stated dates of maturity, at par, plus accrued interest to the date of redemption, either in whole at any time on or after May 1, 2017, or in part, in inverse order of maturity and by lot within a maturity on May 1, 2017, or on any Interest Payment Date thereafter.

SECTION 5. The Board hereby approves and adopts the Official Statement in the form attached to this Resolution as EXHIBIT A (and which may be found in the Miscellaneous Appendix to these Minutes) , and hereby authorizes the President and Clerk to execute and distribute an Official Statement, in substantially the same form, for and on behalf of said Board.

SECTION 6. All orders, resolutions or proceedings of this Board in conflict with the provisions of this resolution shall be and are hereby repealed, rescinded and set aside, but only to

President's Initials: _____

Date Signed: _____

For Searching Reference Only: Page 32 of 33 (04/23/07)

the extent of such conflict.

SECTION 7. For cause, this resolution shall become effective immediately upon the adoption thereof.

Supervisor Karl M. Banks seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Supervisor Doug Jones	voted: Aye
Supervisor Tim Johnson	voted: Not Present and Not Voting
Supervisor Andy Taggart	voted: Aye
Supervisor Karl Banks	voted: Aye
Supervisor Paul Griffin	voted: Aye

The motion having received the affirmative vote of a majority of the members present, the President of the Board declared the motion carried and the resolution adopted, on this the 23rd day of April, 2007.

PRESIDENT, BOARD OF SUPERVISORS

ATTEST:

CLERK, BOARD OF SUPERVISORS

(SEAL)

EXHIBIT A (TO THIS RESOLUTION)
(WHICH MAY BE FOUND IN THE MISCELLANEOUS APPENDIX TO THESE MINUTES)

FORM OF THE OFFICIAL STATEMENT

THERE BEING NO FURTHER BUSINESS to come before the Board of Supervisors of Madison County, Mississippi, upon motion duly made by Supervisor Karl M. Banks and seconded by Supervisor Douglas L. Jones and approved by the unanimous vote of those present, the meeting of the Board of Supervisors of Madison County, Mississippi for the April, 2007 term was adjourned.

Andy Taggart, President
Madison County Board of Supervisors

Date signed: _____

ATTEST:

Arthur Johnston, Chancery Clerk

President's Initials: _____

Date Signed: _____

NOTICE IS HEREBY GIVEN that the Madison County Board of Supervisors will consider amendments to the Master Development Plan for Lake Caroline Subdivision, proposed by A & F Properties, LLC, on property situated in Madison County, Mississippi, to-wit:

PARCEL A:

Being situated in the Southeast 1/4 of Section 12, in the Northwest 1/4 of Section 13, in the Northeast 1/4 of Section 13, and in the Southeast 1/4 of Section 13, all in Township 8 North, Range 1 East, Madison County, Mississippi, and being more particularly described by metes and bounds as follows, to-wit:

