

**MINUTES OF THE BOARD OF SUPERVISORS
OF MADISON COUNTY, MISSISSIPPI**

REGULAR MEETING OF MAY 7, 2012
Being the first day of the May Term of the Board of Supervisors

BE IT REMEMBERED that the regular meeting of the Board of Supervisors of Madison County, Mississippi was duly convened, held and conducted on May 7, 2012 at 6:00 pm, in the Board Room on the first floor of the Madison County Office Complex, 125 West North Street, Canton, Mississippi, as follows, to-wit:

The Board President, John Bell Crosby called the roll with the following results:

Present:

Absent:

Supervisor John Bell Crosby
Supervisor Ronny Lott
Supervisor Gerald Steen
Supervisor Karl M. Banks
Supervisor Paul Griffin
Tax Assessor Gerald Barber
Tax Collector Kay Pace
Chancery Clerk Arthur Johnston
Chief Deputy Jeremy Williams on behalf of Sheriff Randy Tucker

Also in attendance:

County Administrator David Overby
County Comptroller and Deputy Chancery Clerk Shelton Vance
Board Secretary and Deputy Chancery Clerk Cynthia Parker
Board Attorney Eric Hamer
Mr. Chad Plumb on behalf of County & State Aid/LSBP Engineer Rudy Warnock
Emergency Management and E911 Director Butch Hammack
County Purchase Clerk Hardy Crunk
Assistant Comptroller and Deputy Chancery Clerk Myrtis Sims
Zoning Administrator Brad Sellers
Road Manager Lawrence Morris

The President of the Board, John Bell Crosby, announced that the members of the Board present constituted a quorum and declared the meeting duly convened. Supervisor Paul Griffin opened the meeting with a prayer and Supervisor Ronny Lott led the members and the audience in the Pledge of Allegiance to the Flag of the United States of America.

In re: Approval of Minutes From April, 2012 Term

WHEREAS, Chancery Clerk Arthur Johnston did present the Board with the Minutes of the previous meetings of the Board of Supervisors during the April 2012 term, said meetings having been conducted on April 2, 16, 18, 25 and 30, 2012,

Following discussion, Mr. Gerald Steen did offer and Mr. John Bell Crosby did second a motion to approve the minutes as presented and to authorize the Board President to execute the same. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

President's Initials: _____

Date Signed: _____

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the matter carried by the unanimous vote of those present and the minutes for the April 2012 term of the Board of Supervisors of Madison County were and are hereby approved.

SO ORDERED this the 7th day of May, 2012.

In re: Approval of Consent Agenda Items

WHEREAS, Board President John Bell Crosby announced that he and County Administrator David Overby had conferred in advance of the meeting as to certain matters denominated "Consent Items" which bear Item numbers (2) through (29) on the Agenda and that the same appeared to be routine, non-controversial matters on which all Supervisors were likely to agree, and

WHEREAS, the Board President did explain that any Supervisor could, in advance of the call of the question, request that any item be removed from the Consent Agenda, and

WHEREAS, the Board President requested that item 18, the same being the approval of a contract with EarthCon for certain repairs to county building(s), be withheld from the Consent Agenda and,

Therefore, Mr. Paul Griffin did offer and Mr. Gerald Steen did second a motion to take the following actions on the Consent Agenda:

2. **Acknowledge April 2012 Monthly Report - Road Department.**
(A true and correct copy of the April 2012 Monthly Road Department Report submitted by County Road Manager Lawrence Morris may be found in the Miscellaneous Appendix to these Minutes.)
3. **Acknowledge April 2012 Closed Call Analysis - Road Department.**
(A true and correct copy of the April 2012 Closed Call Analysis submitted by the County Road Manager Lawrence Morris may be found in the Miscellaneous Appendix to these Minutes.)
4. **Acknowledge May 2012 Service Call Schedule Report - Road Department.**
(A true and correct copy of the May 2012 Road Department Service Call Schedule submitted by County Road Manager Lawrence Morris may be found in the Miscellaneous Appendix to these Minutes.)
5. **Approve Location and Installation of Culvert Placements.**
(A true and correct copy of a spreadsheet containing dates and locations of the placement of culverts for protection of county right of way is attached hereto as Exhibit A, spread hereupon and incorporated herein by reference.)
6. **Approve *En Masse* Petition for Reduction of Assessments of Real Property for the 2011 Tax Year.**
(A true and correct copy of said Petition and its spreadsheet attachment is attached hereto as Collective Exhibit B, spread hereupon and incorporated herein by reference.)
7. **Approve Amended Homestead Applications - 2011 Tax Year.**
(A true and correct copy of that certain memorandum dated April 20, 2012 from Homestead Director Emily Anderson is attached hereto as Exhibit C, spread hereupon and incorporated herein by reference.)
8. **Approve Petition for Increases of Assessments of Personal Property for the 2011 Tax Year as Accepted by Tax Payer.**
(A true and correct copy of said Petition along with a true and correct copy of its spreadsheet attachment are attached hereto as Collective Exhibit D, spread hereupon and incorporated herein by reference.)

President's Initials: _____

Date Signed: _____

9. **Approve *En Masse* Petition for Reduction of Assessments of Personal Property for the 2011 Tax Year.**
(A true and correct copy of said Petition and its spreadsheet attachment is attached hereto as Collective Exhibit E, spread hereupon and incorporated herein by reference.)
10. **Approve Certificates of Appropriateness - Livingston Township Building H.**
(A true and correct copy of that certain Certificate of Appropriateness, pursuant to Article 16, Section 1613.0s of the Zoning Ordinance, in the Mannsdale-Livingston Heritage Preservation District is attached hereto as Exhibit F, spread hereupon and incorporated herein by reference.)
11. **Approve Preliminary Plat of Ashbrooke, Part 6 Subdivision.**
(A true and correct copy of that certain explanatory memorandum dated April 30, 2012 from Zoning Administrator Brad Sellers along with said preliminary plat may be found in the Miscellaneous Appendix to these Minutes.)
12. **Authorize Advertising of Public Hearing for Cleaning Assessments.**
(Pursuant to Miss Code Ann. § 19-5-105, Zoning Administrator Brad Sellers is hereby authorized to set a public hearing for Monday, June 18, 2012 at 6:00 p.m. for cleaning assessment of certain parcels within the county, being Tina Chamness, Fidelity National Title, Thelma L. and Beverly J. Smith, and Jessie and Betty Garrett.)
13. **Approve Termination of Memorandum of Understanding - Sheriff's Department.**
(A true and correct copy of that certain memorandum dated April 30, 2012 from Sheriff Randall Tucker terminating that certain Memorandum of Understanding (MOU) dated January 17, 2012 is attached hereto as Exhibit G, spread hereupon and incorporated herein by reference. Said MOU was and is hereby terminated.)
14. **Approve Madison County 2012 Continuing Disclosure Information Statement.**
(A true and correct copy of that certain 2012 Continuing Disclosure Information Statement dated March 1, 2010 may be found in the Miscellaneous Appendix to these Minutes.)
15. **Acknowledge Redemption of Land Sold for Taxes Report - April, 2012.**
(A true and correct copy of that certain report from Chancery Clerk Arthur Johnston is attached hereto as Exhibit H, spread hereupon, and incorporated herein by reference.)
16. **Acknowledge Personnel Matters - Sheriff's Department.**
(True and correct copies of those certain memoranda from the Sheriff's Department acknowledging changes in personnel are attached hereto as Collective Exhibit I, spread hereupon and incorporated herein by reference.)
17. **Approve Monthly Credit Card Report - General County.**
(A true and correct copy of that certain memorandum dated April 19, 2012 from County Purchase Clerk Hardy Crunk is attached hereto as Exhibit J, spread hereupon and incorporated herein by reference.)
19. **Approve Ad - Mississippi Association of Supervisors Magazine.**
(The Board of Supervisors does hereby approve the purchase of 1/4 page black and white ad at the cost of \$100.00 for the Mississippi Association of Supervisors magazine for purposes of advertising county resources.)
20. **Acknowledge Agent Agreement - OutPaySystems - Sheriff's Department.**
(A true and correct copy of that certain Agent Agreement between OutPaySystems and the Madison County Sheriff's Department is attached hereto as Exhibit K, spread hereupon and incorporated herein by reference.)
21. **Approve Utility Permits.** The following permits allowing use and occupancy for the construction or adjustment of a utility within certain roads or highway rights of way were

President's Initials: _____

Date Signed: _____

and are hereby approved, and the applications for the same are attached hereto as Collective Exhibit L, spread hereupon, and incorporated herein by reference:

- (1) Denbury Onshore, LLC - seeking to lay 12" CO2 pipeline along Lone Pine Road.
 - (2) Denbury Onshore, LLC - seeking to lay 12" CO2 pipeline along Barnes Road.
 - (3) Comcast - seeking to place underground CATV cable along Grayhawk Drive.
 - (4) Telepak - seeking to place fiber optic cable along North Railroad Street.
 - (5) Bellsouth d/b/a AT&T - seeking to place approximately 1.365' of fiber cable along Rankin Road.
 - (6) Bellsouth d/b/a AT&T - seeking to place approximately 248' of fiber cable along Rankin Road
- 22. Acknowledge New Hires - Various Departments.**
(True and correct copies of those certain personnel appointment forms and memoranda acknowledging new hires are attached hereto as Collective Exhibit M, spread hereupon and incorporated herein by reference.)
- 23. Acknowledge Legal Holiday - Monday, May 28, 2012, Memorial Day. All county offices and courthouses are authorized to close on said date.**
- 24. Acknowledge Resignation of Lost Rabbit PID Board Member - John Laws.**
(A true and correct copy of that certain memorandum dated April 26, 2012 from Mr. John Laws submitting his resignation from the Lost Rabbit Public Improvement Board is attached hereto as Exhibit N, spread hereupon and incorporated herein by reference.)
- 25. Approve Transferring Letter of Credit to City of Madison - Klaas Plantation.**
(A true and correct copy of that certain email correspondence from Ms. Scharla Bivings of HC Bailey Companies requesting the release of the letters of credit on Klaas Plantation is attached hereto as Exhibit O, spread hereupon and incorporated herein by reference. The Board does hereby authorize the Chancery Clerk to release said letters of credit to HC Bailey Companies to be assigned to the City of Madison.)
- 26. Acknowledge Parkway East Public Improvement District Invoices.**
(True and correct copies of said invoices are attached hereto as Collective Exhibit P, spread hereupon and incorporated herein by reference.)
- 27. Authorize the Board President to Execute Correspondence to Woodland Springs Homeowners Association.**
(A true and correct copy of that certain correspondence to Mr. Mark Rankin of Woodland Springs Homeowners Association regarding the streets within said subdivision is attached hereto as Exhibit Q, spread hereupon and incorporated herein by reference.)
- 28. Authorize Advertising for Term Bids - Bottled Water and Water Cooler.**
(A true and correct copy of that certain memorandum dated May 1, 2012 from Purchase Clerk Hardy Crunk requesting permission to advertise for term bids for bottled water and water coolers is attached hereto as Exhibit R, spread hereupon and incorporated herein by reference.)
- 29. Authorize Election Commissioners to Attend Election Center National Conference in Boston Massachusetts August 16-17, 2012 and Approve Travel and Registration Expenses Related Thereto.**

The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

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the matter carried unanimously, and each item was and is hereby approved, adopted and authorized as described herein above.

SO ORDERED this the 7th day of May, 2012.

In re: Authorization of County Engineer to Investigate Drainage Issues - Kehle and Church Road

WHEREAS, during a period of citizens concerns, Ms. Brenda Burton appeared before the Board and requested the Board resolve a certain drainage problem located on Kehle Road and Church Road, and

WHEREAS, Ms. Burton reported that there was no ditch and therefore storm water was not able to flow properly causing flooding and backup on private property and across county right of way, and

Following discussion, Mr. Ronny Lott did offer and Mr. Karl M. Banks did second a motion to authorize County Engineer Rudy Warnock and Road Manager Lawrence Morris to investigate said drainage problem and recommend a solution to remedy the matter. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and Mr. Warnock and Mr. Morris were and are hereby so authorized.

