

**MINUTES OF THE BOARD OF SUPERVISORS
OF MADISON COUNTY, MISSISSIPPI**

REGULAR MEETING OF AUGUST 7, 2002
Recessed from regular meeting conducted on August 6, 2002

BE IT REMEMBERED that the regular meeting of the Board of Supervisors of Madison County, Mississippi was duly convened, held and conducted on the 7th day of August, 2002, at the Madison County Chancery/Administrative Building in Canton, Mississippi, as follows, to-wit:

The President of the Board, David H. Richardson, presided and called the meeting to order. The following members were present that day:

Present:

Supervisor W. T. "Bill" Banks
Supervisor Marc Sharpe
Supervisor David H. Richardson
Supervisor Karl M. Banks
Sheriff Toby Trowbridge

Absent:

Supervisor Paul Griffin

In the Matter of Reviewing Protests of Taxpayers

WHEREAS, the Board of Supervisors convened and began reviewing the protests of taxpayers for both the real and personal property roll as required by law. No official action was taken on the protests at this time.

**In the Matter of the Authorization of the Disposal of
County Property**

WHEREAS, representatives from the Canton Convention & Tourism Bureau appeared before the Board of Supervisors and offered to purchase certain property owned by Madison County, Mississippi located on the Square in Canton, Mississippi and formerly known as the Molony Building; and

WHEREAS, the representatives from the Canton Convention & Tourism Bureau presented unto the Board of Supervisors an appraisal of the building, which stated that the building and property have a fair market value of \$130,000 and that a copy of said appraisal is found in the miscellaneous file to these minutes; and

WHEREAS, the Board of Supervisors does hereby expressly determine that the county owned property known as the Molony Building is no longer needed for county related purposes and is not to be used in the operation of Madison County and that the sale of the property in the amount otherwise provided by law is not necessary or desirable for the financial welfare of the county and that the use of the property known as the Molony Building for the purpose for which it is to be sold to the Canton Convention & Tourism Bureau will promote and foster the development and improvement of the community in which it is located and the civil, social, educational, cultural, moral, economic, or industrial welfare thereof.

Following additional discussion of this matter, Supervisor Karl M. Banks moved and Supervisor W.T. "Bill" Banks seconded a motion to determine that the county owned property known as the Molony Building is no longer needed for county related purposes and is not to be used in the operation of Madison County and to further determine that the sale of the Molony Building in the manner otherwise provided by law is not necessary or desirable for the financial welfare of Madison County and that use of the Molony Building for the purpose for which it is to be sold to the Canton Convention & Tourism Bureau will promote and foster the development and improvement of the community in which it is located and the civil, social, educational, cultural, moral, economic, or industrial welfare thereof and that the Board President be authorized to execute any and all documents necessary to convey the property known as the Molony Building to the Canton Convention & Tourism Bureau at a fair market value price of \$130,000. The vote on said matter was as follows:

Supervisor W. T. "Bill" Banks - District I	Voted: Aye
Supervisor Marc Sharpe - District II	Voted: Aye
Supervisor David H. Richardson - District III	Voted: Aye
Supervisor Karl M. Banks - District IV	Voted: Aye
Supervisor Paul Griffin - District V	Voted: Absent

The motion having received the affirmative vote of the Board members present, was declared by Mr. David H. Richardson, President of said Board, as being duly carried on this the 7th day of August, 2002.

There being no further business to come before the meeting of the Board of Supervisors of Madison County, Mississippi, upon motion duly made by Supervisor Marc Sharpe and seconded by Supervisor W.T. "Bill" Banks and approved by the unanimous vote of those present, the meeting of the Board of Supervisors was recessed until Thursday, August 8, 2002 at 1:00 p.m.

David H. Richardson, President
Madison County Board of Supervisors