Commence at the Northwest corner of the said Section 12 and run thence due South for a distance of 5788.97 feet; thence run due East for a distance of 508.37 feet to the POINT OF BEGINNING for the parcel herein described; thence South 78° 03' 45" East for a distance of 337.94 feet; thence North 73° 03' 10" East for a distance of 442.43 feet; thence North 61° 01' 09" East for a distance of 393.96 feet; thence North 27° 39' 52" West for a distance of 183.16 feet to the Southern line of Caroline Boulevard; thence North 57° 28' 24" East for a distance of 20.07 feet along the said Southern line of Caroline Boulevard; thence leave said Southern line and run South 27° 39' 52" East for a distance of 143.89 feet; thence run 219.57 feet along the arc of a 570.0 foot radius curve to the right, said arc having a 218.21 foot chord which bears South 16° 37' 45" East; thence South 05° 35' 38" East for a distance of 144.18 feet; thence South 61° 01' 09" West for a distance of 502.46 feet; thence South 50° 32' 40" East for a distance of 697.56 feet; thence North 39° 35' 18" East for a distance of 171.65 feet; thence North 01° 22' 43" West for a distance of 361.81 feet; thence North 05° 35' 38" West for a distance of 470.10 feet; thence North 22° 58' 43" West for a distance of 114.62 feet; thence South 66° 13' 09" West for a distance of 120.0 feet; thence 44 feet along the arc of a 630.0 foot radius curve to the left, said arc having a 24.44 foot chord which bears North 23° 55' 44" West; thence North 66° 44' 32" East for a distance of 282.35 feet; thence North 76° 30' 46" East for a distance of 116.11 feet, thence South 81° 02' 28" East for a distance of 92.20 feet; thence South 68° 01' 51" East for a distance of 95.10 feet; thence South 44° 56' 50" East for a distance of 176.80 feet; thence South 27° 35' 34" East for a distance of 77.85 feet; thence South 06° 31' 51" East for a distance of 86.77 feet; thence South 00° 54' 22" East for a distance of 257.05 feet; thence South 26° 27' 43" East for a distance of 252.29 feet; thence North 87° 01' 06" East for a distance of 303.11 feet; thence run 212.50 feet along the arc of a 328.13 foot radius curve to the left, said arc having a 208.81 foot chord which bears North 78° 50' 16" East; thence run 69.89 feet along the arc of a 1434.92 foot radius curve to the left, said arc having a 69.88 foot chord which bears North 53° 53' 23" East; thence South 20° 46' 34" East for a distance of 92.41 feet; thence North 81° 38' 53" East for a distance of 162.45 feet; thence South 88° 38' 08" East for a distance of 60.0 feet; thence North 82° 59' 31" East for a distance of 155.05 feet; thence North 05° 45' 59" West for a distance of 124.22 feet; thence North 50° 32' 13" East for a distance of 870.15 feet; thence North 69° 26' 53" East for a distance of 124.08 feet; thence North 07° 36' 32" West for a distance of 197.58 feet to the Southern line of Caroline Boulevard; thence run 82.05 feet along the arc of a 100.0 foot radius curve to the right along the said Southern line of Caroline Boulevard, said arc having a 79.77 foot chord which bears South 84° 21' 09" East; thence run 79.70 feet along the arc of a 1053.69 foot radius curve to the right along the said Southern line of Caroline Boulevard, said arc having a 79.68 foot chord which bears South 58° 40' 46" East; thence South 56° 30' 45" East for a distance of 110.18 feet along the said Southern line of Caroline Boulevard; thence run 350.57 feet along the arc of a 588.30 foot radius curve to the right along the said Southern line of Caroline Boulevard, said arc having a 345.41 foot chord which bears South 39° 26' 29" East; then run 381.19 feet along the arc of a 1702.28 foot radius curve to the right along the said Southern line of Caroline Boulevard, said arc having a 380.39 foot chord which bears South 15° 57' 18" East; thence leave said Southern line of Caroline Boulevard and run South 49° 18' 38" West for a distance of 768.68 feet; thence South 03° 08' 14" East for a distance of 103.66 feet; thence run 42.31 feet along the arc of a 599.89 foot radius curve to the right, said arc having a 42.30 foot chord which bears South 88° 52' 59" West; thence North 08° 34' 25" West for a distance of 155.65 feet; thence North 83° 05' 57" West for a distance of 140.97 feet; thence North 69° 14' 52" West for a distance of 103.76 feet; thence North 85° 09' 47" West for a distance of 110.24 feet; thence South 62° 32' 01" West for a distance of 132.23 feet; thence South 