SO ORDERED this the 7th day of May, 2012.

In re: Setting Date for Hearing on Appeal of Zoning Matter by Mr. Michael Burchfield

WHEREAS, County Zoning Administrator Brad Sellers appeared before the Board and informed the Board that his office was in receipt of a notice of appeal received from Mr. Michael Burchfield, pertaining to the approval of the application for special exception submitted by Mr. David Uribe for the operation of a day care facility on Highway 43 by the Planning and Zoning Commission, and

WHEREAS, a true and correct copy of said notice in the form of a letter from Mr. Burchfield may be found in the Miscellaneous Appendix to these Minutes, and

WHEREAS, Mr. Sellers did request that the Board set said appeal down for hearing on June 18, 2012 at 6:00 pm and authorize his office to publish notice of the same,

Following discussion, Mr. Paul Griffin did offer and Mr. John Bell Crosby did second a motion to set said appeal for hearing beginning at 6:00 pm on Monday, June 18, 2012. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

President's Initials: _____

Date Signed: _____

the matter carried unanimously and said appeal was and is hereby set for hearing on said date and time and Mr. Sellers was and is authorized and directed to publish notice thereof.

SO ORDERED this the 7th day of May, 2012.

In re: Request to Reduce Building Permit Fee

WHEREAS, Zoning Administrator Brad Sellers appeared before the Board and presented a request from Mr. Jimmy Langdon of the Damascus Baptist Church building committee requesting the Board's consideration to approve renewing the building permit issued to said church based on the amount of remaining construction cost, and

WHEREAS, a true and correct copy of said request may be found in the Miscellaneous Appendix to these Minutes, and

WHEREAS, Mr. Sellers reported that the church had obtained a building permit in April, 2010, but that to date the construction project was not complete,

Following discussion, Mr. Karl M. Banks did offer and Mr. Gerald Steen did second a motion to approve the renewal of the building permit at a cost of \$950.00 based on the remaining construction balance to Damascus Baptist Church. The vote on the manner being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said permit was and is hereby renewed and said fee was and is hereby approved.

SO ORDERED this the 7th day of May, 2012.

***In re: Request to Expand Surface Mining Site -
Martin Meadowlands***

WHEREAS, Zoning Administrator Brad Sellers appeared before the Board and presented a request from Mr. Mike McKenzie of WGK, Inc. on behalf of Martin Meadowlands seeking permission to expand the current surface mining site currently being operated by said firm, and

WHEREAS, Mr. Sellers reported that said site is located just south of Stout Road and west of the new Calhoun Station Parkway on approximately fifteen (15) acres with the proposed expansion adding an additional twenty-nine (29) acres, and

WHEREAS, Mr. Sellers further reported that the proposed expansion will serve the Mississippi Department of Transportation project for improvements to I-55 between Madison and Ridgeland, and

WHEREAS, a true and correct copy of that certain explanatory memorandum from Mr. McKenzie and other supporting documents may be found in the Miscellaneous Appendix to these Minutes,

Following discussion, Mr. Karl M. Banks did offer and Mr. Paul Griffin did second a motion to approve said request to allow for the expansion of said mining site with the excavated material to be used for the I-55 project only. The vote on the manner being as follows:

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Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said request was and is hereby approved subject to materials being used for the I-55 project only.

SO ORDERED this the 7th day of May, 2012.

In re: Authorization of Warnock & Associates to Complete Comprehensive Economic Development Strategy Survey

WHEREAS, Mr. Chad Plumb on behalf of County Engineer Rudy Warnock appeared before the Board and requested the Board authorize Mr. Warnock to act on behalf of the county as agent with Central Mississippi Planning and Development District in completing the Comprehensive Economic Development Strategic Survey, and

WHEREAS, a true and correct copy of said survey may be found in the Miscellaneous Appendix to these Minutes,

Following discussion, Mr. Ronny Lott did offer and Mr. Paul Griffin did second a motion to authorize Warnock & Associates as the county's agent in completing the Comprehensive Economic Development Strategic Survey. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Not Present and Not Voting ¹
Supervisor Paul Griffin	Aye

the matter carried by the unanimous vote of those present and Warnock & Associates was and is hereby so authorized.

SO ORDERED this the 7th day of May, 2012.

In re: Acknowledgment of Cost Estimate - Red Oak Subdivision

WHEREAS, Mr. Chad Plumb on behalf of County Engineer Rudy Warnock appeared before the Board and presented that certain memorandum dated April 30, 2012 detailing the cost related to the Red Oak Subdivision drainage repairs, a true and correct copy of which is attached hereto as Exhibit S, spread hereupon, and incorporated herein by reference, and

WHEREAS, Mr. Plumb reported that drainage issues were due primarily to the lack of maintenance of the existing drainage structures,

Following discussion, Mr. Paul Griffin did offer and Mr. Ronny Lott did second a motion to acknowledge receipt of said cost estimate and a memorandum related thereto. The vote on the matter being as follows:

¹Prior to consideration of this item of business, Mr. Banks excused himself from the meeting, departed the meeting room and did not participate in discussion of deliberation of this matter whatsoever. Following the vote on the next succeeding item, Mr. Banks returned to the meeting.

President's Initials: _____
Date Signed: _____

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Not Present and Not Voting
Supervisor Paul Griffin	Aye

the matter carried by the unanimous vote of those present and said cost estimate was and is hereby acknowledged.

SO ORDERED this the 7th day of May, 2012.

In re: Discussion of Parkway South Public Improvement District Matters and Authorize Payment of Debt Service Shortfall

WHEREAS, County Administrator David Overby appeared before the Board and reported that the Parkway South Public Improvement District has advised the county through correspondence from its bond paying agent addressed to the Chancery Clerk and the Board Attorney, a true and correct copy of which may be found in the Miscellaneous Appendix to these Minutes, that the District has failed to collect special assessments sufficient to make its debt service payment due May 1, 2012, and that, consequently, the county has been called upon to make up the shortfall under and pursuant to that certain Contribution Agreement between the PID and the county previously approved by the Madison County Board of Supervisors on January 21, 2005 found at Minute Book 2005, Page 154, as corrected and clarified by said Board on June 18, 2007 at Book 2007 Page 608, and

WHEREAS, Mr. Overby further reported that based on the advice of the county’s special bond counsel, Butler Snow, O’Mara Stevens and Cannada, PLLC, the Board should consider making the requested shortfall payment of \$258,328.13,

Following discussion, Mr. Karl M. Banks did offer and Mr. Gerald Steen did second a motion to:

(1) approve the payment of the sum of \$258,328.13 to the Parkway East Public Improvement District or to the bond trustee, Hancock Bank or its designee, under and pursuant to paragraph 3 of that certain Contribution Agreement previously approved by the Madison County Board of Supervisors on February 18, 2005 found at Minute Book 2005, Page 278;

(2) direct that such payment be made from the county general fund by wire transfer if necessary; and

(3) to further find, determine and declare that the payment contemplated and authorized herein is being made pursuant to the aforesaid Contribution Agreement in full reliance on the advice of special counsel, Butler Snow, O’Mara Stevens and Cannada, PLLC, as that advice was submitted via correspondence dated October 14, 2011, addressed to Board Attorney Eric Hamer, and its opinion of July 27, 2005, a true and correct copy of both of which may be found in the Miscellaneous Appendix to the Minutes of this Board from its meeting of October 24, 2011, together with that certain correspondence dated April 21, 2010, a true and correct copy of which may be found in the Miscellaneous Appendix to these Minutes.

The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Tim Johnson	Aye
Supervisor D. I. Smith	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said payment in the amount of \$258,328.13 to the Parkway East Public Improvement District or to the bond paying agent for said District, Trustmark

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National Bank was and is hereby approved; said payment from the county general fund was and is hereby approved by wire transfer if necessary; and the Chancery Clerk was and is hereby so authorized.

SO ORDERED this the 7th day of May, 2012.

In re: Approval of General Obligation Bond and Bridge Refunding Bonds, Series 2006, Dated May 1, 2006 (The "2006 Bonds")

The Board of Supervisors of Madison County, Mississippi, acting for and on behalf of Madison County, Mississippi, took up for further consideration the matter of providing notification of the refunding/redemption in connection with the issuance of General Obligation Refunding Bonds, Series 2012, of Madison County, Mississippi. After discussion of the subject, Supervisor _____ offered and moved the adoption of the following resolution:

RESOLUTION AUTHORIZING THE PRESIDENT OR CLERK OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY"), TO PROVIDE A WRITTEN NOTIFICATION TO TRUSTMARK NATIONAL BANK, JACKSON, MISSISSIPPI, PAYING AGENT FOR THE \$17,500,000 MADISON COUNTY, MISSISSIPPI GENERAL OBLIGATION ROAD AND BRIDGE REFUNDING BONDS, SERIES 2006, DATED MAY 1, 2006 (THE "2006 BONDS"), OF THE ADVANCE REFUNDING AND REDEMPTION OF CERTAIN OUTSTANDING MATURITIES OF THE 2006 BONDS; AND FOR RELATED PURPOSES.

WHEREAS, the Board of Supervisors of Madison County, Mississippi (the "Board of Supervisors"), acting for and on behalf of Madison County, Mississippi (the "County"), have authorized the issuance and sale of General Obligation Refunding Bonds, Series 2012 (the "Bonds"), of the County, to be dated the date of delivery thereof; and

WHEREAS, it is necessary to authorize the President or Clerk of the Board of Supervisors of the County to provide a written notification to Trustmark National Bank, Jackson, Mississippi, paying agent for the 2006 Bonds of the advance refunding of certain outstanding maturities of the 2006 Bonds, including, but not limited to, the 2006 Bonds maturing May 1 in the years 2017 through 2026, both inclusive (together, as the case may be, the "Refunded Bonds"); and

WHEREAS, it is necessary to approve the form of and execution of the notice of refunding of the Refunded Bonds and optional redemption of certain maturities of the Refunded Bonds, including, but not limited to, the 2006 Bonds maturing May 1 in the years 2017 through 2026, both inclusive (the "Callable Bonds"), on May 1, 2016 at par (the "2006 Bonds Notice of Refunding/Redemption").

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Madison County, Mississippi, acting for and on behalf of Madison County, Mississippi, as follows:
SECTION 1. That the Board of Supervisors has hereby approved the sale and issuance of the Bonds.

SECTION 2. That the Board of Supervisors hereby approves the advance refunding of the Refunded Bonds and the optional redemption of the Callable Bonds on May 1, 2016, at par.

SECTION 3. That the form of, the execution by the President or Clerk of the Board of Supervisors of and delivery of the 2006 Bonds Notice of Refunding/Redemption attached hereto as EXHIBIT A are hereby approved.

SECTION 4. All orders, resolutions or proceedings of the Board of Supervisors in conflict with any provision hereof shall be, and the same are hereby repealed, rescinded and set aside, but only to the extent of such conflict. For cause, this resolution shall become effective upon the adoption hereof.

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Supervisor _____ seconded the motion for its adoption. The President put the question to a roll call vote, and the result was as follows:

Supervisor John Bell Crosby	voted: _____
Supervisor Ronny Lott	voted: _____
Supervisor Paul Griffin	voted: _____
Supervisor Karl Banks	voted: _____
Supervisor Gerald Steen	voted: _____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the Bond Resolution adopted this the 7th day of May, 2012.

EXHIBIT A

[put on letterhead of Madison County, Mississippi]

_____, 2012
Trustmark National Bank
Corporate Trust Department
248 E. Capitol Street, Suite 820
Jackson, Mississippi 39201

RE: Refunding of the Madison County, Mississippi General Obligation Road and Bridge Refunding Bonds, Series 2006, dated May 1, 2006, issued in the original principal amount of \$17,500,000 (the "Bonds"), maturing May 1 in the years [2017 through 2026], both inclusive (the "Refunded Bonds"), and the optional redemption of the Refunded Bonds maturing May 1 in the years [2017 through 2026], both inclusive (the "Callable Bonds")

Dear Sirs:

The Board of Supervisors for Madison County, Mississippi, acting for and on behalf of Madison County, Mississippi (the "Issuer"), did adopt a resolution (a copy of which is attached), which authorized the refunding of the Refunded Bonds and the optional redemption of the Callable Bonds, and the Issuer does hereby irrevocably exercise its option to call for redemption the outstanding Callable Bonds effective May 1, 2016 at par, and hereby directs Trustmark National Bank as the paying agent for the Refunded Bonds (the "Paying Agent"), to take any action required under the Bond Resolution of the County securing the Refunded Bonds (the "Bond Resolution"), including, without limitation, the giving of notice thereunder, to accomplish such redemption. Such optional redemption shall be carried out in accordance with the provisions of the Bond Resolution and the Paying Agent is hereby authorized to utilize the funds remitted to it from the refunding monies provided by the Issuer's \$_____ General Obligation Refunding Bonds, Series 2012, to be dated the date of delivery thereof (the "Series 2012 Bonds"). From the date of the issuance of the Series 2012 Bonds, the Paying Agent for the Refunded Bonds shall provide for the debt service due on the Refunded Bonds and the funds for the optional redemption of the Callable Bonds from the funds provided to Trustmark National Bank, as Escrow Agent under an Escrow Agreement between the Issuer and the Escrow Agent, by the Issuer from a portion of the proceeds of the Series 2012 Bonds. It is the responsibility of the Paying Agent to assure that all publications and form of redemption notices conform to the requirements of the Bond Resolution.

Sincerely,

Clerk of the Board of Supervisors of Madison County, Mississippi

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RESOLUTION OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY") AUTHORIZING AND APPROVING THE EXECUTION AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT FOR THE SALE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012 (THE "BONDS") TO RAISE MONEY TO PROVIDE FUNDS FOR THE ADVANCED REFUNDING OF CERTAIN OUTSTANDING MATURITIES OF THE COUNTY'S GENERAL OBLIGATION ROAD AND BRIDGE REFUNDING BONDS, SERIES 2006, DATED MAY 1, 2006, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$17,500,000; AUTHORIZING AND APPROVING THE ISSUANCE OF THE BONDS; APPROVING THE FORM OF AND EXECUTION OF A BOND PURCHASE AGREEMENT FOR THE SALE OF THE BONDS; APPROVING AND AUTHORIZING THE FORM OF, EXECUTION OF AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING TO THE BONDS; APPROVING THE FORM OF AND EXECUTION OF AN ESCROW AGREEMENT IN CONNECTION WITH THE REFUNDING PROJECT; AND FOR RELATED PURPOSES.

WHEREAS, the Board of Supervisors of Madison County, Mississippi (the "Board of Supervisors"), acting for and on behalf of Madison County, Mississippi (the "County"), desires to authorize, pursuant to authority under Sections 31-27-1 et seq., Mississippi Code of 1972, as amended (the "Refunding Act"), the sale of General Obligation Refunding Bonds, Series 2012 (the "Bonds") of the County for the purpose of providing funds for (i) the advanced refunding of certain outstanding maturities of the County's General Obligation Road and Bridge Refunding Bonds, Series 2006, dated May 1, 2006 (the "2006 Bonds"), issued in the original principal amount of \$17,500,000, including but not limited to the 2006 Bonds maturing May 1 in the years 2017 through 2026, both inclusive (together, as the case may be, the "Refunded Bonds"), and (ii) paying the costs of such borrowing; and

WHEREAS, the Board of Supervisors recognizes that the current low interest rate environment provides an opportunity to realize savings from the issuance of the Bonds; and the Board of Supervisors further realizes that the Board of Supervisors must move expeditiously to accomplish the greatest savings possible by the issuance of the Bonds. In that the bond market is volatile, the Board of Supervisors needs to authorize negotiation of the terms of the sale of the Bonds to Piper Jaffray & Co. (the "Underwriter"), subject to the satisfaction of the conditions as hereinafter set forth, and authorize the President and Clerk of the Board of Supervisors of the County to execute a Bond Purchase Agreement, the form of which is attached hereto (the "Bond Purchase Agreement"), prior to a scheduled meeting of the Board of Supervisors in order to maximize the savings to the County regarding the issuance of the Bonds; and

WHEREAS, it is necessary to approve the execution of the Preliminary Official Statement to be dated the date of distribution thereof (the "Preliminary Official Statement") for the sale of the Bonds and the distribution thereof to prospective purchasers of the Bonds; and

WHEREAS, it is necessary to approve the form of and execution of a Bond Purchase Agreement with regard to the sale of the Bonds; and

WHEREAS, it is necessary to approve the form of, execution of and distribution of an Official Statement, to be dated the date of execution of the Bond Purchase Agreement (the "Official Statement") for the Bonds; and

WHEREAS, it is necessary to approve the form of and execution of an escrow agreement (the "Escrow Agreement") with regard to the Refunded Bonds; and

WHEREAS, it is necessary to approve the appointment of Trustmark National Bank, Jackson, Mississippi, as escrow agent (the "Escrow Agent"), under the terms and provisions of the Escrow Agreement; and

WHEREAS, the Board of Supervisors of the County desires to authorize the Escrow Agent and/or Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi ("Bond

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Counsel"), in making the initial application to the Department of the Treasury, Bureau of Public Debt, Division of Special Investments, Parkersburg, West Virginia for United States Treasury Securities - State and Local Government Series (the "SLGS") to make provisions for the investment of funds as required under the Escrow Agreement; and

WHEREAS, the Board of Supervisors of the County desires to authorize the Escrow Agent to prepare and submit the final application for the SLGS prior to the issuance of the Bonds; and

WHEREAS, if SLGS are not purchased to provide for the investment required under the Escrow Agreement, the Board of Supervisors of the County desires to authorize the purchase of securities as authorized in Section 4(e) of the bond resolution of the County dated May 1, 2006 and adopted in connection with the issuance of the 2006 Bonds, and to authorize any procedures necessary in connection therewith, to make provisions for the investment of funds as required under the Escrow Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Madison County, Mississippi, acting for and on behalf of the County, as follows:

SECTION 1. That the Board of Supervisors of the County hereby authorizes the President and the Clerk of the Board of Supervisors and Government Consultants, Inc., Jackson, Mississippi, as Financial Advisor, to negotiate the terms for the sale of the Bonds to the Underwriter and approves the form of the Bond Purchase Agreement attached hereto as EXHIBIT A and authorizes the execution by the President and/or Clerk of the Board of Supervisors of the Bond Purchase Agreement in substantially the same form, for and on behalf of the County, with such completions, changes, insertions and modifications as shall be approved by the officers or officer executing and delivering the same (the execution thereof shall constitute conclusive evidence approval of any such completions, changes, insertions and modifications), under the following conditions: (1) the par amount of the Bonds will not exceed \$10,000,000; (2) the net interest cost of the Bonds will not exceed 5.00%; (3) the Bonds will mature no later than May 1, 2026; (4) the issuance of the Bonds will not result in an overall net present value savings to maturity of less than two percent (2%) on the Refunded Bonds which overall net present value savings to maturity on the Refunded Bonds of not less than two percent (2%) meets or exceeds the requirements of Section 31-27-13 of the Refunding Act; and (5) terms and provisions of the Bonds in compliance with the Refunding Act.

SECTION 2. That the Board of Supervisors of the County hereby approves, adopts and ratifies the Preliminary Official Statement for the sale of the Bonds in substantially the form attached hereto as EXHIBIT B, with such changes and amendments as approved by the President of the Governing Body and/or the Chancery Clerk of the County executing the same (the execution thereof shall constitute approval of any completions, changes, insertions or modifications). The County hereby deems the Preliminary Official Statement to be "final" as required by Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the "Rule").

SECTION 3. That the distribution of copies of said Preliminary Official Statement by the Underwriter to prospective purchasers of the Bonds is hereby authorized and approved.

SECTION 4. That the Board of Supervisors hereby approves the refunding of the Refunded Bonds and the optional redemption of the Refunded Bonds on May 1, 2016 at par.

SECTION 5. That the County hereby certifies that it is in compliance with the continuing disclosure requirements of the Rule in connection with all applicable bond issues sold, issued and delivered by the County since July 1, 1995 and authorizes the President and Clerk of the Board of Supervisors to execute the Certificate of the Board of Supervisors of Madison County, Mississippi, attached hereto as EXHIBIT C, in connection with the disclosure requirements regarding the distribution of the above referenced Preliminary Official Statement to prospective purchasers of the Bonds.

President's Initials: _____

Date Signed: _____

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SECTION 6. Upon the execution of the Bond Purchase Agreement, the President and/or Clerk of the Board of Supervisors are hereby authorized and directed to cause to be prepared and to execute a final Official Statement in connection with the Bonds in substantially the form of the Preliminary Official Statement, subject to minor amendments and supplement as approved by the President and/or Clerk of the Board of Supervisors executing same (the execution thereof shall constitute approval of any such completions, changes, insertions and modifications).

SECTION 7. That the Board of Supervisors hereby approves the form of the Escrow Agreement attached hereto as EXHIBIT D for and on behalf of said Board of Supervisors and authorizes the execution by the President and/or Clerk of the Board of Supervisors of an Escrow Agreement in substantially the same form for and on behalf of said Board of Supervisors.

SECTION 8. That the Board of Supervisors hereby approves the appointment of Trustmark National Bank as Escrow Agent under the terms and provisions of the Escrow Agreement.

SECTION 9. The Board of Supervisors hereby authorizes the Escrow Agent and/or Bond Counsel in making the initial application with the Department of the Treasury, Bureau of Public Debt, Division of Special Investments, Parkersburg, West Virginia for United States Treasury Securities - State and Local Government Series (the "SLGS").

SECTION 10. The Board of Supervisors authorizes the preparation and submission of the final application for SLGS by the Escrow Agent.

SECTION 11. If the County determines, following consultation with the County's financial advisor, that it may be more prudent not to purchase SLGS to provide for the investment required under the Escrow Agreement, the Board of Supervisors of the County hereby further authorizes the purchase of securities as authorized in Section 4(e) of the bond resolution of the County dated May 1, 2006 and adopted in connection with the issuance of the Refunded Bonds, and authorizes any procedures necessary in connection therewith, to make provisions for the investment of funds as required under the Escrow Agreement

SECTION 12. The President and/or Clerk of the Board of Supervisors or any other authorized officer of the Board of Supervisors, be, and they are hereby authorized and directed for and on behalf of the County, to take any and all such actions as may be required by the County to carry out and to give effect to the aforesaid documents authorized pursuant to this resolution and to execute all papers, documents, certificates and other instruments that may be required for the carrying out of the authority conferred by this resolution in order to evidence said authority.

SECTION 13. All orders, resolutions or proceedings of the Board of Supervisors in conflict with any provision hereof shall be, and the same are hereby repealed, rescinded and set aside, but only to the extent of such conflict. For cause, this resolution shall become effective upon the adoption hereof.

Supervisor _____ moved and Supervisor _____ seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Supervisor John Bell Crosby	voted: _____
Supervisor Ronny Lott	voted: _____
Supervisor Gerald Steen	voted: _____
Supervisor Paul Griffin	voted: _____
Supervisor Karl Banks	voted: _____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and this resolution adopted this the 7th day of May, 2012.

President's Initials: _____

Date Signed: _____

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EXHIBIT A

FORM OF BOND PURCHASE AGREEMENT
EXHIBIT B

FORM OF PRELIMINARY OFFICIAL STATEMENT
EXHIBIT C

CERTIFICATE OF THE BOARD OF SUPERVISORS OF
MADISON COUNTY, MISSISSIPPI

This certificate is executed in order to evidence compliance with the continuing disclosure requirements of Securities and Exchange Commission Rule 15c2-12, as amended (the "Rule"). All terms used herein and not defined herein shall have the meaning set forth in the Rule. Madison County, Mississippi (the "County"), hereby certifies as follows:

- (1) The County is required to provide certain financial information and operating data to several nationally recognized municipal securities information repositories under any Continuing Disclosure Agreement(s) executed in connection with any applicable bond issues sold, issued and delivered since July 1, 1995.
- (2) The County has fulfilled its obligations under all Continuing Disclosure Agreement(s) executed in connection with any applicable bond issues sold, issued and delivered since July 1, 1995.
- (3) A copy of the submission by the County required under the Rule for any applicable bond issues sold, issued and delivered by the County since July 1, 1995 is on file at the offices of the Clerk of the Board of Supervisors.