08° 20' 57" West for a distance of 265.73 feet; thence run 130.30 feet along the arc of a 837.02 foot radius curve to the left, said arc having a 130.17 foot chord which bears North 79° 13' 30" East; thence South 10° 31' 37" East for a distance of 177.97 feet; thence South 37° 39' 54" East for a distance of 164.19 feet; thence South 14° 06' 26" East for a distance of 253.17 feet; thence South 20° 05' 59" East for a distance of 247.69 feet; thence South 23° 39' 02" West for a distance of 243.69 feet; thence South 64° 53' 46" West for a distance of 101.18 feet; thence South 87° 30' 56" West for a distance of 788.38 feet; thence South 02° 29' 02" West for a distance of 360.0 feet; thence North 87° 30' 56" East for a distance of 1258.02 feet; thence North 39° 45' 58" East for a distance of 201.71 feet; thence North 07° 59' 00" West for a distance of 505.60 feet; thence North 18° 17' 49" West for a distance of 302.92 feet; thence North 05° 50" West for a distance of 477.72 feet; thence run 25.41 feet along the arc of a 659.89 foot radius curve to the left, said arc having a 25.41 foot chord which bears North 79° 07' 36" East; thence South 08° 09' 23" East for a distance of 148.69 feet; thence North 80° 03' 01" East for a distance of 423.25 feet to the Western line of Caroline Boulevard, thence run 496.89 feet along the arc of a 1410.48 foot radius curve to the left along the said Western line of Caroline Boulevard, said arc having a 494.33 foot chord which bears South 04° 23' 15" West; thence South 05° 42' 17" East for a distance of 307.39 feet along the said Western line of Caroline Boulevard; thence run 339.21 feet along the arc of a 2247.32 foot radius curve to the left along the said Western line of Caroline Boulevard, said arc having a 338.89 foot chord which bears South 10° 01' 43" East; thence run 497.58 feet along the arc of a 3360.0 foot radius curve to the right along the said Western line of Caroline Boulevard, said arc having a 497.13 foot chord which bears South 10° 06' 37" East; thence South 24° 33' 22" West for a distance of 66.79 feet along a right of way flare to the Northern line of Stribling Road; thence South 89° 56' 00" West for a distance of 328.90 feet along the said Northern line of Stribling Road; thence North 89° 11' 56" West for a distance of 232.43 feet along the said Northern line of Stribling Road; thence North 89° 59' 01" West for a distance of 352.13 feet along the said Northern line of Stribling Road; thence run 327.20 feet along the arc of a 15050.0 foot radius curve to the left along the said Northern line of Stribling Road, said arc having a 327.20 foot chord which bears South 89° 23' 37" West; thence South 88° 46' 14" West for a distance of 67.96 feet along the said Northern line of Stribling Road; thence run 65.95 feet along the arc of a 1721.83 foot radius curve to the right along the said Northern line of Stribling Road, said arc having a 65.95 foot chord which bears South 89° 52' 05" West; thence run 417.62 feet along the arc of a 9177.26 foot radius curve to the left along the said Northern line of Stribling Road, said arc having a 417.59 foot chord which bears South 89° 39' 42" West; thence run 99.82 feet along the arc of a 7561.13 foot radius curve to the right along the said Northern line of Stribling Road, said arc having a 99.82 foot chord which bears South 88° 44' 10" West; thence South 89° 06' 52" West for a distance of 201.58 feet along the said Northern line of Stribling Road; thence leave said Northern line of Stribling Road and run due North for a distance of 1284.85 feet; thence North 89° 53' 59" West for a distance of 740.39 feet; thence North 00° 35' 20" East for a distance of 241.81 feet; thence North 84° 37' 39" West for a distance of 545.80 feet; thence North 37° 49' 45" West for a distance of 333.0 feet; thence North 50° 32' 40" West for a distance of 302.22 feet; thence North 86° 45' 01" West for a distance of 142.96 feet; thence South 40° 52' 13" West for a distance of 21.57 feet; thence run 243.0 feet along the arc of a 2485.0 foot radius curve to the left, said arc having a 242.90 foot chord which bears North 53° 58' 36" West; thence run 198.74 feet along the arc of 530.0 foot radius curve to the left, said arc having a 197.57 foot chord which bears North 67° 31' 13" West; thence North 78° 15' 45" West for a distance of 195.89 feet; thence North 31° 43' 44" East for a distance of 335.95 feet to the POINT OF BEGINNING, containing 133.8480 acres, more or less.