IN WITNESS WHEREOF, we have hereunto subscribed our respective official signatures and impressed hereon the seal of Madison County, Mississippi, this the 7th day of May, 2012.

MADISON COUNTY, MISSISSIPPI

President, Board of Supervisors

ATTEST:

Clerk, Board of Supervisors

President's Initials: _____
Date Signed: _____

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EXHIBIT D

FORM OF ESCROW AGREEMENT

The Board of Supervisors of Madison County, Mississippi (the "County"), took up for consideration the matter of employing professionals in connection with the issuance of General Obligation Refunding Bonds, Series 2012, of said County. After a discussion of the subject, Supervisor _____ offered and moved the adoption of the following resolution:

RESOLUTION OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY"), AUTHORIZING THE EMPLOYMENT OF PROFESSIONALS IN CONNECTION WITH THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012, OF THE COUNTY TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ADVANCED REFUNDING OF CERTAIN MATURITIES OF THE COUNTY'S OUTSTANDING GENERAL OBLIGATION ROAD AND BRIDGE REFUNDING BONDS, SERIES 2006, DATED MAY 1, 2006, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$17,500,000.

WHEREAS, the Board of Supervisors of Madison County, Mississippi (the "Governing Body" of the "County"), hereby finds, determines, adjudicates and declares as follows:

1. The Governing Body has determined that the County can realize financial benefits by refunding certain maturities of the County's outstanding General Obligation Road and Bridge Refunding Bonds, Series 2006, dated May 1, 2006, issued in the original principal amount of \$17,500,000.

2. It is necessary and in the public interest for the County to negotiate for the sale of general obligation refunding bonds.

3. That in order to prepare the necessary offering documents for said refunding bonds it is in the best interest of the County to authorize the law firm of Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, as Bond Counsel, Government Consultants, Inc., Jackson, Mississippi, as Financial Advisor, Hamer, & Associates, P.A., Ridgeland, Mississippi, as the County's Counsel, and Piper Jaffray & Co., as Underwriter, to prepare and distribute all necessary documents and to do all things required in order to negotiate the sale of the refunding bonds and effectuate the issuance of such refunding bonds at a subsequent date subject to the approval of the Governing Body of the County.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY, ACTING FOR AND ON BEHALF OF THE COUNTY, AS FOLLOWS:.

SECTION 1. The Governing Body hereby declares its intention to issue General Obligation Refunding Bonds, Series 2012 (the "Refunding Bonds"), of the County to raise money for the purpose of providing funds for the advanced refunding of certain outstanding maturities of the County's General Obligation Road and Bridge Refunding Bonds, Series 2006, dated May 1, 2006, issued in the original principal amount of \$17,500,000.

SECTION 2. The Governing Body herein employs the law firm of Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, as Bond Counsel, Government Consultants, Inc., Jackson, Mississippi, as Financial Advisor, Hamer, & Associates, P.A., Ridgeland, Mississippi, as the County's Counsel, and Piper Jaffray & Co., as Underwriter, and authorizes them to prepare and distribute all necessary documents and to do all things required in order to negotiate the sale of the Refunding Bonds and effectuate the issuance of such Refunding Bonds. No fee will be due to Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Government

President's Initials: _____

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Consultants, Inc., or Piper Jaffray unless the Governing Body approves the sale and issuance of said Refunding Bonds.

Supervisor _____ seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Supervisor John Bell Crosby	voted: _____
Supervisor Ronny Lott	voted: _____
Supervisor Gerald Steen	voted: _____
Supervisor Paul Griffin	voted: _____
Supervisor Karl Banks	voted: _____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted, on this the 7th day of May, 2012.

The Board of Supervisors of Madison County, Mississippi (the "County"), took up for further consideration the matter of the issuance of General Obligation Refunding Bonds, Series 2012, of said County, in the principal amount of not to exceed Ten Million Dollars (\$10,000,000). After a discussion of the subject, Supervisor _____ offered and moved the adoption of the following resolution:

RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012, OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY") IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED TEN MILLION DOLLARS (\$10,000,000) TO RAISE MONEY FOR THE PURPOSE OF ADVANCED REFUNDING OF CERTAIN OUTSTANDING MATURITIES OF THE COUNTY'S GENERAL OBLIGATION ROAD AND BRIDGE REFUNDING BONDS, SERIES 2006, DATED MAY 1, 2006, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$17,500,000; AND FOR RELATED PURPOSES.

WHEREAS, the Board of Supervisors of the County, acting for and on behalf of said County, hereby finds, determines, adjudicates and declares as follows:

1. (a) In addition to any words and terms elsewhere defined herein, the following words and terms shall have the following meanings, unless some other meaning is plainly intended:

"Act" shall mean Sections 31-27-1 et seq., Mississippi Code of 1972, as amended.

"Act of Bankruptcy" shall mean filing of a petition in bankruptcy by or against the County under any applicable bankruptcy, insolvency, reorganization or similar law, now or hereafter in effect.

"Agent" shall mean any Paying Agent or Transfer Agent, whether serving in either or both capacities, and herein designated by the Governing Body.

"Authorized Officer" means the President of the Governing Body, the Clerk of the County, and any other officer designated from time to time as an Authorized Officer by resolution of the County, and when used with reference to any act or document also means any other Person authorized by resolution of the County to perform such act or sign such document.

"Beneficial Owner" means, whenever used with respect to a Bond, the person in whose name such Bond is recorded as the Beneficial Owner of such Bond by a DTC participant on the records of such DTC participant, or such person's subrogee.

President's Initials: _____

Date Signed: _____

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"Bond" or "Bonds" shall mean the not to exceed \$10,000,000 General Obligation Refunding Bonds, Series 2012, of the County authorized and directed to be issued in this resolution.

"Bond Counsel" shall mean Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi.

"Bond Purchase Agreement" shall mean the Bond Purchase Agreement by and between the Underwriter and the County in connection with the sale of the Bonds.

"Bond Resolution" shall mean this resolution.

"Book-Entry System" means a book-entry system established and operated for the recordation of Beneficial Owners of the Bonds as described in Section 2 herein.

"Callable Bonds" shall mean the Refunded Bonds maturing on or after May 1, 2017.

"Clerk" shall mean the Chancery Clerk of the County.

"County" shall mean Madison County, Mississippi.

"Direct Participants" shall mean any broker-dealer, bank or other financial institution for which the Security Depository holds Bonds as a securities depository.

"DTC" means The Depository Trust Company, New York, New York.

"DTC Participants" shall mean any participant for whom DTC is a Security Depository

"Escrow Agent" shall mean any bank, trust company or other institution hereafter designated by the Governing Body for the payment of the principal of and interest on the Refunded Bonds, and shall initially be Trustmark National Bank, Jackson, Mississippi.

"Escrow Agreement" shall mean that Escrow Agreement dated the date of delivery between the County and the Escrow Agent, providing for the payment of the Refunded Bonds.

"Escrow Fund" shall mean the Escrow Fund established pursuant to the Escrow Agreement to pay the principal of and interest on the Refunded Bonds.

"Escrow Requirement" shall mean the portion of the sale proceeds of the Bonds deposited in the Escrow Fund to be invested and used to refund the Refunded Bonds as provided in the Escrow Agreement.

"Financial Advisor" shall mean Government Consultants, Inc., Jackson, Mississippi.

"Governing Body" shall mean the Board of Supervisors of the County.

"Indirect Participant" shall mean a broker-dealer, bank or other financial institution for which the Securities Depository holds Bonds as a securities depository through a Direct Participant.

"Letter of Representations" shall mean the letter of representations for the County and/or Paying Agent to DTC under the Book-Entry System.

"Paying Agent" shall mean initially any bank, trust company or other institution hereafter designated by the Governing Body for the payment of the principal of and interest on the Bonds.

"Person" shall mean an individual, partnership, corporation, limited liability company, trust or unincorporated organization and a government or agency or political subdivision thereof.

President's Initials: _____

Date Signed: _____

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"President" shall mean the president of the Governing Body.

"Record Date" shall mean, as to interest payments, the 15th day of the month preceding the dates set for payment of interest on the Bonds and, as to payments of principal, the 15th day of the month preceding the maturity date or the date set for redemption.

"Record Date Registered Owner" shall mean the Registered Owner as of the Record Date.

"Refunded Bonds" shall mean some or all of the outstanding maturities of the 2006 Bonds selected by the County to be refunded, including, without limitation, the 2006 Bonds maturing May 1, 2017 through May 1, 2026, both inclusive.

"Refunding Project" shall mean using a portion of the proceeds of the Bonds to provide funds for the advanced refunding of the Refunded Bonds, including funds for the redemption price of the Callable Bonds.

"Registered Owner" shall mean the Person whose name shall appear in the registration records of the County maintained by the Transfer Agent.

"Securities Depository" means DTC and any substitute for or successor to such securities depository that shall maintain a Book-Entry System with respect to the Bonds.

"Securities Depository Nominee" means the Securities Depository or the nominee of such Securities Depository in whose name there shall be registered on the registration records the Bonds to be delivered to such Securities Depository during the continuation with such Securities Depository of participation in its Book-Entry System.

"Transfer Agent" shall mean initially any bank, trust company or other institution hereafter designated by the Governing Body for the registration of owners of the Bonds and for the performance of such other duties as may be herein or hereafter specified by the Governing Body.

"2006 Bond Resolution" shall mean the General Obligation Road and Bridge Refunding Bonds Bond Resolution of the Governing Body of the County dated May 1, 2006, which 2006 Bond Resolution secures the 2006 Bonds.

"2006 Bonds" shall mean the Madison County, Mississippi General Obligation Road and Bridge Refunding Bonds, Series 2006, dated May 1, 2006, issued in the aggregate principal amount of \$17,500,000 of which \$12,005,000 remains outstanding.

"2006 Bonds Paying Agent" shall mean Trustmark Bank, Jackson, Mississippi.

"2012 Bond Fund" shall mean Madison County, Mississippi General Obligation Refunding Bonds, Series 2012, 2012 Bond Fund provided for in Section 13 hereof.

"2012 Costs of Issuance Fund" shall mean Madison County, Mississippi General Obligation Refunding Bonds, Series 2012, 2012 Costs of Issuance Fund provided for in Section 14 hereof.

"Underwriter" shall mean Piper Jaffray & Co.

(b) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, words and terms herein defined shall be equally applicable to the plural as well as the singular form of any of such words and terms.

2. The County is authorized under the provisions of the Act to issue its General Obligation Refunding Bonds, Series 2012 to provide funds for the advanced refunding of the Refunded Bonds pursuant to the terms and provisions of the 2006 Bond Resolution. It is advisable and in the public interest to issue the Bonds for the purpose stated herein.

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3. The estimated cost of refunding the Refunding Project and paying the costs of issuance of the Bonds herein directed to be issued is not to exceed Ten Million Dollars (\$10,000,000).

4. On the 7th day of May, 2012, the Governing Body adopted a resolution entitled:

"RESOLUTION OF THE BOARD OF SUPERVISORS OF MADISON COUNTY, MISSISSIPPI (THE "COUNTY") AUTHORIZING AND APPROVING THE EXECUTION AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT FOR THE SALE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012 (THE "BONDS") TO RAISE MONEY TO PROVIDE FUNDS FOR THE ADVANCED REFUNDING OF CERTAIN OUTSTANDING MATURITIES OF THE COUNTY'S GENERAL OBLIGATION ROAD AND BRIDGE REFUNDING BONDS, SERIES 2006, DATED MAY 1, 2006, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$17,500,000; AUTHORIZING AND APPROVING THE ISSUANCE OF THE BONDS; APPROVING THE FORM AND EXECUTION OF A BOND PURCHASE AGREEMENT FOR THE SALE OF THE BONDS; APPROVING AND AUTHORIZING THE FORM OF, EXECUTION OF AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING TO THE BONDS; APPROVING THE FORM OF AND EXECUTION OF AN ESCROW AGREEMENT IN CONNECTION WITH THE REFUNDING PROJECT; AND FOR RELATED PURPOSES," wherein the County (a) authorized and approved the issuance of the Bonds subject to certain conditions; (b) authorized and approved the execution and distribution of a preliminary official statement; (c) approved the form of and execution of a bond purchase agreement for the sale of the Bonds; (d) approved and authorized the form of, execution of and distribution of an official statement pertaining to the Bonds; (e) approved the form of and execution of an escrow agreement; (f) authorized and approved the selection of Trustmark National Bank, Jackson, Mississippi, as Escrow Agent under the terms and provisions of the escrow agreement; (g) authorized the Escrow Agent and/or Bond Counsel to make the initial application to Department of the Treasury, Bureau of Public Debt, Division of Special Investments, Parkersburg, West Virginia for United States Treasury Securities - State and Local Government Series (the "SLGS) in connection with the requirements of the escrow agreement; (h) authorized the Escrow Agent to finalize the application for the SLGS; and (i) authorized the purchase of other authorized securities to the extent SLGS were not purchased for the escrow agreement.

5. It has now become necessary to make provision for the preparation, execution and issuance of said Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY, ACTING FOR AND ON BEHALF OF THE COUNTY, AS FOLLOWS:

SECTION 1. In consideration of the purchase and acceptance of any and all of the Bonds by those who shall hold the same from time to time, this Bond Resolution shall constitute a contract between the County and the Registered Owners from time to time of the Bonds. The pledge made herein and the covenants and agreements herein set forth to be performed on behalf of the County for the benefit of the Registered Owners shall be for the equal benefit, protection and security of the Registered Owners of any and all of the Bonds, all of which, regardless of the time or times of their authentication and delivery or maturity, shall be of equal rank without preference, priority or distinction.

SECTION 2. (a) The Bonds shall initially be issued pursuant to a Book-Entry System administered by the Securities Depository with no physical distribution of Bond certificates to be made except as provided in this Section 2. Any provision of this Bond Resolution or the Bonds requiring physical delivery of the Bonds shall, with respect to any Bonds held under the Book-Entry System, be deemed to be satisfied by a notation on the Registration Records maintained by the Paying Agent that such Bonds are subject to the Book-Entry System.

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(b) So long as a Book-Entry System is being used, one Bond in the aggregate principal amount of the Bonds and registered in the name of the Securities Depository, the Securities Depository Nominee and the Participants and Indirect Participants will evidence beneficial ownership of the Bonds in authorized denominations, with transfers of ownership effected on the records of the Securities Depository, the Participants and the Indirect Participants pursuant to rules and procedures established by the Securities Depository, the Participants and the Indirect Participants. The principal of and any premium on each Bond shall be payable to the Securities Depository Nominee or any other person appearing on the Registration Records as the Registered Holder of such Bond or its registered assigns or legal representative at the principal office of the Paying Agent. So long as the Book-Entry System is in effect, the Securities Depository will be recognized as the Holder of the Bonds for all purposes. Transfer of principal, interest and any premium payments or notices to Participants and Indirect Participants will be the responsibility of the Securities Depository and transfer of principal, interest and any premium payments or notices to Beneficial Owners will be the responsibility of the Participants and Indirect Participants. No other party will be responsible or liable for such transfers of payments or notices or for maintaining, supervising or reviewing such records maintained by the Securities Depository, the Participants or the Indirect Participants. While the Securities Depository Nominee or the Securities Depository, as the case may be, is the registered owner of the Bonds, notwithstanding any other provisions set forth herein, payments of principal of, redemption premium, if any, and interest on the Bonds shall be made to the Securities Depository Nominee or the Securities Depository, as the case may be, by wire transfer in immediately available funds to the account of such Holder, without notice to or the consent of the Beneficial Owners, the Paying Agent, with the consent of the County, and the Securities Depository may agree in writing to make payments of principal and interest in a manner different from that set out herein. In such event, the Paying Agent shall make payments with respect to the Bonds in such manner as if set forth herein.

(c) The Securities Depository may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to County or Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

(d) The County may decide to discontinue use of the system of book-entry-only transfers through the Securities Depository (or a successor securities depository). In that event, Bond certificates will be printed and delivered to the Securities Depository.

(e) Each Securities Depository and the Participants, the Indirect Participants and the Beneficial Owners of the Bonds, by their acceptance of the Bonds, agree that the County and the Paying Agent shall have no liability for the failure of any Securities Depository to perform its obligation to any Participant, Indirect Participant or other nominee of any Beneficial Owner of any Bonds to perform any obligation that such Participant, Indirect Participant or other nominee may incur to any Beneficial Owner of the Bonds.

(f) Notwithstanding any other provision of this Bond Resolution, on or prior to the date of issuance of the Bonds, the Paying Agent shall have executed and delivered to the initial Securities Depository a Letter of Representations governing various matters relating to the Securities Depository and its activities pertaining to the Bonds. The terms and provisions of such Letter of Representations are incorporated herein by reference and in the event there shall exist any inconsistency between the substantive provisions of the said Letter of Representations and any provisions of this Bond Resolution, then, for as long as the initial Securities Depository shall serve with respect to the Bonds, the terms of the Letter of Representations shall govern.

(g) Notwithstanding any provision in this Bond Resolution to the contrary, at all times in which the Book-Entry System is in effect, any references to physical delivery of a Bond shall not be required.

SECTION 3. The Bonds are hereby authorized and ordered to be prepared and issued in

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the principal amount of not to exceed Ten Million Dollars (\$10,000,000) to raise money for the Refunding Project and providing for the costs of issuance of the Bonds, all as authorized by the Act.

SECTION 4. (a) Payments of interest on the Bonds shall be made to the Record Date Registered Owner, and payments of principal shall be made upon presentation and surrender thereof at the principal office of the Paying Agent to the Record Date Registered Owner in lawful money of the United States of America.

(b) The Bonds shall be registered as to both principal and interest; shall be dated the date of delivery thereof; shall be issued in the principal denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity; shall be numbered from one upward in the order of issuance; shall bear interest from the date thereof at the rate or rates specified by further order of the Governing Body, payable on May 1 and November 1 of each year (each an "Interest Payment Date"), commencing November 1, 2012; and shall mature and become due and payable on May 1 in the years and in the principal amounts as set forth in the Bond Purchase Agreement, with the final maturity occurring not later than May 1, 2026.

(c) The Bonds shall be subject to redemption prior to their stated dates of maturity as set forth in the Bond Purchase Agreement.

(d) The Bonds, for which the payment of sufficient moneys or, to the extent permitted by the laws of the State of Mississippi, (i) direct obligations of, or obligations for the payment of the principal of and interest on which are unconditionally guaranteed by, the United States of America ("Government Obligations"), (ii) certificates of deposit or municipal obligations fully secured by Government Obligations or (iii) evidences of ownership of proportionate interests in future interest or principal payments on Government Obligations held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor on the Government Obligations and which Government Obligations are not available to satisfy any claim of the custodian or any person claiming through the custodian or to whom the custodian may be obligated, (iv) SLGS, and (v) municipal obligations, the payment of the principal of, interest and redemption premium, if any, on which are irrevocably secured by Government Obligations and which Government Obligations are not subject to redemption prior to the date on which the proceeds attributable to the principal of such obligations are to be used and have been deposited in an escrow account which is irrevocably pledged to the payment of the principal of and interest and redemption premium, if any, on such municipal obligations (all of which collectively, with Government Obligations, "Defeasance Securities"), shall have been deposited with an escrow agent appointed for such purpose, which may be the Paying and Transfer Agent, shall be deemed to have been paid, shall cease to be entitled to any lien, benefit or security under this Bond Resolution and shall no longer be deemed to be outstanding hereunder, and the Registered Owners shall have no rights in respect thereof except to receive payment of the principal of and interest on such Bonds from the funds held for that purpose. Defeasance Securities shall be considered sufficient under the Bond Resolution if said investments, with interest, mature and bear interest in such amounts and at such times as will assure sufficient cash to pay currently maturing interest and to pay principal when due on such Bonds.

SECTION 5. (a) When the Bonds shall have been validated and executed as herein provided, they shall be registered as an obligation of the County in the office of the Clerk in a record maintained for that purpose, and the Clerk shall cause to be imprinted upon each of the Bonds, over such officer's manual or facsimile signature and manual or facsimile seal, such officer's certificate in substantially the form set out in Section 7.

(b) The Bonds shall be executed by the manual or facsimile signature of the President and countersigned by the manual or facsimile signature of the Clerk, with the seal of the County imprinted or affixed thereto; provided, however all signatures and seals appearing on the Bonds, other than the signature of an authorized officer of the Transfer Agent

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hereafter provided for, may be facsimile and shall have the same force and effect as if manually signed or impressed. In case any official of the County whose signature or a facsimile of whose signature shall appear on the Bonds shall cease to be such official before the delivery or reissuance thereof, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes, the same as if such official had remained in office until delivery or reissuance.

(c) The Bonds shall be delivered to or as directed by the Underwriter upon payment of the purchase price therefor in accordance with the terms and conditions of their sale and award, together with a complete certified transcript of the proceedings had and done in the matter of the authorization, issuance, sale and validation of the Bonds, and the final, unqualified approving opinion of Bond Counsel, which opinion may be imprinted on each of the Bonds.

(d) Prior to or simultaneously with the delivery by the Transfer Agent of any of the Bonds, the County shall file with the Transfer Agent:

(i) a copy, certified by the Clerk, of the transcript of proceedings of the Governing Body in connection with the authorization, issuance, sale and validation of the Bonds; and

(ii) an authorization to the Transfer Agent, signed by the President, to authenticate and deliver the Bonds to the Underwriter.

(e) At delivery, the Transfer Agent shall authenticate the Bonds and deliver them to or as directed by the Underwriter thereof upon payment of the purchase price of the Bonds to the County.

(f) Bonds, blank as to denomination, rate of interest, date of maturity and CUSIP number and sufficient in quantity in the judgment of the County to meet the reasonable transfer and reissuance needs on the Bonds, shall be printed and delivered to the Transfer Agent in generally accepted format, and held by the Transfer Agent until needed for transfer or reissuance, whereupon the Transfer Agent shall imprint the appropriate information as to denomination, rate of interest, date of maturity and CUSIP number prior to the registration, authentication and delivery thereof to the transferee holder. The Transfer Agent is hereby authorized upon the approval of the Governing Body to have printed from time to time as necessary additional Bonds bearing the facsimile seal of the County and facsimile signatures of the persons who were the officials of the Governing Body as of the date of original issue of the Bonds.

SECTION 6. (a) The County will appoint a Paying and Transfer Agent. The Paying and Transfer Agent shall be a bank or trust company located within the State of Mississippi. The County specifically reserves the right to hereafter designate a separate Transfer Agent and/or Paying Agent in its discretion in the manner hereinafter provided.

(b) So long as any of the Bonds shall remain outstanding, the County shall maintain with the Transfer Agent records for the registration and transfer of the Bonds. The Transfer Agent is hereby appointed registrar for the Bonds, in which capacity the Transfer Agent shall register in such records and permit to be transferred thereon, under such reasonable regulations as may be prescribed, any Bond entitled to registration or transfer.

(c) The County shall pay or reimburse the Agent for reasonable fees for the performance of the services normally rendered and the incurring of normal expenses reasonably and necessarily paid as are customarily paid to paying agents, transfer agents and bond registrars, subject to agreement between the County and the Agent. Fees and reimbursements for extraordinary services and expenses, so long as not occasioned by the negligence, misconduct or willful default of the Agent, shall be made by the County on a case by case basis, subject, where not prevented by emergency or other exigent circumstances, to the

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prior written approval of the Governing Body.