PARCEL B:

OF PUBLICATION OF MISSISSIPPI MADISON COUNTY

PERSONALLY appeared before me, the undersigned notary public in and for Madison County, Mississippi,

Andrew Westerfield

an authorized clerk of the MADISON COUNTY HERALD, a newspaper as defined and prescribed in Sections 13-3-31 and 13-3-32, of the Mississippi Code of 1972, as amended, who, being duly sworn, states that the notice, a true copy of which is hereto attached, appeared in the issues of said newspaper as follows:

Thursday, March 29, 2007

Size: 3027 Words
Published 1 Time(s)
Total: \$186.62

Signed

Andrew Westerfield

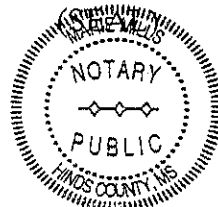
Authorized Clerk of
The Madison County Herald

SWORN to and subscribed before me the 29th day of March, 2007.

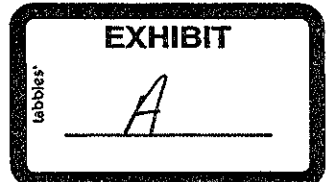
Maria Mills

Notary Public

Notary Public State of Mississippi at Large.
Bonded thru Notary Public Underwriters



MY COMMISSION EXPIRES:
November 8, 2008



Purchasing Department
Madison County Board of Supervisors
146 West Center Street
Canton, Mississippi 39046

601-855-5503
hardy@madison-co.com

18 April 2007

District 1 Supervisor Douglas Jones
District 2 Supervisor Tim Johnson
District 3 Supervisor Andy Taggart
District 4 Supervisor Karl Banks
District 5 Supervisor Paul Griffin

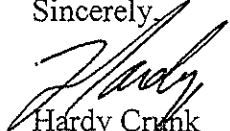
Subject: Authority to purchase Computer Switches for Courthouse Addition on EPL State Contract

Gentlemen:

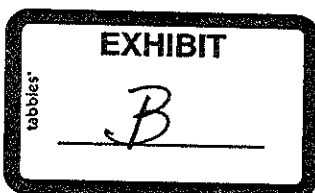
I request authority to purchase the attaché list of computer switches and accessories for the courthouse addition on the EPL State Contract from Metrix Solutions at total cost of \$27,879. This equipment was recommended and requisitioned by Technology Director Duane Thompson.

Thank you in advance for your consideration of this request.

Sincerely,


Hardy Crank
Purchase Clerk

CC: Duane Thompson, IT Director





SOLUTIONS
 UNING TECHNOLOGY TO THE BOTTOM LINE

Memix Solutions, LLC
 210 E. Capitol Street
 Suite 1950A
 Jackson, MS 39201
 601.352.2120

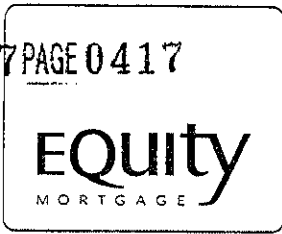
Date: 4/12/2007
 Quote: Q755A
 AM:

Quoted from LAN EPL 3495

Madison County

Part Number	Description	Qty.	Price	Extended Total
Gigabit Ethernet Switch for Server Room and GBICs				
3495-195	Cisco Catalyst WS-C3750G-24TS-S1U	1	\$ 4,896.00	\$ 4,896.00
Warranty Option 1	Smartnet 8x5xNBD - CON-SNT-3750GS1U	1	\$ 560.00	\$ 560.00
Module Option 2	GE SFP, LC Connector SX Transceiver GLC-SX-MM=	10	\$ 350.00	\$ 3,500.00
	Cost			\$ 8,956.00
	Shipping			\$ -
	Sales Tax			\$ -
Total Gigabit Ethernet Switch for Server Room Cost				\$ 8,956.00
Wireless Config				
3495-162	Cisco 1131 A/G Access Point - AIR-AP1131AG-A-K9	6	\$ 489.00	\$ 2,934.00
Warranty Option 1	Smartnet 8x5xNBD - CON-SNT-AIRAP11A	6	\$ 56.00	\$ 336.00
	Cost			\$ 3,270.00
	Shipping			\$ -
	Sales Tax			\$ -
Total Wireless Config Cost				\$ 3,270.00
POE Switches for New Building - 24 Port				
3495-179	Catalyst 3560-24 24-Port 10/100 POE Switch WS-C3560-24PS-S+B86	4	\$ 2,657.00	\$ 10,628.00
Warranty Option 1	Smartnet 8x5xNBD - CON-SNT-356024PS	4	\$ 252.00	\$ 1,008.00
Module Option 4	1000-BASE-T SFP - GLC-T=	4	\$ 277.00	\$ 1,108.00
3495-179	Catalyst 3560-24 24-Port 10/100 POE Switch (Basement) WS-C3560-24PS-S+B86	1	\$ 2,657.00	\$ 2,657.00
Warranty Option 1	Smartnet 8x5xNBD - CON-SNT-356024PS	1	\$ 252.00	\$ 252.00
	Cost			\$ 15,653.00
	Shipping			\$ -
	Sales Tax			\$ -
Total POE Switches for New Building Cost				\$ 15,653.00
Grand Total				\$ 27,979.00
Information				
Contact: Duane Thompson			Ship to:	

This quote is valid for 30 days. If you wish to order the items in the quote you may fax a PO form or a signed copy of the quote to 601-352-2191.