(d) (i) An Agent may at any time resign and be discharged of the duties and obligations of either the function of the Paying Agent or Transfer Agent, or both, by giving at least sixty (60) days' written notice to the County, and may be removed from either or both of said functions at any time by resolution of the Governing Body delivered to the Agent. The resolution shall specify the date on which such removal shall take effect and the name and address of the successor Agent, and shall be transmitted to the Agent being removed within a reasonable time prior to the effective date thereof. Provided, however, that no resignation or removal of an Agent shall become effective until a successor Agent has been appointed pursuant to the Bond Resolution.

(ii) Upon receiving notice of the resignation of an Agent, the County shall promptly appoint a successor Agent by resolution of the Governing Body. Any appointment of a successor Agent shall become effective upon acceptance of appointment by the successor Agent. If no successor Agent shall have been so appointed and have accepted appointment within thirty (30) days after the notice of resignation, the resigning Agent may petition any court of competent jurisdiction for the appointment of a successor Agent, which court may thereupon, after such notice as it may deem appropriate, appoint a successor Agent.

(iii) In the event of a change of Agents, the predecessor Agent shall cease to be custodian of any funds held pursuant to this Bond Resolution in connection with its role as such Agent, and the successor Agent shall become such custodian; provided, however, that before any such delivery is required to be made, all fees, advances and expenses of the retiring or removed Agent shall be fully paid. Every predecessor Agent shall deliver to its successor Agent all records of account, registration records, lists of Registered Owners and all other records, documents and instruments relating to its duties as such Agent.

(iv) Any successor Agent appointed under the provisions hereof shall be a bank, trust company or national banking association having Federal Deposit Insurance Corporation insurance of its accounts, duly authorized to exercise corporate trust powers and subject to examination by and in good standing with the federal and/or state regulatory authorities under the jurisdiction of which it falls.

(v) Every successor Agent appointed hereunder shall execute, acknowledge and deliver to its predecessor Agent and to the County an instrument in writing accepting such appointment hereunder, and thereupon such successor Agent, without any further act, shall become fully vested with all the rights, immunities and powers, and subject to all the duties and obligations, of its predecessor.

(vi) Should any transfer, assignment or instrument in writing be required by any successor Agent from the County to more fully and certainly vest in such successor Agent the estates, rights, powers and duties hereby vested or intended to be vested in the predecessor Agent, any such transfer, assignment and written instruments shall, on request, be executed, acknowledged and delivered by the County.

(vii) The County will provide any successor Agent with certified copies of all resolutions, orders and other proceedings adopted by the Governing Body relating to the Bonds.

(viii) All duties and obligations imposed hereby on an Agent or successor Agent shall terminate upon the accomplishment of all duties, obligations and responsibilities imposed by law or required to be performed by this Bond Resolution.

(e) Any corporation or association into which an Agent may be converted or merged, or with which it may be consolidated or to which it may sell or transfer its assets as a whole or substantially as a whole, or any corporation or association resulting from any

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such conversion, sale, merger, consolidation or transfer to which it is a party, shall be and become successor Agent hereunder and vested with all the powers, discretion, immunities, privileges and all other matters as was its predecessor, without the execution or filing of any instrument or any further act, deed or conveyance on the part of either the County or the successor Agent, anything herein to the contrary notwithstanding, provided only that such successor Agent shall be satisfactory to the County and eligible under the provisions of Section 6(d)(iv) hereof.

SECTION 7. The Bonds shall be in substantially the following form, with such appropriate variations, omissions and insertions as are permitted or required by this Bond Resolution:

[BOND FORM]

Unless this Bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the Trustee or its agent for registration of transfer, exchange, or payment, and any Bond is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

UNITED STATES OF AMERICA

STATE OF MISSISSIPPI

MADISON COUNTY

GENERAL OBLIGATION REFUNDING BOND

SERIES 2012

NO. \$ _____

Rate of Interest Maturity Date of Original Issue CUSIP

_____, 2012

Registered Owner: Cede & Co.

Principal Amount: DOLLARS

Madison County, State of Mississippi (the "County"), a body politic existing under the Constitution and laws of the State of Mississippi, acknowledges itself to owe and for value received, promises to pay in lawful money of the United States of America to the Registered Owner identified above, upon the presentation and surrender of this Bond, at the principal office of _____, _____, Mississippi, or its successor, as paying agent (the "Paying Agent") for the General Obligation Refunding Bonds, Series 2012, of the County (the "Bonds"), on the maturity date identified above, the principal amount identified above. Payment of the principal amount of this Bond shall be made to the Registered Owner hereof who shall appear in the registration records of the County maintained by _____, _____, Mississippi, or its successor, as transfer

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agent for the Bonds (the "Transfer Agent"), as of the 15th day of the calendar month preceding the maturity date hereof.

The County further promises to pay interest on such principal amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the rate of interest per annum set forth above, on May 1 and November 1 of each year (each an "Interest Payment Date"), commencing November 1, 2012, until said principal sum is paid, to the Registered Owner hereof who shall appear in the registration records of the County maintained by the Transfer Agent as of the 15th day of the calendar month preceding the applicable Interest Payment Date.

Payments of principal of and interest on this Bond shall be made by check or draft mailed on the Interest Payment Date to such Registered Owner at such Registered Owner's address as it appears on such registration records. The Registered Owner hereof may change such address by written notice to the Transfer Agent by certified mail, return receipt requested, or such other method as may be subsequently prescribed by the Transfer Agent, such notice to be received by the Transfer Agent not later than the 15th day of the calendar month preceding the applicable principal or Interest Payment Date.

This Bond is one of a series of Bonds of like date of original issue, tenor and effect, except as to denomination, number, rate of interest and date of maturity, issued in the aggregate authorized principal amount of _____ Million Dollars (\$ _____) to raise money for the purpose of providing funds for the advanced refunding of certain outstanding maturities of the County's General Obligation Road and Bridge Refunding Bonds, Series 2006, dated May 1, 2006, issued in the original principal amount of \$17,500,000.

This Bond is issued under the authority of the Constitution and statutes of the State of Mississippi, including Sections 31-27-1 et seq., Mississippi Code of 1972, as amended, and by the further authority of proceedings duly had by the Board of Supervisors of the County, including a resolution adopted May 7, 2012 (the "Bond Resolution").

[Redemption provisions to be added upon sale of Bonds.]

The Bonds are registered as to both principal and interest. The Bonds are to be issued or reissued in the denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity.

This Bond may be transferred or exchanged by the Registered Owner hereof in person or by such Registered Owner's attorney duly authorized in writing at the principal office of the Transfer Agent, but only in the manner, subject to the limitations in the Bond Resolution, and upon surrender and cancellation of this Bond. Upon such transfer or exchange, a new Bond or Bonds of like aggregate principal amount in authorized denominations of the same maturity will be issued.

The County and the Paying Agent may deem and treat the Registered Owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the County nor the Paying Agent shall be affected by any notice to the contrary.

The Bonds are and will continue to be payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the County. The County will levy annually a special tax upon all taxable property within the geographical limits of the County adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same falls due.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or

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security under the Bond Resolution until the certificate of registration and authentication hereon shall have been signed by the Transfer Agent.

IT IS HEREBY CERTIFIED, RECITED AND REPRESENTED that all conditions, acts and things required by law to exist, to have happened and to have been performed precedent to and in the issuance of the Bonds, in order to make the same legal and binding general obligations of the County, according to the terms thereof, do exist, have happened and have been performed in regular and due time, form and manner as required by law. For the performance in apt time and manner of every official act herein required, and for the prompt payment of this Bond, both principal and interest, the full faith and credit of the County are hereby irrevocably pledged. IN WITNESS WHEREOF, the County has caused this Bond to be executed in its name by the manual or facsimile signature of the President of the Board of Supervisors of the County, countersigned by the manual or facsimile signature of the Clerk of the County, under the manual or facsimile seal of the County, which said manual or facsimile signatures and seal said officials adopt as and for their own proper signatures and seal, as of the ____ day of _____, 2012.
MADISON COUNTY, MISSISSIPPI

BY:
President, Board of Supervisors

COUNTERSIGNED:

Chancery Clerk

There shall be printed on the Bonds a registration and authentication certificate in substantially the following form:

CERTIFICATE OF REGISTRATION AND AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned Bond Resolution and is one of the General Obligation Refunding Bonds, Series 2012, of Madison County, Mississippi.

as Transfer Agent

BY: _____
Authorized Officer

Date of Registration and Authentication: _____

There shall be printed on the Bonds a registration and validation certificate and an assignment form in substantially the following form:

REGISTRATION AND VALIDATION CERTIFICATE

STATE OF MISSISSIPPI

COUNTY OF MADISON

President's Initials: _____
Date Signed: _____

I, the undersigned Chancery Clerk of Madison County, Mississippi, do hereby certify that the within Bond has been duly registered by me as an obligation of said County pursuant to law in a record kept in my office for that purpose, and has been validated and confirmed by Decree of the Chancery Court of Madison County, Mississippi, rendered on the _____ day of _____, 2012.

Chancery Clerk

(seal)

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____, _____, _____, as Transfer Agent to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

NOTICE: The signature to this Assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular manner, without any alteration whatever.

Signatures guaranteed:

NOTICE: Signature(s) must be guaranteed by an approved eligible guarantor institution, an institution that is a participant in a Securities Transfer Association recognized signature guarantee program.

(Authorized Officer)

Date of Assignment:

Insert Social Security Number or Other
Tax Identification Number of Assignee:

SECTION 8. In case any Bond shall become mutilated or be stolen, destroyed or lost, the County shall, if not then prohibited by law, cause to be authenticated and delivered a new Bond of like date, number, maturity and tenor in exchange and substitution for and upon cancellation of such mutilated Bond, or in lieu of and in substitution for such Bond stolen, destroyed or lost, upon the Registered Owner's paying the reasonable expenses and charges of the County in connection therewith, and in case of a Bond stolen, destroyed or lost, his filing with the County or Transfer Agent evidence satisfactory to them that such Bond was stolen, destroyed or lost, and of his ownership thereof, and furnishing the County or Transfer Agent with such security or indemnity as may be required by law or by them to save each of them harmless from all risks, however remote.

SECTION 9. For the purpose of effectuating and providing for the payment of the principal of and interest on the Bonds as the same shall respectively mature and accrue, there shall be and is hereby levied a direct, continuing special tax upon all of the taxable property within the geographical limits of the County, adequate and sufficient, after allowance shall have been made for the expenses of collection and delinquencies in the payment of taxes, to produce

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sums required for the payment of the principal of and the interest on the Bonds. Said tax shall be extended upon the tax rolls and collected in the same manner and at the same time as other taxes of the County are collected, and the rate of tax which shall be so extended shall be sufficient in each year fully to produce the sums required as aforesaid, without limitation as to time, rate or amount. The avails of said tax are hereby irrevocably pledged for the payment of the principal of and interest on the Bonds as the same shall respectively mature and accrue. Should there be a failure in any year to comply with the requirements of this section, such failure shall not impair the right of the Registered Owners of any of the Bonds in any subsequent year to have adequate taxes levied and collected to meet the obligations of the Bonds, both as to principal and interest.

SECTION 10. Only such of the Bonds as shall have endorsed thereon a certificate of registration and authentication in substantially the form hereinabove set forth, duly executed by the Transfer Agent, shall be entitled to the rights, benefits and security of this Bond Resolution. No Bond shall be valid or obligatory for any purpose unless and until such certificate of registration and authentication shall have been duly executed by the Transfer Agent, which executed certificate shall be conclusive evidence of registration, authentication and delivery under this Bond Resolution. The Transfer Agent's certificate of registration and authentication on any Bond shall be deemed to have been duly executed if signed by an authorized officer of the Transfer Agent, but it shall not be necessary that the same officer sign said certificate on all of the Bonds that may be issued hereunder at any one time.

SECTION 11. (a) In the event the Underwriter shall fail to designate the names, addresses and social security or tax identification numbers of the Registered Owners of the Bonds within thirty (30) days of the date of sale, or at such other later date as may be designated by the County, one Bond registered in the name of the Underwriter may be issued in the full amount for each maturity. Ownership of the Bonds shall be in the Underwriter until the initial Registered Owner has made timely payment and, upon request of the Underwriter within a reasonable time of the initial delivery of the Bonds, the Transfer Agent shall re register any such Bond upon its records in the name of the Registered Owner to be designated by the Underwriter in the event timely payment has not been made by the initial Registered Owner.

(b) Except as hereinabove provided, the Person in whose name any Bond shall be registered in the records of the County maintained by the Transfer Agent may be deemed the absolute owner thereof for all purposes, and payment of or on account of the principal of or interest on any Bond shall be made only to or upon the order of the Registered Owner thereof, or his legal representative, but such registration may be changed as hereinafter provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

SECTION 12. (a) Each Bond shall be transferable only in the records of the County, upon surrender thereof at the office of the Transfer Agent, together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the Registered Owner or such Registered Owner's attorney duly authorized in writing. Upon the transfer of any Bond, the County, acting through its Transfer Agent, shall issue in the name of the transferee a new Bond or Bonds of the same aggregate principal amount and maturity and rate of interest as the surrendered Bond or Bonds.

(b) In all cases in which the privilege of transferring Bonds is exercised, the Transfer Agent shall authenticate and deliver Bonds in accordance with the provisions of this Bond Resolution.

SECTION 13. (a) The County hereby establishes the 2012 Bond Fund which shall be maintained with a qualified depository in its name for the payment of the principal of and interest on the Bonds, and the payment of Agents' fees in connection therewith. There shall be deposited into the 2012 Bond Fund as and when received:

(i) The accrued interest and premium, if any, received upon delivery of the Bonds;

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(ii) The avails of any of the ad valorem taxes levied and collected pursuant to Section 9 hereof;

(iii) Any income received from investment of monies in the 2012 Bond Fund; and

(iv) Any other funds available to the County which may be lawfully used for payment of the principal of and interest on the Bonds, and which the Governing Body, in its discretion, may direct to be deposited into the 2012 Bond Fund.

(b) As long as any principal of and interest on the Bonds remains outstanding, the Clerk is hereby irrevocably authorized and directed to withdraw from the 2012 Bond Fund sufficient monies to make the payments herein provided for and to transfer same to the account of the Paying Agent in time to reach said Paying Agent at least five (5) days prior to the date on which said interest or principal and interest shall become due.

SECTION 14. The County hereby establishes the 2012 Costs of Issuance Fund which shall be held by the Escrow Agent under the Escrow Agreement. A certain portion of the proceeds received upon the sale of the Bonds shall be deposited in the 2012 Costs of Issuance Fund. Any income received from investment of monies in the 2012 Costs of Issuance Fund shall be deposited in the 2012 Costs of Issuance Fund. Funds in the 2012 Costs of Issuance Fund shall be used to pay the costs, fees and expenses incurred by the County in connection with the authorization, issuance, sale, validation and delivery of the Bonds. Any amounts which remain in the 2012 Costs of Issuance Fund after the payment of the costs of issuance for the Bonds shall be transferred by the Escrow Agent to the County for deposit in the 2012 Bond Fund and used as permitted under State law.

SECTION 15. Upon delivery of the Bonds, the County will remit or will direct the remittance of a certain portion of the proceeds received upon the sale of the Bonds directly to the Escrow Agent under the Escrow Agreement for deposit in the Escrow Fund, which amount, together with investment income thereon, will be sufficient to effectuate the advanced refunding of the Refunded Bonds and the redemption of the Callable Bonds pursuant to the terms of the Escrow Agreement.

SECTION 16. (a) Payment of principal on the Bonds shall be made, upon presentation and surrender of the Bonds at the principal office of the Paying Agent, to the Record Date Registered Owner thereof who shall appear in the registration records of the County maintained by the Transfer Agent as of the Record Date.

(b) Payment of each installment of interest on the Bonds shall be made to the Record Date Registered Owner thereof whose name shall appear in the registration records of the County maintained by the Transfer Agent as of the Record Date. Interest shall be payable in the aforesaid manner irrespective of any transfer or exchange of such Bond subsequent to the Record Date and prior to the due date of the interest.

(c) Principal of and interest on the Bonds shall be paid by check or draft mailed on the Interest Payment Date to Registered Owners at the addresses appearing in the registration records of the Transfer Agent. Any such address may be changed by written notice from the Registered Owner to the Transfer Agent by certified mail, return receipt requested, or such other method as may be subsequently prescribed by the Transfer Agent, such notice to be received by the Transfer Agent not later than the 15th day of the calendar month preceding the applicable principal or Interest Payment Date to be effective as of such date.

SECTION 17. The Bonds may be submitted to validation as provided by Chapter 13, Title 31, Mississippi Code of 1972, and to that end the Clerk is hereby directed to make up a transcript of all legal papers and proceedings relating to the Bonds and to certify and forward the

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same to the State's Bond Attorney for the institution of validation proceedings.

SECTION 18. The County hereby covenants that it will not make any use of the proceeds of the Bonds or do or suffer any other action that would cause: (i) the Bonds to be "arbitrage bonds" as such term is defined in Section 148(a) of the Internal Revenue Code of 1986, as amended ("Code"), and the Regulations promulgated thereunder; (ii) the interest on the Bonds to be included in the gross income of the Registered Owners thereof for federal income taxation purposes; or (iii) the interest on the Bonds to be treated as an item of tax preference under Section 57(a)(5) of the Code.

SECTION 19. The County hereby covenants as follows:

(a) it has not abandoned, sold or otherwise disposed of any facility, equipment or improvement financed or refinanced directly or indirectly with the proceeds of the 2006 Bonds;

(b) it does not intend to, during the term that any of the Bonds allocable to the Refunding Project are outstanding, abandon, sell or otherwise dispose of any facility, equipment or improvement financed or refinanced directly or indirectly with the proceeds of the Refunded Bonds;

(c) it shall timely file with the Ogden, Utah Service Center of the Internal Revenue Service, such information report or reports as may be required by Section 148(f) and 149(e) of the Code;

(d) it shall take no action that would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Code;

(e) it will not employ an abusive arbitrage device in connection with the issuance by it of the Bonds which will enable it to obtain a material financial advantage (based on arbitrage) apart from the savings that may be realized as a result of the lower interest rates on the Bonds than on the Refunded Bonds and overburden the tax-exempt bond market;

(f) the amount of "excess gross proceeds", as such term is defined in Income Tax Regulation 1.148-10(c)(2), of the Bonds allocable to the Refunding Project will not exceed one percent (1%) of the proceeds received from the sale thereof; and

(g) it shall make, or cause to be made, the rebate required by Section 148(f) of the Code in the manner described in Regulation 1.148-0 through 1.148-11, 1.149(b)-1, 1.149(d)-1, 1.149(g)-1, 1.150-1, 1.150-2, as such regulations and statutory provisions may be modified insofar as they apply to the Bonds.

SECTION 20. The County hereby designates the Bonds as "qualified tax-exempt obligations" as defined in and for the purposes of Section 265(b)(3) of the Code. For purposes of this designation, the County hereby represents that:

(a) the County reasonably anticipates that the amount of tax-exempt obligations to be issued by it during the period from January 1, 2012, to December 31, 2012, and the amount of obligations designated as "qualified tax-exempt obligations" by it, will not exceed \$10,000,000 when added to the aggregate principal amount of the Bonds; and

(b) for purposes of this Section 20, the following obligations are not taken into account in determining the aggregate principal amount of tax-exempt obligations issued by the County: (i) a private activity bond as defined in Section 141 of the Code (other than a qualified 501(c)(3) bond, as defined in Section 145 of the Code); and (ii) any obligation issued to refund any other tax-exempt obligation (other than to advance refund within the meaning of Section 149(d)(5) of the Code) as provided in Section 265(b)(3)(c) of the Code.

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SECTION 21. The County hereby agrees for the benefit of the holders and beneficial owners of the Bonds for so long as it remains obligated to advance funds to pay the Bonds to provide certain updated financial information and operating data annually, and timely notice of specified material events, to the Municipal Securities Rulemaking Board (the "MSRB") through MSRB's Electronic Municipal Market Access system at www.emma.msrb.org ("EMMA"), in the electronic format then prescribed by the Securities and Exchange Commission (the "SEC") (the "Required Electronic Format") pursuant to Rule 15c2-12, as amended from time to time (the "Rule"), of the SEC, together with any identifying information or other information then required to accompany the applicable filing (the "Accompanying Information"). This information will be available free to securities brokers and others at EMMA.

The County will provide certain updated financial information and operating data to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information. The information to be updated includes all quantitative financial information and operating data with respect to the County of the general type included in the Official Statement in APPENDIX A under the headings "ECONOMIC AND DEMOGRAPHIC INFORMATION," "TAX INFORMATION" and "DEBT INFORMATION" and other financial information set forth in APPENDICES C and D of the Official Statement. The County will update and provide this information within six months after the end of each fiscal year of the County ending in or after 2012.

The County may provide updated information in full text or may incorporate by reference certain other publicly available documents, as permitted by the Rule. The updated information will include audited financial statements, if the County's audit is completed by the required time. If audited financial statements are not available by the required time, the County will provide unaudited financial statements by such time and audited financial statements when the audit report becomes available. Any such financial statements will be prepared in accordance with the accounting principles promulgated by the State of Mississippi or such other accounting principles as the County may be required to employ from time to time pursuant to law or regulation.

The County's current fiscal year end is September 30. Accordingly, it must provide updated information by March 31 in each year, unless the County changes its fiscal year. If the County changes its fiscal year, it will notify the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, of the change.

Anyone requesting information under the continuing disclosure requirements of the Rule should contact the Chancery Clerk, acting for and on behalf of the County, Madison County Courthouse, 128 West North Street, Canton, Mississippi 39046, Telephone Number: (601) 855-5526. The County will also provide notice to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, in a timely manner not in excess of ten business days after the occurrence of certain events. The County will provide notice of any of the following events with respect to the Bonds, in a timely manner not in excess of ten business days after the occurrence of such event: (1) principal and interest payment delinquencies; (2) unscheduled draws on debt service reserves, reflecting financial difficulties; (3) unscheduled draws on credit enhancements, reflecting financial difficulties; (4) substitution of credit or liquidity providers for the Bonds; or their failure to perform; (5) adverse tax opinions, IRS notices or events affecting the tax status of the Bonds; (6) defeasances; (7) rating changes; (8) tender offers; and (9) bankruptcy, insolvency receivership, or a similar proceeding by the obligated person. The County will provide to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, notice of an occurrence of the following events, if such event is material to a decision to purchase or sell Bonds, in a timely manner not in excess of ten business days after the occurrence of an event: (1) non-payment related defaults; (2) modifications to the rights of bond holders; (3) bond calls or redemption; (4) release, substitution, or sale of property securing repayment of the Bonds; (5) the consummation of a merger, consolidation, acquisition involving an obligated person, other than in the ordinary course of business, or the sale of all or substantially all the assets of an obligated person, other than in the ordinary course of business, or the entry into a definitive agreement to engage in such

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a transaction, or a termination of such an agreement, other than in accordance with its terms; and (6) appointment of a successor or additional trustee, or the change in the name of the trustee. In addition, the County will provide timely notice of any failure by the County to provide information, data, or financial statements in accordance with its agreement described above under paragraphs 2, 3 and 4 of this Section.

The County has agreed to provide the foregoing information to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information. The information will be available free to holders of Bonds through EMMA.

The County has agreed to update information and to provide notices of material events only as described in this Section. The County has not agreed to provide other information that may be relevant or material to a complete presentation of its financial results of operations, condition, or prospects or agreed to update any information that is provided, except as described herein. The County makes no representation or warranty concerning such information or concerning its usefulness to a decision to invest in or sell Bonds at any future date. The County disclaims any contractual or tort liability for damages resulting in whole or in part from any breach of its continuing disclosure agreement or from any statement made pursuant to its agreement, although holders or beneficial owners of Bonds may seek a writ of mandamus to compel the County to comply with its agreement.