605 Crescent Blvd., Ste 100
 Ridgeland, MS 39157
 Phone 601.352.0001
 1.800.682.5134
 Fax 601.853.7769

IRREVOCABLE LETTER OF CREDIT 07-004

ISSUE DATE:

April 16, 2007

EXPIRE DATE:

April 16, 2008

BENEFICIARY:

Madison County Board of Supervisors
 P.O. Box 404
 Canton, MS 39046

APPLICANT:

Reunion, Inc.
 105 Reunion Blvd
 Madison, MS 39110

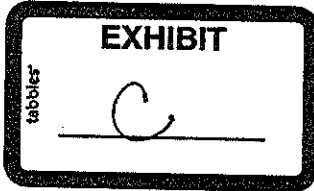
Amount: USD \$566,000.00, Block E Bristol
 Five Hundred Sixty Six Thousand
 00/100 U.S. Dollars)

Place of Expiry: Equity Mortgage Corporation
 605 Crescent Blvd. Suite 100
 Ridgeland, MS 39157

Gentlemen:

We hereby issue our Irrevocable Letter of Credit No.07-004 your favor which is available by your DRAFTS AT SIGHT drawn on Equity Mortgage Corporation, Ridgeland, Mississippi, USA, bearing the clause "Drawn under Equity Mortgage Corporation, Ridgeland, Mississippi, Letter of Credit No.07-004, and accompanied by the following documents:

1. Sight Draft
2. A signed statement from the Madison County Board of Supervisors, Madison County, Canton, Mississippi, certifying that Reunion, Inc., has failed to perform under its agreement with the Madison County Board of Supervisors for the completion of the work outlined in the letter from Dungan Engineers dated April 4, 2007 located in Madison County, Mississippi.
3. The original of this Letter of Credit.



Page 2 of 2
L/C No. 07-004
April 16, 2007

We hereby engage with drawers/and or bona fide holders that drafts drawn under and in compliance with the terms of this credit will be duly honored on presentation and delivery of documents.

Except as otherwise expressly stated herein, this credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision). International Chamber of Commerce Publication No. 500.

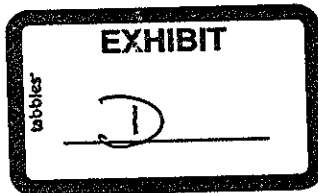
Yours very truly,

Equity Mortgage Corporation
Ridgeland, MS

By: Becky Turner
Becky Turner
Vice President

MADISON COUNTY
 BUDGET AMENDMENTS
 April 23, 2007

	Change	Original Budget	New Budget
<u>General Fund:</u>			
<i>Board of Supervisors</i>			
001-100-949 Voided Tax Sales	+ 11,000	1,000	12,000
<i>Sheriff</i>			
001-220-544 Maint. Contracts	- 12,000	50,000	38,000
001-220-919 Equipment	+ 12,000	1,500	13,500
<i>Election Commission</i>			
001-180-919 Equipment	+ 35,000	100,000	135,000
<i>Citizen's Services</i>			
001-459-401 Administrative	+ 40,000	-0-	40,000
001-459-404 Office/Clerical	+ 25,209	-0-	25,209
001-459-465 Retirement	+ 7,290	-0-	7,290
001-459-466 Social Security	+ 4,989	-0-	4,989
001-459-468 Insurance	+ 6,913	-0-	6,913
001-459-469 Unemployment	+ 140	-0-	140
001-459-502 Telephone	+ 384	-0-	384
001-459-603 Office Supplies	+ 195	-0-	195
001-459-671 Gasoline	+ 175	-0-	175
001-459-701 Grants	- 88,000	184,000	96,000
001-459-919 Equipment	+ 2,705	-0-	2,705
<u>Home Grant Fund:</u>			
081-000-257 Grant	+ 85,000	-0-	85,000
081-650-700 Assistance	+ 85,000	-0-	85,000
<u>State Drug Seizure:</u>			
113-000-298 Donations	+ 3,100	-0-	3,100
113-000-336 Sales	+ 9,000	-0-	9,000
<u>Federal Drug Seizure:</u>			
124-000-378 Miscellaneous	+ 10,000	-0-	10,000
124-200-919 Equipment	+ 57,000	3,000	60,000
<u>¼ Mill Fire Fund:</u>			
115-000-289 State Grant	+ 50,000	-0-	50,000
115-251-915 Vehicles	+ 50,000	50,000	100,000
<u>Road Fund:</u>			
150-000-244 Grant	+ 68,000	-0-	68,000
150-300-931 Equipment	+155,000	20,000	175,000



CONTRACT

This Contract is made and entered into on this 23rd day of April 2007, by and between MADISON COUNTY, MISSISSIPPI, 146 West Center Street, Canton, Mississippi 39046, and IALLEGA SOFTWARE, 26522 La Alameda, Suite 290, Mission Viejo, California 92691.