The County may amend its continuing disclosure agreement only if (1) the amendment is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in identity, nature, or status of the County, (2) the agreement, as amended, would have complied with the Rule at the date of sale of the Bonds, taking into account any amendments or interpretations of the Rule as well as any change in circumstance, and (3) the County receives an opinion of nationally recognized bond counsel to the effect that the amendment does not materially impair the interests of the holders and beneficial owners of the Bonds. If any such amendment is made, the County will include in its next annual update an explanation in narrative form of the reasons for the change and its impact on the type of operating data or financial information being provided.

SECTION 22. Each of the following constitutes an event of default under this Bond Resolution:

(a) failure by the County to pay any installment of principal of or interest on any Bond at the time required;

(b) failure by the County to perform or observe any other covenant, agreement or condition on its part contained in this Bond Resolution or in the Bonds, and the continuance thereof for a period of thirty (30) days after written notice thereof to the County by the Registered Owners of not less than ten percent (10%) in principal amount of the then outstanding Bonds; or

(c) an Act of Bankruptcy occurs.

SECTION 23. The Escrow Agent is hereby authorized to pay costs of issuance expenses on the closing date for the Bonds from the proceeds of the Bonds deposited with the Escrow Agent under the Escrow Agreement for the costs of issuance of said Bonds; provided, however, total costs of issuance for said Bonds shall not exceed 3% of the par amount of the Bonds (excluding Underwriter's discount). The President or Clerk or any other Authorized Officer are authorized to sign requisitions for the payment of costs of issuance for the Bonds.

SECTION 24. The President, the Clerk and the other Authorized Officers of the County are, and each of them acting alone is, hereby authorized and directed to take such actions and to execute such documents as may be necessary to effectuate the purposes of this Bond Resolution.

SECTION 25. The Governing Body hereby provides notice to the 2006 Paying Agent of

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the County's election to optionally redeem the Refunded Bonds. The Governing Body hereby requests the 2006 Paying Agent to provide the notices required by the 2006 Bond Resolution to the holders of the 2006 Bonds in connection with the Refunding Project and of the County's election to optionally redeem a portion of the Refunded Bonds, including the optional redemption of the Callable Bonds on May 1, 2016.

SECTION 26. All orders, resolutions or proceedings of the Governing Body in conflict with any provision hereof shall be, and the same are hereby repealed, rescinded and set aside, but only to the extent of such conflict. For cause, this Bond Resolution shall become effective upon the adoption hereof.

[The remainder of this page is intentionally left blank.]

Following the reading of the foregoing Bond Resolution, Supervisor _____ seconded the motion for its adoption. The President put the question to a roll call vote, and the result was as follows:

Supervisor John Bell Crosby	voted: _____
Supervisor Ronny Lott	voted: _____
Supervisor Gerald Steen	voted: _____
Supervisor Paul Griffin	voted: _____
Supervisor Karl Banks	voted: _____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the Bond Resolution adopted this the 7th day of May, 2012.

SO ORDERED this the 7th day of May, 2012.

In re: Approval of Budget Amendments and Interfund Transfers

WHEREAS, County Comptroller and Deputy Chancery Clerk Shelton Vance appeared before the Board and requested the Board's consideration of certain amendments to the current year budget of the county as set forth in that certain document entitled "Madison County Budget Amendments and Interfund Transfers May 7, 2012," a true and correct copy of which is attached hereto as Exhibit T, spread hereupon and incorporated herein by reference, and

Following discussion, Mr. Paul Griffin did offer and Mr. Karl M. Banks did second a motion to approve said budget amendments and interfund transfers. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said budget amendments and interfund transfers were and are hereby approved.

SO ORDERED this the 7th day of May, 2012.

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Date Signed: _____

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In re: Approval of Claims Docket for May 7, 2012

WHEREAS, the Board reviewed the claims docket for May 7, 2012; and

WHEREAS, County Comptroller and Deputy Chancery Clerk Shelton Vance did assure the Board of Supervisors that all claims had been properly documented and where necessary, purchase orders were obtained in advance as required by law; and

WHEREAS, the following is a summary of all claims and funds from which said claims are to be paid:

Fund	Claim Nos.	No. of Claims	Amount
001	2760 to 2942	183	542,944.22
002	103 to 112	10	2,158.90
012	125 to 141	17	15,162.69
095	13 to 14	2	31,011.42
096	36 to 38	3	4,074.96
097	182 to 202	21	34,092.82
105	159 to 169	11	48,191.83
108	8 to 9	2	2,095.74
113	9 to 10	2	3,017.23
114	18 to 19	2	7,205.71
115	70 to 73	4	323.10
116	34 to 36	3	842.94
118	1 to 1	1	400.00
120	67 to 74	8	470.92
121	21 to 23	3	154.47
150	560 to 591	32	149,865.99
160	101 to 121	21	26,471.92
170	8 to 8	1	31,600.00
180	2 to 2	1	108.60
190	76 to 86	11	7,479.04
191	82 to 89	8	2,589.81
226	11 to 14	4	2,078,297.97
302	55 to 59	5	46,013.81
306	4 to 4	1	506.25
401	18 to 20	3	22,639.46
402	9 to 9	1	4,860.00
690	10 to 10	1	28,979.52
691	10 to 10	1	28,977.36
693	5 to 5	1	555.95
TOTAL ALL FUNDS		363	3,121,092.63

HELD CLAIMS

All those certain claims of Fleetcor Technologies as set forth on that certain document attached hereto as Exhibit U, spread hereupon and incorporated herein by reference, were and are held for separate vote and are not included in the above.

Thereafter and following discussion, Mr. Gerald Steen did offer and Mr. John Bell Crosby did second a motion to approve the claims docket as presented, less and except the above noted held claims. Said motion directed that invoice numbers should be attached to each claim on the claims docket and further directed the Chancery Clerk to publish the Summary of Claims as required by law and to authorize the Board President to sign and approve the Claims Docket, a copy of which may be found in the Miscellaneous Appendix to these Minutes together with a separate Resolution approving payment of said claims, which Resolution is attached hereto as Exhibit V, spread hereupon, and incorporated herein by reference. The vote on the matter being as follows:

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Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said Claims Docket was and is hereby approved, and the Chancery Clerk was and is instructed to issue pay warrants accordingly.

SO ORDERED this the 7th day of May, 2012.

Thereafter, Mr. John Bell Crosby did offer and Mr. Paul Griffin did second a motion to pay the aforementioned held claims of Fleetcor Technologies. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Not Present and Not Voting ²
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried by unanimous vote of those present and said Held Claims were and are hereby approved, and the Chancery Clerk was and is instructed to issue pay warrants accordingly.

SO ORDERED this the 7th day of May, 2012.

In re: Approval of Allotment to Southwest Madison County Fire District

Following discussion, and at the recommendation of County Comptroller and Deputy Chancery Clerk Shelton Vance, Mr. Karl M. Banks did offer and Mr. Gerald Steen did second a motion to approve an allotment of \$10,000.00 unto Southwest Madison County Fire District for the operation of said fire department and to direct the Chancery Clerk to disburse such funds by pay warrant. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said allotment was and is hereby approved and the Chancery Clerk was and is hereby directed to issue pay warrant accordingly.

SO ORDERED this the 7th day of May, 2012.

In re: Authorization of Board Attorney to Take Quiet Title Action

WHEREAS, Board Attorney Eric Hamer appeared before the Board and advised that the best course of action in disposing of the Landspan property, which was acquired from the State of Mississippi through the Secretary of State via Patent No. 78937, as reflected in the Minutes of

²Prior to consideration of this item of business, Mr. Steen excused himself from the meeting, departed the meeting room and did not participate in discussion of deliberation of this matter whatsoever. Following the vote on the next succeeding item, Mr. Steen returned to the meeting.

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the January 17, 2012 meeting of the Board, was to file an action in the Chancery Court of Madison County to quiet title to said property and to thereby fully adjudicate the County's ownership in the property,

Following discussion, Mr. Karl M. Banks did offer and Mr. Ronny Lott did second a motion to authorize Board Attorney Eric Hamer to institute a civil action to quiet title to said property and to associate such co-counsel for such purpose as he may deem necessary. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and the Board Attorney was and is hereby authorized.

SO ORDERED this the 7th day of May, 2012.

In re: Approval of Statewide Mutual Aid Compact

WHEREAS, Emergency Management and E911 Director Butch Hammack appeared before the Board and presented a Statewide Mutual Aid Compact between Madison County, Mississippi and the State of Mississippi to provide assistance in the event of an emergency, and

WHEREAS, a true and correct copy of said Agreement is attached hereto as Exhibit W, spread hereupon and incorporated herein by reference,

Following discussion, Mr. Paul Griffin did offer and Mr. Karl M. Banks did second a motion to authorize the Board President to execute said Agreement. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and the Board President was and is hereby authorized.

SO ORDERED this the 7th day of May, 2012.

In re: Approval of Pay Request No. 15 - Utility Constructors, Inc.

WHEREAS, Mr. Jimmy Vickers on behalf of County Engineer Rudy Warnock appeared before the Board and presented pay request no. 15 as the final pay estimate dated May 2, 2012 submitted by Utility Constructors, Inc. in the amount of \$16,071.82 in connection with the Calhoun Station Parkway, Phase 2 Project, and requested approval of same, a true and correct copy of which is attached hereto as Exhibit X, spread hereupon and incorporated herein by reference, and

Following discussion, Mr. Karl M. Banks did offer and Mr. Gerald Steen did second a motion to (1) approve said change order no. 15 as submitted by Utility Constructors, Inc. for the Calhoun Station Parkway, Phase 2 Project in the amount of \$16,071.82; (2) approve the appropriate budget amendment associated therewith; and (3) authorize the Board President to execute same

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and authorize and direct the Chancery Clerk to issue a pay warrant unto Utility Constructors in said amount. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said change order was and is hereby approved and the budget amendment was and is hereby approved and the Chancery Clerk was and is so authorized and directed.

SO ORDERED this the 7th day of May, 2012.

In re: Approval of Pay Request No. 5 - Warren Excavation, LLC

WHEREAS, Mr. Jimmy Vickers on behalf of County Engineer Rudy Warnock appeared before the Board and presented pay request no. 5 dated April 30, 2012 submitted by Warren Excavation, LLC in the amount of \$37,966.47 in connection with the Moss Road Reconstruction Project, and requested approval of same, a true and correct copy of which is attached hereto as Exhibit Y, spread hereupon and incorporated herein by reference, and

Following discussion, Mr. Paul Griffin did offer and Mr. Karl M. Banks did second a motion to (1) approve said change order no. 5 as submitted by Warren Excavation, LLC for the Moss Road Reconstruction Project in the amount of \$37,966.47; (2) approve the appropriate budget amendment; and (3) authorize the Board President to execute same and authorize and direct the Chancery Clerk to issue a pay warrant unto Warren Excavation in said amount. The vote on the matter being as follows:

Supervisor John Bell Crosby	Aye
Supervisor Ronny Lott	Aye
Supervisor Gerald Steen	Aye
Supervisor Karl M. Banks	Aye
Supervisor Paul Griffin	Aye

the matter carried unanimously and said change order was and is hereby approved and the budget amendment was and is hereby approved and the Chancery Clerk were and are hereby so authorized and directed.

SO ORDERED this the 7th day of May, 2012.

President's Initials: _____

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THERE BEING NO FURTHER BUSINESS to come before the Board of Supervisors of Madison County, Mississippi, upon motion duly made by Supervisor Paul Griffin and seconded by Supervisor Karl M. Banks and approved by the unanimous vote of those present, the meeting of the Board of Supervisors was recessed until Monday, May 21, 2012 for purposes of consideration of a Claims Docket and any other business which may properly come before the Board.

John Bell Crosby, President
Madison County Board of Supervisors

Date signed: _____

ATTEST:

Arthur Johnston, Chancery Clerk

President's Initials: _____

Date Signed: _____

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