In consideration of the following mutual agreements and covenants, the parties agree as follows:

1. IALLEGA SOFTWARE agrees to provide five days of consulting services for the upgrade of the Ascent and Gauss applications in the Madison County Chancery Clerk's Office, with said consulting services to include both remote and onsite consulting and assistance, including all travel expenses, for the sum of \$8,838.50, per the attached quotation which is made a part of this contract by reference.
2. MADISON COUNTY agrees to pay IALLEGA SOFTWARE \$8,838.50 within 45 days of receipt of an invoice following completion of the five days of consulting services for the upgrade of the Ascent and Gauss applications in the Madison County Chancery Clerk's Office as outlined on the attached quotation.
3. The invalidity or unenforceability of any provision or portion of this Contract shall not affect the validity or enforceability of any other provisions or portions of this Contract.

The contracting parties through their duly authorized representatives hereby execute this contract on the dates written below.

MADISON COUNTY, MISSISSIPPI

By: [Signature]
President of the Board of Supervisors

4/23/07
Date

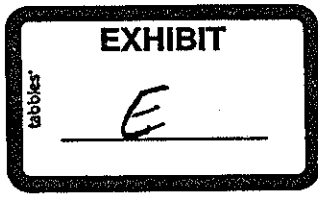
Attest: [Signature]
Chancery Clerk

4-23-07
Date

IALLEGA SOFTWARE

By: [Signature]
Peter Klentos

4-26-07
Date





Hancock Bank
PUBLIC FINANCE DEPARTMENT

VIA E-MAIL

April 20, 2007

Board of Supervisors
Madison County, Mississippi
C/o Mr. Hardy Crunk

Re: Lease Purchase Financing – Twenty One (21) New Sheriff Patrol Cars

Gentlemen:

We understand that Madison County, Mississippi is considering lease-purchase financing for a Twenty One (21) New Sheriff Patrol Cars (hereinafter the "Equipment") under the authority of Sec. 31-7-13(e) of the Miss. Code of 1972, as amended. The Equipment has a total cost of \$419,692.00 and 100% of the cost will be lease-purchase financed.

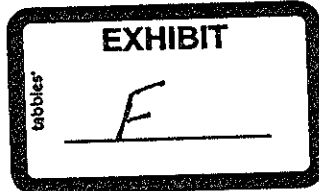
This proposal is strictly contingent upon the debt being designated as "NON-bank qualified" tax exempt within the meaning of Sec. 265(b)(3) of the Internal Revenue Code of 1986, as amended. In order to be properly designated as tax-exempt within the meaning of the Code, a qualified legal AND tax opinion must be issued by a qualified attorney to the satisfaction of the Bank. Should such a satisfactory opinion not be made available, different rates would apply*

<u>Amount Financed:</u>	<u>Terms**:</u>	<u>Rate:</u>
\$419,692.00	36 monthly payments @ \$12,555.95	4.88%

* Determination of taxability would be the responsibility of the County's legal counsel.

** The County will certify that the Equipment will not be replaced by other equipment, performing the same or similar functions, until the term of the financing option expires.

Madison County, Mississippi



Post Office Box 4019 / Gulfport, MS 39502
228-563-5710 / Fax 228-563-5721 / 1-800-522-6542

Page 2


This proposal assumes compliance by the County with applicable state and federal law governing borrowings by political subdivisions. In addition, normal Bank credit approval requirements for lending to these types of entities would apply. Credit approval includes approval of both the manufacturer and vendor of the Equipment to be purchased as well as the Bank obtaining necessary audited financial statements from the County. In addition, the Bank would need to be satisfied that the County has made provision for the lease payments in the appropriate County budget(s). Necessary documentation would include, but not be limited to, a legal and tax opinion from issuer's legal counsel. Liability and physical damage insurance would be required with Hancock Bank being shown as the additional insured and/or loss payee as its interest may appear.

This proposal is good if accepted within 30 days and the obligation is fully funded within 60 days of the date of this letter.

Thank you for considering Hancock Bank for your Governmental Leasing needs!

Sincerely,

HANCOCK BANK


Jonathan King
Government Leasing
Public Finance Department